



ANNUAL REPORT

2021/2022

CONTENT

PART I

03 Our Mission and Objectives

04 Overview of MDAS

05 About Us

06 President's Message

08 Leadership & Staff Team

11 Membership

14 Highlights of the Year

15 Programmes and Services

23 Community Relations

24 Funding & Resources

25 The Year Ahead

26 Governance & Transparency

31 Acknowledgements

PART II

32 Audited Financial Statement

MISSION & VISION



Our Mission

To maximise the quality of life of people with Muscular Dystrophy and their families, to integrate them into society and support research towards a cure.

Our Objectives

The objects of MDAS are as follows:

- To provide support and care to Muscular Dystrophy patients and their families.
- To provide health education on Muscular Dystrophy and related disorders.

In furtherance of the objects, the Association shall, with the approval of the relevant authorities where necessary, establish, organise and/or provide services, programmes, enterprises or activities which are in accordance with the mission of the Association, benefit the members of the Association or help support the Association in its execution of its mission.

Overview of MDAS

Muscular Dystrophy Association (Singapore) ("MDAS") was registered as a society on 3rd March 2000, and subsequently registered as a charity under the Charities Act (Chapter 37) since 26 Jun 2002. We were accorded IPC (Institution of a Public Character) status with validity from 12 July 2022 to 11 July 2025. MDAS is governed by a Constitution.

Name of Organisation: Muscular Dystrophy Association (Singapore)

Unique Entity Number (UEN): T00SS0094D

Type of Entity: Society

Registry of Societies (ROS) No.: 111/2000 WEL

Charity Status:

Charity Registration No: 01578

Charity Registration Date: 26/06/2002

Institution of a Public Character (IPC) Status:

Effective Date: 12/07/2022 – 11/07/2025

Member of Health Endowment Central Fund

HEF Registration No: HEF 0075/G

Sector Administrator: Ministry of Health

Governing Instrument: Constitution

Bankers: DBS, OCBC, Maybank

Auditor: Jia Yue (S) LLP

Legal Advisors: Aquinas Law Alliance LLP

Medical Advisors: Prof Stacey Tay, Dr Ethan Lim and Dr Ann Toh

Registered Address:

9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837

Website: mdas.org.sg

Facebook: www.facebook.com/MDASofficial

Instagram: www.instagram.com/muscular dystrophy_sg/

Email: mdas@mdas.org.sg

Tel.: (65) 6259 6933 **Fax:** (65) 6259 6911

Other Information:

- Full member of National Council of Social Service (NCSS)
- Recipient of the Charity Transparency Award (CTA) 2016 and 2017 by the Charity Council



About Us

Who We Are



The Muscular Dystrophy Association (Singapore), also known as MDAS, is a non-profit social service agency formed by a group of caring and concerned individuals in March 2000 as a Society to support people with muscular dystrophy and their families facing the life-threatening effects of genetic diseases. It was subsequently registered under the Charities Act in June 2002 as a charity.

MDAS is committed to uplifting the lives of children and adults living with muscular dystrophy (MD). As a specialist group, we understand the challenges they face, and as such, our programmes and services are aimed at enhancing the quality of life of our members and their families too. These range from life-skills training, enrichment, sports, health education, counselling, physiotherapy, respite care, wheelchair-accessible transport and financial-related assistance.

In essence, people with muscular dystrophy and their families are always at the heart of MDAS' mission. While we are proud of our humble start-up, we are grateful to the dedicated families and supporters who have made our progress possible.

Today, we continue to relentlessly pursue our promise to support families facing the life-threatening effects of muscular dystrophy.

Institutions of a Public Character (IPCs)

As an IPC, we are a registered charity that is authorised to issue tax deductible receipts for qualifying donations to donors. In other words, donors are able to claim tax relief from their assessable income based on the amount donated, at prevailing deduction rate. IPCs are held to a higher standard, both in terms of regulatory compliance as well as governance.



President's Message

Warmest greetings from MDAS!

MDAS has come a long way since our beginnings in 2000 to provide holistic care to families through our various services namely Integrated Care Services (ICS), COMPASS and Bridge Pro Framework.

At the basic and fundamental need of members, ICS offers counselling, financial aid, physiotherapy and respite care to individuals and families to enable them better cope. For our children, the COMPASS programme provides a nurturing space and dares them to try and explore new experiences despite their limitations. As they graduate from school and be uncertain of their next stage in life, our Bridge Pro Framework steps-in to provide holistic development and guides each individual in functional skills, builds their confidence and self-worth and prepares them for society. It is heartening to see MD members who were once fearful and afraid, flourish to be confident and empowered individuals.

I feel genuinely reassured and encouraged to hear how much our allies truly understand the circumstances of families who are faced with this rare debilitating condition. We sincerely thank our partners, donors, volunteers and stakeholders for being a friend of MDAS and providing us your constant support. We hope to look forward to another meaningful year with your continuous support, to serve above and beyond the families in our MD community.

COVID-19 to Endemic

2021 was another year of extraordinary turbulence and the world is still coping from the pandemic. As an organisation, we are united in our commitment to do our utmost to protect our members against COVID-19 as we prepare to emerge into the endemic.

Our focus during the year of review was Caring for our Caregivers, many of whom are the ones who take the reins when things get tough. We recognise their dedicated love and support towards the caregiving of their loved ones with Muscular Dystrophy is crucial to their mental well-being. Thus, we also envision to expanding our homebased care services to aid caregivers and members. At MDAS, we provide a holistic environment with necessary caregiving assistance, as we fully understand the challenges faced by families so that they too can enjoy an enhanced quality of life.

Face-to-face programmes and services were only partially resumed in the latter part of the year during the stabilisation and re-opening phase but had to slow when Delta and Omicron variants emerged. To continue providing for our members, we conducted our programmes and activities virtual sessions and constantly brought awareness to the society of this rare condition wherever possible.

As physical fundraising was not possible, we had continued to engage our stakeholders via online fundraising methods and held our Virtual Fundraising Gala on FB Live.

Little Actions Big Difference

The pandemic has also enabled us to witness the generosity of our local community. I am deeply encouraged by the many heart-warming gestures from our supporters and sponsors during this very challenging time that also reminds us that we were not alone in the fight.

Despite being mostly in virtual mode for our services and programmes, our members were still able to curate great artworks which 2 were selected for NDP foldable fans and their artwork were showcased at various public locations in Singapore.

We had the honour to have President Madam Halimah, visit MDAS in April 2021 and interact with some MDAS members both in person and through Zoom to observe a graphic design class under the association's Bridge-Pro Framework. President also had a glimpse of the assertive device, an eye tracking communication device, which allow members who have lost their hands muscles to control a computer, communicate and surf the internet using their eyes.

We would also like to thank MOH and AIC for the Home Vaccination Programme which allows our members to be vaccinated at a safe and secured environment when the pandemic was at its peak.

Moving Ahead

Our mission is "To maximise the quality of life of people with Muscular Dystrophy and their families, to integrate them into society and support research towards a cure". With your blessings and continual support, we are confident that we will live out our mission to provide quality care and bring joy and comfort to our members. We are proud of our past and passionate about our future. Despite the challenges that lie ahead, we look forward to your partnership and support to allow us to continue our faithful service to our members in MDAS.

By standing together, we will emerge stronger towards our vision, Inspiring Hope, Enriching Lives.

Thank you!

Yours sincerely,



Kenneth Chan Siew Keong
President
Muscular Dystrophy Association (Singapore)



Leadership & Staff Team

MDAS is governed by a Board, which is the governing body responsible for overseeing and managing the Association. It is also known as a Management Committee.

Reporting to the Management Committee, are Sub-Committees that look into specific areas such as Audit and Finance. Consulting members are also appointed by the Board to seek professional expertise to strengthen the team. MDAS' day-to-day operation is also headed by an Executive Director.

Governing Board for Term Year 2021-2023:

Current Board Appointment	Name	Occupation	Past Board Appointment
President	Mr. Chan Siew Keong Kenneth	Group CEO	President (2017-Present) Vice President (2013-2017) Honorary Secretary (2009-2013) Committee Member (2007-2009)
Vice-President	Mr. Chang Lai Keung Philip	Tax Supervisor	Vice President (2019-Present) Asst. Honorary Treasurer (2017-2019)
Honorary Secretary	Mr. Chia Ding Shan	Senior Manager	Asst. Honorary Secretary (2021-Present) Honorary Secretary (2015-2021) Committee Member (2013-2015)
Asst. Honorary Secretary	Mr. Oh Boon Keng	Digital Marketer	Asst. Honorary Secretary (2021-Present) Honorary Secretary (2015-2021) Committee Member (2013-2015)
Honorary Treasurer	Ms. Nurulasyiqah Bte Mohd Taha	Athlete	Honorary Treasurer (2021-Present) Asst. Honorary Secretary (2019-2021) Honorary Treasurer (2017-2019) Asst. Honorary Treasurer (2015-2017) Honorary Treasurer (2013-2015) Committee Member (2009-2013)
Asst. Honorary Treasurer	Ms. Poh Ya Nee	Palliative Homecare Nurse	Asst. Honorary Treasurer (2021-Present)
Committee Member	Mr. Chan Wai Tat	Head of Banking Operations	Committee Member (2021-Present) Asst. Honorary Treasurer (2019-2021) Committee Member (2015-2019) Asst. Honorary Treasurer (2013-2015) Honorary Treasurer (2011-2013) Asst. Honorary Treasurer (2008-2011) Committee Member (2007-2008)
Committee Member	Ms. Liew Chia Wei Jasmine	Self-employed	Committee Member (2021-Present) [formerly a Consulting Member from 2019-2021]
Committee Member	Mr. Ong Ban Leong	Retiree	Committee Member (2017-Present) President (2011-2017) Vice President (2007-2011)

Consulting Member (Term Year 2021-2023):

Ms. Joanne Yang - Appointed in Jan 2022, Joanne is Director of Business Development in a pharmaceutical company with professional experience in the clinical research and healthcare.

Sub-Committees

Sub-Committees	Committee Members
Audit	Mr. Chang Lai Keung Philip and Mr. Chan Wai Tat
Finance	Mr. Chang Lai Keung Philip and Mr. Chan Wai Tat
Fundraising	Mr. Chang Lai Keung Philip, Mr. Chia Ding Shan and Ms. Joanne Yang
Human Resource	Mr. Chan Siew Keong Kenneth and Ms. Liew Chia Wei Jasmine
Programmes / Services	Ms. Nurulasyiqah Bte Mohd Taha and Ms. Poh Ya Nee
PR/Communications	Official spokespersons: President and Executive Director

Executive Director:

Ms. Judy Wee (appointed on 1st Jan 2020)

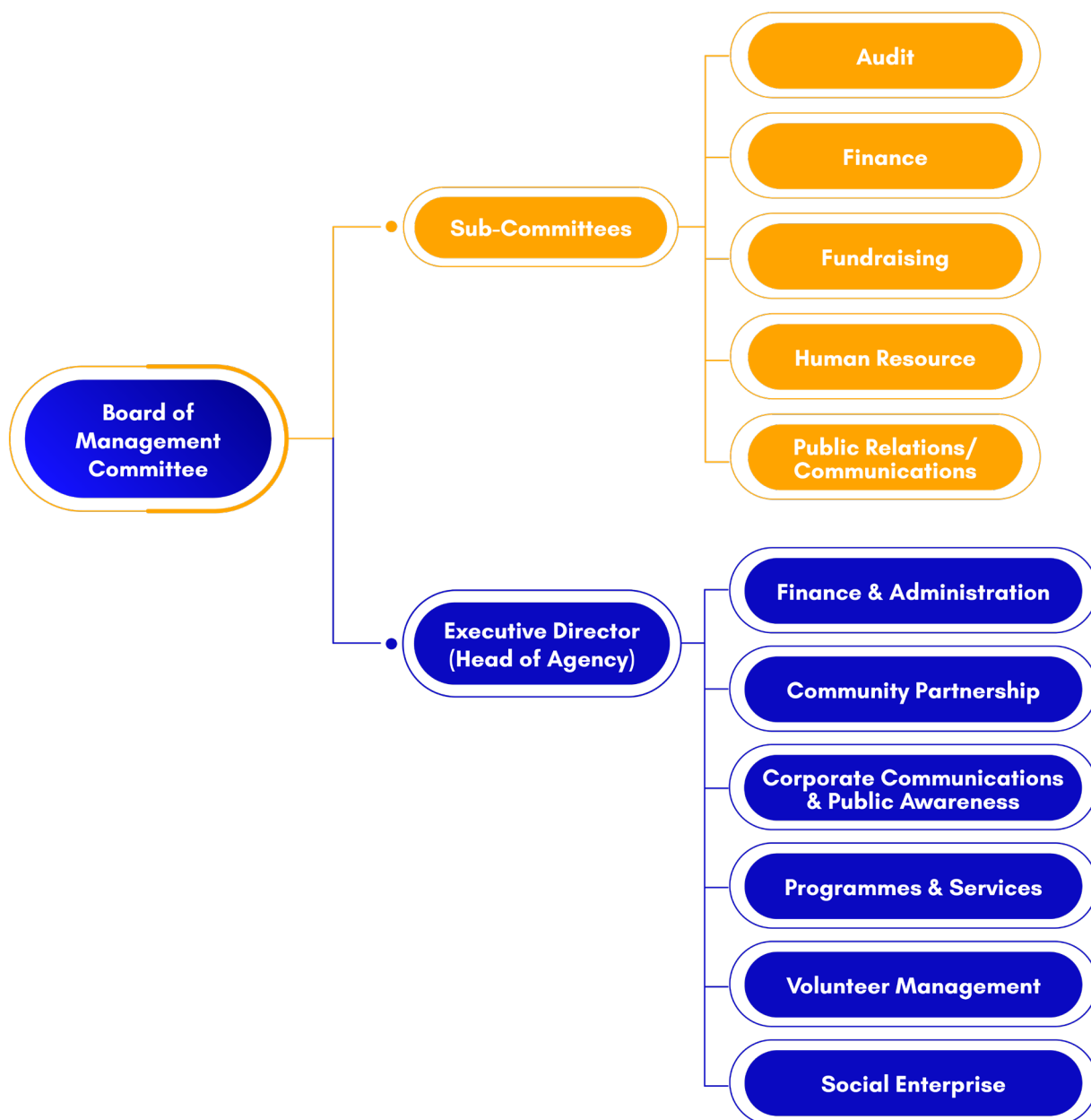
Since 1988, Judy had volunteered on the executive committee and board of several SSAs and was conferred the National Day Public Service Medal (PBM) in 2004. Having worked in the corporate sector for more than 25 years, her passion and drive to advocate for and transform the lives of persons with disabilities led her to join MDAS as a staff in 2008. Judy has been appointed to co-lead Our Accessible City Community Partnership Group in HDB Heartlands in 2021 and is part on the core team of the Enabling Academy in 2022, where she hopes to contribute towards improving the lives of the community.

