



YEARS
of Inspiring Hope,
Enriching Lives

ANNUAL REPORT 24/25

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Our Mission

To maximise the quality of life of people with Muscular Dystrophy & their families, to integrate them into society & support research towards a cure.



Objectives

The objects of MDAS are as follows:

- To provide support and care to Muscular Dystrophy patients and their families.
- To provide health education on Muscular Dystrophy and related disorders.
- To support medical research on Muscular Dystrophy.

In furtherance of the objects, the Association shall, with the approval of the relevant authorities where necessary, establish, organise and/or provide services, programmes, enterprises or activities which are in accordance with the mission of the Association, benefit the members of the Association or help support the Association in its execution of its mission.

Vision

“ To be a dedicated one-stop agency that enriches the lives of people with muscular dystrophy and their families to enable them to live their best lives. ”

Core Values

Those whom we serve are at the heart of everything that we do.

-  **S** **Service** ~ We are committed to delivering quality service to our stakeholders.
-  **T** **Teamwork** ~ We collaborate, support and leverage on each other's strengths to achieve greatness.
-  **R** **Respect** ~ We treat people of all backgrounds with dignity and equality.
-  **I** **Integrity** ~ We are honest, accountable, transparent and uphold our professional values and ethics.
-  **V** **Value** ~ We value and respect all stakeholders for their contributions and support.
-  **E** **Empathy** ~ We care to understand and share the concerns of our stakeholders.

Overview of MDAS

Muscular Dystrophy Association (Singapore) ("MDAS") was registered as a society on 3rd March 2000, and subsequently registered as a charity under the Charities Act (Chapter 37) since 26 Jun 2002.

Name of Organisation: Muscular Dystrophy Association (Singapore)

Unique Entity Number (UEN): T00SS0094D

Type of Entity: Society

Registry of Societies (ROS) No.: 111/2000 WEL

Charity Status:

- Charity Registration No: 01578
- Charity Registration Date: 26/06/2002

Institution of a Public Character (IPC) Status:

- Effective Date: 12 July 2025 to 11 July 2028
- Member of Health Endowment Central Fund
- HEF Registration No: HEF 0075/G

Sector Administrator: Ministry of Health

Governing Instrument: Constitution

Bankers: DBS, OCBC, Maybank, Bank of China

Auditor: Tan, Chan & Partners

Legal Advisors: Aquinas Law Alliance LLP

Medical Advisers: Prof Stacey Tay, Dr Ann Toh, Dr Michelle Koh and Dr Ethan Lim

Registered Address:

9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837

Website: mdas.org.sg

Facebook: www.facebook.com/MDASofficial

Instagram: www.instagram.com/muscular dystrophy_sg/

Email: mdas@mdas.org.sg

Tel.: (65) 6259 6933

Fax: (65) 6259 6911

Other Information:

- Full member of National Council of Social Service (NCSS)
- Recipient of the Charity Transparency Award (CTA) 2016, 2017, 2023 and 2024 by the Charity Council

About MDAS

Who we are

The Muscular Dystrophy Association (Singapore), also known as MDAS, is a self-help social service agency formed by a group of caring and concerned individuals in March 2000 as a Society to support people with muscular dystrophy and their families facing the life-threatening effects of genetic diseases. It was subsequently registered under the Charities Act in June 2002 as a charity.

MDAS is committed to uplifting the lives of children and adults living with muscular dystrophy (MD). As a specialist group, we understand the challenges they face, and as such, our programmes and services are aimed at enhancing the quality of life of our members and their families. These range from life-skills training, enrichment, sports, health education, counselling, physiotherapy, respite care, wheelchair-accessible transport, and financial-related assistance.

In essence, people with muscular dystrophy and their families are always at the heart of MDAS' mission. While we are proud of our humble start-up, we are grateful to the dedicated families and supporters who have made our progress possible.

Today, we continue to relentlessly pursue our promise to free families from the life-threatening effects of muscular dystrophy.



Institutions of a Public Character (IPCs)

As an IPC, we are a registered charity that is authorised to issue tax deductible receipts for qualifying donations to donors. In other words, donors can claim tax relief from their assessable income based on the amount donated, at prevailing deduction rate. IPCs are held to a higher standard, both in terms of regulatory compliance as well as governance.

President's Message

My warmest greetings to everyone.

This year marks MDAS' 25th anniversary, celebrating 25 years of transforming and improving the lives of children and adults impacted by Muscular Dystrophy (MD), including their caregivers.

Founded by a group of passionate and well-hearted volunteers, caregivers, patients and professionals in the year 2000, MDAS started with 25 members as they saw the need for a support group to share and learn from each other to fight muscular dystrophy. We started with only 1 part-time staff member who worked from home; and for next 5 years, we held our meetings at the canteen at Tan Tock Seng Hospital and borrowed the National Neuroscience Institute's event hall for official functions such as medical talks and AGMs.

As we grew, MDAS saw the need to set up structured programmes to engage our youths with regular and meaningful activities as some of our youths with MD were about to complete their formal education. The youths were concerned about their immediate future, and their parents had expressed their physical and mental burnout.

Coincidentally at that time, the National Council of Social Service announced the free-rent office space at Bishan Junction 8 in 2006 under the Community and Sports Facilities Scheme (CSFS), and we managed to secure our own office space which then allowed many members to come together regularly.

Subsequently, MDAS set up an Equipment Grant to provide financial subsidies to help members purchase wheelchairs for mobility, followed by LTA's sponsorship of a wheelchair accessible vehicle to support the implementation of BizPower (n.k.a B-Hive) centre-based employment programme.

As MDAS expanded progressively, we saw a need for a bigger space. Hence in 2013, we moved into our current unit and added new services and programmes such as Bridge, physiotherapy service and caregivers' respite care. We also saw the need to raise more funds to finance our growth, which then led us to establish our public awareness event, Go The Dystance, which has now become our flagship event. This annual event has not only enabled us to create public awareness but also allows us to fundraise. Today, we have established a wide array of services and programmes that cater to young children, youths, adults with MD, as well as their caregivers.

Over the last 25 years, MDAS has empowered many beneficiaries by providing a holistic care plan to our members through various programmes and services such as counselling, financial aid, physiotherapy, respite care, enrichment, and life-skill developments.

This muscle-degenerating condition takes away not just their physical strength, but also their independence and quality of life.



The everyday freedoms that most of us take for granted, can be adversely impacted by MD. As such, we are committed to reinforcing our founding mission: to maximise their quality of life, integrating them into the society, and supporting research on the life-threatening effects of MD.

On behalf of everyone at MDAS, let me express our utmost gratitude towards every stakeholder for your continuing support over these years, despite our humble beginnings. You are indeed our valued allies in our mission, and your compassion certainly enabled our beneficiaries to overcome adversities and lead more fulfilling lives.

Our 25th Anniversary Celebrations

To honour this anniversary, we planned a host of activities and events for a year of celebrations, which include a members' party, and a Gala dinner held on 25 April 2025.

Our anniversary celebrations made a great start in January 2025 with a party dedicated to our members. As we reflect on 25 years of bringing hope and smiles to our beneficiaries, we also used this occasion to showcase a video montage to mark our journey and celebrate our collective achievements with appreciation to our many stakeholders, particularly our founding members who were presented with a token of appreciation. Our present and past presidents also went on stage for a cake-cutting ceremony. The party saw many members and their families enjoying a fun afternoon with tantalising food, exciting Q&A games with prizes, and a showcase of our MDAS singing talents!

In addition, MDAS will also launch a compilation of stories on the lives of 25 members with MD towards the end of 2025. Each story reveals a journey of grit and determination, tears and laughter, as well as their individual aspirations and hope despite circumstances. Do look out for the ebook.

Extraordinary General Meeting (EGM)

Held in Bishan Community Club on 11 Jan 2025, the EGM was an important event as we tabled the resolution for the amendment of constitution for members' approval. These proposed amendments to our Constitution aimed to bring better clarity and to ensure the continuing relevance of the Association. The key changes include allowing virtual meetings as part of our business continuity plan, as well as the expansion of the scope of our membership to include specific neuromuscular conditions.

The Notice of EGM meeting was sent out one month prior to the EGM to all voting members to give an early notice to read, clarify and vote on the proposed amendments.

As of the date of EGM, MDAS received a total of 124 responses on the e-voting, including 118 members who gave their vote of approval.

As our total number of voting members currently stands at 154, the number of valid votes that supported the amendment therefore formed 76% of the total voting membership. As such, we have successfully obtained consent from more than two thirds of our total voting membership as per rule stated in our existing Constitution.

We take this opportunity to thank every voting member, the Board and the staff team for their support in making the EGM a resounding success.

Winner of Charity Transparency Award 2024

I am very pleased to share that MDAS was honoured to have been recognised with the Charity Transparency Award (CTA) 2024. Presented by the Charity Council, this award underscores MDAS' commitment to uphold transparency, governance, and accountability. We are thrilled to have received this award for the fourth time! It is a true reflection of our ongoing dedication to the high standards of governance and upholding good transparency in the charity sector.

Truly, such recognition wouldn't be possible without the hard work and dedication of our incredible team and the unwavering support from our stakeholders. We thank you for being a vital part of our journey towards fostering transparency and good governance in the charity sector.

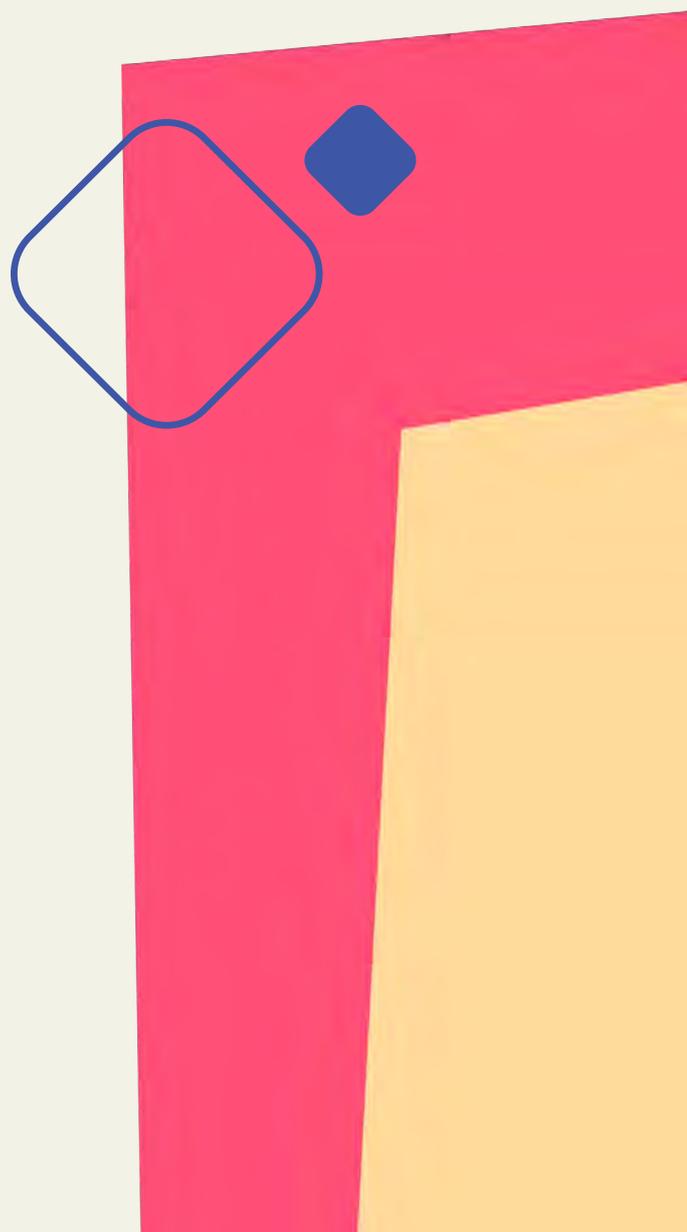
Thank You for the Remarkable Journey

We will continue to enhance the quality of life of our members with MD and support their caregivers by shaping our programmes and services to best serve and meet their needs so that they can continue to receive support and guidance at every step of their life journey. As long as we stay focused on our mission and purpose, we will continue to do remarkable things together for many more years to come.

Yours sincerely,



Philip Chang Lai Keung
President
Muscular Dystrophy Association (Singapore)



Leadership & Staff Team

MDAS is governed by a Board, which is a governing body responsible for overseeing and managing the Association. It is also known as a Management Committee.

Reporting to the Management Committee, are Sub-Committees that oversee specific areas such as audit, finance, fundraising etc. Consulting members are also appointed by the Board to seek professional expertise to strengthen the team.

MDAS' day-to-day operation is headed by an Executive Director.

Governing Board for Term Year 2023-2025

Current Board Appointment	Name	Occupation	Past Board Appointment
President	Mr. Chang Lai Keung Philip	Tax Supervisor	President (2023-Present) Vice President (2019-2023) Asst. Honorary Treasurer (2017-2019)
Vice-President	Mr. Chia Ding Shan	Senior Manager	Vice President (2023-Present) Honorary Secretary (2021-2023) Committee Member (2019-2021)
Honorary Secretary	Ms. Poh Ya Nee	Nurse	Honorary Secretary (2023-Present) Asst. Honorary Treasurer (2021-2023)
Asst. Honorary Secretary	Ms. Joanne Yang	Business Development Director	Asst. Honorary Secretary (2023-Present)
Honorary Treasurer	Mr. Chan Wai Tat	Head of Banking Operations	Honorary Treasurer (2023-Present) Committee Member (2021-2023) Asst. Honorary Treasurer (2019-2021) Committee Member (2015-2019) Asst. Honorary Treasurer (2013-2015) Honorary Treasurer (2011-2013) Asst. Honorary Treasurer (2008-2011) Committee Member (2007-2008)
Asst. Honorary Treasurer	Dr. Satyaki Sengupta	Deputy Director, Allied Health Services	Asst. Honorary Treasurer (2023-Present)
Committee Member	Mr. Darren Lim Yee Aun	Project Manager	Committee Member (2023-Present)
Committee Member	Ms. Germaine Ling Yann Ching	Senior Finance Manager	Committee Member (2023-Present)
Committee Member	Mr. Lim Kay Choong	Data Executive	Committee Member (2023-Present)
Committee Member	Dr. Stacey Tay Kiat Hong	Doctor	Committee Member (2023-Present)

Sub-Committees

Sub-Committees	Chairperson	Co-Chairperson
Audit	Ms. Joanne Yang	Ms. Germaine Ling Yann Ching
Finance	Mr. Chan Wai Tat	Dr. Satyaki Sengupta
Fundraising	Ms. Poh Ya Nee	Dr. Stacey Tay Kiat Hong
Human Resource	Mr. Chang Lai Keung Philip	Mr. Chia Ding Shan
Programmes / Services	Mr. Darren Lim Yee Aun Ms Nurulasyiqah Taha	Mr. Lim Kay Choong
PR/Communications	Official spokespersons: President and Executive Director	

Executive Director:

Ms. Judy Wee (appointed on 1st Jan 2020)

Since 1988, Judy had volunteered on the executive committee and board of several SSAs and was conferred the National Day Public Service Medal (PBM) in 2004. Having worked in the corporate sector for more than 25 years, her passion and drive to advocate for and transform the lives of persons with disabilities led her to join MDAS as a staff in 2007. With a passion to improve the accessibility of the built environment and transport, she hopes to contribute towards improving the lives of persons with disabilities by ensuring their inclusion and participation within the community.

