



**mdas**   
Muscular Dystrophy Association (Singapore)

# ANNUAL REPORT

## 2022/2023

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## ✓ Our Mission

**To maximise the quality of people with Muscular Dystrophy and their families, to integrate them into society and support research towards a cure.**



## ✓ Vision

**To be a dedicated one-stop agency that enriches the lives of people with muscular dystrophy and their families to enable them to live their best lives.**

## Core Values

*Those whom we serve are at the heart of everything that we do.*

- **S – Service**  
We are committed to delivering quality service to our stakeholders.
- **T – Teamwork**  
We collaborate, support and leverage on each other's strengths to achieve greatness.
- **R – Respect**  
We treat people of all backgrounds with dignity and equality.
- **I – Integrity**  
We are honest, accountable, transparent and uphold our professional values and ethics.
- **V – Value**  
We value and respect all stakeholders for their contributions and support.
- **E – Empathy**  
We care to understand and share the concerns of our stakeholders.

## Objectives



The objects of MDAS are as follows:

- To provide support and care to Muscular Dystrophy patients and their families.
- To provide health education on Muscular Dystrophy and related disorders.
- To support medical research on Muscular Dystrophy.

In furtherance of the objects, the Association shall, with the approval of the relevant authorities where necessary, establish, organize and/or provide services, programmes, enterprises or activities which are in accordance with the mission of the Association, benefit the members of the Association or help support the Association in its execution of its mission.



# Overview of MDAS

Muscular Dystrophy Association (Singapore) ("MDAS") was registered as a society on 3rd March 2000, and subsequently registered as a charity under the Charities Act (Chapter 37) since 26 Jun 2002. We were accorded IPC (Institution of a Public Character) status with current validity 12/07/2019 to 11/07/2022. MDAS is governed by a Constitution.



**Name of Organisation:** Muscular Dystrophy Association (Singapore)

**Unique Entity Number (UEN):** T00SS0094D

**Type of Entity:** Society

**Registry of Societies (ROS) No.:** 111/2000 WEL

**Charity Status:**

- Charity Registration No: 01578
- Charity Registration Date: 26/06/2002

**Institution of a Public Character (IPC) Status:**

- Effective Date: 12 Jul 2022 to 11 Jul 2025
- Member of Health Endowment Central Fund
- HEF Registration No: HEF 0075/G

**Sector Administrator:** Ministry of Health

**Governing Instrument:** Constitution

**Bankers:** DBS, OCBC, Maybank, Bank of China

**Auditor:** Jia Yue (S) LLP

**Legal Advisors:** Aquinas Law Alliance LLP

**Medical advisers:** Prof Stacey Tay, Dr Ethan Lim and Dr Ann Toh

**Registered Address:**

9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837

**Website:** [mdas.org.sg](http://mdas.org.sg)

**Facebook:** [www.facebook.com/MDASofficial](https://www.facebook.com/MDASofficial)

**Instagram:** [www.instagram.com/musculardystrophy\\_sg](https://www.instagram.com/musculardystrophy_sg)

**Email:** [mdas@mdas.org.sg](mailto:mdas@mdas.org.sg)

**Tel.:** (65) 6259 6933 **Fax:** (65) 6259 6911

**Other Information:**

- Full member of National Council of Social Service (NCSS)
- Recipient of the Charity Transparency Award (CTA) 2016 and 2017 by the Charity Council

# About Us

## ✓ Who We Are

The Muscular Dystrophy Association (Singapore), also known as MDAS, is a self-help social service agency formed by a group of caring and concerned individuals in March 2000 as a Society to support people with muscular dystrophy and their families facing the life-threatening effects of genetic diseases. It was subsequently registered under the Charities Act in June 2002 as a charity.

MDAS is committed to uplifting the lives of children and adults living with muscular dystrophy (MD). As a specialist group, we understand the challenges they faced, and as such, our programmes and services are aimed at enhancing the quality of life of our members and their families too. These range from life-skills training, enrichment, sports, health education, counselling, physiotherapy, respite care, wheelchair-accessible transport, and financial-related assistance.

In essence, people with muscular dystrophy and their families are always at the heart of MDAS' mission. While we are proud of our humble start-up, we are grateful to the dedicated families and supporters who have made our progress possible.

Today, we continue to relentlessly pursue our promise to support families from the life-threatening effects of muscular dystrophy.



## ✓ Institutions of a Public Character (IPCs)

As an IPC, we are a registered charity that is authorised to issue tax deductible receipts for qualifying donations to donors. In other words, donors can claim tax relief from their assessable income based on the amount donated, at prevailing deduction rate. IPCs are held to a higher standard, both in terms of regulatory compliance as well as governance.

# President's Message

My warmest greetings to everyone.

On behalf of MDAS, let me begin by expressing our gratitude to every stakeholder for your continuing support in the year. You are indeed our valued allies in our mission, and your compassion certainly enabled our beneficiaries to overcome adversities and to lead more fulfilling lives.

As this is my third term serving as the President of MDAS, I will be stepping down and opening up leadership opportunities to lead MDAS into the next frontier.

## **Resumption of Our Programmes and Services**

Last year, Singapore reached a major milestone in its COVID-19 journey and took a decisive step forward towards living with COVID-19. Group size limits, safe distancing requirements and workplace staffing limits were removed as part of a large-scale easing of COVID-19 measures. As such, MDAS gradually restored to pre-COVID-19 normalcy.

I am heartened that, through everyone's collective efforts in complying both of the safe management measures (SMMs) and being socially responsible, MDAS was able to ensure the health and safety of our beneficiaries, particularly our members with muscular dystrophy over the last three years.

I would like to thank every volunteer, staff and the management committee who had adapted repeatedly to the changing SMMs during the difficult period. We coped with many service disruptions and stayed resilient despite many difficulties. Thank you for your grit and resourcefulness.

## **Reviewing Our Constitution**

Effective from 1 Jul 2023, the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) Orders which enabled charities to convene, hold or conduct meetings through electronic means, have ceased as Singapore has progressively transited towards normalcy living with COVID-19. As such, Ministry of Law, in consultation with relevant Ministries and agencies, had revoked the Meeting Orders which essentially means MDAS has to resume meeting arrangement in accordance with our existing Constitution which does not specify the option of conducting virtual meetings. Therefore, MDAS will be looking into amending our Constitution next year to allow both physical and virtual meetings to be permitted and to also include other necessary provisions. This applies to AGMs and as well as board meetings.

As such, in the coming months, we hope to seek consent from at least two-thirds of MDAS' voting members (Ordinary Members only) to obtain an approval and subsequently to form a quorum at our General Meeting to meet the statutory requirements to have our amendments of Constitution approved by the governing authorities.

## **Strengthening Our Leadership**

Succession planning continues to be an important aspect to ensure that MDAS has the right people with the right skills, capabilities, and experiences to fulfil the organisation's mission ahead. Hence, we strive to identify, develop, and nurture future leaders of MDAS such as the Board of Management. This is to ensure gradual transition and to identify opportunities to promote and enable board diversity to enhance our board leadership capacity. We also hope to be able to inject new blood to the team with specialised skills sets.

## Revised Code of Governance for Charities

In early April 2023, the Charity Council had issued the revised Code of Governance for Charities and Institutions of a Public Character 2023. The revised Code sets out six principles, accompanied with an explanation and guidelines, to provide charities with a better understanding of the principles and how it is applied. It encourages charities like us to take a more active role in reviewing and assessing whether our operations are in line with the overarching principle based on our own setting and operating context.

The six principles are:

Principle 1: The charity serves its mission and achieves its objectives.

Principle 2: The charity has an effective Board and Management.

Principle 3: The charity acts responsibly, fairly and with integrity.

Principle 4: The charity is well-managed and plans for the future.

Principle 5: The charity is accountable and transparent.

Principle 6: The charity communicates actively to instil public confidence.

Also in its revision, the Code sets a maximum of 10-year board term limits for all Institutions of a Public Character (IPCs) and large non-IPC charities. Charities should impose a maximum term limit of 10 consecutive years for all Board members, with the option to re-elect Board members to serve subsequent terms. The intent of this guideline is to encourage charities to practise succession planning at the board-level.

The Environmental, Social and Governance (ESG) concept was also introduced to encourage charities to keep our activities environmentally friendly and sustainable, and to maintain good relationships with our stakeholders while ensuring high governance standards.

Other revisions include the reduced number of tiers in charities subjecting to the compliance of guidelines and the Governance Evaluation Checklist (GEC) compliance and its scoring matrix.

The revised Code will take effect from the charities' financial year beginning on or after 1 Jan 2024.







**Kenneth Chan**  
President

### Our Appreciation

I would like to thank every member, donor, volunteer, the board and staff team for their support over the past challenging period and taking significant steps towards empowering persons with MD to achieve their fullest potential as contributing members of society. My grateful thanks as well for making my role as President a truly fulfilling engagement. It has definitely realised one of the purposes in my life.

We will continue to strive to improve quality of life and provide support by shaping our programmes and services to best serve and meet the needs of our beneficiaries, so that they can continue to receive care and guidance at every step of their life journey

As long as we stay focused on our mission and purpose, we will continue to do remarkable things together.

Thank you!

Yours Sincerely,

Kenneth Chan Siew Keong  
President  
Muscular Dystrophy Association (Singapore)

# Leadership & Staff Team

MDAS is governed by a Board, which is the governing body responsible for overseeing and managing the Association. It is also known as a Management Committee.

Reporting to the Management Committee, are Sub-Committees that oversee specific areas such as Audit and Finance. Consulting members are also appointed by the Board to seek professional expertise to strengthen the team.

MDAS' day-to-day operation is also headed by an Executive Director.

## Governing Board for Term Year 2021-2023:

Current Board Appointment	Name	Occupation	Past Board Appointment
President	Mr. Chan Siew Keong Kenneth	Group CEO	President (2017-Present) Vice President (2013-2017) Honorary Secretary (2009-2013) Committee Member (2007-2009)
Vice-President	Mr. Chang Lai Keung Philip	Tax Supervisor	Vice President (2019-Present) Asst. Honorary Treasurer (2017-2019)
Honorary Secretary	Mr. Chia Ding Shan	Senior Manager	Honorary Secretary (2021-Present) Committee Member (2019-2021)
Asst. Honorary Secretary	Mr. Oh Boon Keng	Digital Marketer	Asst. Honorary Secretary (2021-Present) Honorary Secretary (2015-2021) Committee Member (2013-2015)
Honorary Treasurer	Ms. Nurulasyiqah Bte Mohd Taha	Athlete	Honorary Treasurer (2021-Present) Asst. Honorary Secretary (2019-2021) Honorary Treasurer (2017-2019) Asst. Honorary Treasurer (2015-2017) Honorary Treasurer (2013-2015) Committee Member (2009-2013)
Asst. Honorary Treasurer	Ms. Poh Ya Nee	Palliative Homecare Nurse	Asst. Honorary Treasurer (2021-Present)
Committee Member	Mr. Chan Wai Tat	Head of Banking Operations	Committee Member (2021-Present) Asst. Honorary Treasurer (2019-2021) Committee Member (2015-2019) Asst. Honorary Treasurer (2013-2015) Honorary Treasurer (2011-2013) Asst. Honorary Treasurer (2008-2011) Committee Member (2007-2008)
Committee Member	Ms. Liew Chia Wei Jasmine	Self-employed	Committee Member (2021-Present) [formerly a Consulting Member from 2019-2021]
Committee Member	Mr. Ong Ban Leong	Retiree	Committee Member (2017-Present) President (2011-2017) Vice President (2007-2011)

## Consulting Member (Term Year 2021-2023):

Ms. Joanne Yang – Appointed in Jan 2022, Joanne is Director of Business Development in a pharmaceutical company with professional experience in the clinical research and healthcare.