Executive Management			
Executive Director Judy Wee (Appointed 1st Jan 2020)	Director (Integrated Care Plan & Special Projects) Sherena Loh (Appointed 1st Jan 2020)	Administrator Erik Ting (Appointed 9th Feb 2015)	Assistant Manager, Fundraising & Community Partnership Sharon Tan (Appointed 28 Jun 2021) Andrew Soh (up to 7 May 2021)

Executive & Support Staff			
Programme Executive Teo Wen Qi	Social Worker Christina Kwik (w.e.f. 7 Sep 2021)	Snr Finance & Admin Executive Aniza Bte Mohamed	Community Partnership Executive Sandra Gan (w.e.f. 3 May 2021)
Programme Executive Christinabel Ng Faizal Hussain (up to 3 Nov 2021)	Social Service Executive Nick Oo (w.e.f. 3 Jan 2022) Bruce Gan (18 Oct 2021 to 30 Nov 2021)	Accounts & Admin Assistant (Part-Time) Pearlyn Kwek	Community Partnership Executive Chloe Chu (w.e.f. 01 Sep 2021) Enya Mak (up to 30 Jul 2021)
Play Coordinator (Children-In-Action) Ashlyn Leng	Nursing Aide Erica Chong	Accounts & Admin Assistant (Temp/Part-Time) Goh Wei Han (up to 2 Jul 2021)	
Driver Chua Hong Whatt	Healthcare Assistant Nur Syuhadah Binte Abdul Rashid		



Organisation Structure



Membership

MDAS extends its membership privileges to all children, youth and adults with muscular dystrophy as well as their families. There are 3 categories of membership in accordance with our Constitution: –

Ordinary Membership

Ordinary Memberships shall be opened to all persons who fall into one of the following types. All Ordinary Members aged 21 and above shall have the rights to vote and hold office in the Association: –

- Individuals with Muscular Dystrophy who are above 16 years old;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy;
- Individuals without Muscular Dystrophy who are above 21 years old and have an interest to contribute.

Family Membership

Family Memberships are opened to immediate family members of Ordinary Members who have at least one immediate family member with Muscular Dystrophy. Such members will have no voting rights.

Associate Membership

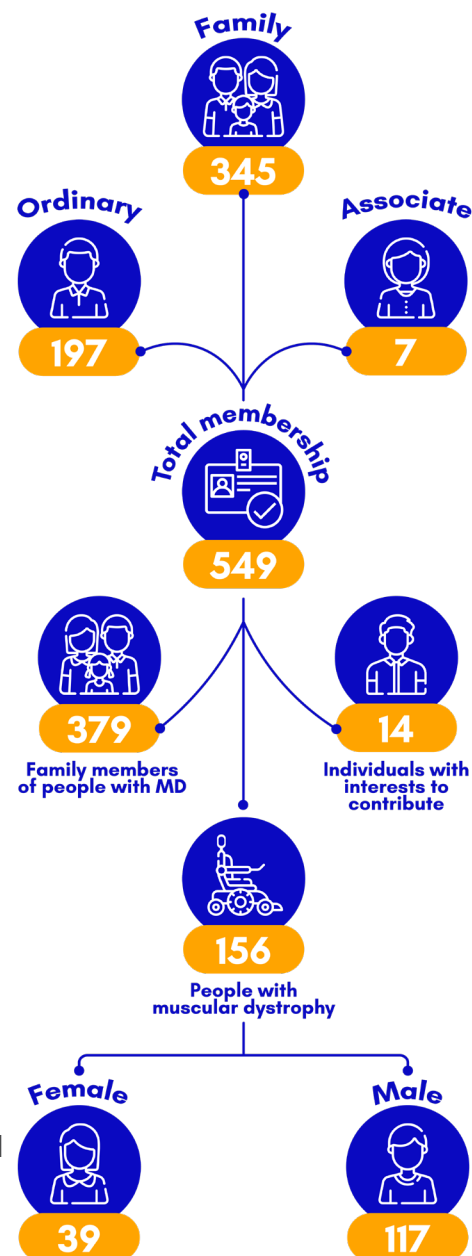
Associate Memberships shall be opened to all persons who do not possess a Singapore citizen or Singapore Permanent Resident status; and who are residing or not residing in Singapore. All Associate Members shall have no voting rights or hold office in the Association. Associate Members shall be: –

- Individuals with Muscular Dystrophy who are 16 years old and above;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy

Associate Members shall be eligible:

- to information related to Muscular Dystrophy;
- to participate in activities and receive services at a non-subsidised rate;

Associate Members shall not be eligible for financial subsidies.



Our Deepest Condolences

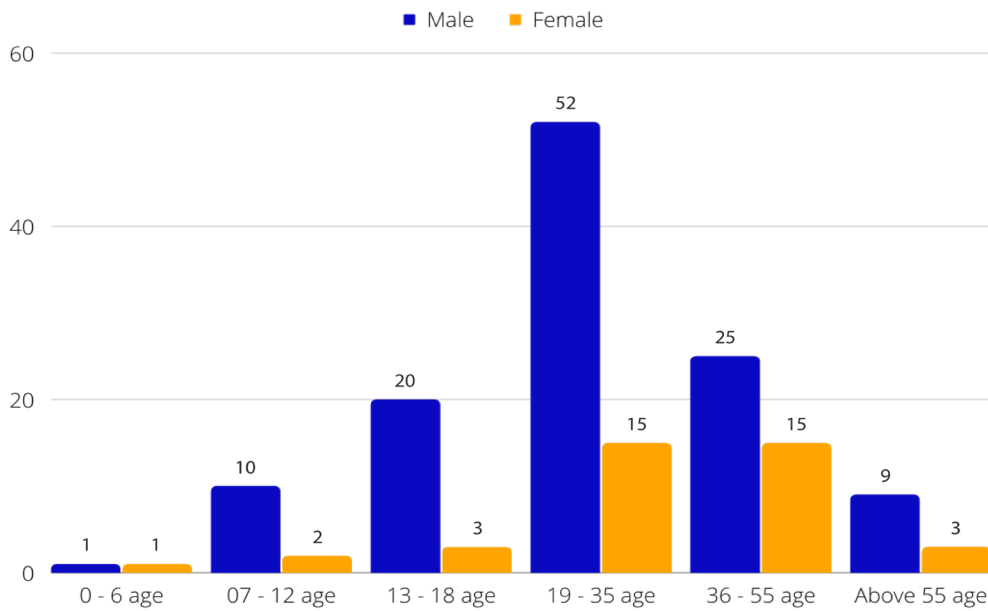
During the year of review, MDAS was notified of the demise of the following member with muscular dystrophy. We wish to express our deepest sympathies to her family.

Mdm. Chan Siew Gek
7 July 2021

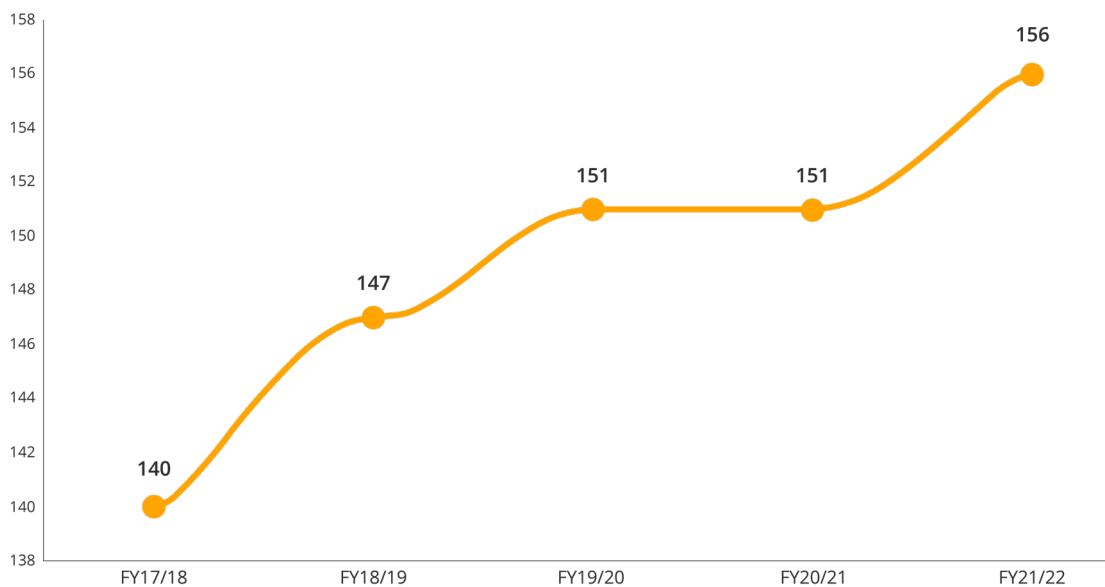
Membership Information

(as of 31 March 2022)

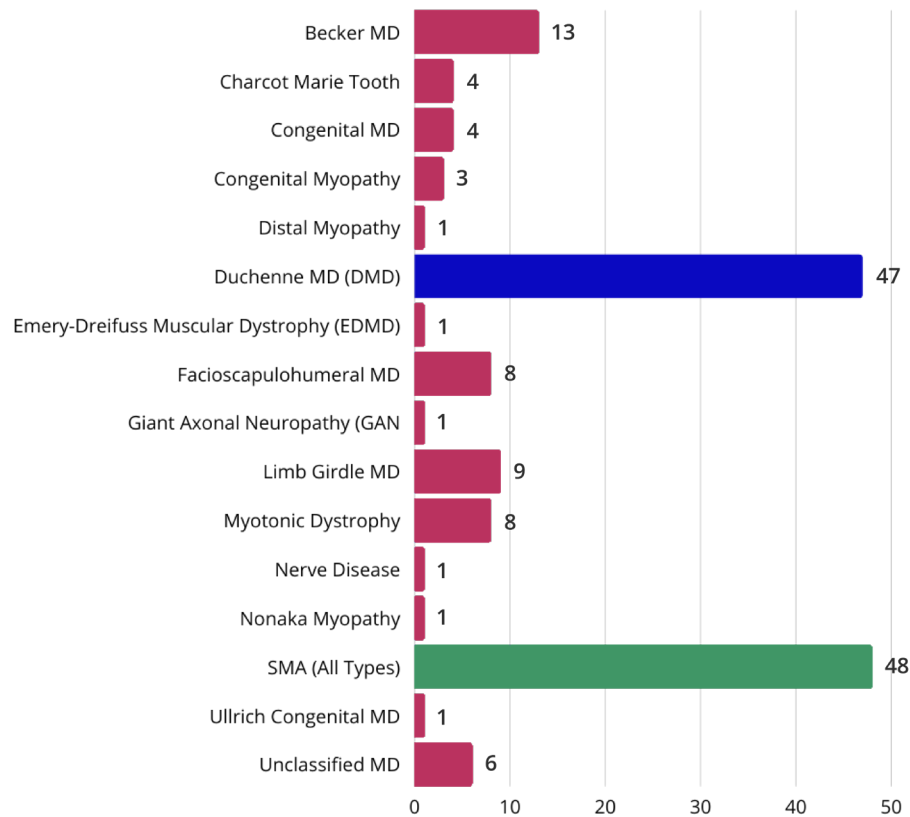
**People with Muscular Dystrophy - Age Group
(Gender)**



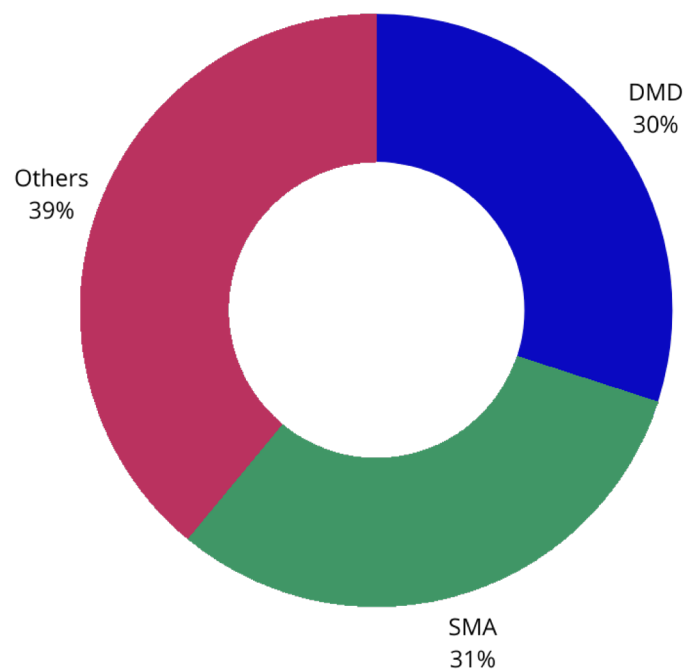
**No. of persons with Muscular Dystrophy
over the last 5 Financial Years**



Breakdown of Muscular Dystrophy Conditions



Representation of Muscular Dystrophy (%)



Highlights of the Year

8 events

held for community & public awareness

64

CAREGIVERS

benefitted from Respite Care programme

Supported by almost

240

VOLUNTEERS

close to

550

BENEFICIARIES and their families empowered

Supporting close to

3,400

HOURS of charitable programmes & activities

Providing over

20,000 km

of service mileage by wheelchair accessible transport despite the restrictions imposed on physical activities

E Flag Day 2021

- Go The Distance with MDAS

MDAS's Flag Day coincided with the Muscular Dystrophy awareness month period (August & September), we combined both occasions over a 2-month period and reached out to partners across Singapore to raise funds and awareness for Muscular Dystrophy. Even though it was held on a virtual platform, we received much support from various friends of MDAS and raised over \$100,000 during the campaign period. We deeply appreciate all our donors, volunteers and partners for giving us the support over the years.