Staff Team (as of 31st Mar 2025)

Executive Management			
Executive Director Judy Wee (Appointed 1 Jan 2020)			
Finance & HR Manager Mandrina Yuen (Appointed 16 Sep 2024)	Director (Integrated Care Plan & Special Projects) Sherena Loh (Appointed 1 Jan 2020)	Senior Manager (Administration) Erik Ting (Appointed 1 Apr 2024)	Assistant Manager, Fundraising & Community Partnership Aniza Bte Mohamed (Appointed 1 May 2023)
Senior Manager, Corporate Services Fenny Hartono (up to 21 Oct 2024)			

Executive & Support Staff			
Accounts & Admin Assistant Janice Yang (w.e.f. 15 May 2024)	Social Worker Sebastian Tan	Programme Executive Christinabel Ng	Community Partnership Executive Sandra Gan
Driver Chua Hong Whatt	Senior Programme Coordinator (w.e.f. 2 Sep 2024) Social Service Executive (w.e.f. 1 Mar 2025) Syahira Tan	Programme Executive Trevor Thai (w.e.f. 2 Dec 2024)	Fundraising & Community Partnership Executive Charmaine Fong
Accounts & Admin Assistant Pearlyn Kwek (up to 15 May 2024)	Social Service Executive Joanna Kwang (6 May 2024 to 24 Mar 2025)	Programme Executive Yip Wen Qi (1 Apr 2024 to 11 Dec 2024)	
Nursing Aide Erica Chong (up to 30 Aug 2024)	Social Service Executive Nick Oo (Up to 31 July 2024)	Healthcare Asst. Aminah Binte Saat (1 Apr 2024 to 31 Mar 2025)	

Organisation Structure



Membership

MDAS extends its membership privileges to all children, youth and adults with muscular dystrophy as well as their families.

There are 2 categories of membership in accordance with our Constitution:

1) Ordinary Membership

Ordinary Memberships shall be opened to all persons who fall into one of the following types. All Ordinary Members aged 21 and above shall have the rights to vote and hold office in the Association: -

- Individuals with Muscular Dystrophy who are above 16 years old;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy;
- Individuals without Muscular Dystrophy who are above 21 years old and have an interest to contribute.

2) Associate Membership

Associate Memberships shall be opened to all persons who do not possess a Singapore citizen or Singapore Permanent Resident status; and who are residing or not residing in Singapore. All Associate Members shall have no voting rights or hold office in the Association. Associate Members shall be: -

- Individuals with Muscular Dystrophy who are 16 years old and above;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy

Associate Members shall be eligible:

- to information related to Muscular Dystrophy;
- to participate in activities and receive services at a non-subsidised rate;

Associate Members shall not be eligible for financial subsidies.

Family Beneficiaries

Immediate family members of Ordinary and Associate Members qualify as beneficiaries if they have at least one immediate family member with muscular dystrophy, provided always that only Singapore citizens and Singapore Permanent Residents are entitled to financial subsidies. Immediate family members of Ordinary and Associate Members will have no voting rights.

Our Deepest Condolences

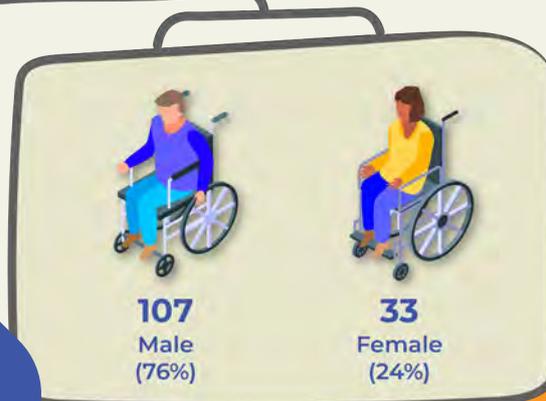
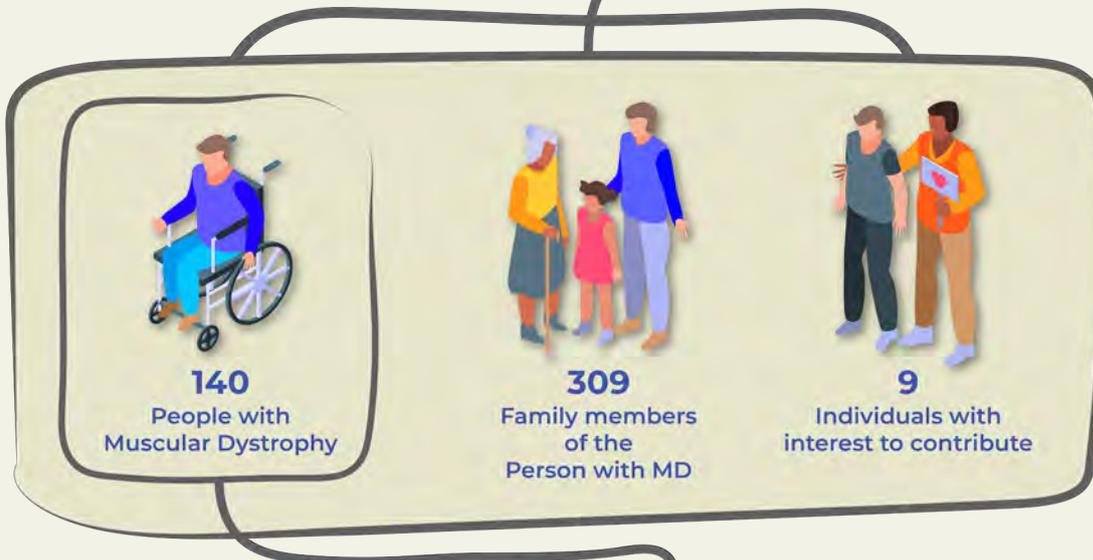
During the year of review, MDAS was notified of the demise of the following members with muscular dystrophy.

We wish to express our deepest sympathies to their families.

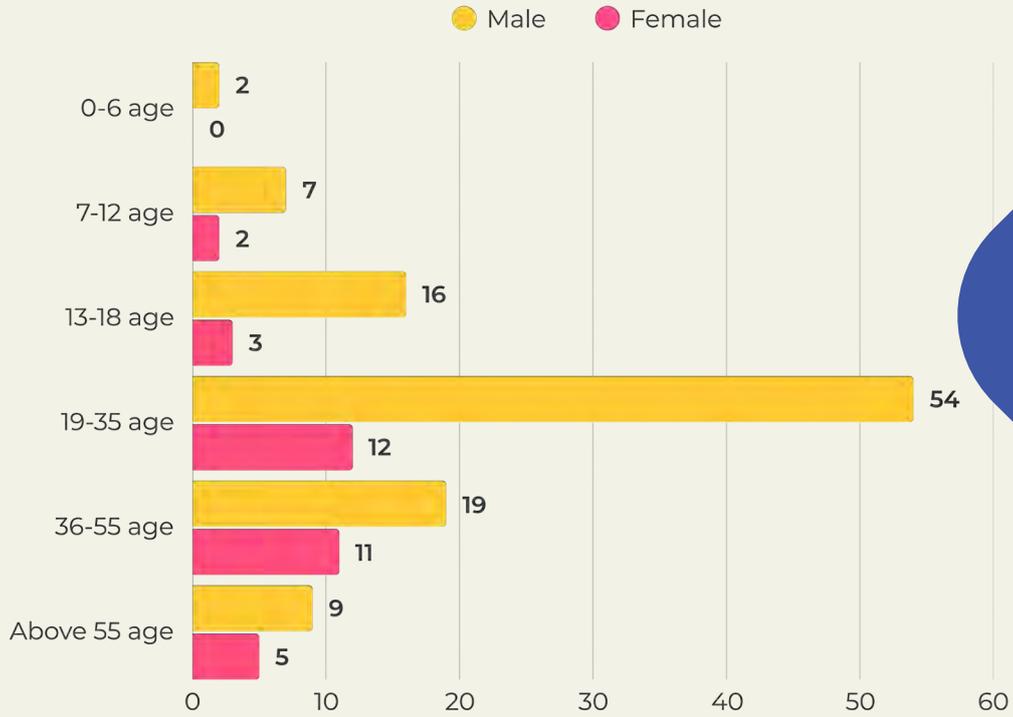
Chew Fu Chuan Edwin	2 May 2024
Alan Toh De Xian	30 Dec 2024

Membership Information

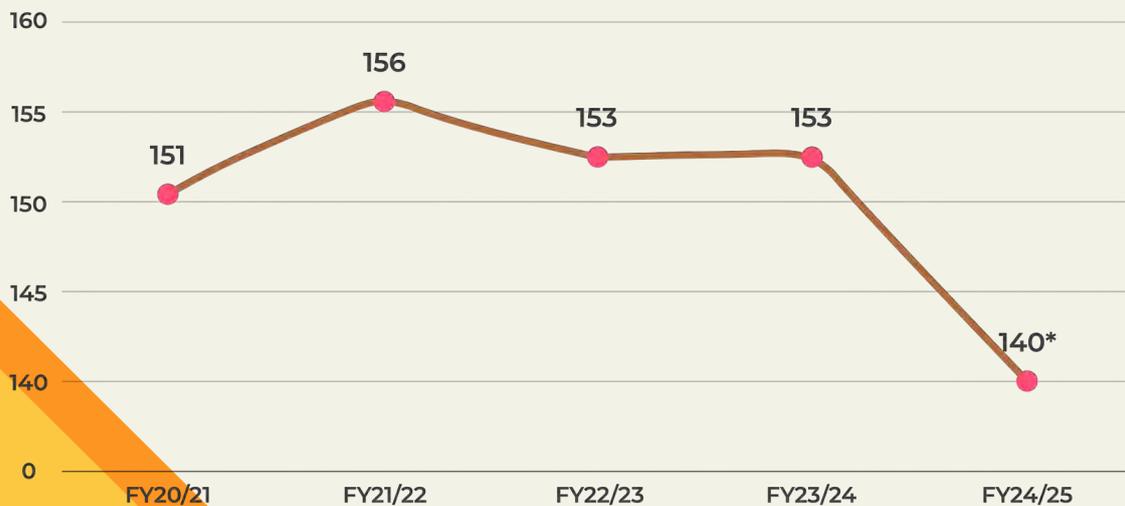
(as of 31 March 2025)



Persons with MD - Age Group & Gender

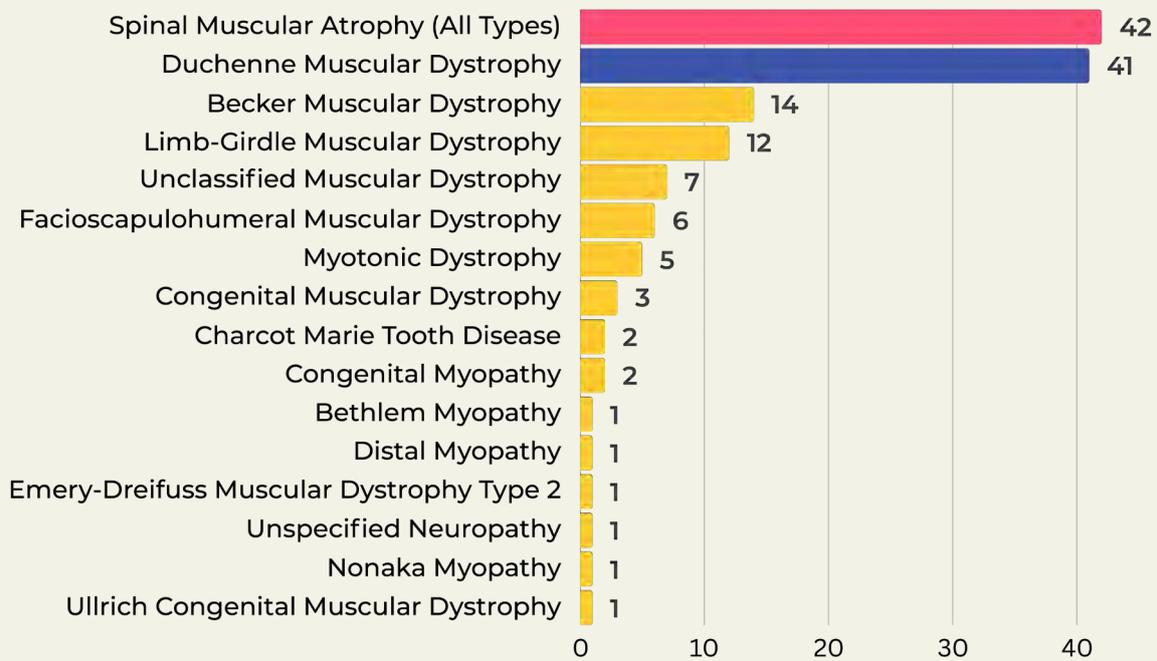


No. of Members with Muscular Dystrophy over the last 5 Financial Years

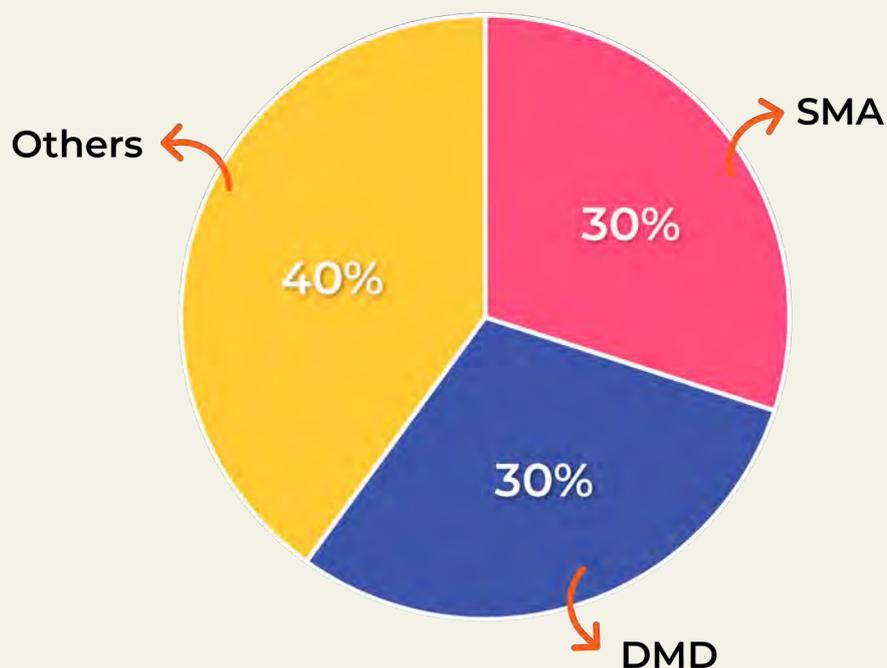


*A membership review exercise was conducted in end 2024 to evaluate the current membership status and assess members' engagement to ensure MDAS continues to serve its intended purpose and community.