## Sub-Committees

Sub-Committees	Committee Members
Audit	Mr. Oh Boon Keng and Mr. Ong Ban Leong
Finance	Mr. Chang Lai Keung Philip and Mr. Chan Wai Tat
Fundraising	Mr. Chang Lai Keung Philip, Mr. Chia Ding Shan and Ms. Joanne Yang
Human Resource	Mr. Chan Siew Keong Kenneth and Ms. Liew Chia Wei Jasmine
Programmes / Services	Ms. Nurulasyiqah Bte Mohd Taha and Ms. Poh Ya Nee
PR/Communications	Official spokespersons: President and Executive Director

Executive Director:

Ms. Judy Wee (appointed on 1st Jan 2020)

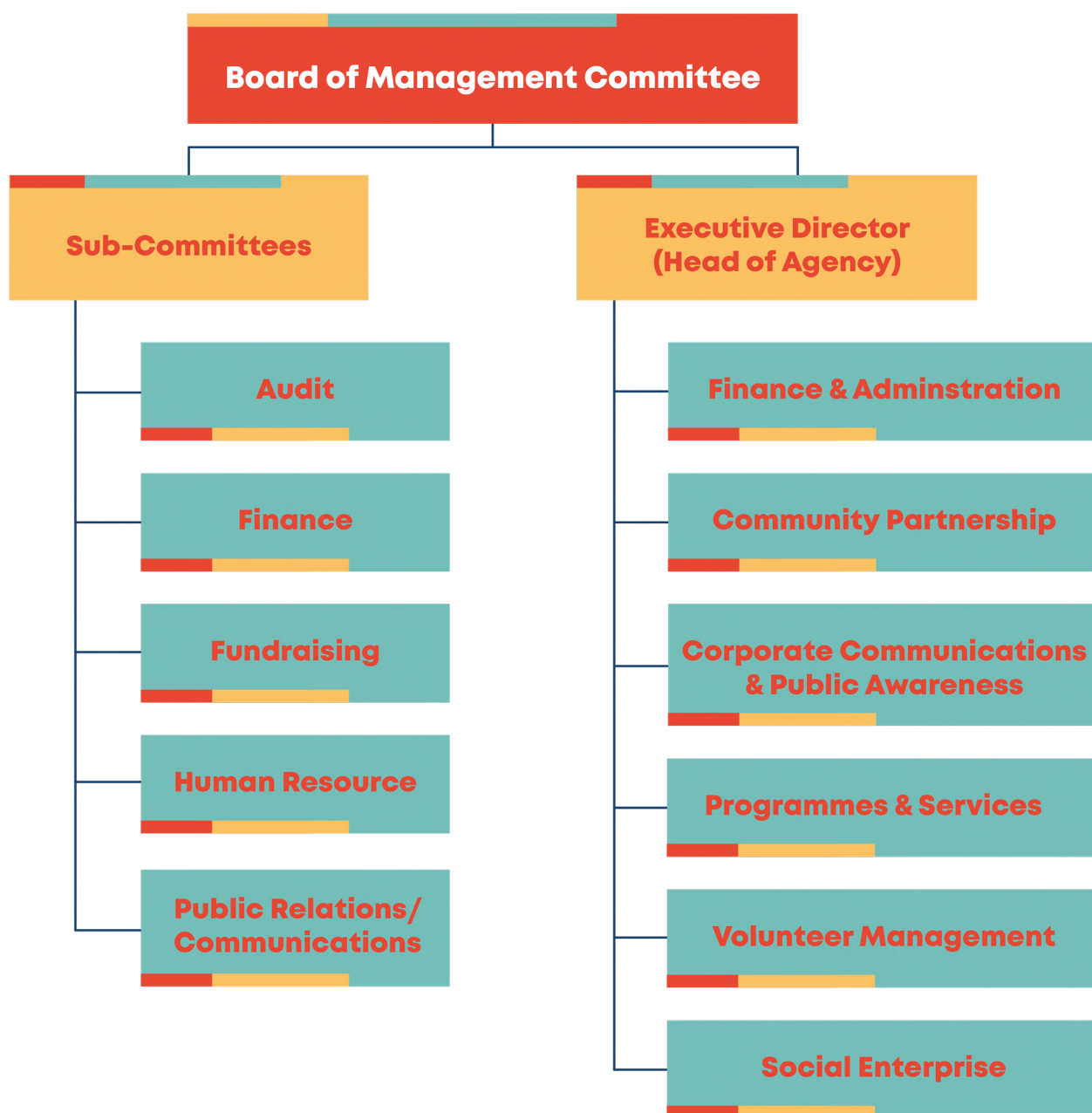
Since 1988, Judy had volunteered on the executive committee and board of several SSAs and was conferred the National Day Public Service Medal (PBM) in 2004. Having worked in the corporate sector for more than 25 years, her passion and drive to advocate for and transform the lives of persons with disabilities led her to join MDAS as a staff in 2007. Judy has been appointed to co-lead Our Accessible City Community Partnership Group in HDB Heartlands in 2021 and is part of the core team of the Enabling Academy in 2022, where she hopes to contribute towards improving the lives of the community.

## Staff Team (as of 31st Mar 2023)

Executive Management			
<b>Executive Director</b> Judy Wee (Appointed 1st Jan 2020)			
<b>Senior Manager, Corporate Services</b>  Fenny Hartono (Appointed 1 Mar 2023)	<b>Director (Integrated Care Plan &amp; Special Projects)</b>  Sherena Loh (Appointed 1 Jan 2020)	<b>Administrator</b>  Erik Ting (Appointed 9th Feb 2015)	<b>Assistant Manager, Fundraising &amp; Community Partnership</b>  Sharon Tan (Appointed 28 Jun 2021)

Executive & Support Staff			
<b>Senior Finance &amp; Admin Executive</b>  Aniza Bte Mohamed	<b>Social Worker</b>  Esther Koh (w.e.f. 15 Aug 2022) Christina Kwik (up to 14 Aug 2022)	<b>Senior Programme Executive</b>  Teo Wen Qi	<b>Community Partnership Executive</b>  Sandra Gan
<b>Accounts &amp; Admin Assistant</b>  Pearlyn Kwek	<b>Social Work Associate</b>  Ashlyn Leng	<b>Programme Executive</b>  Christinabel Ng	<b>Community Partnership Executive</b>  Peh Wan Qian (w.e.f. 1 Aug 2022) Chloe Chu (up to 28 Jul 2022)
<b>Driver</b>  Chua Hong Whatt	<b>Social Service Executive</b>  Nick Oo		
	<b>Nursing Aide</b>  Erica Chong		

# Organisation Structure





# Membership

MDAS extends its membership privileges to all children, youth and adults with muscular dystrophy as well as their families.

There are 2 categories of membership in accordance with our Constitution:-

## Ordinary Membership

Ordinary Memberships shall be opened to all persons who fall into one of the following types. All Ordinary Members aged 21 and above shall have the rights to vote and hold office in the Association:

- Individuals with Muscular Dystrophy who are above 16 years old;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy;
- Individuals without Muscular Dystrophy who are above 21 years old and have an interest to contribute.

Family Memberships are opened to immediate family members of Ordinary Members who have at least one immediate family member with Muscular Dystrophy. Such members will have no voting rights.

## Associate Membership

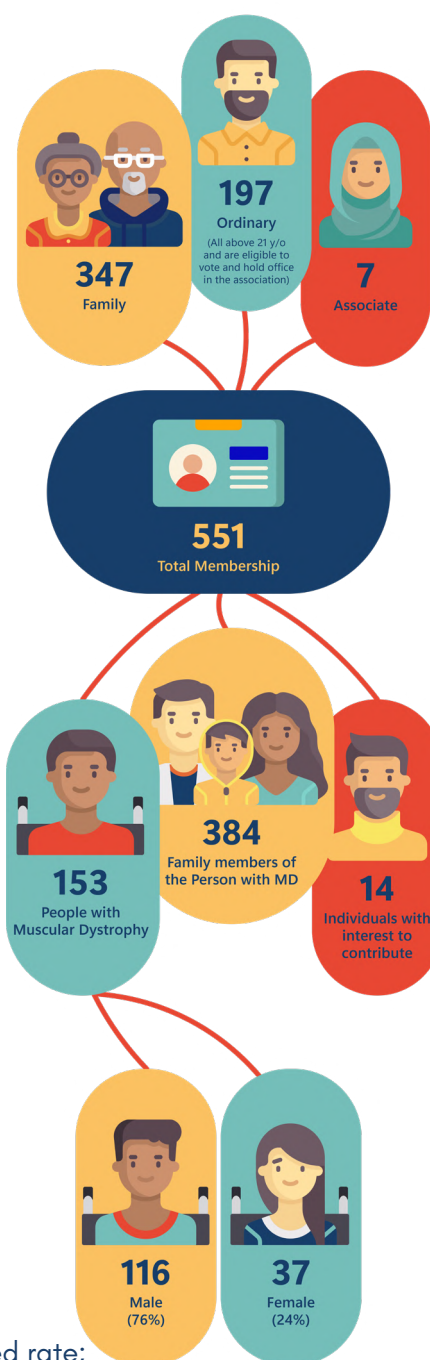
Associate Memberships shall be opened to all persons who do not possess a Singapore citizen or Singapore Permanent Resident status; and who are residing or not residing in Singapore. All Associate Members shall have no voting rights or hold office in the Association. Associate Members shall be: -

- Individuals with Muscular Dystrophy who are 16 years old and above;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy

Associate Members shall be eligible:

- to information related to Muscular Dystrophy;
- to participate in activities and receive services at a non-subsidised rate;

Associate Members shall not be eligible for financial subsidies.



## Our Deepest Condolences

During the year of review, MDAS was notified of the demise of the following members with muscular dystrophy.

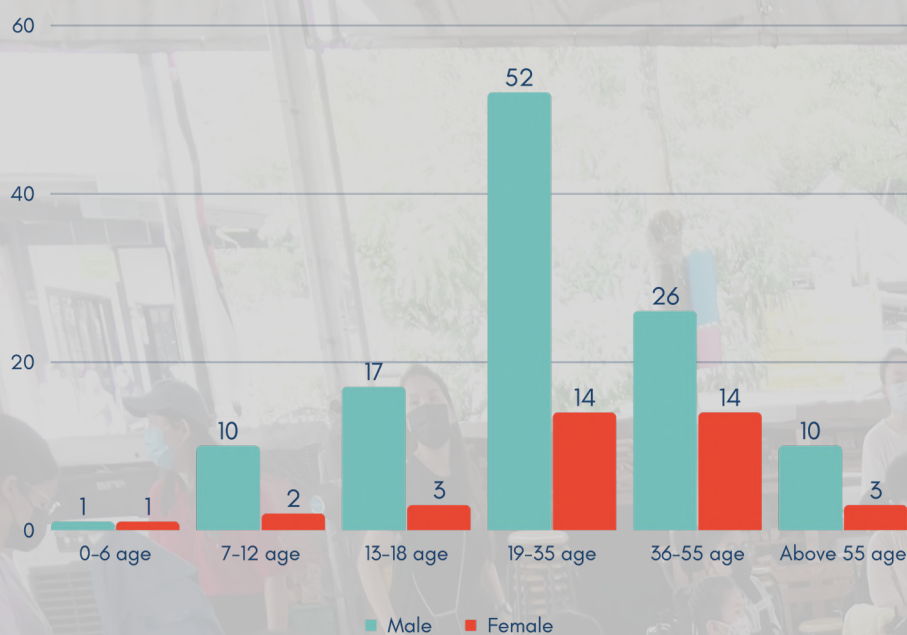
We wish to express our deepest sympathies to their families.