MDAS Give Hope Campaign

The MDAS Give Hope Campaign was started in November to continue the spirit of love and giving during the festive period. During the year, we had placed greater emphasis in recognising and appreciating the sacrificial role our caregivers play in the lives of our MD members. To adhere to Safe Management Measures, a virtual gala was held on Facebook on 4 Dec 2021. During the 1-hour livestream we had garnered 617 audience and raised over \$230,000 from the overall Give Hope Campaign together with our individual fundraisers.

We would like to take this opportunity to record our grateful thanks to our fundraisers, Faith, Juat Lian, Timothy, Sock Leng and Give.Asia for coming onboard MDAS Give Hope Campaign. Thank you for believing in our cause and making the difference in the lives of our members.



Programmes and Services

Integrated Care Services

The Integrated Care Services (ICS) is a comprehensive care programme to enable MDAS members with MD and their families to receive proper care to help them better manage their health and mental well-being, therefore improving the quality of life for these families. The plan consisted of the following:



MDAS recognises that people with muscular dystrophy and neuromuscular conditions have a desire to eventually remain as independent as possible. The Integrated Care Service is a suite of services that offers multi area of well-being, mental support and healthcare services to these individuals with Muscular Dystrophy.

Care Services (Home-based)

The Home-based Respite Care provides personal hygiene care and companionship to individuals with MD to relief their caregivers from long hours of caregiving duties. During the year, we had rendered 1,622 home-help service hours to our 27 beneficiaries. The COVID-19 endemic had caused a 70% dropped in number of home-help hours served as compared to the previous year. This was mainly due to stricter safe measures for our vulnerable beneficiaries when their vaccination was yet to be administered.

>1,300
SESSIONS
of home-based
caregiving



28
SESSIONS
of home-based
caregiving



Care Services (Centre-based)

The Centre-based Respite Care provides personal care to participants with MD while attending programmes and activities at MDAS. This essential service provides ad-hoc relief to caregivers and enables them to acquire self-care and rest. During the year, the centre programmes were briefly resumed for small groups but were closed again for most months. The closure was due to the surge in COVID-19 cases. During the period of resumption, our nursing team provided in-person care to 23 participants with MD.

Counselling

Our MD members, as well as their loved ones who are their primary caregivers, are often faced with multifaceted challenges. As the COVID-19 pandemic prolongs, it has affected the families' mental well-being. We continued to reach out to our members and families to understand their issues and support their mental well-being. Art therapy and counselling has helped some members and caregivers cope with their struggles and emotions. Referrals were made to assist them in acquiring relevant resources and services to meet their needs. During the year, over 50 members benefited from the counselling and casework services, with more than 120 hours served.

>150
SESSIONS
of counselling

1,100
HOURS
of physiotherapy
(incl. online)



Physiotherapy

Physiotherapy is crucial for persons with MD to maintain and delay the deterioration of muscle functions, including the lungs. Since 2020 Circuit Breaker, the physical physiotherapy evolved into virtual physiotherapy sessions which continues to receive good participation. During the year, the 1,100 service hours focused on maintaining 50 members' upper body and respiratory as well as their mental and social capacities. This service had also reached out to more inactive members due to the convenience and safe environment at home.

Financial Assistance Scheme / Special Assistance Scheme

Food Bank donated bank cards to MDAS under their Tap-a-Meal programme. These bank cards allow beneficiaries to redeem dry food rations, frozen bentos from their vending machines and cooked meals at Encik Tan and Subway outlets. 11 of our members have successfully received the cards under this programme for a one-year period.

Equipment Grant (Assistive Device & Equipment Subsidy scheme)

Under our Assistive Device & Equipment Subsidy scheme, beneficiaries with muscular dystrophy receive financial subsidies for the purchase of life-saving medical equipment, motorised wheelchair, and hospital bed. The grant policy has also been extended to include repair and maintenance of these essential equipment to ease families in their high upkeeping expenses. With the expansion of the scheme, a total of \$9,926.87 in subsidies was disbursed this year to 5 members. This scheme had enabled the beneficiaries to enjoy a better quality of life and to live with dignity.

5
BENEFICIARIES
purchased
equipment

Transport Subsidy Scheme (Accessible Transit & Mobility Assistance/Subsidy)

The Accessible Transit & Mobility Assistance/Subsidy (ATMAS) provides transport subsidy to ensure our school-going students remain in school and our MD members continue to seek regular medical consultations. Despite many school classes switched to home-based learning during the pandemic, MDAS rendered over 260 trips. A total of \$2,271.39 in subsidies were disbursed in the year. The subsidy scheme had generously supported two students throughout their mainstream education which ended in 2021.

260
TRIPS/YEAR
for school &
medical purposes

Transport Service

The MDAS' wheelchair-accessible transport service is available to all members with muscular dystrophy to provide a safe and affordable mobility option. A highly subsidised service using a specially adapted vehicle, it plays an integral role in facilitating our members' participation in our association's activities as well as in their integration with the community. Members may also use the service under the Dial-A-Ride Scheme for their personal needs, such as attending medical appointments, going to school, recreational and social purposes. Over the years, auxiliary transport activities were also outsourced to third-party operators to meet the increased demand.

During the year of review, physical activities were restricted or reduced significantly due to the safe management measures in response to the COVID-19 pandemic.

As a result, the ridership decreased significantly as our programmes and activities were primarily carried out through virtual interactions instead.

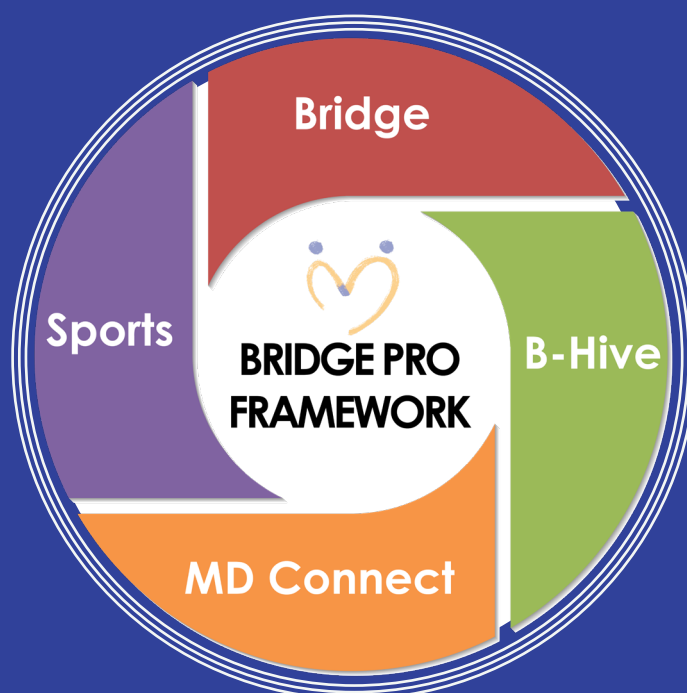


>600
TRIPS/YEAR

Bridge Pro Framework

The MDAS Bridge Pro Framework is a customised holistic umbrella-curriculum built towards developing each person with muscular dystrophy from foundational life-skills, personal and wellness development, to vocational and job-readiness skills. It embarks on a journey-driven approach; where individuals improve their quality of life both physically and psychologically, just as much as the condition stays with the individual throughout their whole life. The curriculum creates consistent support in various aspects of an individual's life journey, so that the success of one will supplement other various aspects exponentially.

Beneficiaries will be enacted into the Bridge programme for foundational building, and based on assessments and feasibility, be encouraged to join the different electives (namely Sports, Therapy and MD Connects). From there, beneficiaries will eventually transit into B-Hive, which is catered more for youths and adults to be exposed for job opportunities.



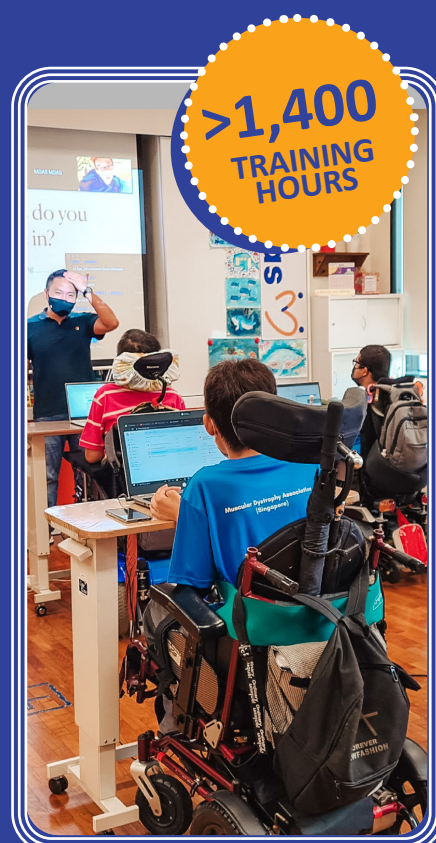
Bridge

A transitional programme that aims to nurture and build the fundamental capacity of individuals with MD, Bridge prepares members for the society and where possible, gears them towards pre-vocational training and eventually employment. As a customised programme, Bridge ensures a holistic development for each individual and teaches them to take on their own responsibilities. Opportunities are created to empower members to gain self-confidence, self-worth and finding their purpose in life. When adequately skilled, members are tasked to work on projects to progressively build up their work capabilities.

Despite the pandemic, we had managed to continue running Bridge with minimal disruptions. Media classes continued to take place virtually twice a week, and some classes had to be split in view of the differing learning pace.

In July 2021, 5 Bridge members collaborated with volunteers from Keppel Capital to design Birthday cards for NKF patients. A total of 250 cards (50 pcs x 5 designs) were printed and handed over to NKF in the presence of MDAS and Keppel Capital's representatives. The cards were gradually given out to NKF patients on their birthdays and were well-received.

With the easing of COVID-19 measures, we foresee that we would be able to resume at least 75% of Bridge programme onsite at MDAS in FY2022/2023.



B-Hive

B-Hive aims to nurture members and equip them with the necessary skills to survive work, whether in a centre-based, home-based, or open employment. B-Hive comprises two areas - Centre-based Employment (CBE) which focuses on vocational skills enhancement, and Job Readiness (JR) which focuses on soft skills training and mentoring.

Due to COVID-19, B-Hive (CBE) had met with disruptions with no physical session being conducted since the involved members are more vulnerable. Our members continued to be engaged in festive greeting card customisations to meet the annual deliverables for year-end and CNY greeting cards as well as provided basic maintenance for our clients' websites.

Our major clients for the year included SMRT, MSF, MTI, King Wan Construction, Pavilion Energy and NSL Ltd where our members designed customised festive greeting cards and table calendars.

On employment support, a total of 22 members (17 unique headcount) attended 4 ad-hoc courses introduced as part of our efforts to reach out to our job-seeking members (persons with MD and caregivers) to enable them to upskill and increase their employability. During the year, we were able to place 8 members into traineeship, freelance and full-time work-from-home employment opportunities.



>100
HOURS
of training hours

15
BOCCIA
TRAININGS
SESSIONS



Photo credits: Darshan Mehta (@momentintime.art)
Taken from Singapore Boccia Facebook Page

Boccia

MDAS organises regular Boccia and Power Soccer training sessions to encourage a sporting lifestyle among members, within their ability. Sports is beneficial for the individual's well-being, and it also provides an excellent opportunity for camaraderie-building, teamwork and maintaining a healthy lifestyle. However, due to safe measurement measures, we were unable to conduct regular boccia and power soccer sessions during the year.

Gareth and Edmund had the opportunity to participate in the selection trials to represent Singapore in an overseas competition. Conducted on 19 Jun 2021, it was the first such competition for Edmund and he gained valuable experience. Gareth was placed first in the trial, which earned him a spot to compete in the World Boccia Asia-Oceania Regional Championships.

Gareth participated in the BC3 (category for players who use boccia rams) individual and pair events at the Fazza Dubai 2021 World Boccia Asia-Oceania Regional Championships held in Dubai from 12-20 Nov. For the individual's event, Gareth won 2 games but crashed out of the individual event after losing to the Hong Kong player in the playoffs. For the pairs game, the Singapore team defeated the team from Japan but lost to Hong Kong in round 2.

Sports - Power Soccer

MDAS resumed power soccer training on 25 Mar 2022 after more than 2 years of inactivity. Trainings started cautiously to ease members into physical activity. MDAS and Singapore Disability Sport Council (SDSC) are collaborating to promote power soccer and to hone the skills of our power soccer players.