Membership Breakdown by Muscular Dystrophy Conditions



Membership Representation by Classifications of Muscular Dystrophy



Highlights of the Year

112

caregivers benefitted from Respite Care programme

Empowering
>450
beneficiaries including their families

Providing
~50,000km
of service mileage by wheel-chair accessible transport despite the restrictions imposed on physical activities.

18 community & public awareness events held

Supporting
>21,000
hours of charitable programmes & activities

Supported by
>168
volunteers

Charity Transparency Award (CTA) 2024



We did it again, for the fourth time!

MDAS received the Charity Transparency Award (CTA) 2024 at the Parkroyal Collection Marina Bay on 14 November 2024. Notably, the MDAS has consistently demonstrated excellence by securing the Charity Transparency Award in 2016, 2017 and 2023, and extending this achievement into 2024.

Conferred by the Charity Council, the Charity Transparency Award recognises charities that have adopted exemplary transparency and governance standards while inspiring others to emulate their best practices.

Mr Edwin Tong, Minister of Culture, Community and Youth, and Second Minister for Law graced the award presentation ceremony as the Guest of Honour.

This award reaffirms our steadfast commitment to transparency, strong governance and accountability to our beneficiaries, stakeholders and the communities we serve.

Go the Dystance 2024

The Muscular Dystrophy Association (Singapore) (MDAS) successfully organised its annual carnival awareness event, 'Go The Dystance', on Saturday, 7 September 2024 at Kampung Admiralty. Promoting understanding and inclusivity for individuals with muscular dystrophy, the event saw an enthusiastic turnout of supporters, volunteers, and beneficiaries and caregivers. The Guest of Honour, Ms. Mariam Jaffar, Member of Parliament for Sembawang GRC, graced the occasion and highlighted the importance of community support in empowering persons with muscular dystrophy. Through a day of engaging activities, the carnival provided an interactive platform for the public to gain firsthand insights into the challenges faced by the MDAS community.

One of the key highlights was *Stories from the Heart*, where beneficiaries and caregivers shared heartfelt experiences of resilience and perseverance. Attendees also participated in a wheelchair simulation, gaining a deeper appreciation of mobility challenges. Exciting adaptive sports such as Power Soccer and Boccia demonstrated the competitive spirit and abilities of individuals with muscular dystrophy, while fostering a sense of camaraderie among participants. The event also featured various carnival booths, including a booth from The Creative Chair, MDAS's social enterprise showcasing MDAS members' artwork and talents.

The vibrant carnival atmosphere was further enhanced by interactive game booths that encouraged engagement among attendees of all ages.



Volunteers from Standard Chartered Bank and the Building & Construction Authority (BCA) lent their strong support, helping to manage the booths and activities, and contributing to the lively and inclusive spirit of the event.

Go-The-Dystance 2024 not only raised awareness about muscular dystrophy but also strengthened the collective commitment toward building a more inclusive society. The event's success reflected MDAS's ongoing mission to empower, support, and uplift individuals with muscular dystrophy, ensuring that they continue to thrive despite the challenges they face.

MDAS Flag Day 2024



MDAS's Flag Day on 9 November 2024 was an inspiring and successful event that brought together volunteers, members, and supporters to raise awareness and funds for individuals living with muscular dystrophy. The event saw MDAS members being sent to six major MRT stations (Bishan/Woodlands/Clementi/Yishun/Tampines/Hougang) across Singapore, where they, alongside dedicated volunteers, took on the important role of flag sellers. The event helped further the mission of creating a more inclusive society while encouraging the public to actively support the cause.

The Flag Day was a powerful demonstration of community solidarity, with volunteers from all walks of life coming together to support the cause. The volunteers, ranging from students to corporate groups, worked tirelessly across the stations to ensure that the event ran smoothly. Their efforts were not only focused on collecting donations, but also on engaging with the public and spreading information about muscular dystrophy, its challenges, and the vital work MDAS does to support affected families.

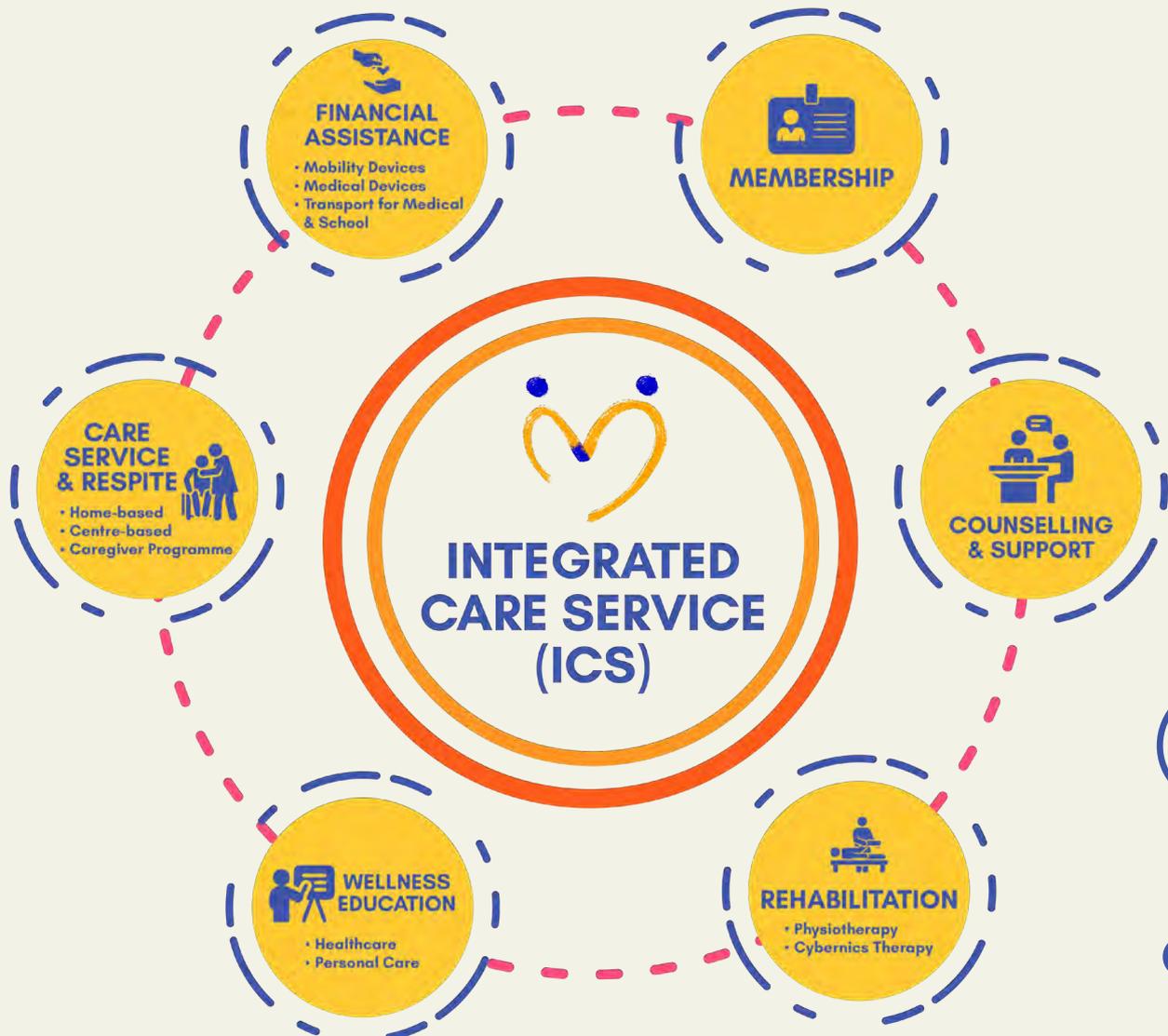
The funds raised during MDAS's Flag Day are crucial in ensuring that the association can continue to provide essential services and programmes to individuals and families affected by muscular dystrophy. The event also served as a reminder of the power of collective action and the importance of raising awareness in the wider community.

Programmes & Services

The life of a child or adult with muscular dystrophy can be challenging. Through our programmes and services, we hope to be a beacon of support as we journey with our families through their various stages in life.

Integrated Care Services

The Integrated Care Services (ICS) is a comprehensive care programme to enable MDAS members with MD and their families to receive proper care to help them better manage their health and mental well-being, therefore improving the quality of life for these families. The plan consisted of the following:



MDAS recognises that people with muscular dystrophy and neuromuscular conditions have a desire to eventually remain as independent as possible. The Integrated Care Service is a suite of services offering multi-area well-being, mental support and healthcare services to those with Muscular Dystrophy.

Respite Care (home-based)



695
sessions of
home-based
caregiving



The Home-based Care Service focuses on caring for individuals with muscular dystrophy in their daily care needs; and allowing their caregivers to acquire physical and mental relief. During the reporting period, we delivered over 1,000 hours of care service to 24 beneficiaries, some of whom required daily service due to their deteriorating conditions. To counter this demand, more locums were trained to be equipped with lifting and transferring skills. The training service also extended to train new domestic helpers whom our members employed. This has allowed us to offer effective care solutions. We are happy that many care-recipients expressed their satisfaction and trust in our service.

Respite Care (centre-based)



1146
sessions of
centre-based
caregiving

Centre-based Care Service offers group healthcare support to members with muscular dystrophy while they engaged in our programmes and activities, including overnight camp, sports trainings and competitions. Being familiar with our trained Care team, members have learned to gain trust in others; and more prepared to participate in activities beyond their regular programmes.

As a result, members gained greater exposure and social skills that were impossible to achieve within their home setting. In addition, this gave their family members a peace of mind. We rendered a total of about 5,300 care service hours for indoor and outdoor activities for 144 beneficiaries.

Caregivers' Support

Caring for loved ones with muscular dystrophy is a profound commitment, and MDAS recognises the emotional and physical toll it could take on caregivers. In response, our Caregivers Support aims to provide caregivers with meaningful respite opportunities to rest, recharge, and experience moments of “me time” that are often difficult to come by. During the reporting period, we thoughtfully curated fun and relaxing activities for self-care and bonding, and a stress management talk for self-development. More than 30 caregivers participated in one or more of the 5 activities, which not only offered them a break from their daily responsibilities but also fostered support within small groups and quality time for couples.



34
caregivers
benefitted

Equipment Grant

Through our Assistive Device & Equipment Subsidy scheme, MDAS continued to provide vital financial support to our members with muscular dystrophy. This year, 5 beneficiaries benefitted from this scheme. MDAS assisted with the replacement of parts for motorised wheelchairs and an electrical hoist; the purchase of an overbed table; and supported two applications from the Assistive Technology Fund for the purchase of a new Eye Gaze and a new motorised wheelchair. These subsidies helped ease the financial burden on families; and the functional devices would empower the beneficiaries to continue participating in their everyday life.

5
beneficiaries

Transport Subsidy Scheme

The Accessible Transit & Mobility Assistance Scheme (ATMAS) continues to support our members' access to essential services by providing transport subsidies for schooling and medical appointments. In this reporting year, ATMAS granted a total of 127 subsidised trips — supporting one student member in attending school and three members in accessing medical consultations and treatments.

127
trips/year for
school & medical
purposes

Therapy Service (incl Cybernics)



Physiotherapy continues to support and helps members maintain their mobility and muscle functions. This year, we provided over 2,600 hours of therapy sessions to 13 members. In addition, we implemented the Cybernics Therapy in October. This is a breakthrough programme that integrates wearable robotic technology with rehabilitation exercises. This new device compliments our Therapy Service and has acquired positive outcomes to the users. In this short period of six months, we have delivered 344 hours of Cybernics Therapy to 28 individuals, including four individuals with other forms of physical limitations.

Wellness & Support



MDAS has provided about 350 hours to 107 members and caregivers for one-to-one and group support. These include counselling and casework to address their emotional, health and financial challenges; and in equipping them with practical tools through wellness talks as well as family and peers bonding activities. A hybrid talk on Spinal Muscular Atrophy by Assoc Prof Dr Josiah Chai received 56 attendees, which included 27 healthcare professionals and their patients.

COMPASS

COMPASS is targeted at children and teens with MD and their siblings between the ages of 7 and 18 to gain exposure through hands-on and experiential learning activities. With the motto 'Dare to Try,' activities ranged from communication and self-awareness workshops to mobility training and even get-together camps.

The annual COMPASS Overnight Camp took place at the Singapore Sports School on 8 and 9 June, providing members with a chance to experience camp life, especially for those who are unable to participate in school camps. With the theme 'Superhero', a 'Superhero Confidence Workshop' was conducted on the first day to help members boost their confidence. As there were many first-time campers, our member and Programme Co-chair, Kay Choong shared his past camp experiences to help address concerns of parents and assure campers they were in safe hands. It is heartening to see members being transformed from a fearful child to someone who looks forward to the next camp.

The June Day Camp was held at Punggol Library on 20 Jun. The morning session at Spark! Lab allowed these young innovators to explore hands-on activities with assistance from volunteers.

COMPASS Kids



HCI volunteers led the afternoon session and played e-games with our members. The games fostered friendship, as volunteers and members interacted comfortably across all age groups.

A visit to the Singapore Airforce Museum on 28 Nov was made possible through the kind arrangement of Mr. Devaraj, a member's father. Sponsored by the Air Force, the visit offered members an insightful journey through the history of the Air Force and Singapore's involvement in humanitarian missions.