Lim Shin Ming	4 Apr 2022
Haslina Bte Supari	7 Apr 2022
Lim Kwee Lan	13 May 2022
Malcom Yew	25 May 2022
Leong Tian Hao Leonard	17 Aug 2022
Ng Zhu Huong	14 Oct 2022

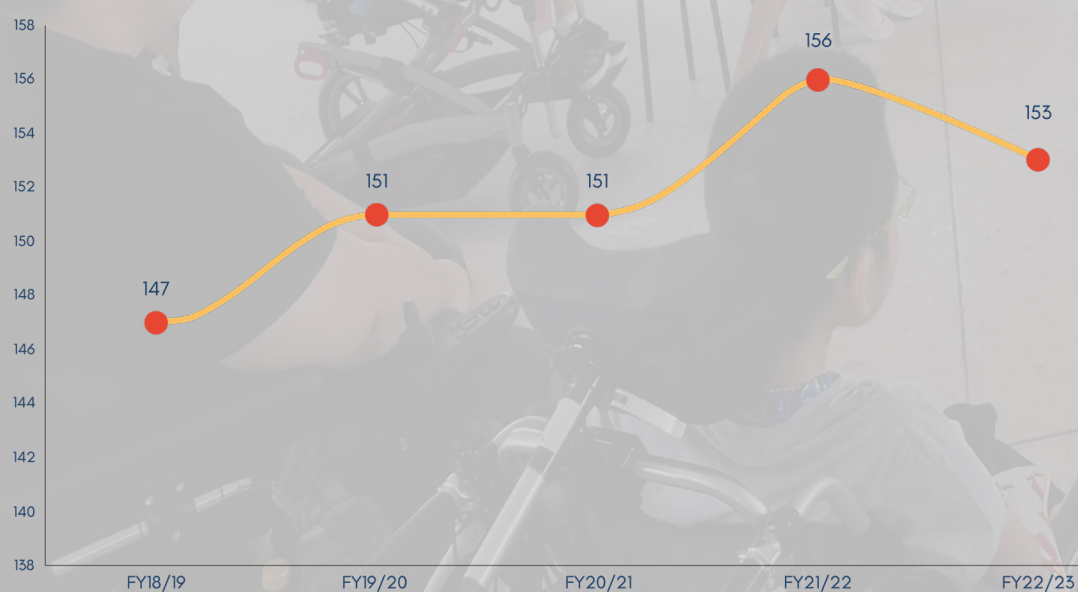
# Membership Information

(as of 31 March 2023)

People with Muscular Dystrophy - Age Group (Gender)

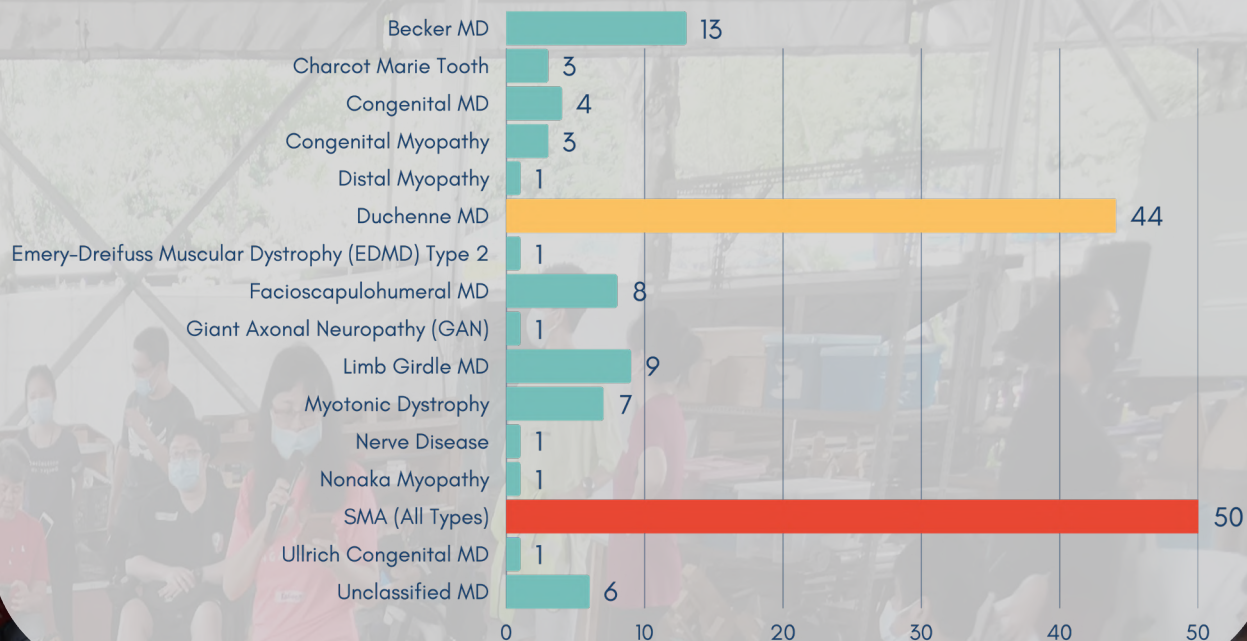


No. of Persons with Muscular Dystrophy over the last 5 Financial Year

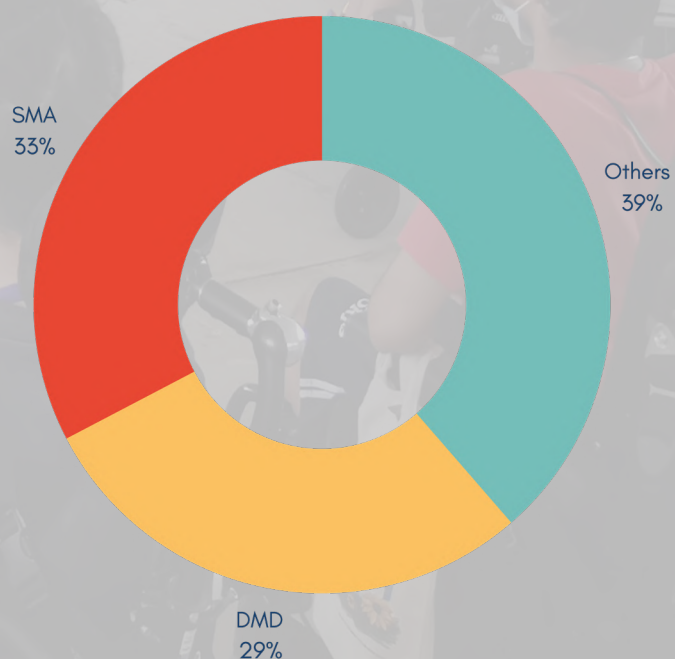




### Breakdown of Muscular Dystrophy Conditions



### Representation of Muscular Dystrophy (%)



# Highlights of the Year

Empowered  
**>500**  
beneficiaries

**>100**  
caregivers benefitted  
from Respite Care  
Programme

Supported by  
**>300**  
volunteers

**10**  
community  
& public  
awareness  
events held

Supporting near  
**3,500**  
hours of charitable  
programmes &  
activities

Providing over  
**47,000km**  
of service mileage by  
wheelchair accessible  
transport despite the  
restrictions imposed on  
physical activities.



## MDAS Go The Dystance 2022



MDAS annual event Go The Dystance 2022 kicked off on 27 Aug 2022 at Bishan Community Club.

It was the organisation's first physical event since the pandemic, and MDAS is so humbled by the outpouring of support. Members of the public had the opportunity to play interactive and simulation activities which gave them an understanding of what living with muscular dystrophy is all about.

The event reached out to about 1,000 members of the public and we were honoured to have Mr Chong Kee Hiong, MP for Bishan East gracing the event. MDAS would like to express our appreciation to our partners from Boustead Medical Care, Illumina, L&D, RSVP Singapore, The Singapore Scout Association, and Republic Polytechnic's students and lecturers who joined forces and made this event more meaningful.

## MDAS Charity Dinner 'Stories from the Heart' 2022



The annual MDAS Gala Dinner themed 'Stories from the Heart' 2022 was held on 18 Nov 2022 at the Conrad Centennial Hotel. The event was well-attended by 150 guests and MDAS members.

The Guest-of-Honour, Mr Eric Chua, Senior Parliamentary Secretary, Ministry of Culture, Community and Youth & Ministry of Social and Family Development graced the event and even performed a song on stage. The night was filled with heart-warming stories of our members and drew in the sales of our raffle draw.

MDAS raised more than \$150,000 from the Charity Dinner and we would like to express our gratitude to the donors for their generosity and support.

# Programmes and Services

Since the early part of the year under review, there was a gradual easing of COVID-19 rules embracing a major shift towards living with the virus.

Singapore eased various COVID-19 community measures such as social group sizes, wearing of masks, workplace requirements, safe distancing, and capacity limits for events/activities after adjusting its Disease Outbreak Response System Condition (DORSCON) level from Orange to Yellow.

As such, we adopted hybrid models for our programmes and services, and these were held both physically and virtually wherever possible to ensure a continuum of care and support.

## Integrated Care Services

The Integrated Care Services (ICS) is a comprehensive care programme to enable MDAS members with MD and their families to receive proper care to help them better manage their health and mental well-being, therefore improving the quality of life for these families. The plan consisted of the following:



MDAS recognises that people with muscular dystrophy and neuromuscular conditions have a desire to eventually remain as independent as possible. The Integrated Care Service is a suite of services that offers multi area of well-being, mental support and healthcare services to these individuals with Muscular Dystrophy.

## Home-based Care Service

The Home-based Care Service assigns healthcare personnel to provide one-to-one health care and personal hygiene care service to individuals with MD on regular or adhoc basis. This service enables beneficiaries to receive hygiene care and companionship; and ease caregivers in acquiring short breaks and personal time. We rendered a total of 1,215 home-help service hours to 27 beneficiaries.



**>950**  
sessions of  
home-based  
caregiving

## Centre-based Care Service



almost  
**200**  
sessions of  
centre-based  
caregiving

The Centre-based Care Service provides group health care support by trained healthcare personnel to participants with MD while attending MDAS programmes and activities. This essential service allows beneficiaries to step out of their house and be engaged in meaningful activities. It also relieves their caregivers from caregiving onsite and enables them to acquire self-care and rest. With the gradually resumption of in-person programmes from COVID-19 pandemic, we had rendered group healthcare service to 46 participants with MD, totaling more than 900 service hours.

## Counselling

During the year, we have reached out and rendered over 100 hours to more than 80 members and caregivers. Many of whom have either received counselling or referrals for further assistance from external resources. Also, 83 participants were engaged in 6 workshops that helped them learned skills to better cope with emotions, health, and mental wellness.