5
POWER
SOCCER
participants

MD Connect - Youth Connects

Youth Connects seeks to enrich the lives of youths within 18 to 35 years old with opportunities to discover their own potential. Through an assortment of enrichment programmes that instils greater confidence, maturity, and mental independence, Youth Connects engages individuals and grooms them for adulthood.

Volunteers from SMU organised a series of virtual play activity with MDAS youths and virtual tours to Japan and France where youths learned about culture, languages as well as the different types of food, with additional sessions organised for Halloween and Christmas. SMU volunteers also delivered craft sets needed for the craft activity.

An engagement with NTU (IgC) was held on 26 Feb 2022. The event consisted of icebreakers, coaster making, and a human library session where IgC and MDAS youths engaged in heartfelt conversations. Everyone shared their personal experiences with the aim of building a deeper understanding of each other.

The Singapore Scout Association organised a session of outdoor adventure through virtual reality. The use of VR application bought an immersive experience, offering a sense of exploration and involvement in outdoor adventure. Our youths had the opportunity to interact in a simulated environment e.g., chicken coop, compost bins and herb garden. They were also introduced to kayaking, an experience only made possible through virtual reality.



MD Connect - Art Class

Besides guiding creativity and showing appreciation for arts, our Art Classes mainly revolve around personal/ character development and fine motor skills. It is an enrichment activity suitable for MD members across all age groups. Members also have the opportunity to showcase their artworks at various platforms and competitions.

In collaboration with i'mable Collective, we participated in NDP2021, where 2 of our members' artworks were printed on foldable fans and stickers for the fun packs. Their artworks were also reproduced and displayed at selected libraries for public's viewing.

2 of our members were awarded 3 prizes for the "See What I See" 2021 Art Competition (Theme: My Heroes) organised by ARTDIS (Singapore) Ltd.

- Second Prize in the Young Adult Category (Artwork: Mermum)
- Public Voting Prize in the Young Adult Category (Artwork: Mermum)
- Merit Prize in the Young Adult Category (Artwork: Gadget Warrior)

We participated in the Shaping Hearts 2021 organised by Northeast CDC at Our Tampines Hub in Nov 2021, where a total of 10 pieces of framed paintings were put up on exhibition. 5 pieces of those paintings were subsequently sold through the online sales platform.

In the coming year, 2 of our artist members will have their artworks showcased through the NDP2022 fun packs.

56
PERSONS
with MD
benefitted



Social Integration

Outings and social activities are organised to counter social isolation and facilitate community inclusion. It provides a platform to overcome shyness, improve social and interpersonal skills and develop friendships. As physical activities were not possible, we are thankful that we were still able to connect with our members virtually.

Due to the pandemic, as physical meet ups were not possible, MDAS New Year Party was held virtually on 15 Jan 2022. Funworks fully sponsored this event as part of their CSR and arranged delivery of a gift set. The party consisted of a segment where newer members sent in their new year greetings. In addition, participants played games and had the opportunity to vote for the top 3 winners in the 'MDAS New Year Day Virtual Singing Competition'.

An Eco-Enzyme virtual workshop held on 3 Dec 2021, was fully sponsored by Keppel Capital. Members gained experience on how to upcycle fruit waste into multi purpose solutions. Each participant received a starter kit for the workshop. In addition, Keppel Capital sponsored food vouchers for our beneficiaries who participated.

Illumina Singapore Limited organised a virtual amazing race incorporating a galaxy concept for our members. The games allowed interaction and teamwork among members and volunteers. Illumina volunteers delivered gift sets to participants.



17
CHILDREN & TEENS
with MD
benefitted



COMPASS

Targeted at children and teens with MD between the ages of 7 and 18 to gain exposure through hands-on and experiential learning activities. With the motto 'Dare to Try', activities range from communication and self-awareness workshops to mobility training and even get-together camps were conducted.

The theme for year's virtual camp, "Together from a Distance 2", marked the 2nd time that the COMPASS camp had to be conducted virtually due to COVID-19 restrictions. Once again, we extended an invitation to neighbouring organisations of persons with MD and a total of 5 overseas participants joined our members virtually. The activities were co-facilitated by MDAS youths as well as student volunteers. It was also a good opportunity for MDAS members to understand more about the lives and culture of the overseas campers. Participants connected through games and a singing along session.

A parent-child event was organised on 19 Mar 2022 and it was the first COMPASS physical event since the pandemic. Held at The Singapore Sustainability Academy, the objective was to engage with a new group of young members and for them to get to know each other. NUS's Cultures and Connections (RVC) volunteers organised a 2hr session of games and slime making. Members had a fun time getting to know each other and explored the art of making slime. There was a concurrent engagement for the parents run by Integrated Care Services (ICS) at the same venue.



Children-in-Action (CIA)

Children-in-Action (CIA) is an initiative of the National Council of Social Service (NCSS). With effect from 1 April 2019, MDAS had worked in tandem with NCSS, now transferred to SG Enable, to spearhead the CIA initiative to promote inclusive play among children with and without special needs by engaging in a wide array of play and skill-based activities. During the year, CIA had worked with 8 organisations, consisting of 123 participants in total.

The CIA programme will be extended for an additional 4 months (from April 2022 to July 2022). COVID-19 had hindered the team from conducting physical activities to promote inclusive play. While the team had conducted online activities at the peak of the pandemic, it was apparent that it would be more beneficial to conduct physical activities to promote greater understanding between the different groups of children. That is especially so when it comes to implementing such activities for children of a younger age range. With the extension of the programme and the loosening of COVID-19 restrictions, the CIA team hopes to conduct more physically inclusive play activities in larger group sizes, thus benefiting more children.

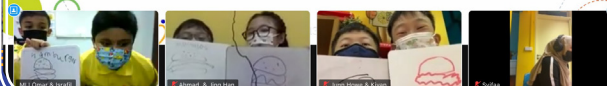
The CIA team will be producing an Information Guide on inclusive play. The guide would serve as a resource toolkit for caregivers, educators and partners after MDAS exits from the project. Furthermore, the guide aims to showcase the endless inclusive play possibilities and the success stories of the project. It also helps to serve as an informative and educational guide for individuals and organisations on creating inclusive play activities of their own accord. The guide would be available primarily in a soft-copy version.



Introduction on second activity =
Drawing on your head 🤖

Drawing Number 5

**Draw a
hamburger!**



Community Relations

Public Awareness & Community Relations

Media Outreach

Storytelling is an impactful media outreach for MDAS. In the year, we relied very much on social media and mainstream media to share our stories during the pandemic. MDAS was featured in mainstream media with various heart-warming articles as part of our efforts to reach out to a wider audience. We have also actively shared timely updates and stories on our social media such as Facebook and Instagram to garner greater exposure for MDAS. Moving ahead, we hope to do much more to educate the public on Muscular Dystrophy and to build a more inclusive society for our beneficiaries.



7,900
WEBSITE
HITS



2,378
FACEBOOK
FOLLOWERS



717
INSTAGRAM
FOLLOWERS



17
MEDIA
MENTIONS



7
PUBLIC
EDUCATION
SESSIONS

Community Involvement

MDAS strives to involve our partners, donors and volunteers across all levels to take the journey with our members to understand their struggles and achievements. MDAS also grooms members as ambassadors to give talks, sharing their stories to build closer knit relations with our stakeholders. Our ambassadors conducted 7 talks in the year with schools and corporate partners to share their hopes and aspirations as well as how they overcome their challenges. We hope that such engagements will enable the general public to better understand the lives of our members and the challenges they face.

Funding & Resources

Care & Share Movement

Care & Share is a national fund-raising and volunteer movement led by Community Chest for the social service sector, in celebration of SG50.

MDAS had received more than \$1.3 million to support new programmes, capacity and capability building and existing critical needs. In year 2020, the Ministry of Social and Family Development (MSF) had extended Care and Share (C&S) Matching Grant utilisation deadline to 31 Mar 2022.

OCBC Care

OCBC Cares, supported by OCBC Bank, provided funding to MDAS Bridge Pro Framework to enable our beneficiaries build their foundational life-skills, personal and wellness development, as well as take on vocational and job-readiness skills.

Sunburst Concert

Sunburst Concert is an annual fundraiser since 2017 organised by The Business Times, presented by CapitaLand, produced by Global Cultural Alliance has supported MDAS and SOTA's Student Assistance Fund (SOTA SAF).

In light of COVID-19, the fifth edition of Sunburst, in the form of three webisodes and a finale, was held as a virtual concert in the month of Oct 2021. 8 MD members performed alongside SOTA students. The webisodes, which consisted of docudramas with interviews and performances traced the relationship forged between MDAS, SOTA, the benefactors and volunteers over these 5 years. We are thankful for this collaboration with SOTA and volunteers who had contributed their time and effort to make the concert possible.

The Ironman In You

Spearheaded by a team of youths, The Ironman in You project, was an initiative to raise awareness and funds for those who are affected by MD and their caregivers. Over \$34,000 was raised by the volunteers and the initiative was also eligible for a dollar to dollar matching from the Toteboard Enhanced Fund-Raising Programme.

Kingwan Fit for Fund

As part of King Wan Corporation's 44th year anniversary, their staff took on the challenge to raise \$10,000 for MDAS and at the same time to promote healthy lifestyle in their organisation. Participants had the option to walk, jog or cycle in this challenge.

Keppel Charity Golf 2021 (MDAS)

MDAS has been selected as one of the 17 beneficiaries, as part of Keppel's 51st Charity Golf and it was also the last Keppel Charity Golf at Bukit Chermin and thereafter Keppel Club will be relocated to Sime Road. The Keppel Charity Golf 2021 had raised a total of \$2.55million which was shared among 16 other SSAs. Thank you, Keppel Club for this collaboration and support towards MDAS and over 500 of our beneficiaries. We hope that to continue our partnership at your new golf course.



The Years Ahead

As the nation transits from pandemic to endemic, MDAS will reinstate more physical programmes and activities. This is to better engage our members while at the same time, offer temporary respite to caregivers. Everyone has had enough of connecting over the virtual platform and the physical bond is largely missed.

Future Plans

Concern with the plight of our aging caregivers, MDAS hopes to expand our Home Care Services to support the evolving and higher care needs of persons with MD and other neuromuscular conditions. We also hope to be able to collaborate with partners and explore the greater use of technology to improve the quality of life of our members.

Our Commitments

MDAS envisions to be the one stop and go-to organisation for persons with muscular dystrophy and their families. We will continue to deepen and strengthen the association's services and programmes and broaden the awareness of muscular dystrophy and MDAS.



Fundraising Plans

As COVID-19 transits to an endemic, physical fundraising events and campaigns will be possible. However, we must not forget the lessons learnt during the pandemic and will continue leveraging on digital/online platforms for future engagements. The challenges we faced in the year has made us resilient as we sought innovative ways to support for our programmes and services.

MDAS annual Flag Day is reposition with a series of multi-diverse partnership with more corporate and individuals' involvement to raise funds physically and virtually for MDAS. Internal flag day collections and virtual fundraising coupled with awareness talks will be conducted to foster closer ties with our corporate partners and schools.

"Go The Dystance" (GTD) will be developed as MDAS' flagship event for us to come together, celebrate life and bring greater awareness of MD to the public. To be held during the months of August and September, it will commemorate Muscular Dystrophy Awareness month. GTD will also tie in with our annual fundraising effort through multi-diverse campaigns.

We look forward to having more physical interactions as we continue to leverage on the advanced digital platform to reach a wider audience.

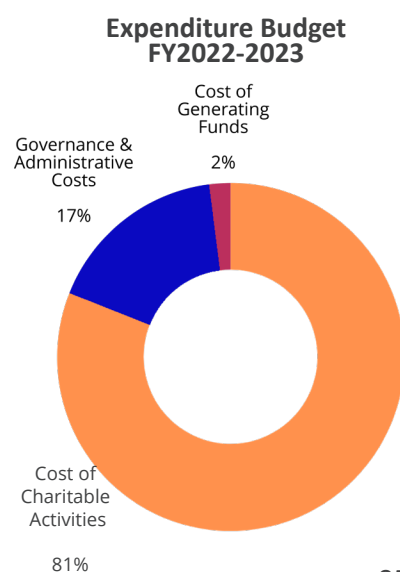
Expenditure Plan

Our projected cost of fund-raising is expected to be low at 6% of the projected cash donations. This remains compliant with the fund-raising efficiency ratio set by the regulator to keep the fund-raising efficiency ratio below 30%.

The cost of generating funds refers to the costs that are directly attributable to the fund-raising activities while the cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Association.

Under the general fund, charitable expenses will continue to be the primary cost of our operation at 81%, while the governance and administration expenses is projected at 17%. The total costs of charitable expenses include the apportionment of overhead and shared costs.

Governance and other administrative costs relate to the general running of the Association which include the costs of providing governance infrastructure to ensure public accountability and meeting statutory requirements.



Governance & Transparency

Muscular Dystrophy Association (Singapore), or 'MDAS', is registered with the Registry of Societies on 3rd March 2000, under the Registration No. ROS 111/2000 WEL. We are also registered with the Commissioner of Charities as a Charity under the Charities Act on 26 June 2002, under the Registration No. 01578.

As a charity with Institution of Public Character (IPC) status, MDAS adheres to the guidelines set out by the regulators of charities. We report regularly to the National Council of Social Service (NCSS), Ministry of Social and Family Development (MSF) as well as the Ministry of Health (MOH) and work with them to ensure that we are accountable to all whom we serve.

MDAS is committed to the principles of accountability and transparency. To adhere to these principles, MDAS regularly makes available information regarding our programmes/activities, audit statements and Board members through an annual report and our website.