In our effort to reach out to children (12 years old and under), a spin-off, COMPASS Kids works with our ICS Dept in organising activities alongside their parents. This aims to support young families to build bonds and overcome the challenges faced in the early years.

A social gathering was organised for families with MD members aged 16 and below. This year, we extended our outreach to include parents with MD and their children in the same age group. Various games were planned to strengthen family bonds and encourage interaction among families. It was fascinating to witness a different side of our members as they became fully engaged in the games.

Bridge Pro Framework

The MDAS Bridge Pro Framework is a customised holistic umbrella-curriculum built towards developing each person with muscular dystrophy from foundational life-skills, personal and wellness development, to vocational and job-readiness skills. It embarks on a journey-driven approach; where individuals improve their quality of life both physically and psychologically, just as much as the condition stays with the individual throughout their whole life. The curriculum creates consistent support in various aspects of an individual's life journey, so that the success of one will supplement other various aspects exponentially. Beneficiaries will be enacted into the Bridge programme for foundational building, and based on assessments and feasibility, be encouraged to join the different electives (namely Sports, Therapy and MD Connects). MD Connects focuses on enriching the lives of our beneficiaries through programmes like Youth Connects, Social Outings and Art Class. From Bridge, beneficiaries will eventually transit into B-Hive, which caters more for youths and adults to be exposed to job opportunities.



Bridge Programme

A transitional programme that aims to nurture and build the fundamental capacity of individuals with MD, Bridge prepares members for society and where possible, gears them towards pre-vocational training and eventually employment. As a customised programme, Bridge ensures holistic development for each individual and teaches them to take on their own responsibilities. Opportunities are created to empower Bridge members to gain self-confidence, self-worth and find their purpose in life. When adequately skilled, these members are tasked to work on projects to progressively build up their work capabilities.

Seven members started a Procreate Digital Drawing course on 25 March 2025 conducted by Make the Change, which was customised to enhance their digital and creative drawing skills. The training course will last till May 2025, where the members will learn fundamentals and hands-on exercises creating various forms of digital artworks with a stylus on the iPad.

Our members designed a customised artwork for a microfibre towel for ST Engineering & Training Systems D&D's event. In line with their sports theme, the artwork featured Boccia and Power Soccer.

We are pleased to report one Bridge member has been successfully discharged as she is suitably skilled and ready to seek employment. Unfortunately, we had to discharge two Bridge members due to a decline in their health condition.

more than
1400
training hours



B-Hive

B-Hive aims to nurture members and equip them with the necessary skills to survive work, whether in a centre-based, home-based, or open employment. B-Hive comprises two areas: Centre-based Employment (CBE) focusing on vocational skills enhancement, and Job Readiness (JR) focusing on soft skills training and mentoring.

Benefitted
6
 persons with
 MD

Our designers continued to be engaged in festive greeting card designs to meet the annual deliverables for Chinese New Year and Year-end greeting cards as well as maintenance of clients' websites. Our major clients for the year included King Wan Construction, MTI, NSL Ltd, Pavilion Energy and UEMS Solutions, where our members designed customised festive greeting cards and table calendars. We also worked with several new clients:

- Central Provident Fund Board (CPF) - specially created an artwork for merchandise to commemorate CPF's 70th Anniversary
- Ministry of Sustainability and the Environment (MSE) – skills of our team of designers were stretched when they were tasked to design customised artworks for MSE's Deepavali Greeting Cards featuring sustainability in their designs.
- BHG – engaged us for a second time to design several pages for their Annual Report. This year, BHG requested for sketched out line artwork of building structures, mall interiors and various objects found in retail spaces.

We are pleased to report one B-Hive member has been successfully discharged as he is ready to venture to seek alternative employment opportunities.

11

Power Soccer
 participants



Sports - Power Soccer

SDSC has renewed their one-year contract to support MDAS' Power Soccer programme with effect from 1 Apr 2024.

ST Engineering collaborated with us to provide volunteers for our power soccer training session, allocating around three staff for each session. Having a good grasp of the sport, we are grateful for their help during MDAS' Go the Distance carnival on 9 Sep, where they helped to man the power soccer booth and draw in the crowds to try out the sport.

Sports - Boccia

MDAS organises regular Boccia and Power Soccer training sessions to encourage a healthy lifestyle among members, within their physical ability. Sport is beneficial for their well-being and provides opportunities for mutual trust, teamwork and friendship.

MDAS registered 7 players and their ramp assistants for the Tiger Balm National Competition held on 13 and 14 April. It was good exposure for our players as they could apply what they had learned during their regular trainings and build up their confidence. Nurul came in 1st under Female BC3 category while Gareth was placed 2nd and Nicholas at 3rd under Male BC3 category.

To better support our athletes, we recently upgraded our equipment with the purchase of an Elef Boccia Ramp and a Victory Sports boccia ball set, totaling \$4,971.09. These purchases were made possible through funds raised via 2 successful campaigns on Giving.Sg.

The Elef Ramp was chosen for its precision and ease of use features which are especially important for our players who are unable to bend or manually aim during play.

To give our corporate partner an opportunity to learn and play a new sport, a friendly boccia game was arranged with Air Liquide on 27 Nov. 18 staff from Air Liquide took the afternoon off from work to spend time with our boccia players. Boccia coach gave a brief introduction on boccia and how boccia is played. While there were several tense matches, everyone had an enjoyable fun time.



41
Boccia
training
sessions





Youth Connects

Youth Connects aims to enrich the lives of members aged 18 to 35 years old by providing opportunities for personal growth and self-discovery. Through a variety of enrichment programmes, it helps build confidence, maturity and mental resilience, guiding individuals as they prepare for adulthood.

On 31 August, Dr. Suren and his group of friends, who are ardent supporters of MDAS, organised a prawning session for our youth members. Sponsored by Dr. Suren and Riveria Prawning, the activity sparked lively interactions as volunteers and members exchanged creative ideas to catch the most prawns. Members were happy to catch up and reconnect with Dr. Suren and his team of volunteers.

We held our second collaboration with Nielsen IQ as part of their Volunteer Day on 4 Sep. As with the previous year, staff from Nielsen IQ accompanied our members to MDAS from various pick-up points such as their home, void decks or train stations. This year, NIQ arranged a 'Peranakan Culture and Kueh Making Workshop' facilitated by National Heritage Board. Members teamed up with volunteers and enjoyed creating different types of traditional kueh using air dry clay. Many members expressed appreciation for the opportunity to travel with volunteer support on public transport, making the experience both fun and meaningful.

The annual NTU Welfare Club hang-out on 15 Feb 2025 was attended by 11 members. A series of games were organised, which included a human library where everyone in the group took turns sharing their thoughts. Through games, strangers became friends, and everyone seemed to be long-time friends by the end of the session.



Enriched
19
 youths with
 MD



Social Outings

Outings and social activities are organised to reduce social isolation and promote inclusion. They offer a supportive platform for members to overcome shyness, enhance social and interpersonal skills and build meaningful friendships.

For this year, Keppel sponsored 2 activities:

1. Outing to the zoo was organised on 27 Jun. Response was good as many beneficiaries last visited the Zoo many years ago.
2. A board games session was organised on 10 Oct at the Mind Café. The event included participation from Keppel's and MDAS's Management and senior staff. There was much laughter and exchange of wit as teams tried to outdo each other.



18
persons
with MD
participated



Art Class

Besides guiding creativity and showing appreciation for arts, our Art Classes revolve around personal, character development, and fine motor skills. It is an enrichment activity suitable for MD members across all age groups. Members also had the opportunity to display their artwork at various platforms and competitions.

We are proud to share that one of our members, Ernest Wong, had his artwork selected along with 14 others from different Social Service Agencies (SSAs) – for the Singapore Pavilion Installation for World Expo 2025 in Osaka from April to October 2025. His piece, featuring the iconic Singapore dragon playground reimagined with high-tech elements symbolizes the importance of preserving our cultural heritage while embracing the digital future.

In another highlight, nine members took a trip to the Flower Dome at Gardens by



Benefitted
10
persons with
MD



The Bay to visit the Impressions of Monet EXHIBITION, where they learnt to paint French impressionism that was developed in the 19th century. Captivated by the multi-sensory experience, members painted vibrant scenes of flowers, greenery and garden, when they returned to class.

Transport Service

MDAS wheelchair-accessible transport service is available to all members with Muscular Dystrophy to provide a safe and affordable mobility option. The highly subsidised service uses a specially adapted vehicle which plays an integral role in facilitating our members' participation in the Association's activities as well as in their integration with the community.

Members may also use the service under the Dial-A-Ride Scheme for their personal needs, such as attending medical appointments, going to school, recreational and social purposes. Our transport activities were also outsourced to third-party operators to meet the increased demand.

more than
1500
trips/year



Volunteer Management

Volunteers are the backbone of MDAS, playing a crucial role in supporting the association's mission to enhance the lives of individuals with muscular dystrophy. Their dedication and selflessness enable MDAS to carry out impactful initiatives that raise awareness, foster inclusion, and provide direct support to beneficiaries. Volunteers contribute their time, skills, and energy to various programmes, helping to create a more engaging and supportive environment for MDAS members and their families.

Throughout the year, volunteers were instrumental in the success of key events such as 'Go The Distance' Awareness Carnival, Flag Day 2024 and Compass camps.

168
volunteers



Their efforts in coordinating activities, managing logistics and engaging with the public significantly boosted outreach and fundraising efforts. From manning booths and facilitating interactive experiences to assisting with donation drives, volunteers played a pivotal role in ensuring these events were meaningful and impactful.

The presence of dedicated volunteers helps to break down social barriers, promote understanding, and drive sustained advocacy for muscular dystrophy awareness. MDAS remains deeply grateful for the contributions of its volunteers and continues to encourage community participation to strengthen its mission.



Public Awareness & Community Relations



In the past year, Muscular Dystrophy Association (Singapore) (MDAS) continued strengthening its public awareness and community engagement efforts, fostering greater understanding and support for individuals with muscular dystrophy.

One of the key highlights was the MDAS Awareness Carnival, 'Go The Dystance 2024' held at Kampung Admiralty Community Plaza on Saturday, 7 September 2024. The event brought together members of the public, caregivers, and beneficiaries for a day of interactive activities, educational exhibits, and community bonding. The carnival successfully raised awareness of muscular dystrophy through experiential learning stations and personal storytelling by MDAS members and caregivers, deepening the public's empathy and knowledge of the challenges faced by those with the condition.

MDAS also carried out its annual Flag Day on Saturday, 9 November 2024, rallying volunteers, supporters, and corporate partners to raise funds and spread awareness across Singapore. Through street collections at 6 MRT stations and digital fundraising efforts, MDAS amplified its outreach and encouraged the public to contribute towards improving the lives of individuals with muscular dystrophy.

In addition to its flagship awareness and fundraising events, MDAS also collaborated meaningfully with corporate partners, including Deutsche Bank, on an initiative where proceeds from members' artwork were donated to support MDAS's programmes and services. MDAS also participated in the Istana Open House roadshow and National Youth Council's leaders course service journey and was onboard as a resource specialist for NYC's Mission X Program in September and October 2024. The initiative allowed the students to work on solutions addressing challenges faced by individuals with muscular dystrophy, further embedding the importance of accessibility and empowerment in youth-led projects.

Media Outreach

10,777
Website Hits

2,559
Facebook
Followers

16
Public
Education
Sessions

24
Media
Mentions

1,065
Instagram
Followers

Funding & Resources

Fundraising remains a vital pillar of MDAS' efforts to sustain and expand its programmes and services for individuals with muscular dystrophy. Through strategic partnerships, community-driven initiatives, and corporate collaborations, MDAS continues to rally support from donors, foundations, corporations and sponsors to ensure that beneficiaries receive the necessary resources for their well-being and development.

The following provides an overview of the key activities, outcomes, and insights gained throughout the year.

- Online Campaign – We ran a series of online fundraising campaigns to meet specific campaign goals, using social media, physical mail and emails to reach out and appeal to our supporters. Highlights included 'HC Canoe Paddle the Extra Mile 2024', 'Chasing our Paralympic dreams!' and 'Little Actions, Big Differences - Strength from Sole to Soul'.
- Events – We remained committed to bringing people together through impactful fundraising events. Our major events like 'Go The Dystance' and 'Flag Day 2024' saw strong participation and generous support, helping to further our mission and connect in a meaningful way.
- Corporate Partnerships – We deepened our engagement with corporate partners through meaningful collaborations that went beyond financial support. Partnerships with Deutsche Bank, Keppel Care Foundation and Keppel Club helped our outreach, align with shared values and create opportunities for sustained impact.

MDAS continued to strengthen its financial foundation to ensure the sustainability and growth of our programmes for our members and their families. Through generous support from corporate sponsors, individual donors, government grants and fundraising campaigns, we are able to meet the growing needs of our beneficiaries despite the challenging economic climate.

Main source of fundings for FY24/25 :

1. TOTEBOARD Enhance Fundraising Programme (EFR)
2. Keppel Club Charity Golf 2024
3. Singapore Island Club Charity Golf 2024
4. Go the Dystance Campaign 2024
5. HCanoe Paddle the Extra Mile 2024
6. Flag Day 2024
7. Keppel Care Foundation
8. TEHC International Pte Ltd

We thank all our donors, partners and supporters for standing with us in our mission to empower lives and build an inclusive community for all.

The Year Ahead

Future Plans

MDAS officially launched the Cybernics HAL Single Joint Therapy on 25 April 2025. MDAS Cybernics Therapy has shown that it works for our members who have experienced improvements such as reduced joint tightness and pain as well as enhanced joint movements, functions and stamina. Going forward, MDAS will extend Cybernics Therapy to outside our membership so that individuals with neuromuscular conditions, stroke, spinal cord injury, cerebral palsy, as well as other conditions can also benefit from the innovative technology.

As we mark our 25th year, MDAS board and staff will come together to update our strategic plans for the next 5 years so as to plan ahead and meet the evolving needs of our membership and the larger society.

Our Commitments

MDAS envisions to be the one stop and go-to organisation for persons with muscular dystrophy and their families to enable them to live their best lives. We are committed to strengthening the association's services and programmes and increase awareness of muscular dystrophy and MDAS.

Fundraising Plans

In FY24/25, MDAS will implement a diverse range of fundraising initiatives aimed at sustaining and expanding our support for our members with Muscular Dystrophy and their families. Building on the success of past efforts, our signature events like Go the Distance and Gala dinner – will continue to serve as key platforms for donor engagement, with plans to enhance their impact through peer to peer fundraising and increased corporate sponsorship.

We will also strengthen our digital fundraising efforts by launching thematic social media appeals, expanding our presence on crowdfunding platforms and encouraging recurring donations through a 'Friends of MDAS' program.