**>120**  
sessions of  
counselling

## Physiotherapy



Physiotherapy is pivotal in maintaining muscle functions and delaying its deterioration, including the lungs. Our physical physiotherapy sessions were resumed in May while the virtual physiotherapy sessions continued to support those who were not able to attend in-person. During the period under review, the 250 service hours focused on maintaining 28 beneficiaries' body and respiratory functions, it also supported their mental and social capacities.

**250**  
hours of  
physiotherapy  
(incl. online  
sessions)



## Equipment Grant

Under our Assistive Device & Equipment Subsidy scheme, 5 beneficiaries with muscular dystrophy had received financial subsidies for the purchase of life-saving medical equipment and the replacement of parts on their motorised wheelchair. This financial support has resolved the essential needs of the beneficiaries so as to continue to live life just like others.

**5**  
beneficiaries  
benefitted

## Transport Subsidy Scheme

The Accessible Transit & Mobility Assistance Scheme (ATMAS) provides transport subsidies to members for pursuing education and medical consultations. The year under review has benefitted 5 members over 67 trips.

**67**  
trips  
for school &  
medical  
purposes

## Transport Service



MDAS' wheelchair-accessible transport service is available to all members with Muscular Dystrophy to provide a safe and affordable mobility option. A highly subsidised service using a specially adapted vehicle, it plays an integral role in facilitating our members' participation in the Association's activities as well as in their integration with the community.

Members may also use the service under the Dial-A-Ride Scheme for their personal needs, such as attending medical appointments, going to school, recreational and social purposes. Over the years, auxiliary transport activities were also outsourced to third-party operators to meet the increased demand.

During the early part of the year under review, physical activities through onsite events were partially restricted due to the safe management measures prior to the gradual resumption of onsite activities amid the COVID-19 pandemic.

However, the ridership had slightly increased as compared to the previous year when our programmes and activities were primarily carried out through virtual interactions then.

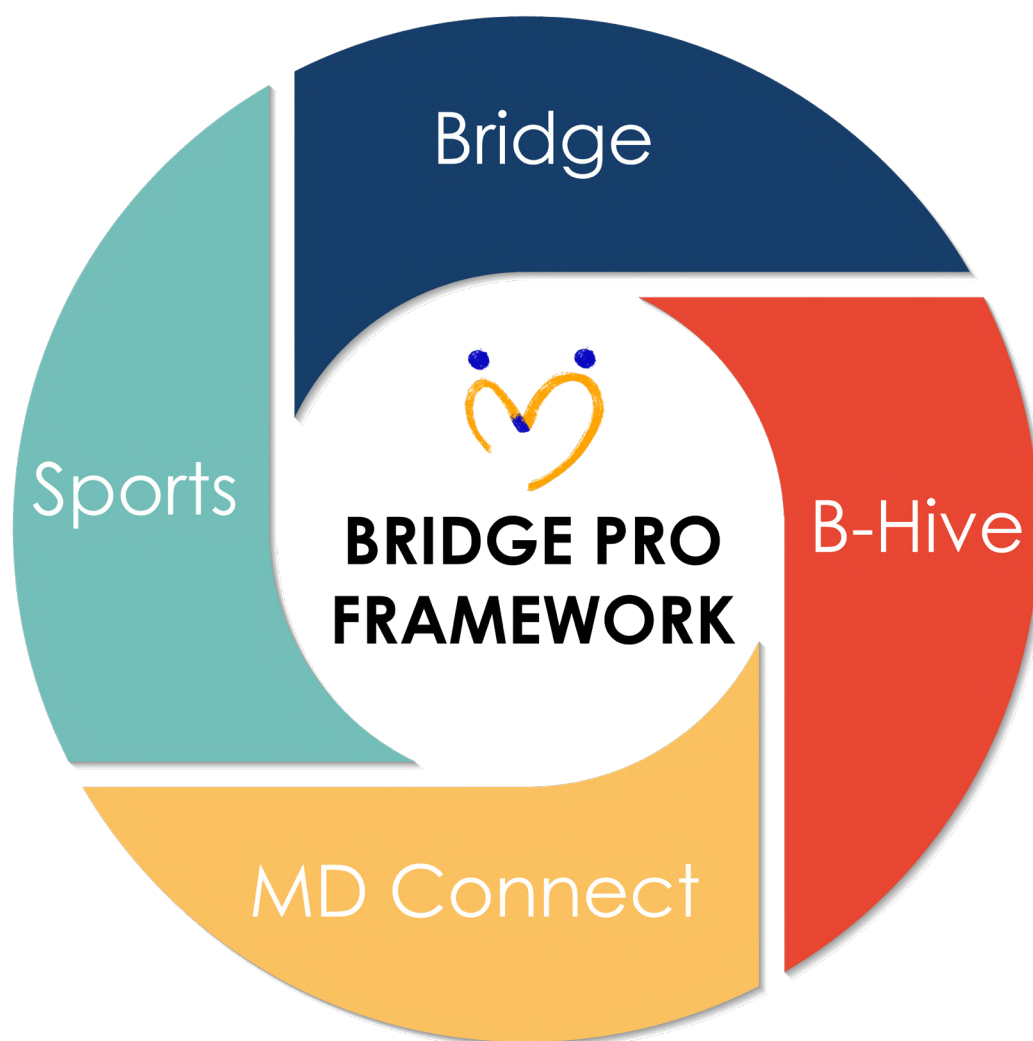
**>1,600**  
trips



## Bridge Pro Framework

The MDAS Bridge Pro Framework is a customised holistic umbrella-curriculum built towards developing each person with muscular dystrophy from foundational life-skills, personal and wellness development, to vocational and job-readiness skills. It embarks on a journey-driven approach; where individuals improve their quality of life both physically and psychologically, just as much as the condition stays with the individual throughout their whole life. The curriculum creates consistent support in various aspects of an individual's life journey, so that the success of one will supplement other various aspects exponentially.

Beneficiaries will be enacted into the Bridge programme for foundational building, and based on assessments and feasibility, be encouraged to join the different electives (namely Sports, Therapy and MD Connects). From there, beneficiaries will eventually transit into B-Hive, which is catered more for youths and adults to be exposed for job opportunities.



## Bridge

A transitional programme that aims to nurture and build the fundamental capacity of individuals with MD, Bridge prepares members for the society and where possible, gears them towards pre-vocational training and eventually employment. As a customised programme, Bridge ensures a holistic development for each individual and teaches them to take on their own responsibilities. Opportunities are created to empower members to gain self-confidence, self-worth and finding their purpose in life. When adequately skilled, members are tasked to work on projects to progressively build up their work capabilities.

8 of our members were introduced to ProCreate via 2 workshops. The artworks produced would be converted to NFTs as part of a fundraising initiative by our partner HexTrust.

As part of their 100th Anniversary celebration, Singapore Turf Club had commissioned MDAS to design 4 types of items for their corporate gifts. Our Bridge members, Ernest Wong and Phoebe Chua were the designers, and their profiles are featured on the packaging of each of these items.



**>475**  
training  
hours

## B-Hive



B-Hive aims to nurture members and equip them with the necessary skills to survive work, whether in a centre-based, home-based, or open employment. B-Hive comprises two areas – Centre-based Employment (CBE) which focuses on vocational skills enhancement, and Job Readiness (JR) which focuses on soft skills training and mentoring.

Our members continued to be engaged in festive greeting card customisations to meet the annual deliverables for Year-end and Chinese New Year greeting cards as well as provided basic maintenance for our clients' websites. Our major clients for the year included King Wan Construction, MTI, NSL Ltd and Pavilion Energy where our members designed customised festive greeting cards and table calendars.

On employment support, a total of 15 members (11 unique headcount) attended 2 ad-hoc courses introduced as part of our efforts to reach out to our job-seeking members (persons with MD and caregivers) to enable them to upskill and increase their employability.



**24**  
persons  
with MD  
benefitted

## Sports - Boccia

MDAS organises regular Boccia and Power Soccer training sessions to encourage a healthy lifestyle among members, within their physical ability. Sport is beneficial for their well-being and provides opportunities for camaraderie-building and teamwork.

Members, Gareth Ho and Edmund Tan participated in the Pesta Sukan 2022 (Boccia) on 16 Jul. This was first such competition for Edmund and it provided him with a good exposure. Gareth came in 4th in the competition.

Play Inclusive is a campaign to promote inclusion in the community through shared sporting experiences between persons with and without disabilities. On 17 Sep 2022, Edmund was paired with his dad while Anthony was paired with a volunteer in the game of boccia.

We had registered 6 players and their ramp assistants for the Tiger Balm National Boccia Championship on 11 & 12 March 2023, organised by Singapore Disability Sport Council (SDSC). The competition was held in Pasir Ris Sport Hall - ActiveSG, and for the first time, the competition had separate categories for male and female players. For our players without competition experience, it was a good opportunity for them to play against other players to further develop their skills. Nurul came in 1st under Female BC3 category while Gareth and Timothy took 2nd and 4th placings respectively under Male BC3 category.



**36**  
Boccia  
training  
sessions

## Sports - Power Soccer

A yearly contract with effect from April 2022 was signed with Singapore Disability Sports Council (SDSC) to promote and support MDAS Power Soccer programme.

To bring up the standards of power soccer in Singapore, 4 units of specially purposed power soccer wheelchairs were purchased by SDSC. The new powerchairs have been adjusted to better suit the needs of the different players.

As part of sports hub carnival and to promote Power Soccer, we held our training session at OCBC Hub on 9 Dec 2022. Players had the opportunity to try out the newly arrived powerchairs.



**13**  
Power Soccer  
participants



## Youth Connects

Youth Connects seeks to enrich the lives of youth members between 18 and 35 years old with opportunities to discover their own potential. Through an assortment of enrichment programmes that instill greater confidence, maturity, and mental independence, Youth Connects engages individuals and grooms them for adulthood.

A series of virtual engagement sessions with students from Hwa Chong Institution (HCI) took place on alternate Mondays between 14 Mar and 15 Apr 2022. The activities attended by 12 youths, included creating interesting stories from a set of 3 pictures and words which they shared with each other as well as interacting in the 'We are not strangers' game where a random wheel spinner decides which participant would answer a general question. The sessions helped to build friendship which enabled participants to feel more at ease and comfortable with each other.

This year's annual hang-out event was organised by Nanyang Technological University Welfare Club on 15 Feb 2023, was an in-person session where MDAS youths and volunteers from NTU had the opportunity to catch up with one another. Attended by 10 youth members, the event focused on fostering friendship and activities included bingo, terrarium making and human library where everyone had the opportunity to choose a question that they were comfortable with and shared within their group.

A project by Wraek to make video games more accessible for the less able individuals through the usage of a new gaming device. Wraek found the feedback given by our members helpful and they have done further modifications to the product.

Students from the Singapore Management University organised a virtual series of activities with 12 MDAS youths centring around traditions and cultures. Spanning over 14 sessions, our members gained insight into the different cultures in Singapore.

Youth Corps Singapore organised 2 outings to promote friendship and inclusiveness. On 5 Nov 2022, 2 members together with their volunteers explored the Flower Dome. Due to bad weather on 19 Nov 2022, indoor activities were held at MDAS. Members had the opportunity to network with people with disabilities from another organisation.

The Esplanade Co Ltd invited MDAS members with their accompanying guests to 'Blindness', a moving sound installation by Donmar Warehouse (UK). This is a sensorial experience involving moving lights and an audio description (via provided headphones) with a voiced-over story adapted from Nobel Prize-winner José Saramago's dystopian novel Blindness.