Board of Management Committee

Our Board of Management Committee is made up of volunteers who are elected or co-opted to the Board and serve a period of two years (i.e. one term of office). Under our governing Constitution, the Honorary Treasurer and Assistant Honorary Treasurer will not be re-elected to the same or related post for a consecutive term of office. No Board member receives remuneration for their Board services.

There are no board members holding staff appointments and paid employees do not serve as executive members of the board. There is no paid employee who is a close member of the family of the Board Member or Executive Director. This is to avoid conflict of interest, role conflicts and integrity issues on board decisions.

As part of their on-boarding process, board members will be given a copy of their standard operating procedures and policy guidelines that include their roles and responsibilities and code of conduct.

Board Roles & Responsibilities

By and large, our governing board members must ensure that they are not disqualified under the Charities Act from being board members, act in the best interest of the Association and be actively involved in the management and decision-making process. They exercise strict control over financial matters of the Association to ensure the charity remains solvent, and that charitable funds and assets are used reasonably, and only for the furtherance of the Association's objects.

The Board will avoid undertaking activities that will place charity funds, assets, and reputation at undue risks and to ensure that MDAS complies with the Charities Act and Regulations, and with the requirements of the Office of the Commissioner of Charities or our Sector Administrators (Ministry of Health). The governing board stays true to the charitable purposes and objects, and to abide by the rules set out in the charity's governing instrument. They ensure proper management of the Association such that it is not opened to abuse and avoid conflict of interests; and comply with the other legislations which govern the charity's activities such as the Charities Act and the Societies Act, if applicable.

Board Orientation, Training & Evaluation

Each Board member will be given a Board kit from the start of his/her service to ensure that all Board members have the necessary reference information to carry out their governance role on the Board. The Board kit serves to orient and guide Board members in their functions on MDAS' Board. It provides them with the vision, mission, policies, guidelines, and principles that chart the course of actions and establish objectives for the operation and services of MDAS.

The Board conducts self-evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter. Based on the evaluation, Board members could seek training to plug competency gaps, adopt best practices or where appropriate, attract potential new members with the relevant expertise to the Board.

Governance & Transparency

Sub-Committees' Roles and Responsibilities

Audit

The Audit Committee facilitates the external and internal audit of the organisation for the Board to obtain independent information about the organisation's activities. The Treasurer or Finance Committee Chairman should not concurrently chair the Audit Committee.

Finance

The Finance Committee is often led by the Board Treasurer. The committee's review budgets, ensure regular and accurate monitoring and accountability for funds and report to the Board on any financial irregularities and concerns.

Fundraising

The Fund-raising Committee's task is responsible for overseeing the organisation's overall fund-raising, such as working with staff to establish a fund-raising plan and to monitor fund-raising efforts to be sure that ethical practices are in place, that donors are acknowledged appropriately, and that fund-raising efforts are cost-effective.

Human Resource

The functions of the HR Committee include drafting and/or revising personnel policies for Board approval, reviewing job descriptions, establishing a salary structure, and annually reviewing staff salaries, and reviewing the benefits package. It is also tasked in guiding development, review and authorisation of HR policies and procedures.

PR/Communications

The functions of the Public Relations Committee are to represent the organisation to the community and to review and recommend public education strategies to serve the objectives of the organisation. It also acts as resource persons and advises on public and media relations.

Disclosure of Remuneration and Benefits received by Board

- No Board members are remunerated for their Board services in the financial year.
- None of the MDAS' staff receives more than \$100,000 in annual remuneration each.
- None of the staff serve on the Board of the MDAS.
- MDAS has no paid staff who are close members of the family of the Executive Director or Board members, who each receive a total remuneration of more than \$50,000 during the year.
- Staff are not involved in setting their own remuneration.

Conflict of Interest Policy

- All Board members and executive staff are required to comply with MDAS' conflict of interest policy which stipulates that, when dealing in matters concerning MDAS, they are to exercise their best care, skill, and judgement for the sole benefit of MDAS, and to make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest.
- Board members and executive staff also abstain and do not participate in decision-making on matters where they have a conflict of interest.
- The Board has put in place documented procedures for Board members and executive staff to declare actual or potential conflicts of interests on a regular and need-to basis.
- No Board member or staff is involved in setting his or her own remuneration

Related Entities

MDAS does not have any related entities.

Whistle Blowing Policy

MDAS has in place, a whistle-blowing policy to ensure strong corporate governance and promotes an open and transparent culture, where employees, vendors, clients and other stakeholders are provided an avenue to address concerns about possible wrongdoing, malpractice, improprieties or fraud, in particular or in relation to financial controls, ethics or other matters within the organisation. For more information on our Whistle Blowing Policy, please visit <https://www.mdas.org.sg/governance>

Volunteer Management

Volunteer management policies are in place to provide guidelines to volunteers on their role, responsibilities, and expectations at MDAS programmes and activities, while delivering the assigned tasks. The policies also include the procedures on recruitment, induction and training, placements, and administrative functions.

Internal Controls

Guide on internal controls is documented to promote and protect sound management practices, both general and financial – such as financial reviews, procurement procedures, receipting, payments, and authorisation on limits of approval etc.

Code Compliance – Governance Evaluation Checklist (GEC)

Our GECs is published on the Charity Portal for public viewing at <https://www.charities.gov.sg>

Funding Sources

MDAS is financially supported by donations and sponsorships from public (individuals and corporations), and as well as funding from government grants such as the President's Challenge, Tote Board Enhanced Fund-Raising (EFR) Programme, NCSS' funding and the Care & Share Movement etc. Fund-raising activities such as Flag Day were held to generate donations.

Explanation of the Purposes for which the Charity's Assets are Held

Property and equipment consisting of renovations, vehicle, furniture, and equipment as well as computer software, purchased at 9 Bishan Place #06-04 Junction 8 Shopping Centre (Office Tower) Singapore 579837 are used for the Association's charitable activities such as classes, training, talks, counselling, sports and as well as operation use.

Future Plans and Commitments

1. To look for long term financial sustainability and stability of the Association.
2. To broaden and strengthen MDAS' visibility

Review of Financial State and Explanation of Major Financial Transactions

The financial state of the Society could be found in the audited financial statements attached. Major transactions include the amount raised from the Flag Day, government grants/funds, fund-raising events, and also general donations.

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements.

Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Association's purposes. We disclosed our funds in our audited financial statements, which you may refer to for more information.

Purposes of Unrestricted Designated Funds

Designated funds are set up to support and finance specific services/programmes to benefit the members of the Association.

The Equipment Fund is used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

Restricted Funds

These are funds held by MDAS that can only be applied for specific purposes. Descriptions of the funds can be referred to the notes in the accompanying audited financial statements.

Principal Funding Sources

MDAS mainly relies on donations and grants to fund its operations.

Reserve Position & Policy

MDAS has a reserve policy for long-term stability of the operations, and it ensures that there are sufficient resources to support the organisation in the event of unforeseen circumstances.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the organisation.

For more information, please refer to the section on "Reserve position and policy" of our audited financial statements.

Succession Planning & Term of Board

To enable succession planning and steady renewal in the spirit of sustainability, we strive to identify and develop future leaders of MDAS particularly at higher management levels such as the Board and the position of the Executive Director. For board succession planning, a working committee had been formed to ensure a gradual transition and to identify opportunities to promote and enable board diversity and succession planning to enhance our board leadership capacity.

On the term of board, all office-bearers, except the Treasurer and Assistant Treasurer may be re-elected to the same or related post for a consecutive term of office. The term of office of the Committee is two years.

Governance & Transparency

Disclosure of the reasons for retaining Board member(s) who have served on the Board for more than 10 consecutive years:

Name of Board Members	Reasons for retaining	Consecutive Years of Service
Mr. Ong Ban Leong	Elected at AGM	22
Mr. Chan Wai Tat	Elected at AGM	17
Mr. Chan Siew Keong Kenneth	Elected at AGM	15
Ms. Nurulasyiqah Bte Mohd Taha	Elected at AGM	13

Board Meetings and Attendance

A total of 6 Board meetings and one AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings:

Name of Board Members & Consulting Member	Attendance*	Appointment/ Designation	
		W.e.f. 14 Aug 2021	Up to 14 Aug 2021
Mr. Chan Siew Keong Kenneth	6 out of 6	President	President
Mr. Chang Lai Keung Philip	6 out of 6	Vice-President	Vice-President
Mr. Chia Ding Shan	6 out of 6	Honorary Secretary	Committee Member
Mr. Oh Boon Keng	6 out of 6	Asst. Honorary Secretary	Honorary Secretary
Ms. Nurulasyiqah Bte Mohd Taha	5 out of 6	Honorary Treasurer	Asst. Honorary Secretary
Ms Poh Ya Nee	4 out of 4	Asst. Honorary Treasurer	N.A.
Mr. Chan Wai Tat	5 out of 6	Committee Member	Asst. Honorary Treasurer
Ms. Jasmine Liew Chia Wei	4 out of 6	Committee Member	Consulting Member
Mr. Ong Ban Leong	5 out of 6	Committee Member	Committee Member
Ms. Joanne Yang	1 out of 1	Consulting Member (w.e.f. 5 Jan 2022)	N.A.
Mr. Chua Thiam Weng Calvin	2 out of 2	N.A.	Honorary Treasurer

* Attendance in Board Meetings held during the financial year

Acknowledgements

Being a non-profit organisation, MDAS is completely reliant on generous donations and help from well-wishers and supporters who believe in our cause. Your donations and volunteering efforts have empowered us to continue doing what we do best; providing care and support to members with muscular dystrophy and their families.



thank
you!

We sincerely thank our donors, supporters and everyone who stood by our cause and made an impact to the lives of our members.



2021/2022 FINANCIAL REPORT

**AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31ST MARCH 2022**

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

General Information

UEN

T00SS0094D

IPC No.

HEF0075/G

Registered office

9 Bishan Place #06-04
Junction 8 Shopping Centre
Singapore 579837

Auditor

Jia Yue (S) LLP
Public Accountants and
Chartered Accountants of Singapore

Banker

Development Bank of Singapore Limited
Oversea-Chinese Banking Corporation Limited
Malayan Banking Berhad

Index

	Page
Statement by the Management Committee	1
Independent Auditor's Report	2-4
Statement of Financial Activities	5-6
Statement of Financial Position	7
Statement of Changes in Funds	8
Statement of Cash Flows	9
Notes to the Financial Statements	10-37

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Statement by the Management Committee
For the Financial Year Ended 31 March 2022

The Management Committee hereby presents their statement to the members together with the audited financial statements of Muscular Dystrophy Association (Singapore) (the "Association") for the financial year ended 31 March 2022.

1. Opinion of the Management Committee

In the opinion of the Management Committee,

- (a) the financial statements of the Association are drawn up so as to give a true and fair view of the financial position of the Association as at 31 March 2022 and the financial activities, changes in funds and cash flows of the Association for the financial year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

2. Management Committee

The Management Committee of the Association in office at the date of this statement are:

President	Chan Siew Keong Kenneth
Vice-President	Chang Lai Keung Philip
Honorary Secretary	Chia Ding Shan
Assistant Honorary Secretary	Oh Boon Keng
Honorary Treasurer	Nurulasyiqah Bte Mohd Taha
Assistant Honorary Treasurer	Poh Ya Nee
Committee Member	Ong Ban Leong
Committee Member	Chan Wai Tat
Committee Member	Liew Chia Wei Jasmine

3. Auditor

Jia Yue (S) LLP has expressed its willingness to accept re-appointment as auditor.

For and on behalf of the Management Committee



Chan Siew Keong Kenneth
President

Singapore
25 July 2022



Nurulasyiqah Bte Mohd Taha
Honorary Treasurer

JIA YUE (S) LLP

PUBLIC ACCOUNTANTS AND
CHARTERED ACCOUNTANTS
OF SINGAPORE
REG NO. T18LL1715G

176 Orchard Road
#05-05 The Centrepont
Singapore 238843
Tel: (65) 80282018
Email: contact@jyllp.com.sg
Website: www.jyllp.com.sg



INDEPENDENT AUDITOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Muscular Dystrophy Association (Singapore) (the "Association"), which comprise the statement of financial position of the Association as at 31 March 2022, the statement of financial activities, statement of changes in funds and statement of cash flows of the Association for the financial year ended 31 March 2022, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore (the "FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2022 and of the results, changes in funds and cash flows of the Association for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Association for the year ended 31 March 2021 were audited by another firm of auditors who expressed an unmodified opinion on those statements on 5 October 2021.