Corporate partnership remains a vital focus with strategies including employee giving, CSR talks and fire chat sessions to deepen collaboration and secure matching gift commitments. Additionally, we will continue to pursue grants from government agencies and corporate funders and cultivate relationship with major donors through personalised stewardship.

To diversify income streams further, MDAS will explore merchandise sales featuring artwork by beneficiaries and co-branded products with social enterprises

These combined efforts aimed to create a sustainable funding base while reinforcing our commitment to empowering the MD community.

Expenditure Plan

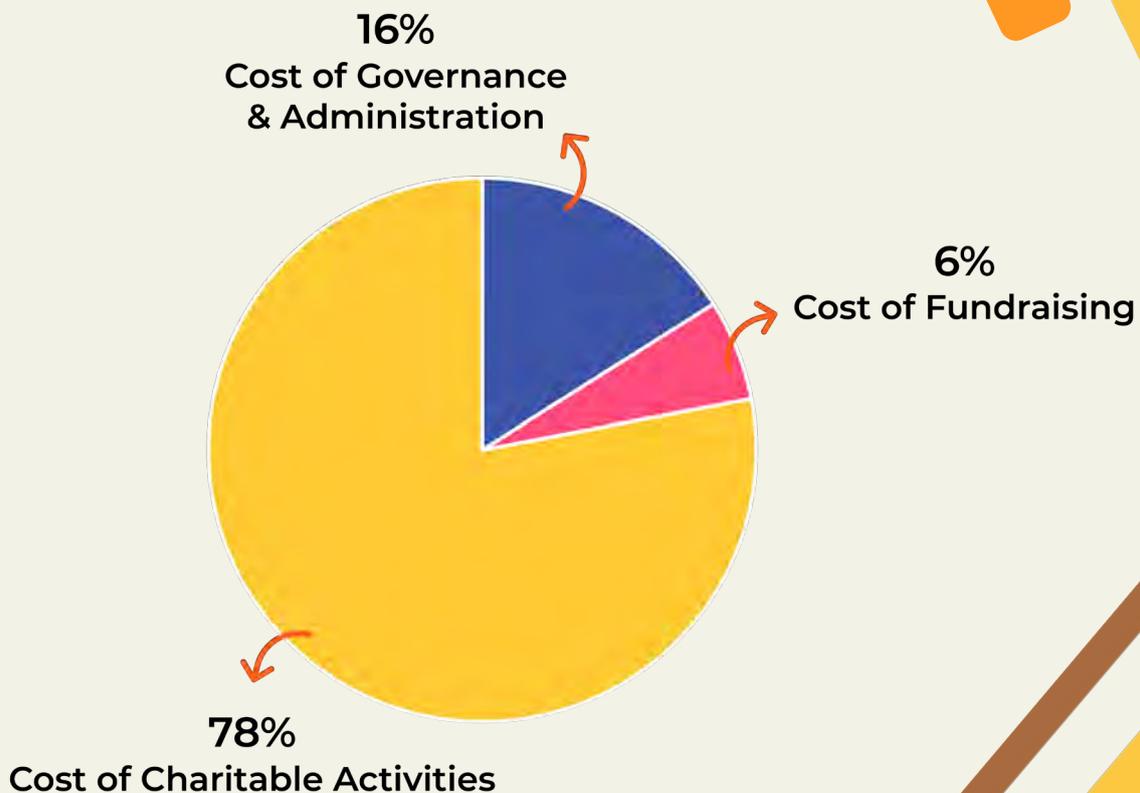
The projected cost of fundraising has risen and is expected to be 21% of the projected fundraising income as compared to last year. It is still in compliance with the fundraising efficiency ratio below 30% set by the authorities.

The cost of generating funds refers to the costs that are directly attributable to the fundraising activities and the cost of charitable activities comprises of all costs incurred in the pursuit of the charitable objectives of the Association.

For the general fund, the cost of charitable activities projected at 78% is the primary cost of our operations while the projected governance and administration cost is 16%. The total charitable costs include the apportionment of overhead and shared costs.

Governance and Administration costs relate to the overhead costs of running the Association which include costs to ensure that it meets the public accountability and statutory requirements.

Expenditure Budget



Governance & Transparency

Muscular Dystrophy Association (Singapore), or 'MDAS', is registered with the Registry of Societies on 3 March 2000, under the Registration No. ROS 111/2000 WEL. We are also registered with the Commissioner of Charities as a Charity under the Charities Act on 26 June 2002, under the Registration No. 01578.

As a charity with Institution of Public Character (IPC) status, MDAS adheres to the guidelines set out by the regulators of charities. We report regularly to the National Council of Social Service (NCSS), Ministry of Social and Family Development (MSF) as well as the Ministry of Health (MOH) and work with them to ensure that we are accountable to all whom we serve.

MDAS is committed to the principles of accountability and transparency. To adhere to these principles, MDAS regularly makes available information regarding our programmes/activities, audit statements and Board members through an annual report and our website.

Board of Management Committee

Our Board of Management Committee is made up of volunteers who are elected or co-opted to the Board and serve a period of two years (i.e. one term of office). Under our governing Constitution, the Honorary Treasurer and Assistant Honorary Treasurer will not be re-elected to the same or related post for a consecutive term of office. No Board member receives remuneration for their Board services.

There are no board members holding staff appointments and paid employees do not serve as executive members of the board. There is no paid employee who is a close member of the family of the Board Member or Executive Director. This is to avoid conflict of interest, role conflicts and integrity issues on board decisions.

As part of their on-boarding process, board members will be given a copy of their standard operating procedures and policy guidelines that include their roles and responsibilities and code of conduct.

Role of the Governing Board

The Board's role is to provide strategic direction and oversight of MDAS' programmes and objectives and to steer the organisation towards fulfilling its vision and mission through good governance. As part of its role, the Board is primarily responsible for the following matters:

- Approve budget for the financial year and monitor expenditure against budget.
- Review and approve financial statements.
- Regularly monitor the progress of the MDAS' programmes and services.

Governance & Transparency

Board Roles & Responsibilities

By and large, our governing board members must ensure that they are not disqualified under the Charities Act from being board members, act in the best interest of the Association and be actively involved in the management and decision-making process. They exercise strict control over financial matters of the Association to ensure the charity remains solvent, and that charitable funds and assets are used reasonably, and only for the furtherance of the Association's objects.

The Board will avoid undertaking activities that will place charity funds, assets, and reputation at undue risks and to ensure that MDAS complies with the Charities Act and Regulations, and with the requirements of the Office of the Commissioner of Charities or our Sector Administrators (Ministry of Health). The governing board stays true to the charitable purposes and objects, and to abide by the rules set out in the charity's governing instrument. They ensure proper management of the Association such that it is not opened to abuse and avoid conflict of interests; and comply with the other legislations which govern the charity's activities such as the Charities Act and the Societies Act, if applicable.

Sub-Committees' Roles and Responsibilities

Audit

The Audit Committee facilitates the external and internal audit of the organisation for the Board to obtain independent information about the organisation's activities. The Treasurer or Finance Committee Chairman should not concurrently chair the Audit Committee.

Finance

The Finance Committee is often led by the Board Treasurer. The committee's review budgets, ensure regular and accurate monitoring and accountability for funds and report to the Board on any financial irregularities and concerns.

Fundraising

The Fund-raising Committee's task is responsible for overseeing the organisation's overall fund-raising, such as working with staff to establish a fund-raising plan and to monitor fund-raising efforts to be sure that ethical practices are in place, that donors are acknowledged appropriately, and that fund-raising efforts are cost-effective.

Human Resource

The functions of the HR Committee include drafting and/or revising personnel policies for Board approval, reviewing job descriptions, establishing a salary structure, and annually reviewing staff salaries, and reviewing the benefits package. It is also tasked in guiding development, review and authorisation of HR policies and procedures.

Public Relations/Communications

The functions of the Public Relations Committee are to represent the organisation to the community and to review and recommend public education strategies to serve the objectives of the organisation. It also acts as resource persons and advises on public and media relations.

Governance & Transparency

Board Orientation, Training & Evaluation

Each Board member will be given a Board kit from the start of his/her service to ensure that all Board members have the necessary reference information to carry out their governance role on the Board. The Board kit serves to orient and guide Board members in their functions on MDAS' Board. It provides them with the vision, mission, policies, guidelines, and principles that chart the course of actions and establish objectives for the operation and services of MDAS.

The Board conducts self-evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter. Based on the evaluation, Board members could seek training to plug competency gaps, adopt best practices or where appropriate, attract potential new members with the relevant expertise to the Board.

Disclosure of Remuneration and Benefits

- No Board members are remunerated for their Board services in the financial year.
- The total annual remuneration of the three highest paid staff for the financial year are as follows:

Remuneration Band*	Number of staff
\$100,000 and below	2
Between \$100,001 and \$200,000	1

*Includes salaries, bonuses and contributions to Central Provident Fund.

- None of the staff serve on the Board of the MDAS.
- MDAS has no paid staff who are close members of the family of the Executive Director or Board members, and whose remuneration exceeds \$50,000 during the year.
- Staff are not involved in setting their own remuneration.

Conflict of Interest Policy

- All Board members and executive staff are required to comply with MDAS' conflict of interest policy which stipulates that, when dealing in matters concerning MDAS, they are to exercise their best care, skill, and judgement for the sole benefit of MDAS, and to make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest.
- Board members and executive staff also abstain and do not participate in decision-making on matters where they have a conflict of interest.
- The Board has put in place documented procedures for Board members and executive staff to declare actual or potential conflicts of interests on a regular and need-to basis.
- No Board member or staff is involved in setting his or her own remuneration.

Related Entities

MDAS do not have any related entities.

Related Parties Transactions

Please refer to disclosure at our audited financial report under Note 19 "Related Party Transactions".

Governance & Transparency

Whistle Blowing Policy

MDAS has in place, a whistle-blowing policy to ensure strong corporate governance and promotes an open and transparent culture, where employees, vendors, clients and other stakeholders are provided an avenue to address concerns about possible wrongdoing, malpractice, improprieties or fraud, in particular or in relation to financial controls, ethics or other matters within the organisation. For more information on our Whistle Blowing Policy, please visit <https://www.mdas.org.sg/governance>

Volunteer Management

Volunteer management policies are in place to provide guidelines to volunteers on their role, responsibilities, and expectations at MDAS programmes and activities, while delivering the assigned tasks. The policies also include the procedures on recruitment, induction and training, placements, and administrative functions.

Internal Controls

Guide on internal controls is documented to promote and protect sound management practices, both general and financial - such as financial reviews, procurement procedures, receipting, payments, and authorisation on limits of approval etc.

Code Compliance - Governance Evaluation Checklist (GEC)

Our GECs is published on the Charity Portal for public viewing at <https://www.charities.gov.sg>

Environmental, Social, and Governance (ESG)

MDAS believes that corporate sustainability is a key strategy for achieving long-term growth. We adhere to an Environmental, Social, and Governance (ESG) framework, which serves as a guiding principle for both our internal and external processes, steering us toward more resilient operations.

- We strive to conduct our work in an environmentally friendly and sustainable manner, making green practices such as reduce, reuse and recycle as part of our daily operations.
- We will align our strategies to be socially conscious, socially responsible, appreciates and cares for our community and stakeholders.
- We aim to achieve the highest standards of governance with the compliance to all applicable regulations and guidelines.

Anti-Money Laundering / Countering the Financing of Terrorism (AML/CFT)

MDAS has in place an Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Policy which provides guidelines on due diligence checks of donors, ongoing monitoring of incoming funds, risk assessment, as well as reporting of suspicious transaction identified during charity's operations.

Governance & Transparency

Media Communication Policy

Our Media Communication Policy aims to engage our stakeholders regularly to maintain and build relationship with the community. When advocating for our cause and that of our beneficiaries, we ensure that our messaging is accurate, balanced and sensitive towards the views of the communities in Singapore. As such, this policy aims to outline our commitment and processes to effective communication via various media platforms, by documenting the ways in which we communicate with our stakeholders and partners. We also strive to build positive relationships with the media and the public by gathering views and feedback from our stakeholders and the public and to respond constructively.

Funding Sources

MDAS is financially supported by donations and sponsorships from public (individuals and corporations), and as well as funding from government grants. Fund-raising activities such as Flag Day were held to generate donations.

Explanation of the Purposes for which the Charity's Assets are Held

Property and equipment consisting of renovations, vehicle, furniture, and equipment as well as computer software, purchased at 9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837 are used for the Association's charitable activities such as classes, training, talks, counselling, sports and as well as operational use.

Future Plans and Commitments

1. To look for long term financial sustainability and stability of the Association.
2. To broaden and strengthen MDAS' visibility

Review of Financial State and Explanation of Major Financial Transactions

The financial state of the Society could be found in the audited financial statements attached. Major transactions include the amount raised from the Flag Day, government grants/funds, fund-raising events, and general donations.

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements.

Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Association's purposes. We disclosed our funds in our audited financial statements.

Governance & Transparency

Purposes of Unrestricted Designated Funds

Designated funds are set up to support and finance specific services/programmes to benefit the members of the Association. The Equipment Fund is used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

Restricted Funds

These are funds held by MDAS that can only be applied for specific purposes. Descriptions of the funds can be referred to the notes in the accompanying audited financial statements.

Principal Funding Sources

MDAS mainly relies on donations and grants to fund its operations.

Reserve Position & Policy

MDAS has a reserve policy for long-term stability of the operations, and it ensures that there are sufficient resources to support the organisation in the event of unforeseen circumstances.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the organisation.

For more information, please refer to the section on “Reserve position and policy” of our audited financial statements.

Succession Planning & Term of Board

To enable succession planning and steady renewal in the spirit of sustainability, we strive to identify and develop future leaders of MDAS particularly at higher management levels such as the Board and the position of the Executive Director. For board succession planning, a working committee had been formed to ensure a gradual transition and to identify opportunities to promote and enable board diversity and succession planning to enhance our board leadership capacity.

On the term of board, all office-bearers, except the Treasurer and Assistant Treasurer may be re-elected to the same or related post for a consecutive term of office. The term of office of the Committee is two years.

Disclosure of the reasons for retaining Board member(s) who have served on the Board for more than 10 consecutive years:

Name of Board Members	Reasons for retaining	Consecutive Years of Service
Mr. Chan Wai Tat	Elected at AGM	20

The extension to retain Mr. Chan Wai Tat as a Board member to serve beyond the maximum term limit of 10 consecutive years was deliberated during the election at the AGM 2023 to serve for MDAS' next term of office as its Honorary Treasurer. Wai Tat is a finance professional and with his experience as board member for the past years, he will be able to guide and prepare the newer board members to assume this role in future.