## Art Class



Besides guiding creativity and showing appreciation for arts, our Art Classes mainly revolve around personal/character development and fine motor skills. It is an enrichment activity suitable for MD members across all age groups. Members also have the opportunity to showcase their artworks at various platforms and competitions.

As part of the NDP 2022 collaboration with i'mable Collective, our members Timothy Chan and

**14**  
persons  
with MD  
benefitted

Daniel Sng had their artworks selected and printed on NDP Packs. Timothy's artwork "SG Animal Heroes" in particular, had garnered a lot of attention and has since been adapted by Photo Phactory to produce Peranakan-styled lifestyle products. All artworks from NDP 2020 to 2022 were on public display as such:

- "Our Gift to Singapore" Exhibition (5 to 10 Aug) at Opera Gallery @ ION Orchard
- Project Embrace! (Mar to Aug 2023) at MRT Track Concrete Pillars @ Yuhua area

Another partnership with i'mable Collective saw our member William Eng's design being reproduced into collectible pins for the Punggol Regional Library opening. MDAS is one of the four organisations selected for the project.

A total of 9 pieces of framed paintings were put up on exhibition at Shaping Hearts, a project of North East Community Development Council in Nov 2022, where 5 were subsequently sold through the online sales platform. William Eng had the opportunity to work on a collaborative painting with local actor, Edmund Chen. The artwork titled "Hope" was auctioned at \$5,000.

## Compass



**23**  
children &  
teens with MD  
benefitted

COMPASS is targeted at children and teens with MD and their siblings between the ages of 7 and 18 to gain exposure through hands-on and experiential learning activities. With the motto 'Dare to Try', activities range from communication and self-awareness workshops to mobility training and even get-together camps were conducted.

Due to COVID-19 restrictions, we were unable to hold the annual overnight COMPASS Camp. Instead, we organised a 2-day COMPASS Camp outing on 11 and 18 Jun 2022. On 11 Jun, L&D fully sponsored an event at Ground Up Initiative, where 10 of our young

members had an interactive day with their volunteers. Members learned about herbs in pizza making and worked in teams in an art creativity session. The day ended with a mini campfire.

On 18 Jun, 19 members had a day out at Jewel with student volunteers from Hwa Chong Institution (HCI) as well as MDAS' regular volunteers. At the Changi Experience Studio, they had the opportunity to explore different interactive touchpoints. Members and volunteers were spilt into teams for an amazing race where they tried to out-race their competitors by solving clues at different locations.

Student volunteers from HCI also organised school holiday programmes for our COMPASS members and their siblings. The purpose was to help our younger members to get to know each other through interactive activities by working in teams.

A social gathering was organised on 3 Dec 2022 for families with MD members aged 16 years old and below who are relatively new to MDAS. Attended by 7 families, everyone enjoyed bonding time making Christmas snacks together. Members got together to play games and make new friends.

## Social Integration



Outings and social activities are organised to counter social isolation and facilitate integration. It provides a platform to overcome shyness, improve social and interpersonal skills and develop friendships.

Keppel Capital organised 4 activities during the year. Starting off with an outing to River Wonders on 24 Jun 2022, 16 members and Keppel staff had the opportunity to see some of the world endanger species and river-dwelling animals as well as get close to Le Le, the first panda cub born in Singapore. River Wonders has one of the world's largest collections of freshwater animals.



The second activity was an ice-cream making workshop on 1 Dec 2022. Members together with Keppel staff learnt about the history of ice cream, and how to make ice cream using everyday ingredients and materials that they can find in their home kitchen. The day ended with an ice cream buffet for everyone.

As it was safe to hold physical gatherings in larger numbers, Keppel Capital organised a year-end carnival on 5 Dec 2022 at their office for their staff and our members to catch up.

The day was filled with games, food and even a magic show. The carnival was well received with 24 members attending.

The last activity on 15 Dec 2022 was a tour to Art Science Museum - The Future World Exhibition. The exhibition combined arts and technology through a series of digital attractions. 17 members had a fun time trying out the interactive activities with staff from Keppel.

Our grateful thanks to Keppel Capital for the many years of wonderful contribution.



**43**  
persons  
with MD  
participated





## Children-In-Action

The Children-in-Action (CIA) programme officially ceased on 31 Jul 2022 after a 4-month extension. During the extension, we further strengthened the partnership between organisations and satellite schools to establish connections with the hope that they will continue organising inclusive play activities even after the cessation of the programme.

Throughout the three years of this play initiative, we were heartened to witness the transformations of children with and without disabilities and special needs after participating in its activities.

We also saw the establishment of friendships between these children – thus relating it to the programme's slogan, "When children play together, they build memories that last forever." With these positive experiences, we have compiled an information guide to promote inclusive play that would benefit educators and parents who are keen to organise inclusive play activities and are looking for pointers to execute these activities.

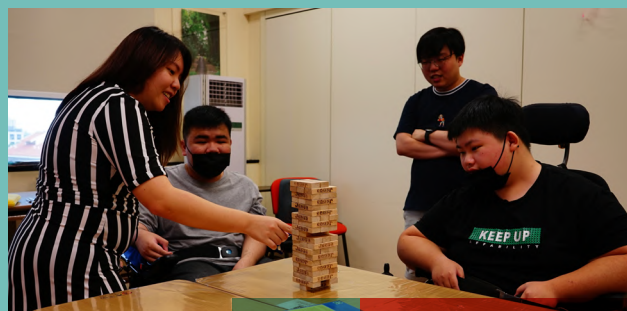
We would like to extend our grateful thanks to NCSS, SG Enable and Community Chest for funding the programme. MDAS is strong advocate of raising awareness of persons with disabilities and we are glad to have had the opportunity to run such a programme that promotes inclusion through play.

Moving forward, we hope such inclusive play opportunities will be available for a wider age range. We strongly believe that play in various forms, should also be extended to teenagers and working adults to further strengthen awareness and promote understanding of individuals with disabilities thereby promoting a more inclusive Singapore.



**>115**  
participants  
benefitted

## Volunteer Management



Volunteers have been the backbone of MDAS's operations in 2023. MDAS has been fortunate to have a dedicated team of volunteers who have selflessly contributed their time, skills, and expertise to support the organisation's mission.

The volunteers have been involved in various activities, ranging from organising awareness campaigns such as "22KM in 22 Days" and fundraising events to providing support in community outreach programs and assisting with administrative tasks. Their unwavering commitment and passion for the cause have been instrumental in driving MDAS's programmes.

MDAS extends our heartfelt appreciation to volunteers for their invaluable contributions in the year 2022.

**>300**  
volunteers



## Public Awareness & Community Relations

As the year comes to a close, MDAS reflects on its accomplishments in raising public awareness and building meaningful community relations during the year of review.

MDAS believes that increasing public awareness about muscular dystrophy is crucial in promoting understanding, empathy, and inclusion for individuals with Muscular Dystrophy. Throughout the year, MDAS actively engaged in various public awareness initiatives to educate the public about muscular dystrophy and advocate for the needs of individuals with this condition.

One of the key highlights of MDAS's public awareness efforts was the "MDAS Go The Distance" carnival, which took place in Aug 2022. The event brought together individuals with muscular dystrophy, their families, caregivers, and members of the community to raise awareness and funds for MDAS's programs and services. The event garnered significant media coverage, which helped to spread the message about muscular dystrophy and the work of MDAS across Singapore.

In addition, MDAS had also conducted awareness talks to improve the understanding of muscular dystrophy to the public, including healthcare professionals, schools, and corporations. These initiatives aimed to dispel myths, reduce stigma, and promote a more inclusive society for individuals with this condition.



## Media Outreach





# Funding & Resources

As MDAS reflects on the year, it celebrated the generosity and support of donors, partners, and supporters who championed our fundraising efforts.

In 2022, MDAS organised several fundraising initiatives to gather funds to support the programmes and services for individuals with muscular dystrophy. These initiatives included online fundraising campaigns, corporate partnerships, and donor engagement events.

One of the significant fundraising events was the “MDAS Charity Gala Dinner,” which took place in Nov 2022. The event was a resounding success, bringing together supporters from the corporate and philanthropic sectors to raise more than \$100,000 for MDAS. The gala dinner featured the real stories of individuals with muscular dystrophy and their families, highlighting the impact of MDAS in their lives.

MDAS also leveraged various digital platforms to launch online fundraising campaigns, reaching out to supporters and the wider community to contribute towards our cause.

MDAS is grateful for the generosity of our donors and supporters and looks forward to your continued support in 2023. The funds raised will enable MDAS to provide essential programs and services to individuals with muscular dystrophy, improving their quality of life and integration into the community.



# The Years Ahead

FY2023/2024 is expected to be difficult. With a rise in inflation, it will take a toll on households. Fund raising is also expected to be challenging. Nonetheless, the association will continue to plod on and outreach to our members and provide the necessary support.

## Future Plans

Technology plays an integral part of our lives. We hope to collaborate with partners and explore the greater use of technology to improve the quality of life of our members. In addition, the association will be conducting a Needs Assessment Survey to enable us to develop and formulate programmes and activities that are relevant to the evolving needs of our members with MD and their caregivers.

## Our Commitments

MDAS envisions to be the one stop and go-to organisation for persons with muscular dystrophy and their families to enable them to live their best lives. We are committed to strengthening the association's services and programmes and increase awareness of muscular dystrophy and MDAS.

## Fundraising Plans

As we continue our mission to support persons with Muscular Dystrophy, our plan for FY23/24 is centred on five key strategies aimed to raise sufficient funds to support MDAS programmes and services. Corporate partnerships, signature fundraising events, donor retention, digital fundraising, and grant applications will be the main areas of focus for the organisation's fundraising efforts. We aim to increase awareness for Muscular Dystrophy and generate support through MDAS Go The Distance Awareness Carnival. The carnival will be held on the 2 Sep 2023 at One Punggol and we aim to outreach to 1,000 participants.

We look forward to host a series of events in the upcoming year, including the MDAS Charity Luncheon in November. In addition, by leveraging on digital platforms, we strive to achieve the fundraising goals and continue providing vital services to support individuals and families impacted by Muscular Dystrophy.

Join us in our fundraising efforts to support persons with Muscular Dystrophy. Together we can make a meaningful impact on the lives of individuals affected by Muscular Dystrophy in Singapore.