Other Information

Management is responsible for other information. The other information comprises the statement by the Management Committee set out on pages 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT (Cont'd)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT (Cont'd)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeals held during the financial year end 31 March 2022 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the funding-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

Vincent Li

JIA YUE (S) LLP

Public Accountants and
Chartered Accountants

Singapore
25 July 2022

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Statement of Financial Activities**For the Financial Year Ended 31 March 2022**

		Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
2022	Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income										
Income from generated funds	4	673,318	–	673,318	–	–	–	–	–	673,318
Income from charitable activities	4	673,396	30,263	703,659	152,611	63,309	130,094	48,500	394,514	1,098,173
Other income	4	39,926	–	39,926	–	–	–	–	–	39,926
		1,386,640	30,263	1,416,903	152,611	63,309	130,094	48,500	394,514	1,811,417
Expenditure										
Costs of generating funds	5	52,058	–	52,058	–	–	–	–	–	52,058
Costs of charitable activities	5	629,786	51,903	681,689	–	63,309	97,804	48,500	209,613	891,302
Governance and other administrative costs	5	205,856	–	205,856	22,847	–	–	–	22,847	228,703
		887,700	51,903	939,603	22,847	63,309	97,804	48,500	232,460	1,172,063
Net income / (expenditure)		498,940	(21,640)	477,300	129,764	–	32,290	–	162,054	639,354

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Statement of Financial Activities (Cont'd)
For the Financial Year Ended 31 March 2022

		Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
2021 (Restated)	Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income										
Income from generated funds	4	662,600	–	662,600	–	–	–	–	–	662,600
Income from charitable activities	4	81,977	7,864	89,841	–	73,617	97,570	–	171,187	261,028
Other income	4	254,215	–	254,215	–	–	–	–	–	254,215
		998,792	7,864	1,006,656	–	73,617	97,570	–	171,187	1,177,843
Expenditure										
Costs of generating funds	5	54,780	–	54,780	–	–	–	–	–	54,780
Costs of charitable activities	5	594,968	7,034	602,002	–	73,617	87,404	–	161,021	763,023
Governance and other administrative costs	5	153,212	–	153,212	49,522	–	–	–	49,522	202,734
		802,960	7,034	809,994	49,522	73,617	87,404	–	210,543	1,020,537
Net income / (expenditure)		195,832	830	196,662	(49,522)	–	10,166	–	(39,356)	157,306

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Statement of Financial Position
As at 31 March 2022

	Note	2022 S\$	2021 S\$ (Restated)
ASSETS			
Non-current assets			
Plant and equipment	7	79,424	51,040
Current assets			
Cash and cash equivalents	8	2,912,890	2,189,803
Fixed deposits	9	607,991	601,350
Other receivables	10	119,512	151,606
		3,640,393	2,942,759
Total assets		3,719,817	2,993,799
LIABILITIES			
Current liabilities			
Other payables	11	348,461	261,797
Total liabilities		348,461	261,797
Net assets		3,371,356	2,732,002
FUND			
Unrestricted funds			
General fund		3,313,745	2,814,805
Designated fund - Equipment fund	12	(12,683)	8,957
		3,301,062	2,823,762
Restricted funds			
Care & Share fund	13	27,838	(101,926)
Community chest fund - CIA	13	—	—
President's challenge - ELF	13	42,456	10,166
		70,294	(91,760)
Total funds		3,371,356	2,732,002

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Statement of Changes in Funds
For the Financial Year Ended 31 March 2022

	Note	Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020 / TOTE Board	Total	
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
2022										
Beginning of financial year (restated)		2,814,805	8,957	2,823,762	(101,926)	–	10,166	–	(91,760)	2,732,002
Net income / (expenditure)		498,940	(21,640)	477,300	129,764	–	32,290	–	162,054	639,354
Transfer (from) / to		–	–	–	–	–	–	–	–	–
End of financial year		<u>3,313,745</u>	<u>(12,683)</u>	<u>3,301,062</u>	<u>27,838</u>	<u>–</u>	<u>42,456</u>	<u>–</u>	<u>70,294</u>	<u>3,371,356</u>
2021 (Restated)										
Beginning of financial year		2,624,489	8,127	2,632,616	(52,404)	85,005	–	(5,516)	27,085	2,659,701
Restatements	20	–	–	–	–	(85,005)	–	–	(85,005)	(85,005)
Beginning of financial year (restated)		2,624,489	8,127	2,632,616	(52,404)	–	–	(5,516)	(57,920)	2,574,696
Net income / (expenditure)		195,832	830	196,662	(49,522)	107,779	(87,404)	–	(29,147)	167,515
Restatements	20	–	–	–	–	(107,779)	97,570	–	(10,209)	(10,209)
Net income / (expenditure) (restated)		195,832	830	196,662	(49,522)	–	10,166	–	(39,356)	157,306
Transfer (from) / to		(5,516)	–	(5,516)	–	–	–	5,516	5,516	–
End of financial year (restated)		<u>2,814,805</u>	<u>8,957</u>	<u>2,823,762</u>	<u>(101,926)</u>	<u>–</u>	<u>10,166</u>	<u>–</u>	<u>(91,760)</u>	<u>2,732,002</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Statement of Cash Flows
For the Financial Year Ended 31 March 2022

	Note	2022 S\$	2021 S\$ (Restated)
Cash flows from operating activities			
Net income for the year		639,354	157,306
Adjustments for:			
- Depreciation	5	<u>42,391</u>	<u>40,852</u>
Operating cash flows before working capital changes		681,745	198,158
Changes in working capital:			
Increase in fixed deposits		(3,153)	(7,446)
Decrease / (Increase) in other receivables		28,606	(40,167)
Increase in other payables		<u>86,664</u>	<u>78,084</u>
Net cash generated from operating activities		<u>793,862</u>	<u>228,629</u>
Cash flows from investing activities			
Purchase of plant and equipment	7	<u>(70,775)</u>	<u>(11,514)</u>
Net cash used in investing activities		<u>(70,775)</u>	<u>(11,514)</u>
Net changes in cash and cash equivalents		723,087	217,115
Cash and cash equivalents at beginning of the financial year		<u>2,189,803</u>	<u>1,972,688</u>
Cash and cash equivalents at the end of the financial year	8	<u><u>2,912,890</u></u>	<u><u>2,189,803</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General

Muscular Dystrophy Association (Singapore) (the “Association”) was registered under the Societies Act 1966 in Singapore on 3 March 2000. It was registered as a charity under the Charities Act 1994, since 26 June 2002. Its registered office is located at 9 Bishan Place, #06-04 Junction 8, Singapore 579837.

The Association has been accorded an Institution of a Public Character (“IPC”) status for the period from 12 July 2022 to 11 July 2025.

The objectives of the Association are:

- To provide care and support to people with muscular dystrophy;
- To provide health and public education on muscular dystrophy; and
- To support medical research on muscular dystrophy.

2. Summary of Significant Accounting Policies

2.1 Basis of preparation

The financial statements of the Association have been drawn up in accordance with Singapore Financial Reporting Standards (“FRS”) and the disclosure requirements of the Societies Act 1966 and Charities Act 1994. The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (S\$), which is the Association’s functional currency. All financial information presented in S\$ has been rounded to the nearest dollar unless otherwise indicated.

2.2 Adoption of new and amended standards and interpretations

The Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial periods beginning on or after 1 April 2021. The adoption of these standards did not have any material effect on the financial performance or position of the Association.

2.3 Standards issued but not yet effective

The Association has not adopted the following standards that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 16 Property, Plant and Equipment: Proceeds before Intended Use	1 January 2022
Annual Improvements to FRSs 2018-2020	1 January 2022
Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to FRS 1 Presentation of Financial Statements and FRS Practice Statement 2: Disclosure of Accounting Policies	1 January 2023
Amendments to FRS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023

The directors expect that the adoption of the standards above will have no material impact on the financial statements in the period of initial application.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.4 *Foreign currency transactions and balances*

Transactions in foreign currencies are measured in the functional currency of the Association and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

2.5 *Income recognition*

Income is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised services to a customer, excluding amounts collected on behalf of third parties.

Income is recognised when the Association satisfies a performance obligation by transferring a promise service to the customer, which is when the customer obtains control of the service. A performance obligation may be satisfied at a point in time or over time. The amount of income recognised is the amount allocated to the satisfied performance obligation. Income is recognised as follows:

(a) Donations

Donations are recognised and accrued in the statement of financial activities as and when they are committed (i.e. at a point in time). Uncommitted donations are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

(b) Funding-raising income

Fund-raising income are recognised as and when the Association entitlement to such income is established with certainty and the amount can be measured with sufficient reliability (i.e. at a point in time).

(c) Income from charitable activities

Income from charitable activities is recognised when the services have been performed and rendered.

(d) Income from social enterprise projects

Income from the sales of products and craft items is recognised when delivered to the customer and all criteria for acceptance have been satisfied.

(e) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

(e) Other income

Other income is recognised when received.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.6 *Government grants*

Government grants are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Where the government grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual installments.

Government grants related to income that are receivable as compensation for expenses or losses incurred, shall be recognised in profit or loss on a systematic basis over the periods in which the Association recognises as expenses the related costs for which the grants are intended to compensate.

Government grants related to income that are receivable as compensation for the purpose of giving immediate financial support to the Association with no future related costs, are recognised in profit or loss in the period in which they become receivable.

2.7 *Expenditure recognition*

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

(a) Cost of generating funds

Costs that are directly attributable to the fund-raising activities are separated from those costs incurred in undertaking charitable activities.

(b) Cost of charitable activities

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Association. The total costs of charitable expenses are apportionment of overhead and shared costs.

(c) Governance and other administrative costs

Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.8 *Employee benefits*

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Association pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Association has no further payment obligations once the contributions have been paid. The Association's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.8 *Employee benefits (Cont'd)*

(b) Employee leaves entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date. Unused annual leave is not allowed to be carried forward to the following year.

2.9 *Leases*

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

(a) Right-of-use assets

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

(b) Lease liabilities

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.9 Leases (Cont'd)

As lessee (Cont'd)

(b) Lease liabilities (Cont'd)

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Association applies the short-term lease recognition exemption to the short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to the leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

2.10 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

Computer and software	-	3 years
Furniture and fittings	-	10 years
Medical equipment	-	3 years
Motor vehicle	-	5 years
Office equipment	-	5 years
Renovation	-	5 years

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.11 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the entity becomes party to the contractual provisions of the instruments. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are:

(i) Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

(ii) Fair value through other comprehensive income (FVOCI)

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is de-recognised.

(iii) Fair value through profit or loss (FVPL)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVPL. A gain or loss on a debt instruments that is subsequently measured at FVPL and is not part of a hedging relationship is recognised in profit or loss in the period in which it arises.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.11 Financial instruments (Cont'd)

(a) Financial assets (Cont'd)

Investments in equity instruments

On initial recognition of an investment in equity instrument that is not held for trading, the Company may irrevocably elect to present subsequent changes in fair value in other comprehensive income which will not be reclassified subsequently to profit or loss. Dividends from such investments are to be recognised in profit or loss when the Company's right to receive payments is established. For investments in equity instruments which the Company has not elected to present subsequent changes in fair value in other comprehensive income, changes in fair value are recognised in profit or loss.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value plus, in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.12 *Impairment of financial assets*

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Company may consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.13 *Impairment of non-financial assets*

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase. Impairment losses relating to goodwill cannot be reversed in future periods.

2.14 *Cash and cash equivalents*

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.15 Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.16 Contingencies

A contingent liability is:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future event(s) not wholly within the control of the Association; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by occurrence or non-occurrence of one or more uncertain future event(s) not wholly within the control of the Association.

Contingent liabilities and assets are not recognised on the statement of financial position of the Association.

2.17 Funds

The General reserve funds are unrestricted funds which are available to be used for any of the Association's purposes and in which the accumulated profits or losses of subsidiary of the Association are allocated.

Fund balances restricted by fund providers are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management.

Restricted funds are distinguished from unrestricted funds and may only be utilized in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which the Management retains full control to use in the furtherance of the general objectives of the Association and which have not been designated for specific purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

3. Significant Accounting Estimates and Judgements

The preparation of the Association's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgements made in applying accounting policies

Management is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Association based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur.

Useful lives of plant and equipment

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful will be adjusted accordingly.

The carrying amount of the plant and equipment as at 31 March 2022 is disclosed in Note 7 financial statements.

Government grants

Government grants to meet operating expenses are recognised as income in the statement of financial activities on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Association if the conditions are not met.

The carrying amounts of the Company's grant received in advance as at 31 March 2022 is disclosed in Note 10 to the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****4. Income**

2022	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income from generated funds									
Fund-raising income	583,583	—	583,583	—	—	—	—	—	583,583
Donation income	89,735	—	89,735	—	—	—	—	—	89,735
	673,318	—	673,318	—	—	—	—	—	673,318
Income from charitable activities									
Charitable activities	44,087	30,263	74,350	—	—	—	—	—	74,350
Government grants	601,371	—	601,371	152,611	63,309	130,094	48,500	394,514	995,885
Public awareness	1,459	—	1,459	—	—	—	—	—	1,459
Social enterprise projects	26,479	—	26,479	—	—	—	—	—	26,479
	673,396	30,263	703,659	152,611	63,309	130,094	48,500	394,514	1,098,173
Other income									
Government grants	36,649	—	36,649	—	—	—	—	—	36,649
Interest income	3,277	—	3,277	—	—	—	—	—	3,277
	39,926	—	39,926	—	—	—	—	—	39,926
Total income	<u>1,386,640</u>	<u>30,263</u>	<u>1,416,903</u>	<u>152,611</u>	<u>63,309</u>	<u>130,094</u>	<u>48,500</u>	<u>394,514</u>	<u>1,811,417</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****4. Income (Cont'd)**

2021 (Restated)	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income from generated funds									
Fund-raising income	433,202	—	433,202	—	—	—	—	—	433,202
Donation income	229,398	—	229,398	—	—	—	—	—	229,398
	<u>662,600</u>	<u>—</u>	<u>662,600</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>662,600</u>
Income from charitable activities									
Charitable activities	59,883	7,864	67,747	—	—	—	—	—	67,747
Government grants	(209)	—	(209)	—	73,617	97,570	—	171,187	170,978
Public awareness	167	—	167	—	—	—	—	—	167
Social enterprise projects	22,136	—	22,136	—	—	—	—	—	22,136
	<u>81,977</u>	<u>7,864</u>	<u>89,841</u>	<u>—</u>	<u>73,617</u>	<u>97,570</u>	<u>—</u>	<u>171,187</u>	<u>261,028</u>
Other income									
Government grants	246,646	—	246,646	—	—	—	—	—	246,646
Interest income	7,569	—	7,569	—	—	—	—	—	7,569
	<u>254,215</u>	<u>—</u>	<u>254,215</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>254,215</u>
Total income	<u>998,792</u>	<u>7,864</u>	<u>1,006,656</u>	<u>—</u>	<u>73,617</u>	<u>97,570</u>	<u>—</u>	<u>171,187</u>	<u>1,177,843</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022
5. Expenditure
2022
Cost of generating funds