Governance & Transparency

Board Meetings and Attendance

A total of 6 Board meetings and one AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings:

Name of Board Members & Consulting Member	Attendance*	Appointment/ Designation
Mr. Chang Lai Keung Philip	6 / 6	President (w.e.f. 16 Sep 2023) Vice-President (up to 16 Sep 2023)
Mr. Chia Ding Shan	5 / 6	Vice-President (w.e.f. 16 Sep 2023) Honorary Secretary (up to 16 Sep 2023)
Ms Poh Ya Nee	5 / 6	Honorary Secretary (w.e.f. 16 Sep 2023) Asst. Honorary Treasurer (up to 16 Sep 2023)
Ms. Joanne Yang	3 / 6	Asst. Honorary Secretary (w.e.f. 16 Sep 2023) Consulting Member (up to 16 Sep 2023)
Mr. Chan Wai Tat	4 / 6	Honorary Treasurer (w.e.f. 16 Sep 2023) Committee Member (up to 16 Sep 2023)
Dr. Satyaki Sengupta	5 / 6	Asst. Honorary Treasurer (w.e.f. 16 Sep 2023)
Mr. Darren Lim Yee Aun	3 / 6	Committee Member (w.e.f. 16 Sep 2023)
Ms. Germaine Ling Yann Ching	6 / 6	Committee Member (w.e.f. 16 Sep 2023)
Mr. Lim Kay Choong	6 / 6	Committee Member (w.e.f. 16 Sep 2023)
Dr. Stacey Tay Kiat Hong	1 / 6	Committee Member (w.e.f. 16 Sep 2023)

*Attendance in Board Meetings held during the financial year

Personal Data Protection Policy

MDAS recognises its obligations under the Personal Data Protection Act 2012 ("PDPA") and this Privacy Statement is to help you understand how MDAS ("MDAS", "we", "us", or "our") collect, use, disclose and care for the Personal Data you have provided to us, as well as to assist you in making an informed decision before providing us with any of your Personal Data.

We recognise the importance of the Personal Data you have entrusted to us and are committed to properly manage and protect your Personal Data.

More information: <https://www.mdas.org.sg/privacy-policy/>

Acknowledgements



Your support has been our strength.

Thank you!

Being a self-help organisation, MDAS is completely reliant on generous donations and help from well-wishers and supporters who believe in our cause. Your donations and volunteering efforts have empowered us to continue doing what we do best; providing care and support to members with muscular dystrophy and their families.

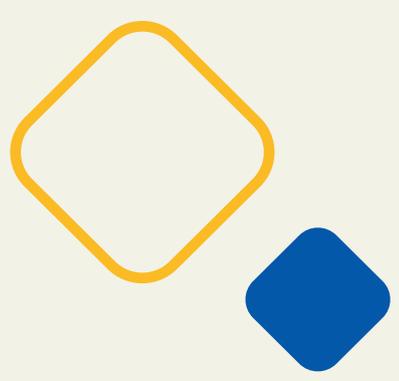
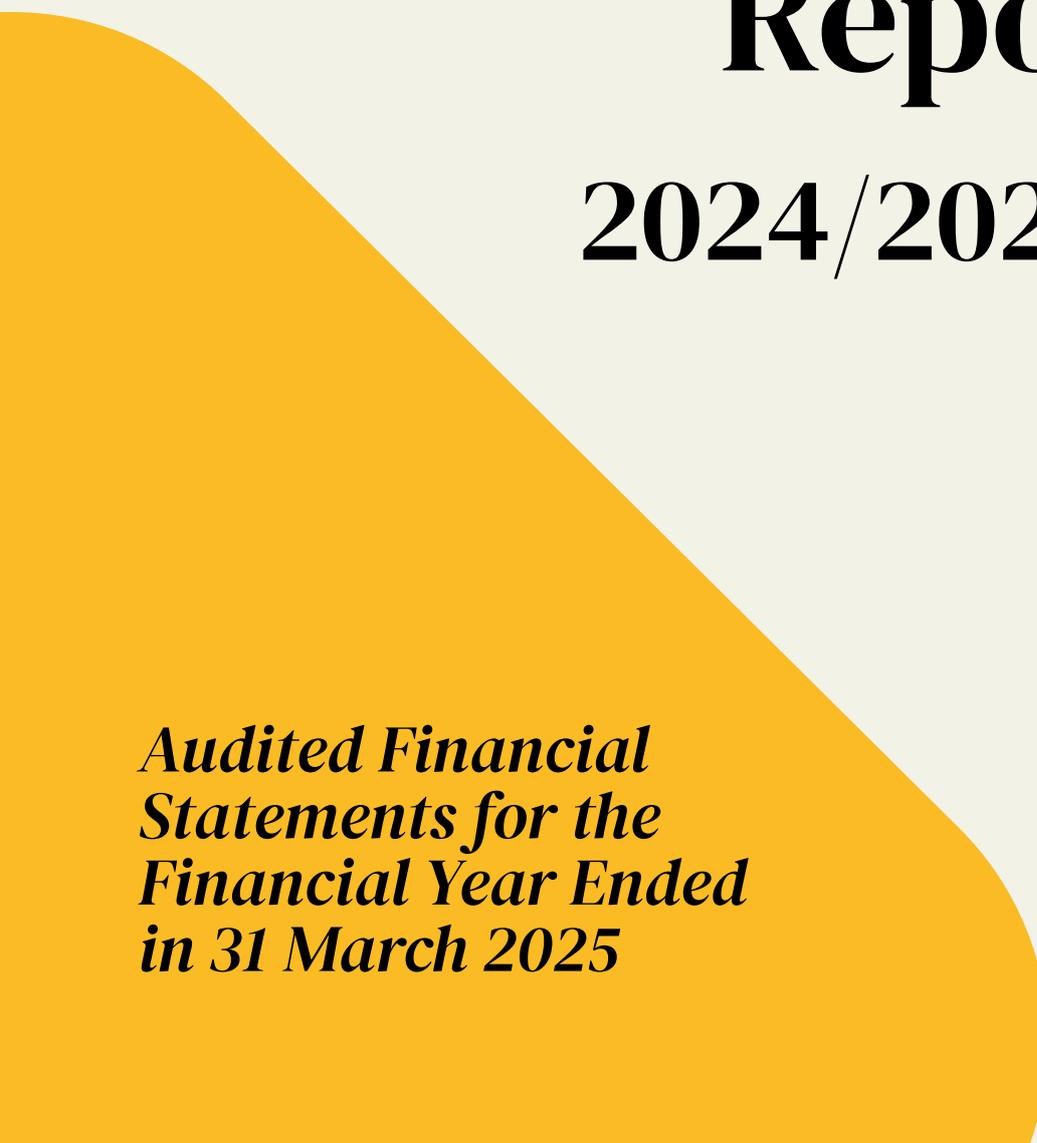
While we are unable to individually acknowledge every donor and supporter, we extend our heartfelt gratitude to each and every one of you who stood by our cause and made a meaningful difference in the lives of our members.

Special thanks also to members and volunteers who contributed their photo images to this annual report.



Financial Report

2024/2025



*Audited Financial
Statements for the
Financial Year Ended
in 31 March 2025*

Muscular Dystrophy Association (Singapore)
(Unique Entity Number: T00SS0094D)
(Registered under Societies Act 1966 and Charities Act 1994)

AUDITED FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025



26 Eng Hoon Street Singapore 169776
Tel: 6533 7393 Fax: 6533 6831
www.tanchan-cpa.com

Muscular Dystrophy Association (Singapore)
(Unique Entity Number: T00SS0094D)

AUDITED FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

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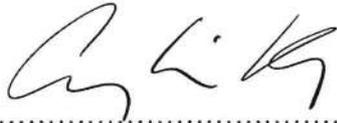
Muscular Dystrophy Association (Singapore)

**STATEMENT BY THE MANAGEMENT COMMITTEE
For the Financial Year Ended 31 March 2025**

In the opinion of the Management Committee,

- (a) the financial statements of Muscular Dystrophy Association (Singapore) (the “Association”) together with the notes thereto are properly drawn up in accordance with the provisions of the Societies Act 1966 (the “Societies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Financial Reporting Standards in Singapore (“FRSs”) so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2025 and the results, changes in funds and cash flows of the Association for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



.....
Chang Lai Keung Philip
President



.....
Chan Wai Tat
Honorary Treasurer

Date: 02 JUL 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of
Muscular Dystrophy Association (Singapore)
For the Financial Year Ended 31 March 2025

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Muscular Dystrophy Association (Singapore) (the "Association"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Association as at 31 March 2025 and of the financial performance, changes in funds, and cash flows of the Association for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Management Committee.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Muscular Dystrophy Association (Singapore)
For the Financial Year Ended 31 March 2025

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Muscular Dystrophy Association (Singapore)
For the Financial Year Ended 31 March 2025

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) The fund-raising appeals held during the period 1 April 2024 to 31 March 2025 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Muscular Dystrophy Association (Singapore)
For the Financial Year Ended 31 March 2025**

Report on Other Legal and Regulatory Requirements (Cont'd)

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

Tan, Chan & Partners

Tan, Chan & Partners
*Public Accountants and
Chartered Accountants*

Singapore

Date: 02 JUL 2025

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

	Note	2025 \$	2024 \$
ASSETS			
Non-current asset			
Plant and equipment	4	<u>20,679</u>	<u>27,343</u>
Current assets			
Prepayments		<u>33,756</u>	12,441
Other receivables	5	<u>166,930</u>	55,196
Fixed deposits	6	<u>2,289,966</u>	1,867,858
Cash and bank balances	7	<u>749,521</u>	<u>1,361,922</u>
		<u>3,240,173</u>	<u>3,297,417</u>
Total assets		<u><u>3,260,852</u></u>	<u><u>3,324,760</u></u>
LIABILITIES AND FUNDS			
Current liabilities			
Other payables	8	<u>85,307</u>	<u>21,313</u>
Funds			
<u>Unrestricted funds</u>			
Non-designated:			
- General fund	9	<u>3,132,141</u>	3,152,038
Designated:			
- Equipment fund	10	-	-
<u>Restricted funds</u>			
- Care and Share fund	11	-	-
- President's Challenge - ELF	12	-	1,409
- President's Challenge - 2023	13	<u>43,404</u>	<u>150,000</u>
		<u>3,175,545</u>	<u>3,303,447</u>
Total liabilities and funds		<u><u>3,260,852</u></u>	<u><u>3,324,760</u></u>

The accompanying notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Financial Year Ended 31 March 2025

	Note	2025		2025		2024		2024	
		Unrestricted funds	Restricted funds						
		\$	\$	\$	\$	\$	\$	\$	\$
Income									
Income from generated funds	14	600,695	-	600,695	939,354	-	939,354		
Income from charitable activities	14	746,224	-	746,224	428,693	149,590	578,283		
Other income	14	82,364	-	82,364	34,399	-	34,399		
		1,429,283	-	1,429,283	1,402,446	149,590	1,552,036		
Expenditures									
Cost of generating funds	15	64,404	-	64,404	75,628	-	75,628		
Cost of charitable activities	15	1,093,824	108,005	1,201,829	1,076,272	58,996	1,135,268		
Governance and administrative costs	15	290,952	-	290,952	264,313	2,524	266,837		
		1,449,180	108,005	1,557,185	1,416,213	61,520	1,477,733		
(Deficit)/Surplus for the financial year, representing total comprehensive (loss)/income for the financial year		(19,897)	(108,005)	(127,902)	(13,767)	88,070	74,303		

The accompanying notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

STATEMENT OF CHANGES IN FUNDS

For the Financial Year Ended 31 March 2025

	Unrestricted funds			Restricted funds				Total funds
	General fund	Designated fund	Total unrestricted funds	Care & Share fund	President's Challenge - ELF	President's Challenge - 2023	Total restricted funds	
		Equipment fund						
\$	\$	\$	\$	\$	\$	\$	\$	
As at 01 April 2023	3,192,582	(26,777)	3,165,805	2,524	60,815	-	63,339	3,229,144
(Deficit)/Surplus for the financial year, representing total comprehensive (loss)/income for the financial year	(6,263)	(7,504)	(13,767)	(2,524)	(59,406)	150,000	88,070	74,303
Transferred during the year	(34,281)	34,281	-	-	-	-	-	-
As at 31 March 2024	3,152,038	-	3,152,038	-	1,409	150,000	151,409	3,303,447
Deficit for the financial year, representing total comprehensive loss for the financial year	(5,534)	(14,363)	(19,897)	-	(1,409)	(106,596)	(108,005)	(127,902)
Transferred during the year	(14,363)	14,363	-	-	-	-	-	-
As at 31 March 2025	3,132,141	-	3,132,141	-	-	43,404	43,404	3,175,545

The accompanying notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

STATEMENT OF CASH FLOWS
For the Financial Year Ended 31 March 2025

	Note	2025 \$	2024 \$
Operating activities			
(Deficit)/Surplus for the financial year		(127,902)	74,303
<u>Adjustments for:</u>			
Interest income	14	(59,350)	(30,444)
Depreciation of plant and equipment	4	17,908	20,831
Operating cash flows before working capital changes		<u>(169,344)</u>	64,690
<u>Changes in working capital:</u>			
Prepayments		(21,315)	8,570
Other receivables		(74,617)	97,079
Other payables		63,994	7,806
Cash flows (used in)/generated from operations		<u>(201,282)</u>	178,145
Interest received		124	124
Net cash flows (used in)/generated from operating activities		<u><u>(201,158)</u></u>	<u>178,269</u>
Investing activities			
Interest received		22,109	7,127
Investment in fixed deposits		(422,108)	(507,127)
Acquisition of plant and equipment	4	(11,244)	(6,222)
Net cash flows used in investing activities		<u><u>(411,243)</u></u>	<u>(506,222)</u>
Net changes in cash and cash equivalents		(612,401)	(327,953)
Cash and cash equivalents at beginning of financial year		<u>1,361,922</u>	1,689,875
Cash and cash equivalents at end of financial year	7	<u><u>749,521</u></u>	<u><u>1,361,922</u></u>

The accompanying notes form an integral part of the financial statements.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 March 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

Muscular Dystrophy Association (Singapore) (the “Association”) is domiciled in the Republic of Singapore and is registered under the Societies Act 1966 and Charities Act 1994. The Association is an approved Institution of Public Character (IPC) from 12 July 2022 to 11 July 2025.

The registered office is located at 9 Bishan Place, #06-04 Junction 8, Singapore 579837.