## Expenditure Plan

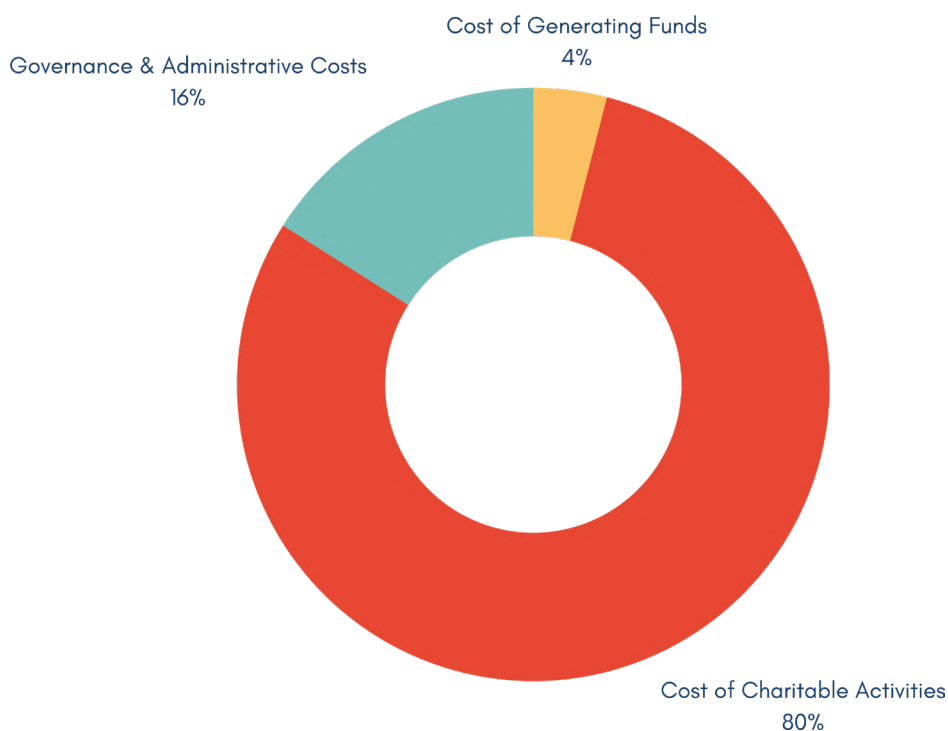
Our projected cost of fundraising is expected to be at 14% of the total projected fundraising income. This remains compliant with the fundraising efficiency ratio set by the authorities to keep the fundraising efficiency ratio below 30%.

The cost of generating funds refers to the costs that are directly attributable to the fundraising activities while the cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Association.

Under the general fund, charitable expenses will continue to be the primary cost of our operation at 80%, while the governance and administration expenses is projected at 16%. The total costs of charitable expenses include the apportionment of overhead and shared costs.

Governance and other administrative costs relate to the general running of the Association which include the costs of providing governance infrastructure to ensure public accountability and meeting statutory requirements.

### Expenditure Budget FY2023-2024:



# Governance & Transparency

Muscular Dystrophy Association (Singapore), or 'MDAS', is registered with the Registry of Societies on 3rd March 2000, under the Registration No. ROS 111/2000 WEL. We are also registered with the Commissioner of Charities as a Charity under the Charities Act on 26 Jun 2002, under the Registration No. 01578.

As a charity with Institution of Public Character (IPC) status, MDAS adheres to the guidelines set out by the regulators of charities. We report regularly to the National Council of Social Service (NCSS), Ministry of Social and Family Development (MSF) as well as the Ministry of Health (MOH) and work with them to ensure that we are accountable to all whom we serve.

MDAS is committed to the principles of accountability and transparency. To adhere to these principles, MDAS regularly makes available information regarding our programmes/activities, audit statements and Board members through an annual report and our website.

## Board of Management Committee

Our Board of Management Committee is made up of volunteers who are elected or co-opted to the Board and serve a period of two years (i.e. one term of office). Under our governing Constitution, the Honorary Treasurer and Assistant Honorary Treasurer will not be re-elected to the same or related post for a consecutive term of office. No Board member receives remuneration for their Board services.

There are no board members holding staff appointments and paid employees do not serve as executive members of the board. There is no paid employee who is a close member of the family of the Board Member or Executive Director. This is to avoid conflict of interest, role conflicts and integrity issues on board decisions.

As part of their on-boarding process, board members will be given a copy of their standard operating procedures and policy guidelines that include their roles and responsibilities and code of conduct.

## Role of the Governing Board

The Board's role is to provide strategic direction and oversight of MDAS' programmes and objectives and to steer the organisation towards fulfilling its vision and mission through good governance. As part of its role, the Board is primarily responsible for the following matters:

- Approve budget for the financial year and monitor expenditure against budget;
- Review and approve financial statements;
- Regularly monitor the progress of the MDAS' programmes and services.

## Board Roles & Responsibilities

By and large, our governing board members must ensure that they are not disqualified under the Charities Act from being board members, act in the best interest of the Association and be actively involved in the management and decision-making process. They exercise strict control over financial matters of the Association to ensure the charity remains solvent, and that charitable funds and assets are used reasonably, and only for the furtherance of the Association's objects.

The Board will avoid undertaking activities that will place charity funds, assets, and reputation at undue risks and to ensure that MDAS complies with the Charities Act and Regulations, and with the requirements of the Office of the Commissioner of Charities or our Sector Administrators (Ministry of Health). The governing board stays true to the charitable purposes and objects, and to abide by the rules set out in the charity's governing instrument. They ensure proper management of the Association such that it is not opened to abuse and avoid conflict of interests; and comply with the other legislations which govern the charity's activities such as the Charities Act and the Societies Act, if applicable.



# Governance & Transparency

## Sub-Committees' Roles and Responsibilities

### Audit

The Audit Committee facilitates the external and internal audit of the organisation for the Board to obtain independent information about the organisation's activities. The Treasurer or Finance Committee Chairman should not concurrently chair the Audit Committee.

### Finance

The Finance Committee is often led by the Board Treasurer. The committee's review budgets, ensure regular and accurate monitoring and accountability for funds and report to the Board on any financial irregularities and concerns.

### Fundraising

The Fund-raising Committee's task is responsible for overseeing the organisation's overall fund-raising, such as working with staff to establish a fund-raising plan and to monitor fund-raising efforts to be sure that ethical practices are in place, that donors are acknowledged appropriately, and that fund-raising efforts are cost-effective.

### Human Resource

The functions of the HR Committee include drafting and/or revising personnel policies for Board approval, reviewing job descriptions, establishing a salary structure, and annually reviewing staff salaries, and reviewing the benefits package. It is also tasked in guiding development, review and authorisation of HR policies and procedures.

### Public Relations/Communications

The functions of the Public Relations Committee are to represent the organisation to the community and to review and recommend public education strategies to serve the objectives of the organisation. It also acts as resource persons and advises on public and media relations.

### Board Orientation, Training & Evaluation

Each Board member will be given a Board kit from the start of his/her service to ensure that all Board members have the necessary reference information to carry out their governance role on the Board. The Board kit serves to orient and guide Board members in their functions on MDAS' Board. It provides them with the vision, mission, policies, guidelines, and principles that chart the course of actions and establish objectives for the operation and services of MDAS.

The Board conducts self-evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter. Based on the evaluation, Board members could seek training to plug competency gaps, adopt best practices or where appropriate, attract potential new members with the relevant expertise to the Board.

### Disclosure of Remuneration and Benefits received by Board Members

- No Board members are remunerated for their Board services in the financial year.
- None of the MDAS' staff receives more than \$100,000 in annual remuneration each.
- None of the staff serve on the Board of the MDAS.
- MDAS has no paid staff who are close members of the family of the Executive Director or Board members, and whose remuneration exceeds \$50,000 during the year.
- Staff are not involved in setting their own remuneration.

# Governance & Transparency

## Conflict of Interest Policy

- All Board members and executive staff are required to comply with MDAS' conflict of interest policy which stipulates that, when dealing in matters concerning MDAS, they are to exercise their best care, skill, and judgement for the sole benefit of MDAS, and to make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest.
- Board members and executive staff also abstain and do not participate in decision-making on matters where they have a conflict of interest.
- The Board has put in place documented procedures for Board members and executive staff to declare actual or potential conflicts of interests on a regular and need-to basis.
- No Board member or staff is involved in setting his or her own remuneration.

## Related Entities

MDAS do not have any related entities.

## Related Parties Transactions

Please refer to disclosure at our audited financial report under Note 15 "Key Management Personnel Compensation".

## Whistle Blowing Policy

MDAS has in place, a whistle-blowing policy to ensure strong corporate governance and promotes an open and transparent culture, where employees, vendors, clients and other stakeholders are provided an avenue to address concerns about possible wrongdoing, malpractice, improprieties or fraud, in particular or in relation to financial controls, ethics or other matters within the organisation. For more information on our Whistle Blowing Policy, please visit <https://www.mdas.org.sg/governance>

## Volunteer Management

Volunteer management policies are in place to provide guidelines to volunteers on their role, responsibilities, and expectations at MDAS programmes and activities, while delivering the assigned tasks. The policies also include the procedures on recruitment, induction and training, placements, and administrative functions.

## Internal Controls

Guide on internal controls is documented to promote and protect sound management practices, both general and financial – such as financial reviews, procurement procedures, receipting, payments, and authorisation on limits of approval etc.

## Code Compliance - Governance Evaluation Checklist (GEC)

Our GECs is published on the Charity Portal for public viewing at <https://www.charities.gov.sg>

## Environmental, Social, and Governance (ESG)

- We strive to conduct our work in an environmentally friendly and sustainable manner, making green practices such as reduce, reuse and recycle as part of our daily operations.
- We will align our strategies to be socially conscious, socially responsible, appreciates and cares for our community and stakeholders.
- We aim to achieve the highest standards of governance with the compliance to all applicable regulations and guidelines.

## Funding Sources

MDAS is financially supported by donations and sponsorships from public (individuals and corporations), and as well as funding from government grants. Fund-raising activities such as Flag Day were held to generate donations.

# Governance & Transparency

## Explanation of the Purposes for which the Charity's Assets are Held

Property and equipment consisting of renovations, vehicle, furniture, and equipment as well as computer software, purchased at 9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837 are used for the Association's charitable activities such as classes, training, talks, counselling, sports and as well as operation use.

## Future Plans and Commitments

1. To look for long term financial sustainability and stability of the Association.
2. To broaden and strengthen MDAS' visibility.

## Review of Financial State and Explanation of Major Financial Transactions

The financial state of the Society could be found in the audited financial statements attached. Major transactions include the amount raised from the Flag Day, government grants/funds, fund-raising events, and general donations.

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements.

## Funds

Fund balances restricted by outside sources are indicated and distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Association's purposes. We disclosed our funds in our audited financial statements, which you may refer to for more information.

## Purposes of Unrestricted Designated Funds

Designated funds are set up to support and finance specific services/programmes to benefit the members of the Association. The Equipment Fund is used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

## Restricted Funds

These are funds held by MDAS that can only be applied for specific purposes. Descriptions of the funds can be referred to the notes in the accompanying audited financial statements.

## Principal Funding Sources

MDAS mainly relies on donations and grants to fund its operations.

## Reserve Position & Policy

MDAS has a reserve policy for long-term stability of the operations, and it ensures that there are sufficient resources to support the organisation in the event of unforeseen circumstances.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the organisation.

For more information, please refer to the section on "Reserve position and policy" of our audited financial statements.

# Governance & Transparency

## Succession Planning & Term of Board

To enable succession planning and steady renewal in the spirit of sustainability, we strive to identify and develop future leaders of MDAS particularly at higher management levels such as the Board and the position of the Executive Director. For board succession planning, a working committee had been formed to ensure a gradual transition and to identify opportunities to promote and enable board diversity and succession planning to enhance our board leadership capacity.

On the term of board, all office-bearers, except the Treasurer and Assistant Treasurer may be re-elected to the same or related post for a consecutive term of office. The term of office of the Committee is two years.