Fund-raising expenses

Cost of charitable activities

Equipment for members

- general

- supports costs

Programmes and activities

- general

- supports costs

Public awareness

- general

- supports costs

Social enterprise project

- general

- supports costs

	Note	Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Fund-raising expenses		52,058	—	52,058	—	—	—	—	—	52,058
Equipment for members										
- general		—	44,459	44,459	—	—	—	—	—	44,459
- supports costs	6	—	7,444	7,444	—	—	—	—	—	7,444
Programmes and activities										
- general		83,325	—	83,325	—	22,340	41,633	8,129	72,102	155,427
- supports costs	6	434,359	—	434,359	—	40,969	56,171	40,371	137,511	571,870
Public awareness										
- general		925	—	925	—	—	—	—	—	925
- supports costs	6	37,886	—	37,886	—	—	—	—	—	37,886
Social enterprise project										
- general		20,185	—	20,185	—	—	—	—	—	20,185
- supports costs	6	53,106	—	53,106	—	—	—	—	—	53,106
		629,786	51,903	681,689	—	63,309	97,804	48,500	209,613	891,302

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022
5. Expenditure (Cont'd)
2022 (Cont'd)
Governance and other administrative cost

	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Accounting fee	4,200	—	4,200	—	—	—	—	—	4,200
Advertising fee	690	—	690	—	—	—	—	—	690
Auditor's remuneration	4,000	—	4,000	—	—	—	—	—	4,000
Bank charges	1,315	—	1,315	—	—	—	—	—	1,315
Depreciation	19,544	—	19,544	22,847	—	—	—	22,847	42,391
General expenses	206	—	206	—	—	—	—	—	206
Insurance	7,603	—	7,603	—	—	—	—	—	7,603
Subscription and periodicals	246	—	246	—	—	—	—	—	246
Upkeep of office equipment	18,026	—	18,026	—	—	—	—	—	18,026
Postage and stationery	1,091	—	1,091	—	—	—	—	—	1,091
Transport claim	52	—	52	—	—	—	—	—	52
Support costs	6 148,883	—	148,883	—	—	—	—	—	148,883
	205,856	—	205,856	22,847	—	—	—	22,847	228,703
Total expenditure	887,700	51,903	939,603	22,847	63,309	97,804	48,500	232,460	1,172,063

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022
5. Expenditure (Cont'd)
2021
Cost of generating funds

Fund-raising expenses

Cost of charitable activities

Equipment for members

- general

- supports costs

Programmes and activities

- general

- supports costs

Public awareness

- general

- supports costs

Social enterprise project

- general

- supports costs

	Note	Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Fund-raising expenses		54,780	—	54,780	—	—	—	—	—	54,780
Equipment for members										
- general		—	7,034	7,034	—	—	—	—	—	7,034
- supports costs	6	6,590	—	6,590	—	—	—	—	—	6,590
Programmes and activities										
- general		415,687	—	415,687	—	73,617	87,404	—	161,021	576,708
- supports costs	6	112,037	—	112,037	—	—	—	—	—	112,037
Public awareness										
- general		3,198	—	3,198	—	—	—	—	—	3,198
- supports costs	6	23,174	—	23,174	—	—	—	—	—	23,174
Social enterprise project										
- general		19,400	—	19,400	—	—	—	—	—	19,400
- supports costs	6	14,882	—	14,882	—	—	—	—	—	14,882
		594,968	7,034	602,002	—	73,617	87,404	—	161,021	763,023

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022
5. Expenditure (Cont'd)
2021 (Cont'd)
Governance and other administrative costs

Accounting fee	4,200	—	4,200	—	—	—	—	—	4,200
Advertising fee	230	—	230	—	—	—	—	—	230
Auditor's remuneration	6,099	—	6,099	—	—	—	—	—	6,099
Bank charges	1,132	—	1,132	—	—	—	—	—	1,132
Depreciation	2,851	—	2,851	38,001	—	—	—	38,001	40,852
General expenses	126	—	126	—	—	—	—	—	126
Insurance	7,939	—	7,939	—	—	—	—	—	7,939
Subscription and periodicals	—	—	—	—	—	—	—	—	—
Upkeep of office equipments	5,681	—	5,681	9,844	—	—	—	9,844	15,525
Postage and stationery	2,909	—	2,909	—	—	—	—	—	2,909
Meeting expenses	452	—	452	—	—	—	—	—	452
Transport claim	237	—	237	—	—	—	—	—	237
Office maintenance and security	22,107	—	22,107	—	—	—	—	—	22,107
Professional fee	35,000	—	35,000	—	—	—	—	—	35,000
Support costs	6	64,249	—	64,259	1,677	—	—	—	1,677

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022
6. Support Costs

	Unrestricted funds					Restricted funds				Total	Basis of Apportionment
	Equipment fund	Programmes & Services	Public Awareness	Social Enterprise project	Governance and admin costs	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020		
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
2022											
Staff costs											
- CPF, SDL & levy	793	55,957	4,800	6,803	15,866	—	5,204	8,170	—	97,593	Time spent
- Salaries and bonus	5,171	352,221	31,470	44,618	103,422	—	35,765	48,001	40,371	661,039	Time spent
- Training and welfare	161	3,756	297	366	3,213	—	—	—	—	7,793	Per Capita
	6,125	411,934	36,567	51,787	122,501	—	40,969	56,171	40,371	766,425	
Office maintenance	1,060	18,024	1,060	1,060	21,205	—	—	—	—	42,409	Space occupied
Storage rental	165	2,801	165	165	3,295	—	—	—	—	6,591	Space used
Telecommunication	53	909	53	53	1,069	—	—	—	—	2,137	Time spent
Utilities	41	691	41	41	813	—	—	—	—	1,627	Space occupied
	7,444	434,359	37,886	53,106	148,883	—	40,969	56,171	40,371	819,189	
2021											
Staff costs											
- CPF, SDL & levy	723	12,291	723	723	14,459	—	—	—	—	28,919	Time spent
- Salaries and bonus	4,431	75,331	4,431	4,431	88,626	—	—	—	—	177,250	Time spent
- Training and welfare	63	1,067	63	63	1,255	—	—	—	—	2,511	Per Capita
	5,217	88,689	5,217	5,217	104,340	—	—	—	—	208,680	
Office maintenance	1,105	18,790	1,105	1,105	22,107	—	—	—	—	44,212	Space occupied
Storage rental	136	2,306	136	136	2,712	—	—	—	—	5,426	Space used
Telecommunication	102	1,729	102	102	2,034	—	—	—	—	4,069	Time spent
Utilities	31	522	31	31	614	—	—	—	—	1,229	Space occupied
	6,591	112,036	6,591	6,591	131,807	—	—	—	—	263,616	

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022

7. Plant and Equipment

	Computer and software S\$	Furniture and fittings S\$	Medical equipment S\$	Motor vehicle S\$	Office equipment S\$	Renovation S\$	Total S\$
<i>Cost:</i>							
At 1 April 2020	137,929	24,016	12,412	85,890	28,024	127,670	415,941
Additions	9,730	–	–	–	1,784	–	11,514
At 31 March 2021	147,659	24,016	12,412	85,890	29,808	127,670	427,455
Additions	19,817	–	–	–	–	50,958	70,775
At 31 March 2022	167,476	24,016	12,412	85,890	29,808	178,628	498,230
<i>Accumulated depreciation:</i>							
At 1 April 2020	120,561	15,920	12,412	34,356	25,358	126,956	335,563
Depreciation charges	19,557	2,402	–	17,178	1,477	238	40,852
At 31 March 2021	140,118	18,322	12,412	51,534	26,835	127,194	376,415
Depreciation charges	10,905	2,402	–	17,178	1,477	10,429	42,391
At 31 March 2022	151,023	20,724	12,412	68,712	28,312	137,623	418,806
<i>Net book value:</i>							
At 31 March 2021	7,541	5,694	–	34,356	2,973	476	51,040
At 31 March 2022	16,453	3,292	–	17,178	1,496	41,005	79,424

The cost of plant and equipment purchased through the Care and Share fund was amounted to S\$260,790 (2021: S\$260,790) with carrying amount at S\$22,847 (2021: S\$47,161) at the reporting date.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****8. Cash and Cash Equivalents**

	2022	2021
	S\$	S\$
Cash at banks	2,911,668	2,188,581
Cash on hand	1,222	1,222
	<u>2,912,890</u>	<u>2,189,803</u>

9. Fixed Deposits

	2022	2021
	S\$	S\$
Fixed deposits	<u>607,991</u>	<u>601,350</u>

At the reporting date, the fixed deposits had an average tenure of 12 months (2021: average 1.8 months) and had a weighted average effective interest rate of 0.78% (1.125%) per annum.

10. Other Receivables

	2022	2021
	S\$	S\$
		(Restated)
Accrued income	—	11,685
Deposits	9,974	9,974
Grant receivables	97,570	109,782
Interest receivables	2,303	5,791
Prepayments	9,637	14,260
Others	28	114
	<u>119,512</u>	<u>151,606</u>

11. Other Payables

	2022	2021
	S\$	S\$
		(Restated)
Accruals	10,461	29,271
Grant received in advance	338,000	192,784
Deferred grant – Jobs Support Scheme	—	39,742
	<u>348,461</u>	<u>261,797</u>

Grant received in advance relates to the grant received from National Council of Social Service (“NCSS”) through Community Chest Fund to support the Children in Action (“CIA”) programme carrying out by the Association. Any remaining amount not being utilised by the Association shall be returned to SG Enable on demand.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****12. Designated Funds**

Designated funds are set up to support and finance specific services and programmes to benefit the members of the Association. The Equipment fund is a fund under designated funds and used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

13. Restricted Funds

Restricted funds comprise of the following:

Care & Share Fund

Care & Share is a national fund-raising and volunteerism movement led by Community Chest for the social service sector, in celebration of SG50. It aims to bring our nation together to show care and concern for the needy and recognise the contributions made by voluntary welfare organisations (VWOs).

Eligible donations raised by Community Chest and participating VWOs from 1 December 2013 to 31 March 2016 will be matched a dollar and twenty-five cents for every eligible donation dollar for the first S\$1,000,000 that the Association raises, and a dollar for every eligible donation dollar for the subsequent S\$1,000,000 that the Association raises between 1 December 2013 and 31 March 2016 by the Government. The matched amount will go towards building the capabilities and capacities of the social service sector and supporting social service to meet rising needs. The Association shall utilize the grant within six years from the end of the 7th matching period (i.e. on or before 31 March 2022).

At the reporting date, the Association has fully utilised the grant.

Movement of this fund during the financial year is as follows:

	2022	2021
	S\$	S\$
Beginning of financial year	(101,926)	(52,404)
Income (Note 4)	152,611	–
Expenditure (Note 5)	(22,847)	(49,522)
Net income / (expenditure)	129,764	(49,522)
End of financial year	27,838	(101,926)

Community Chest Fund - Children in Action ("CIA")

CIA programme is an initiative of the National Council of Social Service ("NCSS"), launched in August 2015 and funded by Community Chest. CIA brought children with and without special needs to play together at inclusive playground. These play activities aim to foster greater awareness and acceptance from a young age.

With effect from 1 April 2019 and in collaboration with the Association, CIA has evolved to include all forms of play - beyond the playgrounds. The Association is spearheading efforts to promote inclusive play among children with different abilities by engaging them in a wide array of play and skill-based activities.

The remaining amount not being utilised by the Association at end of the funding period (31 July 2022) shall be returned to SG Enable on demand.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022

13. Restricted Funds (Cont'd)

Community Chest Fund - Children in Action (Cont'd)

Movement of this fund during the financial year is as follows:

	2022	2021
	S\$	S\$ (Restated)
Beginning of financial year	—	—
Income (Note 4)	63,309	73,617
Expenditure (Note 5)	(63,309)	(73,617)
Net income / (expenditure)	—	—
End of financial year	—	—

President's Challenge - Empowering for Life Fund ("ELF")

The President's Challenge - ELF is a fund that supports innovative initiatives in the areas of skills upgrading, capacity-building and employment and aims to help disadvantaged groups change their circumstances and bring about sustained changes by:

- a. Empowering people to be self-reliant;
- b. Enabling service users to sustain employment; and
- c. Holistically addressing the needs of target group(s) by collaborating with and leveraging on existing schemes and community resources.

The funding period shall take effect from 1 July 2020 to 30 June 2023.

Movement of this fund during the financial year is as follows:

	2022	2021
	S\$	S\$ (Restated)
Beginning of financial year	10,166	—
Income (Note 4)	130,094	97,570
Expenditure (Note 5)	(97,804)	(87,404)
Net income / (expenditure)	32,290	10,166
End of financial year	42,456	10,166

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****14. Income Tax**

The Association has been registered as a charity under the Singapore Charities Act 1994 since 26 June 2002 and is exempted from income tax under Section 13 of the Income Tax Act 1947.

15. Key Management Personnel Compensation

Key management personnel (KMP) comprised of members of the Management Committee and senior management of the Association. The remuneration of KMP is determined by the Management Committee. During the financial year, the compensation of KMP is classified as follows:

	2022	2021
	S\$	S\$
Staff salaries and bonus	208,168	179,240
CPF contribution	26,412	23,733
	<u>234,580</u>	<u>202,973</u>

Number of KMP in remuneration bands is as follows:

	Number of KMP	
Remuneration bands (S\$)	2022	2021
S\$50,001 to S\$100,000	3	3

Members of the Management Committee are volunteers and receive no monetary remuneration for their contribution. There are no other significant related party transactions during the current and previous financial years.