The principal activities of the Association are:

- To provide care and support to people with muscular dystrophy;
- To provide health and public education on muscular dystrophy; and
- To support medical research on muscular dystrophy.

The financial statements of the Association for the financial year ended 31 March 2025 were authorised for issue by the Management Committee on date of the Statement of the Management Committee.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standards in Singapore (“FRSs”) under the historical cost convention, except as disclosed in the accounting policies below.

The financial statements of the Association are presented in Singapore Dollar (“\$”), which is the Association’s functional currency.

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 April 2024. The adoption of these new/revised standards and interpretations did not have any material effect on the financial performance or position of the Association.

2.3 Standards issued but not yet effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The Management Committee expects that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Association and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

2.5 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to initial recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

	<u>Estimated useful life</u>
Computer and software	3 years
Furniture and fittings	10 years
Medical equipment	3 years
Motor vehicles	5 years
Office equipment	5 years
Renovations	5 years

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, estimated useful lives and depreciation method are reviewed at each reporting period and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the assets is included in statement of financial activities in the period that the assets are derecognised.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.6 Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment assessment for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and written down to its recoverable amount.

Impairment losses are recognised in statement of financial activities.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss be recognised previously. Such reversal is recognised in statement of financial activities.

2.7 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit and loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in statement of financial activities.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income ("FVOCI") and FVPL. The Association only has debt instruments at amortised cost.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.7 Financial instruments (cont'd)

(a) Financial assets (cont'd)

Subsequent measurement (cont'd)

Investments in debt instruments (cont'd)

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in statement of financial activities when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in statement of financial activities.

(b) Financial liability

Initial recognition and measurement

Financial liability are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liability at initial recognition.

All financial liability are recognised initially at fair value plus in the case of financial liability not at FVPL, net of directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liability that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in statement of financial activities when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in statement of financial activities.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.8 Impairment of financial assets

The Association recognises an allowance for expected credit losses (“ECLs”) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Association considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, cash on hand and fixed deposits which are subject to an insignificant risk of changes in value.

2.10 Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.11 Employee benefits

Defined contribution plan

The Association makes contribution to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to this national pension scheme are recognised as an expense in the period in which the related service is performed.

Short-term benefits

All short-term benefits are recognised in statement of financial activities in the period in which the employees rendered their services to the Association.

2.12 Income recognition

Income is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to customers, excluding amounts collected on behalf of third parties.

Income is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the customers, which is when the customers obtain control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of income recognised is the amount allocated to the satisfied performance obligation.

(a) Donations

Donations are recognised and accrued in the statement of financial activities as and when they are committed (i.e. at a point in time). Uncommitted donations are recognised on receipt basis.

(b) Fund-raising income

Fund-raising income are recognised as and when the Association's entitlement to such income is established with certainty and the amount can be measured with sufficient reliability (i.e. at a point in time).

(c) Income from charitable activities

Income from charitable activities is recognised when the services have been performed and rendered.

(d) Income from social enterprise projects

Income from the sales of products and craft items is recognised when delivered to the customer and all criteria for acceptance have been satisfied.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.12 Income recognition (cont'd)

(e) *Interest income*

Interest income is recognised on a time-proportion basis using the effective interest method.

(f) *Other income*

Other income is recognised when received.

2.13 Expenditure recognition

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

(a) *Cost of generating funds*

Cost of generating funds are those costs attributable to generating income for the Association, other than those costs incurred in undertaking charitable activities in furtherance of the Association's objects.

(b) *Cost of charitable activities*

Cost of charitable activities comprises all resources applied in undertaking activities to meet the charitable objects of the Association.

(c) *Governance and other administrative costs*

Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.14 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025**

2. MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)

2.14 Government grants (cont'd)

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.15 Contingencies

A contingent liability is:

- (a) a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Association; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (b) the amount of the obligation cannot be measured within sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Association.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of the revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Management is of the opinion that there is no significant judgement made in applying accounting policies, and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

4. PLANT AND EQUIPMENT	Computer and software \$	Furniture and fittings \$	Medical equipment \$	Motor vehicles \$	Office equipment \$	Renovations \$	Total \$
Cost							
As at 01 April 2023	169,753	24,016	12,412	85,890	24,458	178,628	495,157
Additions	6,222	-	-	-	-	-	6,222
Written off	(68,461)	(1,746)	-	-	(2,337)	(126,482)	(199,026)
As at 31 March 2024	107,514	22,270	12,412	85,890	22,121	52,146	302,353
Additions	2,877	-	8,367	-	-	-	11,244
As at 31 March 2025	110,391	22,270	20,779	85,890	22,121	52,146	313,597
Accumulated depreciation							
As at 01 April 2023	161,631	21,541	12,412	85,890	23,679	148,052	453,205
Depreciation	9,438	779	-	-	422	10,192	20,831
Written off	(68,461)	(1,746)	-	-	(2,337)	(126,482)	(199,026)
As at 31 March 2024	102,608	20,574	12,412	85,890	21,764	31,762	275,010
Depreciation	3,791	779	2,789	-	357	10,192	17,908
As at 31 March 2025	106,399	21,353	15,201	85,890	22,121	41,954	292,918
Carrying amount							
As at 31 March 2024	4,906	1,696	-	-	357	20,384	27,343
As at 31 March 2025	3,992	917	5,578	-	-	10,192	20,679

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2025

4. PLANT AND EQUIPMENT (Cont'd)

The depreciation expenses are distributed as follows:

	Note	2025 \$	2024 \$
Unrestricted - General fund	15	17,908	18,307
Restricted - Care and Share fund	15	-	2,524
		17,908	20,831

5. OTHER RECEIVABLES

	2025 \$	2024 \$
Accrued income	19,986	-
Deposit	58,728	10,324
Interest receivable	79,303	42,186
Others	8,913	2,686
	166,930	55,196

6. FIXED DEPOSITS

	2025 \$	2024 \$
Fixed deposits	2,289,966	1,867,858

Fixed deposits are placed with financial institutions for a period of 3 to 36 (2024: 12 to 36) months and earn interest rates ranging from 1.25% to 3.05% (2024: 1.25% to 3.05%) per annum.

7. CASH AND BANK BALANCES

	2025 \$	2024 \$
Cash at bank	748,921	1,361,122
Cash on hand	600	800
	749,521	1,361,922

Cash at bank earns interest at the prevailing rate.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

8. OTHER PAYABLES

	2025	2024
	\$	\$
Accruals	53,757	21,313
Advances	31,550	-
	85,307	21,313

9. GENERAL FUND

The general fund represents the accumulated income of the Association. It is for the purpose of meeting the expenditure in accordance with the objectives of the Association.

	Note	2025	2024
		\$	\$
<u>Movement during the financial year:</u>			
At the beginning of the financial year		3,152,038	3,192,582
Income received during the financial year	14	1,410,154	1,394,927
Expenses incurred during the financial year	15	(1,415,688)	(1,401,190)
Transferred to equipment fund	10	(14,363)	(34,281)
At the end of the financial year		3,132,141	3,152,038

10. EQUIPMENT FUND

The equipment fund is a designated fund and used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

	Note	2025	2024
		\$	\$
<u>Movement during the financial year:</u>			
At the beginning of the financial year		-	(26,777)
Income received during the financial year	14	19,129	7,519
Expenses incurred during the financial year	15	(33,492)	(15,023)
Transferred from general fund	9	14,363	34,281
At the end of the financial year		-	-

11. CARE AND SHARE FUND

Care and Share fund is a national fund-raising and volunteerism movement led by Community Chest for the social service sector, in celebration of SG50. It aims to bring our nation together to show care and concern for the needy and recognise the contributions made by voluntary welfare organisations (VWOs).

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025**

11. CARE AND SHARE FUND (Cont'd)

Eligible donations raised by Community Chest and participating VWOs from 1 December 2013 to 31 March 2016 were matched a dollar and twenty-five cents for every eligible donation dollar for the first S\$1,000,000 that the Association raised, and a dollar for every eligible donation dollar for the subsequent S\$1,000,000 that the Association raised between 1 December 2013 and 31 March 2016 by the Government. The matched amount would go towards building the capabilities and capacities of the social service sector and supporting social service to meet rising needs. The Association utilised the grant for a six year period from the end of the 7th matching period (i.e. on or before 31 March 2022).

Since the funds have been ceased at the end of financial year ended 2022. Hence, there was no movement of transaction subsequently except the depreciation charged on assets acquired under this fund.

	Note	2025 \$	2024 \$
<u>Movement during the financial year:</u>			
At the beginning of the financial year		-	2,524
Expenses incurred during the financial year	14	-	(2,524)
At the end of the financial year		-	-

12. PRESIDENT'S CHALLENGE - EMPOWERING FOR LIFE FUND ("ELF")

The President's Challenge - ELF is a fund that supports innovative initiatives in the areas of skills upgrading, capacity-building and employment and aims to help disadvantaged groups change their circumstances and bring about sustained changes by:

- a) Empowering people to be self-reliant;
- b) Enabling service users to sustain employment; and
- c) Holistically addressing the needs of target group(s) by collaborating with and leveraging on existing schemes and community resources.

The funding period was from 1 July 2020 to 30 June 2023.

	Note	2025 \$	2024 \$
<u>Movement during the financial year:</u>			
At the beginning of the financial year		1,409	60,815
Income received during the financial year	14	-	(410)
Expenses incurred during the financial year	15	(1,409)	(58,996)
At the end of the financial year		-	1,409

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

13. PRESIDENT'S CHALLENGE - 2023

The President's Challenge - 2023 is a fund that focuses on "caring for caregivers" and seeks to boost support for caregivers and fund programs by social service agencies that help and empower caregivers.

The funding period is from 1 March 2023 to 31 March 2026.

	Note	2025 \$	2024 \$
<u>Movement during the financial year:</u>			
At the beginning of the financial year		150,000	-
Income received during the financial year	14	-	150,000
Expenses incurred during the financial year	15	(106,596)	-
At the end of the financial year		<u>43,404</u>	<u>150,000</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

14. INCOME

	Unrestricted funds			Restricted funds				Total funds 2025
	General fund 2025	Total unrestricted funds 2025		Care and share fund 2025	President's Challenge - ELF 2025	President's Challenge - 2023 2025	Total restricted funds 2025	
		Designated fund 2025	Equipment fund 2025					
Note	(Note 9)	(Note 10)	(Note 11)	(Note 12)	(Note 13)			
	\$	\$	\$	\$	\$	\$	\$	\$
Income from generated funds:								
21	320,338	-	320,338	-	-	-	-	320,338
	280,357	-	280,357	-	-	-	-	280,357
	600,695	-	600,695	-	-	-	-	600,695
Income from charitable activities:								
	129,759	19,129	148,888	-	-	-	-	148,888
	557,404	-	557,404	-	-	-	-	557,404
	39,932	-	39,932	-	-	-	-	39,932
	727,095	19,129	746,224	-	-	-	-	746,224
Other income:								
	23,014	-	23,014	-	-	-	-	23,014
	59,350	-	59,350	-	-	-	-	59,350
	82,364	-	82,364	-	-	-	-	82,364
	1,410,154	19,129	1,429,283	-	-	-	-	1,429,283

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

14. INCOME (Cont'd)

	Unrestricted funds			Restricted funds				Total funds 2024	
	General Fund 2024	Designated fund 2024		Total unrestricted funds 2024	Care and share fund 2024	President's Challenge - ELF 2024	President's Challenge - 2023		Total restricted funds 2024
		Equipment fund 2024	(Note 10)						
Note	\$	\$	\$	\$	\$	\$	\$	\$	
Income from generated funds:									
21 Fund-raising income	371,540	-	371,540	-	-	-	-	371,540	
Donation income	567,814	-	567,814	-	-	-	-	567,814	
	939,354	-	939,354	-	-	-	-	939,354	
Income from charitable activities:									
Charitable activities	120,961	7,519	128,480	-	-	-	-	128,480	
Government grants	207,245	-	207,245	-	(410)	150,000	149,590	356,835	
Social enterprise projects	92,968	-	92,968	-	-	-	-	92,968	
	421,174	7,519	428,693	-	(410)	150,000	149,590	578,283	
Other income:									
Government grants	3,955	-	3,955	-	-	-	-	3,955	
Interest income	30,444	-	30,444	-	-	-	-	30,444	
	34,399	-	34,399	-	-	-	-	34,399	
	1,394,927	7,519	1,402,446	-	(410)	150,000	149,590	1,552,036	

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

15. EXPENDITURES

	Note	Unrestricted funds			Restricted funds			Total funds 2025		
		General fund 2025	Designated fund 2025	Equipment fund 2025	Total unrestricted funds 2025	Care and share fund 2025	President's Challenge - ELF 2025		President's Challenge - 2023	Total restricted funds 2025
Cost of generating funds:										
Fund raising expenses	21	64,404	-	-	64,404	-	-	-	64,404	
Cost of charitable activities:										
Equipment for members										
General		-	23,100	-	23,100	-	-	-	23,100	
Support costs	16	-	10,392	-	10,392	-	-	-	10,392	
Programmes and activities										
General		271,108	-	-	271,108	-	54,316	55,725	326,833	
Support costs	16	631,753	-	-	631,753	-	52,280	52,280	684,033	
Public awareness										
General		3,713	-	-	3,713	-	-	-	3,713	
Support costs	16	55,885	-	-	55,885	-	-	-	55,885	
Social enterprise projects										
General		19,241	-	-	19,241	-	-	-	19,241	
Support costs	16	78,632	-	-	78,632	-	-	-	78,632	
		1,060,332	33,492	-	1,093,824	-	1,409	106,596	1,201,829	

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

15. EXPENDITURES (Cont'd)

	Note	Unrestricted funds		Restricted funds				Total funds	
		Designated fund		Total unrestricted funds	Care and share fund	President's Challenge - ELF	President's Challenge - 2023		Total restricted funds
		2025	2025						
		\$	\$	\$	\$	\$	\$	\$	
		(Note 9)	(Note 10)	(Note 11)	(Note 12)	(Note 13)			
Governance and administrative costs:									
Accounting fee		4,200	-	-	-	-	-	-	4,200
Advertising fee		2,644	-	-	-	-	-	-	2,644
Auditor's remuneration		6,540	-	-	-	-	-	-	6,540
Bad debts		168	-	-	-	-	-	-	168
Bank charges		1,620	-	-	-	-	-	-	1,620
Depreciation	4	17,908	-	-	-	-	-	-	17,908
Insurance		10,869	-	-	-	-	-	-	10,869
Meeting		3,735	-	-	-	-	-	-	3,735
Postage and stationery		2,411	-	-	-	-	-	-	2,411
Subscription and periodicals		2,141	-	-	-	-	-	-	2,141
Transport claim		94	-	-	-	-	-	-	94
Upkeep of office equipment		30,789	-	-	-	-	-	-	30,789
Support costs	16	207,833	-	-	-	-	-	-	207,833
		290,952	-	-	-	-	-	-	290,952
		1,415,688	33,492	-	1,409	106,596	108,005	-	1,557,185