Disclosure of the reasons for retaining Board member(s) who have served on the Board for more than 10 consecutive years:

Name of Board Members	Reasons for retaining	Consecutive Years of Service
Mr. Ong Ban Leong	Elected at AGM	23
Mr. Chan Wai Tat	Elected at AGM	18
Mr. Chan Siew Keong Kenneth	Elected at AGM	16
Ms. Nurulasyiqah Bte Mohd Taha	Elected at AGM	14
Mr. Oh Boon Keng	Elected at AGM	10

## Board Meetings and Attendance

A total of 6 Board meetings and one AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings:

Name of Board Members & Consulting Member	Attendance*	Appointment/ Designation
Mr. Chan Siew Keong Kenneth	6 out of 6	President
Mr. Chang Lai Keung Philip	6 out of 6	Vice-President
Mr. Chia Ding Shan	6 out of 6	Honorary Secretary
Mr. Oh Boon Keng	6 out of 6	Asst. Honorary Secretary
Ms. Nurulasyiqah Bte Mohd Taha	6 out of 6	Honorary Secretary
Ms. Poh Ya Nee	6 out of 6	Asst. Honorary Secretary
Mr. Chan Wai Tat	6 out of 6	Committee Member
Ms. Jasmine Liew Chia Wei	1 out of 6	Committee Member
Mr. Ong Ban Leong	4 out of 6	Committee Member
Ms. Joanne Yang	5 out of 6	Consulting Member (w.e.f. 5 Jan 2022)

\*Attendance in Board Meetings held during the financial year



# Acknowledgments

Your support has been our strength.  
**Thank you!**



Being a self-help organisation, MDAS is completely reliant on generous donations and help from well-wishers and supporters who believe in our cause. Your donations and volunteering efforts have empowered us to continue doing what we do best; providing care and support to members with muscular dystrophy and their families.

We regret that we are unable to acknowledge all the donors and supporters who have helped us in the year in these pages. We sincerely thank everyone who stood by our cause and made an impact in the lives of our members.

Special thanks also to members and volunteers who had contributed their photo images to this annual report.



# **FINANCIAL REPORT FOR THE YEAR 2022/2023**

**AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR  
ENDED 31<sup>ST</sup> MARCH 2023**

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
**UEN: T00SS0094D**

**FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**31 MARCH 2023**



**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
(Registered under the Societies Act 1966 in Singapore)

**General Information**

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**UEN**

T00SS0094D

**IPC No.**

HEF0075/G

**Registered office**

9 Bishan Place #06-04  
Junction 8 Shopping Centre  
Singapore 579837

**Auditor**

Jia Yue (S) LLP  
Public Accountants and  
Chartered Accountants of Singapore

**Banker**

Development Bank of Singapore Limited  
Oversea-Chinese Banking Corporation Limited  
Malayan Banking Berhad  
Bank of China Limited Singapore Branch

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Notes to the Financial Statements	10-35

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
(Registered under the Societies Act 1966 in Singapore)

**Statement by the Management Committee  
For the Financial Year Ended 31 March 2023**

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The Management Committee hereby presents their statement to the members together with the audited financial statements of Muscular Dystrophy Association (Singapore) (the "Association") for the financial year ended 31 March 2023.

**1. Opinion of the Management Committee**

In the opinion of the Management Committee,

- (a) the financial statements of the Association are drawn up so as to give a true and fair view of the financial position of the Association as at 31 March 2023 and the financial activities, changes in funds and cash flows of the Association for the financial year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

**2. Management Committee**

The Management Committee of the Association in office at the date of this statement are:

President	Chan Siew Keong Kenneth
Vice-President	Chang Lai Keung Philip
Honorary Secretary	Chia Ding Shan
Assistant Honorary Secretary	Oh Boon Keng
Honorary Treasurer	Nurulasyiqah Bte Mohd Taha
Assistant Honorary Treasurer	Poh Ya Nee
Committee Member	Ong Ban Leong
Committee Member	Chan Wai Tat
Committee Member	Liew Chia Wei Jasmine

**3. Auditor**

Jia Yue (S) LLP has expressed its willingness to accept re-appointment as auditor.

For and on behalf of the Management Committee



---

Chan Siew Keong Kenneth  
President

Singapore  
11 August 2023



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Nurulasyiqah Bte Mohd Taha  
Honorary Treasurer

## JIA YUE (S) LLP

PUBLIC ACCOUNTANTS AND  
CHARTERED ACCOUNTANTS  
OF SINGAPORE  
REG NO. T18LL1715G

176 Orchard Road  
#05-05 The Centrepont  
Singapore 238843  
Tel: (65) 80282018  
Email: [contact@jyllp.com.sg](mailto:contact@jyllp.com.sg)  
Website: [www.jyllp.com.sg](http://www.jyllp.com.sg)



### **INDEPENDENT AUDITOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

#### **TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

#### **Report on the Audit of the Financial Statements**

##### *Opinion*

We have audited the financial statements of Muscular Dystrophy Association (Singapore) (the "Association"), which comprise the statement of financial position of the Association as at 31 March 2023, the statement of financial activities, statement of changes in funds and statement of cash flows of the Association for the financial year ended 31 March 2023, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore (the "FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2023 and of the results, changes in funds and cash flows of the Association for the financial year ended on that date.

##### *Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### *Other Information*

Management is responsible for other information. The other information comprises the statement by the Management Committee set out on pages 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**INDEPENDENT AUDITOR'S REPORT (Cont'd)  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

**TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT (Cont'd)  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

**TO THE MEMBERS OF MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

*Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)*

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion,

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeals held during the financial year end 31 March 2023 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the funding-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

*U HONGJIE*

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**JIA YUE (S) LLP**

Public Accountants and  
Chartered Accountants

Singapore

11 August 2023

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

(Registered under the Societies Act 1966 in Singapore)

**Statement of Financial Activities**
**For the Financial Year Ended 31 March 2023**

		Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
2023	Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Income</b>										
Income from generated funds	4	570,718	–	570,718	–	–	–	–	–	570,718
Income from charitable activities	4	427,890	6,288	434,178	–	54,973	130,094	–	185,067	619,245
Other income	4	66,156	–	66,156	–	–	–	–	–	66,156
		1,064,764	6,288	1,071,052	–	54,973	130,094	–	185,067	1,256,119
<b>Expenditure</b>										
Costs of generating funds	5	45,963	–	45,963	–	–	–	–	–	45,963
Costs of charitable activities	5	916,136	20,382	936,518	–	54,973	111,735	–	166,708	1,103,226
Governance and other administrative costs	5	227,352	–	227,352	21,790	–	–	–	21,790	249,142
		1,189,451	20,382	1,209,833	21,790	54,973	111,735	–	188,498	1,398,331
<b>Net income / (expenditure)</b>		(124,687)	(14,094)	(138,781)	(21,790)	–	18,359	–	(3,431)	(142,212)



**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

(Registered under the Societies Act 1966 in Singapore)

**Statement of Financial Activities**
**For the Financial Year Ended 31 March 2023 (Cont'd)**

		Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
2022	Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Income</b>										
Income from generated funds	4	673,318	–	673,318	–	–	–	–	–	673,318
Income from charitable activities	4	673,396	30,263	703,659	152,611	63,309	130,094	48,500	394,514	1,098,173
Other income	4	39,926	–	39,926	–	–	–	–	–	39,926
		1,386,640	30,263	1,416,903	152,611	63,309	130,094	48,500	394,514	1,811,417
<b>Expenditure</b>										
Costs of generating funds	5	52,058	–	52,058	–	–	–	–	–	52,058
Costs of charitable activities	5	629,786	51,903	681,689	–	63,309	97,804	48,500	209,613	891,302
Governance and other administrative costs	5	205,856	–	205,856	22,847	–	–	–	22,847	228,703
		887,700	51,903	939,603	22,847	63,309	97,804	48,500	232,460	1,172,063
<b>Net income / (expenditure)</b>		498,940	(21,640)	477,300	129,764	–	32,290	–	162,054	639,354

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements*

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
(Registered under the Societies Act 1966 in Singapore)

**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Note</b>	<b>2023</b> <b>S\$</b>	<b>2022</b> <b>S\$</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	7	41,952	79,424
<b>Current assets</b>			
Cash and cash equivalents	8	1,689,875	2,912,890
Fixed deposits	9	1,360,731	607,991
Other receivables	10	150,093	119,512
		3,200,699	3,640,393
<b>Total assets</b>		3,242,651	3,719,817
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables	11	13,507	348,461
<b>Total liabilities</b>		13,507	348,461
<b>Net assets</b>		3,229,144	3,371,356
<b>FUND</b>			
<b>Unrestricted funds</b>			
General fund		3,192,582	3,313,745
Designated fund - Equipment fund	12	(26,777)	(12,683)
		3,165,805	3,301,062
<b>Restricted funds</b>			
Care & Share fund	13	2,524	27,838
President's challenge - ELF	13	60,815	42,456
		63,339	70,294
<b>Total funds</b>		3,229,144	3,371,356

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements.*

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

(Registered under the Societies Act 1966 in Singapore)

**Statement of Changes in Funds****For the Financial Year Ended 31 March 2023**

	Note	Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>2023</b>										
Beginning of financial year		3,313,745	(12,683)	3,301,062	27,838	—	42,456	—	70,294	3,371,356
Net income / (expenditure)		(124,687)	(14,094)	(138,781)	(21,790)	—	18,359	—	(3,431)	(142,212)
Reclassify from / (to)	13	3,524	—	3,524	(3,524)	—	—	—	(3,524)	—
End of financial year		<u>3,192,582</u>	<u>(26,777)</u>	<u>3,165,805</u>	<u>2,524</u>	<u>—</u>	<u>60,815</u>	<u>—</u>	<u>63,339</u>	<u>3,229,144</u>
<b>2022</b>										
Beginning of financial year (restated)		2,814,805	8,957	2,823,762	(101,926)	—	10,166	—	(91,760)	2,732,002
Net income / (expenditure)		<u>498,940</u>	<u>(21,640)</u>	<u>477,300</u>	<u>129,764</u>	<u>—</u>	<u>32,290</u>	<u>—</u>	<u>162,054</u>	<u>639,354</u>
End of financial year		<u>3,313,745</u>	<u>(12,683)</u>	<u>3,301,062</u>	<u>27,838</u>	<u>—</u>	<u>42,456</u>	<u>—</u>	<u>70,294</u>	<u>3,371,356</u>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements.*

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
(Registered under the Societies Act 1966 in Singapore)

**Statement of Cash Flows**  
**For the Financial Year Ended 31 March 2023**

	<b>Note</b>	<b>2023</b> S\$	<b>2022</b> S\$
<b>Cash flows from operating activities</b>			
Net income / (Expenditure) for the year		(142,212)	639,354
Adjustments for:			
- Depreciation	5	39,749	42,391
- Interest income	4	<u>(19,553)</u>	<u>(3,277)</u>
Operating cash flows before working capital changes		(122,016)	678,468
(Increase) / Decrease in other receivables		(13,891)	28,606
(Decrease) / Increase in other payables		<u>(334,954)</u>	<u>86,664</u>
<b>Cash generated from operating activities</b>		(470,861)	793,738
Interest received		<u>124</u>	<u>124</u>
<b>Net cash generated from / (used in) operating activities</b>		<u>(470,737)</u>	<u>793,862</u>
<b>Cash flows from investing activities</b>			
Fixed deposit interest received		2,739	6,641
Purchase of plant and equipment	7	(2,277)	(70,775)
Increase in fixed deposits		<u>(752,740)</u>	<u>(6,641)</u>
<b>Net cash used in investing activities</b>		<u>(752,278)</u>	<u>(70,775)</u>
<b>Net changes in cash and cash equivalents</b>		(1,223,015)	723,087
Cash and cash equivalents at beginning of the financial year		<u>2,912,890</u>	<u>2,189,803</u>
<b>Cash and cash equivalents at the end of the financial year</b>	8	<u>1,689,875</u>	<u>2,912,890</u>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements.*



# MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

## Notes to the Financial Statements

For the Financial Year Ended 31 March 2023

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 1. General

Muscular Dystrophy Association (Singapore) (the “Association”) was registered under the Societies Act 1966 in Singapore on 3 March 2000. It was registered as a charity under the Charities Act 1994, since 26 June 2002. Its registered office is located at 9 Bishan Place, #06-04 Junction 8, Singapore 579837.