16. Tax Deductible Donations

Tax deductible receipts issued by the Association for donations received during the financial year, pursuant to its IPC status, are recorded as follows:

<i>Included in the statement of financial activities:</i>	2022	2021
	S\$	S\$
Tax deductible receipts issued for:		
Fund-raising income		
- Fundraising: Flag Day	112,352	—
- Fundraising: Go the Distance	—	37,950
- Fundraising: Other projects	417,020	255,148
	<u>529,372</u>	<u>293,098</u>
Donation income:		
- Donations from Corporation	44,353	120,377
- Donations from Individual	37,521	77,729
	<u>81,874</u>	<u>198,106</u>
Total tax deductible donation received	<u>611,246</u>	<u>491,204</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****17. Fund-raising Activities**

	2022	2021
	S\$	S\$
Income		
Fund-raising income	583,583	433,202
Expenditure		
Fund-raising expenses	52,058	54,780
Percentage of fund-raising expenses over fund-raising income	9%	13%

18. Financial Instruments**(a) Fair value of financial instruments**

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction, other than in a forced or liquidation sale.

At the end of reporting date, the carrying amounts of the financial assets and financial liabilities recorded in the financial statements of the Association approximate their fair value due to the short-term nature of these balances.

(b) Classification of financial instruments

At the reporting date, the aggregate carrying amounts of financial instruments classified by category were as follows:

	2022	2021
	S\$	S\$
		(Restated)
Financial assets at amortised cost		
Cash and cash equivalents (Note 8)	2,912,890	2,189,803
Fixed deposits (Note 9)	607,991	601,350
Other receivables ¹ (Note 10)	109,875	125,661
	<u>3,630,756</u>	<u>2,916,814</u>
Financial liabilities at amortised cost		
Other payables ² (Note 11)	<u>10,461</u>	<u>29,271</u>

¹ Excludes prepayments.

² Excludes grant received in advance.

Further quantitative disclosures are included throughout these financial statements.

Notes to the Financial Statements

For the Financial Year Ended 31 March 2022

19. Financial Risk Management

(a) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and debt instrument prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Association's financial instruments will fluctuate because of changes in market interest rates. The Association's exposure to interest rate risk arises primarily from the cash and cash equivalents. The Association does not expect any significant effect on the Association's profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

(ii) Foreign currency risk

During the current financial period, the Association trade in Singapore dollars which is its functional currency and does not have transactional currency exposures arising from revenue or expenses that are denominated in a currency other than its functional currency. As such, the Association does not expose to currency risk.

(b) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligation, resulting in financial loss to the Association.

The Association adopts the following policy to mitigate the credit risk. For banks and financial institutions, the Association mitigates its credit risks by transacting only with a counterparty who are rated "A" and above by independent rating agencies. For other parties, the Association manages its credit risk by ensuring that the counterparty has sufficient financial assets and other committed credit lines to settle its financial and contractual obligations to the Association, as when they fall due.

The Association has no significant concentration of credit risk.

Impairment of financial assets

The Association does not expect to incur material credit losses on their risk management of financial assets.

Financial assets that are neither past due nor impaired are mainly deposits with banks with high credit-ratings assigned by international credit-rating agencies. Other receivables are neither past due nor impaired are with creditworthy debtors with good payment record with the Association.

The Association has minimal exposure to credit risks due to the nature of its activities

No ECL were recognised as at 31 March 2022 as the management concluded that there was no significant credit risk as at the reporting date based on the creditworthiness of the trade debtors and the subsequent collection.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****19. Financial Risk Management (Cont'd)****(c) Liquidity risk**

Liquidity risk is the risk that the Association will encounter difficulty in meeting obligations due to shortage of funds. The Association's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The management manages the liquidity prudently and aims at maintaining an adequate level of liquidity.

The table below summarises the maturity profile of the Association's financial assets used for managing liquidity risk and financial liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Carrying amount S\$	Contractual cash flows S\$	One year or less S\$	One to five years S\$
2022				
Financial assets measured at amortised cost				
Cash and cash equivalents (Note 8)	2,912,890	2,912,890	2,912,890	—
Fixed deposits (Note 9)	607,991	607,991	607,991	—
Other receivables ¹ (Note 10)	109,875	109,875	109,875	—
Total undiscounted financial assets	3,630,756	3,630,756	3,630,756	—
Financial liabilities measured at amortised cost				
Other payables ² (Note 11)	10,461	10,461	10,461	—
Total undiscounted financial liabilities	10,461	10,461	10,461	—
Total net undiscounted financial assets	3,620,295	3,620,295	3,620,295	—
2021 (Restated)				
Financial assets measured at amortised cost				
Cash and cash equivalents (Note 8)	2,189,803	2,189,803	2,189,803	—
Fixed deposits (Note 9)	601,350	601,350	601,350	—
Other receivables ¹ (Note 10)	125,661	125,661	125,661	—
Total undiscounted financial assets	2,916,814	2,916,814	2,916,814	—
Financial liabilities measured at amortised cost				
Other payables ² (Note 11)	29,271	29,271	29,271	—
Total undiscounted financial liabilities	29,271	29,271	29,271	—
Total net undiscounted financial assets	2,887,543	2,887,543	2,887,543	—

¹ Excludes prepayments

² Excludes grant received in advance.

Further quantitative disclosures are included throughout these financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements**For the Financial Year Ended 31 March 2022****20. Restatement of Comparative Figures**

The Association has under-recognised revenue of S\$97,570 in relation to restricted fund (President's Challenge - ELF) for financial year ended 31 March 2021 and over-recognised revenue of S\$85,005 and S\$107,779 in relation to restricted fund (Community Chest Fund - CIA) for financial year ended 31 March 2020 and 2021 respectively.

To correct this error, certain line items have been restated in the statement of financial position as at 1 April 2020 and 31 March 2021 and statement of financial activities for the financial year ended 31 March 2021 as follow:

Effect on Statement of Financial Activities for the financial year ended 31 March 2021	Note	As previously reported S\$	Adjustment S\$	Restated S\$
Income				
Income from generated funds		662,600	—	662,600
Income from charitable activities				
Unrestricted funds		89,841	—	89,841
Restricted funds:				
- President's Challenge - ELF	4	—	97,570	97,570
- Community Chest Fund - CIA	4	181,396	(107,779)	73,617
- Other restricted funds		—	—	—
		271,237	(10,209)	261,028
Other income		254,215	—	254,215
Total income		1,188,052	(10,209)	1,177,843
Total Expenditure		(1,020,537)	—	(1,020,537)
Net income (expenditure) for the financial year		167,515	(10,209)	157,306

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022

20. Restatement of Comparative Figures (Cont'd)

Effect on Statement of Financial Position

	Note	As at 1 April 2020			As at 31 March 2021		
		As previously reported S\$	Adjustment S\$	Restated S\$	As previously reported S\$	Adjustment S\$	Restated S\$
Non-current assets		80,378	—	80,378	51,040	—	51,040
Current assets							
- Other receivables	10	110,181	—	110,181	54,036	97,570	151,606
- Other current assets		2,567,850	—	2,567,850	2,791,153	—	2,791,153
		<u>2,758,409</u>	<u>—</u>	<u>2,758,409</u>	<u>2,896,229</u>	<u>97,570</u>	<u>2,993,799</u>
Liabilities							
- Grant received in advance	11	—	85,005	85,005	—	192,784	192,784
- Other current liabilities		98,708	—	98,708	69,013	—	69,013
		<u>98,708</u>	<u>85,005</u>	<u>183,713</u>	<u>69,013</u>	<u>192,784</u>	<u>261,797</u>
Net assets		<u>2,659,701</u>	<u>(85,005)</u>	<u>2,574,696</u>	<u>2,827,216</u>	<u>(95,214)</u>	<u>2,732,002</u>
Funds							
Unrestricted funds		2,632,616	—	2,632,616	2,823,762	—	2,823,762
Restricted funds							
- President's Challenge -ELF		—	—	—	(87,404)	97,570	10,166
- Community Chest Fund - CIA		85,005	(85,005)	—	192,784	(192,784)	—
- Other restricted funds		<u>(57,920)</u>	<u>—</u>	<u>(57,920)</u>	<u>(101,926)</u>	<u>—</u>	<u>(101,926)</u>
Total funds		<u>2,659,701</u>	<u>(85,005)</u>	<u>2,574,696</u>	<u>2,827,216</u>	<u>(95,214)</u>	<u>2,732,002</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)
(Registered under the Societies Act 1966 in Singapore)

Notes to the Financial Statements
For the Financial Year Ended 31 March 2022

21. Reserve Position and Policy

The Association's reserve position for financial year ended 31 March 2022 and 31 March 2021 is as follows:

		2022	2021	Increase/ (decrease)
		S\$'000	S\$'000	%
			(Restated)	
A	Unrestricted funds (reserves)			
	- Accumulated general fund	3,314	2,815	17.73%
B	Designated fund			
	- Equipment fund	(13)	9	(244.44%)
C	Restricted funds	70	(92)	176.09%
D	Endowment funds	—	—	—
E	Total funds	3,371	2,732	23.39
F	Total annual operating expenditure	1,172	1,021	14.79
	Ratio of reserves to annual operating expenditure (A/F) (%)	2.83	2.76	

Reference:

- D An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.
- E Total funds include unrestricted, restricted, designated and endowment funds.
- F Total annual operating expenditure includes expenses related to cost of generating funds, cost of charitable activities and governance and other administrative costs.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds (reserves) at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the Association.

22. Authorisation of Financial Statements for Issue

The financial statements for the financial year ended 31 March 2022 were approved by the Management Committee and authorised for issue on 25 July 2022.



Muscular Dystrophy Association (Singapore)


9 Bishan Place, #06-04 Junction 8 (Office Tower)

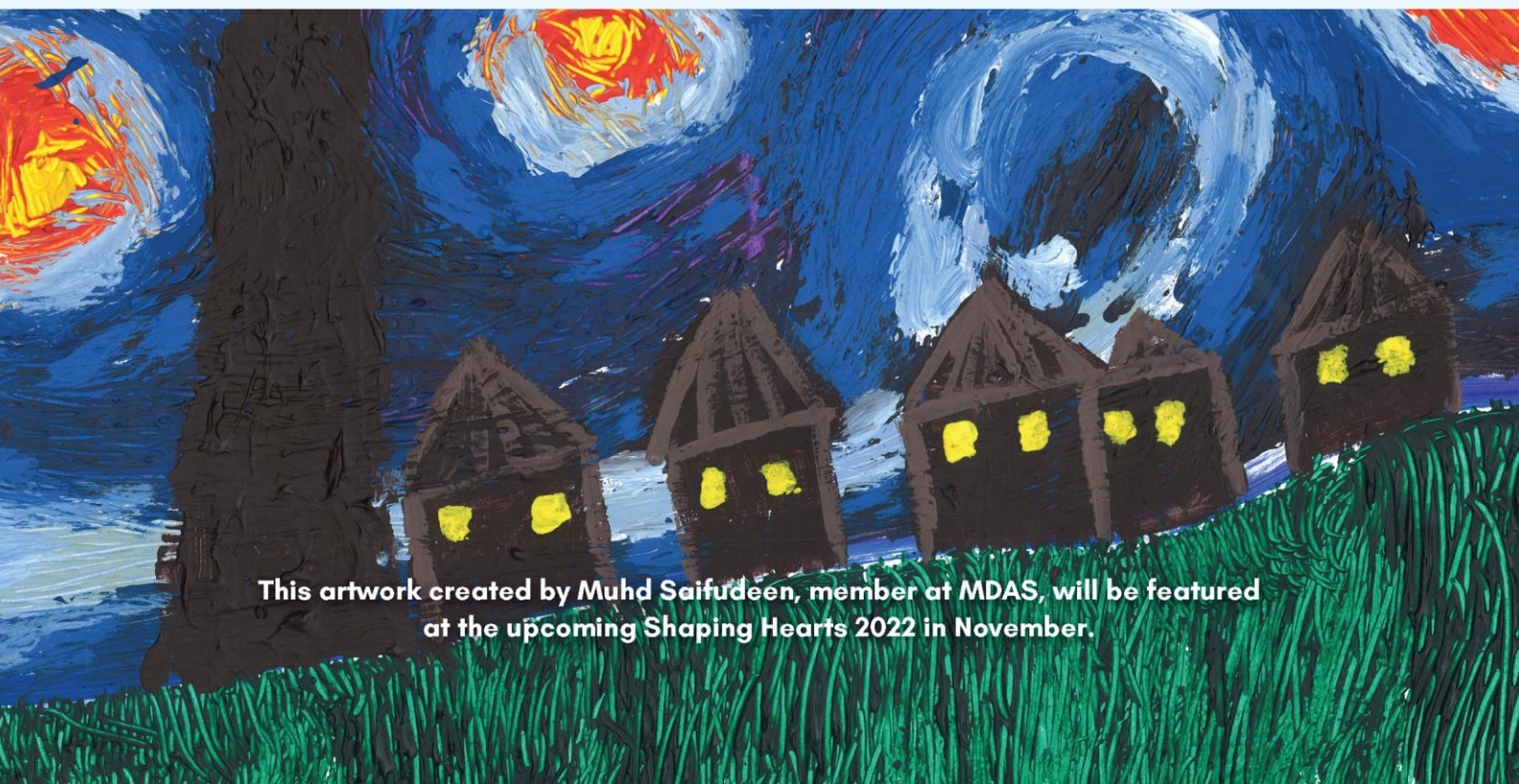
Singapore 579837

6259 6933 | mdas@mdas.org.sg

 MDASofficial

 muscular dystrophy_sg

 www.mdas.org.sg



This artwork created by Muhd Saifudeen, member at MDAS, will be featured
at the upcoming Shaping Hearts 2022 in November.