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

15. EXPENDITURES (Cont'd)

	Unrestricted funds			Restricted funds				Total funds 2024
	General fund 2024	Designated fund Equipment fund 2024	Total unrestricted funds 2024	Care and share fund 2024	President's Challenge - ELF 2024	President's Challenge - 2023 2024	Total restricted funds 2024	
	\$	\$	\$	\$	\$	\$	\$	
	(Note 9)	(Note 10)	(Note 11)	(Note 12)	(Note 13)			
Cost of generating funds:								
Fund raising expenses	21	-	75,628	-	-	-	75,628	
Cost of charitable activities:								
Equipment for members								
General	-	5,472	5,472	-	-	-	5,472	
Support costs	16	-	9,551	-	-	-	9,551	
Programmes and activities								
General	289,333	-	289,333	-	-	-	289,333	
Support costs	16	-	576,609	-	58,996	-	635,605	
Public awareness								
General	5,957	-	5,957	-	-	-	5,957	
Support costs	16	-	51,657	-	-	-	51,657	
Social enterprise projects								
General	64,983	-	64,983	-	-	-	64,983	
Support costs	16	-	72,710	-	-	-	72,710	
		15,023	1,076,272	-	58,996	-	1,135,268	

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

15. EXPENDITURES (Cont'd)

	Unrestricted funds				Restricted funds				Total funds 2024
	General fund 2024	Total unrestricted funds 2024		Care and share fund 2024	President's Challenge - ELF 2024	President's Challenge - 2023	Total restricted funds 2024		
		Designated fund 2024	Equipment fund 2024						
Note	\$ (Note 9)	\$ (Note 10)	\$	\$ (Note 11)	\$ (Note 12)	\$ (Note 13)	\$	\$	
	4,200	-	4,200	-	-	-	-	4,200	
Accounting fee	1,494	-	1,494	-	-	-	-	1,494	
Advertising fee	6,540	-	6,540	-	-	-	-	6,540	
Auditor's remuneration	1,305	-	1,305	-	-	-	-	1,305	
Bank charges	18,307	-	18,307	2,524	-	-	2,524	20,831	
Depreciation	10	-	10	-	-	-	-	10	
General expenses	13,688	-	13,688	-	-	-	-	13,688	
Insurance	1,302	-	1,302	-	-	-	-	1,302	
Meeting	2,893	-	2,893	-	-	-	-	2,893	
Postage and stationery	2,005	-	2,005	-	-	-	-	2,005	
Subscription and periodicals	83	-	83	-	-	-	-	83	
Transport claim	20,597	-	20,597	-	-	-	-	20,597	
Upkeep of office equipment	191,889	-	191,889	-	-	-	-	191,889	
Support costs	264,313	-	264,313	2,524	-	-	2,524	266,837	
	1,401,190	15,023	1,416,213	2,524	58,996	-	61,520	1,477,733	

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

16. SUPPORT COSTS

	Note	Designated fund	Unrestricted funds						President's Challenge - ELF	President's Challenge - 2023	Total funds	Basis of apportionment
			Equipment fund	General funds			Governance and admin costs	President's Challenge - 2023				
				Programmes and activities	Public awareness	Social enterprise projects						
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
2025												
Staff costs												
CPF, SDL and Levy	18	1,040	73,598	6,870	9,785	20,809	-	7,597	119,699	Time spent		
Salaries and bonus	18	7,705	522,443	46,707	66,208	154,100	-	44,683	841,846	Time spent		
Training and welfare	18	97	9,367	758	1,089	1,930	-	-	13,241	Per capita		
		8,842	605,408	54,335	77,082	176,839	-	52,280	974,786			
Office maintenance		1,193	20,285	1,193	1,193	23,865	-	-	47,729	Space occupied		
Storage rental		170	2,887	170	170	3,396	-	-	6,793	Space used		
Telecommunication		62	1,053	62	62	1,239	-	-	2,478	Time spent		
Utilities		125	2,120	125	125	2,494	-	-	4,989	Space occupied		
	15	10,392	631,753	55,885	78,632	207,833	-	52,280	1,036,775			
2024												
Staff costs												
CPF, SDL and Levy	18	1,031	66,936	6,606	9,393	20,618	8,574	-	113,158	Time spent		
Salaries and bonus	18	6,975	477,789	43,282	61,436	139,505	50,422	-	779,409	Time spent		
Training and welfare	18	101	7,321	325	437	2,857	-	-	11,041	Per capita		
		8,107	552,046	50,213	71,266	162,980	58,996	-	903,608			
Office maintenance		1,072	18,228	1,072	1,072	21,456	-	-	42,900	Space occupied		
Storage rental		167	2,846	167	167	3,348	-	-	6,695	Space used		
Telecommunication		80	1,358	80	80	1,598	-	-	3,196	Time spent		
Utilities		125	2,131	125	125	2,507	-	-	5,013	Space occupied		
	15	9,551	576,609	51,657	72,710	191,889	58,996	-	961,412			

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

17. DONATIONS

The Association is an approved Institution of a Public Character (“IPC”) whereby public donors are granted 2.5 times tax deductions for donations made to the Association. The current IPC status granted by the Ministry of Health (“MOH”) is up to 11 July 2025.

	2025	2024
	\$	\$
Tax-deductible receipts issued for donations received during the reporting year	<u>522,729</u>	<u>766,935</u>

18. EMPLOYEE BENEFIT EXPENSES

	Note	2025	2024
		\$	\$
Short-term employee benefits expenses	15	841,846	779,409
Contributions to defined contribution plan	15	119,699	113,158
Other benefits	15	<u>13,241</u>	<u>11,041</u>
		<u>974,786</u>	<u>903,608</u>

There is no paid staff who is a close member of the family belonging to the Executive Director or a member of the Management Committee.

During the current and previous financial year, there were no loans made to any employees, member of the Management Committee, related parties or outside parties.

The remuneration band of the three highest paid staff is as follows:

	2025	2024
Between \$100,001 and \$200,000	<u>1</u>	<u>1</u>

None of the board members receive remuneration for their board services. The remuneration paid out to any board member was in their capacity as an employee.

19. RELATED PARTY TRANSACTIONS

In addition to the related party transactions disclosed elsewhere in the financial statements, the Association carried out the following transactions with the related parties on terms agreed between them during the financial year:

	2025	2024
	\$	\$
<i>Key management personnel compensation</i>		
Short-term employee benefits expenses	370,148	321,831
Contribution to defined contribution plan	<u>45,793</u>	<u>44,344</u>
	<u>415,941</u>	<u>366,175</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2025

20. TAXATION

The Association is registered as an exempt Association under the Charities Act 1994 with effect from 26 June 2002. By virtue of section 13(1)(zm) of the Income Tax Act 1947, the Association is exempted from income tax.

21. FUND RAISING

	Note	2025 \$	2024 \$
<u>30/70 Fund raising Efficiency Ratio</u>			
Donation income from fund-raising platform	14	320,338	371,540
Cost of fund raising	21	64,404	75,628
Fund raising efficiency ratio		<u>20.11%</u>	<u>20.36%</u>

The fund-raising efficiency ratio has been computed as $(E+S)/(R+S)$, where E refers to the total expenses relating to fund-raising; R refers to the total gross receipts from fund-raising, other than receipts from sponsorships; and S refers to the total cost or value of sponsored goods and services relating to fund-raising.

22. OVERSEAS TRANSACTIONS

There were no overseas transactions during the financial years ended 31 March 2025 and 2024, respectively.

23. FINANCIAL INSTRUMENTS

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liability at amortised cost were as follows:

	Note	2025 \$	2024 \$
<u>Financial assets</u>			
Other receivables	5	166,930	55,196
Fixed deposits	6	2,289,966	1,867,858
Cash and bank balances	7	749,521	1,361,922
Financial assets at amortised cost		<u>3,206,417</u>	<u>3,284,976</u>
<u>Financial liability</u>			
Other payables, representing			
financial liability at amortised cost	8	<u>85,307</u>	<u>21,313</u>

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

24. FAIR VALUE OF ASSETS AND LIABILITIES

No financial assets or liabilities were measured at fair value as at financial year end.

The carrying amounts of financial assets and liabilities on the statement of financial position approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

The management committee consider that the carrying amounts of financial assets and liabilities recorded at amortised cost in the financial statements approximate their fair values.

25. FINANCIAL RISK MANAGEMENT

The key financial risk faced by the Association is liquidity risk.

The Management Committee is responsible for setting the objectives and underlying principles of financial risk management for the Association. The management team then establishes the detailed policies such as risk identification, measurement and exposure limits.

The finance personnel measure actual exposures against the limits set and prepare regular reports for the review of the management team and the Management Committees. The information presented below is based on information received by key management.

Liquidity risk

Liquidity risk is the risk that the Association may encounter difficulties to settle or meet its financial obligations due to shortage of available funds. The Association's objective is to maintain sufficient level of cash and bank balances, and internally generated cash flows to finance its activities. The Association actively manages its operating cash flows and availability of funding so as to ensure that all repayment and funding needs are met.

All financial liability at the end of the reporting period are repayable within one year from the reporting date.

MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 March 2025

26. RESERVE POSITION AND POLICY

The Association's reserve position for financial year ended 31 March 2025 is as follows:

	2025 \$	2024 \$	Increase / (Decrease) %
(A) Unrestricted fund			
General fund	3,132,141	3,152,038	(1)
(B) Restricted or designated funds			
Restricted funds	<u>43,404</u>	<u>151,409</u>	(70)
(C) Total funds	3,175,545	3,303,447	
(D) Annual operating expenditure	1,384,776	1,340,585	3
Ratio of funds to annual operating expenditure (A)/(D)	<u>2.26</u>	<u>2.35</u>	

Reference:

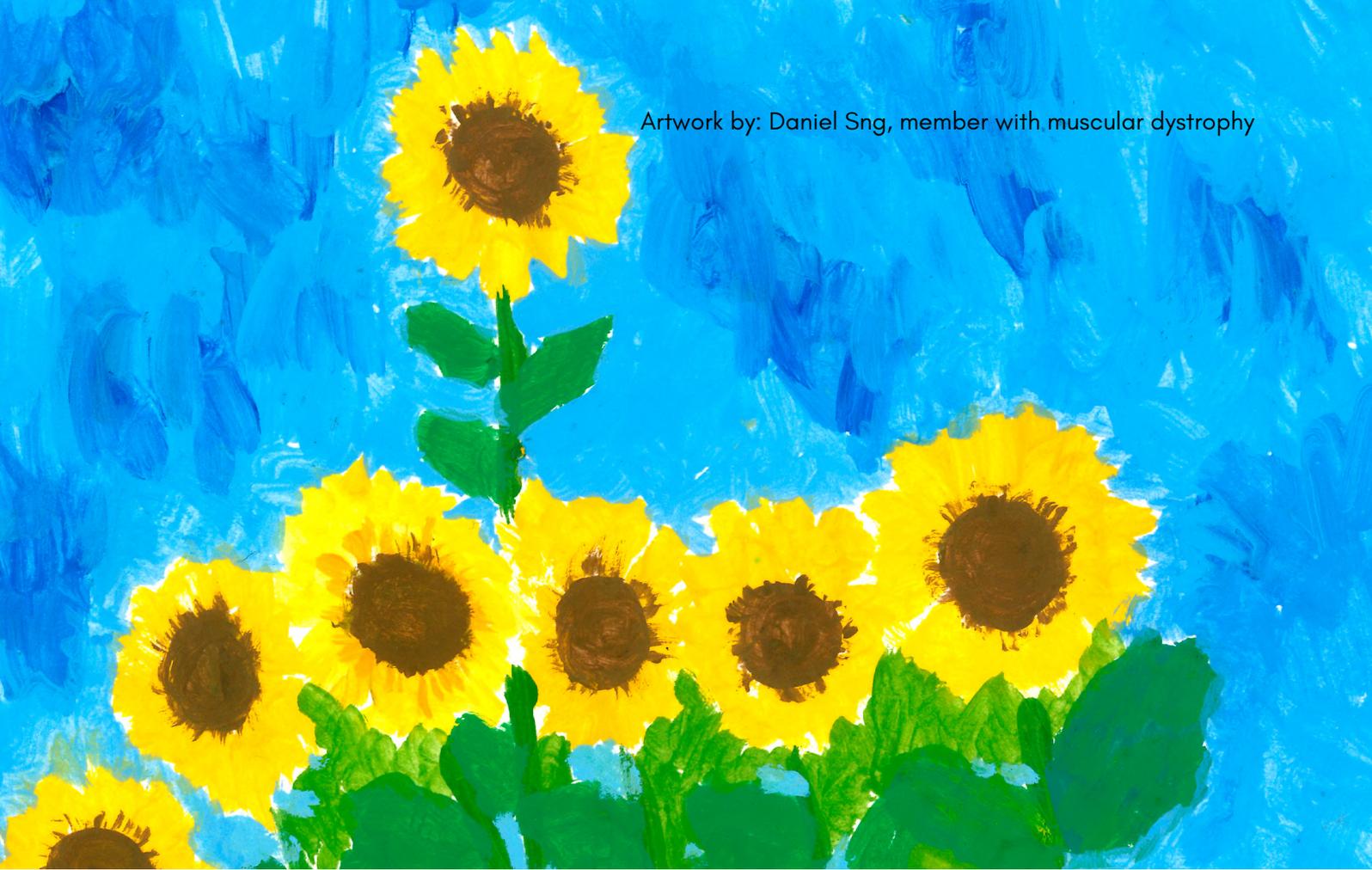
- (C) Total funds include unrestricted, restricted/ designated and endowment funds.
(D) Total annual operating expenditure includes expenses related to cost of charitable activities and governance and other operating and administration expenditure related to unrestricted funds.

The Association's reserve policy is as follows:

The reserves of the Association provide financial stability and the means for the development of the Association's activities. The Association intends to maintain the reserves at a level which is not more than 3 years of expenditures, to ensure the continued running and smooth operation of the Association.

The Management Committee reviews the level of reserves regularly for the Association's continuing obligations.

Artwork by: Daniel Sng, member with muscular dystrophy



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