The Association has been accorded an Institution of a Public Character (“IPC”) status for the period from 12 July 2022 to 11 July 2025.

The objectives of the Association are:

- To provide care and support to people with muscular dystrophy;
- To provide health and public education on muscular dystrophy; and
- To support medical research on muscular dystrophy.

### 2. Summary of Significant Accounting Policies

#### 2.1 Basis of preparation

The financial statements of the Association have been drawn up in accordance with Singapore Financial Reporting Standards (“FRS”) and the disclosure requirements of the Societies Act 1966 and Charities Act 1994. The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (S\$), which is the Association’s functional currency. All financial information presented in S\$ has been rounded to the nearest dollar unless otherwise indicated.

#### 2.2 Adoption of new and amended standards and interpretations

The Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial periods beginning on or after 1 April 2022. The adoption of these standards did not have any material effect on the financial performance or position of the Association.

#### 2.3 Standards issued but not yet effective

The Association has not adopted the following standards that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 1 and FRS Practice Statement 2: Disclosure of Accounting Policies	1 January 2023
Amendments to FRS 8: Definition of Accounting Estimates	1 January 2023
Amendments to FRS 1: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to FRS 1: Non-current Liabilities with Covenants	1 January 2024

The management expect that the adoption of the standards above will have no material impact on the financial statements in the period of initial application.

## MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

### Notes to the Financial Statements

For the Financial Year Ended 31 March 2023

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## 2. Summary of Significant Accounting Policies (Cont'd)

### 2.4 *Foreign currency transactions and balances*

Transactions in foreign currencies are measured in the functional currency of the Association and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in statement of financial activities.

### 2.5 *Income recognition*

Income is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised services to a customer, excluding amounts collected on behalf of third parties.

Income is recognised when the Association satisfies a performance obligation by transferring a promise service to the customer, which is when the customer obtains control of the service. A performance obligation may be satisfied at a point in time or over time. The amount of income recognised is the amount allocated to the satisfied performance obligation. Income is classified as follows:

(a) Donations

Donations are recognised and accrued in the statement of financial activities as and when they are committed (i.e. at a point in time). Uncommitted donations are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

(b) Fund-raising income

Fund-raising income are recognised as and when the Association's entitlement to such income is established with certainty and the amount can be measured with sufficient reliability (i.e. at a point in time).

(c) Income from charitable activities

Income from charitable activities is recognised when the services have been performed and rendered.

(d) Income from social enterprise projects

Income from the sales of products and craft items is recognised when delivered to the customer and all criteria for acceptance have been satisfied.

(e) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

(f) Other income

Other income is recognised when received.

## **MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

(Registered under the Societies Act 1966 in Singapore)

### **Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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## **2. Summary of Significant Accounting Policies (Cont'd)**

### **2.6 *Government grants***

Government grants are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Where the government grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to statement of financial activities over the expected useful life of the relevant asset by equal annual installments.

Government grants related to income that are receivable as compensation for expenses or losses incurred, shall be recognised in statement of financial activities on a systematic basis over the periods in which the Association recognises as expenses the related costs for which the grants are intended to compensate.

Government grants related to income that are receivable as compensation for the purpose of giving immediate financial support to the Association with no future related costs, are recognised in statement of financial activities in the period in which they become receivable.

### **2.7 *Expenditure recognition***

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

#### **(a) Cost of generating funds**

Cost of generating funds are those costs attributable to generating income for the Association, other than those costs incurred in undertaking charitable activities in furtherance of the Association's objects.

#### **(b) Cost of charitable activities**

Cost of charitable activities comprises all resources applied in undertaking activities to meet the charitable objects of the Association.

#### **(c) Governance and other administrative costs**

Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

### **2.8 *Employee benefits***

#### **(a) Defined contribution plans**

Defined contribution plans are post-employment benefit plans under which the Association pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Association has no further payment obligations once the contributions have been paid. The Association's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

**Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.8 *Employee benefits (Cont'd)***

**(b) Employee leaves entitlement**

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date. Unused annual leave is not allowed to be carried forward to the following year.

**2.9 *Leases***

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**As lessee**

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

**(a) Right-of-use assets**

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

**(b) Lease liabilities**

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.



## MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

### Notes to the Financial Statements

For the Financial Year Ended 31 March 2023

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## 2. Summary of Significant Accounting Policies (Cont'd)

### 2.9 Leases (Cont'd)

#### As lessee (Cont'd)

##### (b) Lease liabilities (Cont'd)

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

#### *Short-term leases and leases of low-value assets*

The Association applies the short-term lease recognition exemption to the short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to the leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

### 2.10 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

Computer and software	-	3 years
Furniture and fittings	-	10 years
Medical equipment	-	3 years
Motor vehicle	-	5 years
Office equipment	-	5 years
Renovation	-	5 years

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in statement of financial activities in the year the asset is derecognised.

**Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.11 Financial instruments**

**(a) Financial assets**

***Initial recognition and measurement***

Financial assets are recognised when, and only when, the entity becomes party to the contractual provisions of the instruments. At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in statement of financial activities.

***Subsequent measurement***

**Investments in debt instruments**

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are:

**(i) Amortised cost**

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in statement of financial activities when the assets are derecognised or impaired, and through amortisation process.

**(ii) Fair value through other comprehensive income (FVOCI)**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in statement of financial activities. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to statement of financial activities as a reclassification adjustment when the financial asset is de-recognised.

**(iii) Fair value through profit or loss (FVPL)**

Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVPL. A gain or loss on a debt instruments that is subsequently measured at FVPL and is not part of a hedging relationship is recognised in statement of financial activities in the period in which it arises.

**Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.11 Financial instruments (Cont'd)**

**(a) Financial assets (Cont'd)**

Investments in equity instruments

On initial recognition of an investment in equity instrument that is not held for trading, the Association may irrevocably elect to present subsequent changes in fair value in other comprehensive income which will not be reclassified subsequently to statement of financial activities. Dividends from such investments are to be recognised in statement of financial activities when the Association's right to receive payments is established. For investments in equity instruments which the Association has not elected to present subsequent changes in fair value in other comprehensive income, changes in fair value are recognised in statement of financial activities.

***Derecognition***

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in statement of financial activities.

**(b) Financial liabilities**

***Initial recognition and measurement***

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value plus, in the case of financial liabilities not at FVPL, directly attributable transaction costs.

***Subsequent measurement***

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in statement of financial activities when the liabilities are derecognised, and through the amortisation process.

***Derecognition***

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in statement of financial activities.

**Notes to the Financial Statements**  
**For the Financial Year Ended 31 March 2023**

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.12 *Impairment of financial assets***

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Association may consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**2.13 *Impairment of non-financial assets***

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in statement of financial activities, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in statement of financial activities unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase. Impairment losses relating to goodwill cannot be reversed in future periods.

**2.14 *Cash and cash equivalents***

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value.



## MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)

(Registered under the Societies Act 1966 in Singapore)

### Notes to the Financial Statements

For the Financial Year Ended 31 March 2023

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## 2. Summary of Significant Accounting Policies (Cont'd)

### 2.15 Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

### 2.16 Contingencies

A contingent liability is:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future event(s) not wholly within the control of the Association; or
- (b) a present obligation that arises from past events but is not recognised because:
  - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - (ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by occurrence or non-occurrence of one or more uncertain future event(s) not wholly within the control of the Association.

Contingent liabilities and assets are not recognised on the statement of financial position of the Association.

### 2.17 Funds

Unrestricted funds represent funds received by the Association that are expendable for any activity of the Association at the discretion of the management in furtherance of the Association's charitable objectives.

Restricted funds represent funds that have been received by the Association for which the usage is restricted - specifically for an activity in one or more of its services or for specified activities within these services. These restrictions may be designated by government agencies, other donor organisations or individuals.

Restricted funds are distinguished from unrestricted funds and may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which the Management retains full control to use in the furtherance of the general objectives of the Association and which have not been designated for specific purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

**Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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**3. Significant Accounting Estimates and Judgements**

The preparation of the Association's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

**3.1 Judgements made in applying accounting policies**

Management is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3.2 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Association based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur.

*Useful lives of plant and equipment*

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful will be adjusted accordingly.

The carrying amount of the plant and equipment as at 31 March 2023 is disclosed in Note 7 financial statements.

*Government grants*

Government grants to meet operating expenses are recognised as income in the statement of financial activities on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Association if the conditions are not met.

The carrying amounts of the Association's grant received in advance as at 31 March 2023 is disclosed in Note 11 to the financial statements.

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****4. Income**

2023	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Income from generated funds</b>									
Fund-raising income	429,566	–	429,566	–	–	–	–	–	429,566
Donation income	141,152	–	141,152	–	–	–	–	–	141,152
	<u>570,718</u>	<u>–</u>	<u>570,718</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>570,718</u>
<b>Income from charitable activities</b>									
Charitable activities	82,219	6,288	88,507	–	–	–	–	–	88,507
Government grants	270,905	–	270,905	–	54,973	130,094	–	185,067	455,972
Public awareness	–	–	–	–	–	–	–	–	–
Social enterprise projects	74,766	–	74,766	–	–	–	–	–	74,766
	<u>427,890</u>	<u>6,288</u>	<u>434,178</u>	<u>–</u>	<u>54,973</u>	<u>130,094</u>	<u>–</u>	<u>185,067</u>	<u>619,245</u>
<b>Other income</b>									
Government grants	46,603	–	46,603	–	–	–	–	–	46,603
Interest income	19,553	–	19,553	–	–	–	–	–	19,553
	<u>66,156</u>	<u>–</u>	<u>66,156</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>66,156</u>
<b>Total income</b>	<u>1,064,764</u>	<u>6,288</u>	<u>1,071,052</u>	<u>–</u>	<u>54,973</u>	<u>130,094</u>	<u>–</u>	<u>185,067</u>	<u>1,256,119</u>

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

(Registered under the Societies Act 1966 in Singapore)

**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****4. Income (Cont'd)**

2022	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Income from generated funds</b>									
Fund-raising income	583,583	—	583,583	—	—	—	—	—	583,583
Donation income	89,735	—	89,735	—	—	—	—	—	89,735
	<u>673,318</u>	<u>—</u>	<u>673,318</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>673,318</u>
<b>Income from charitable activities</b>									
Charitable activities	44,087	30,263	74,350	—	—	—	—	—	74,350
Government grants	601,371	—	601,371	152,611	63,309	130,094	48,500	394,514	995,885
Public awareness	1,459	—	1,459	—	—	—	—	—	1,459
Social enterprise projects	26,479	—	26,479	—	—	—	—	—	26,479
	<u>673,396</u>	<u>30,263</u>	<u>703,659</u>	<u>152,611</u>	<u>63,309</u>	<u>130,094</u>	<u>48,500</u>	<u>394,514</u>	<u>1,098,173</u>
<b>Other income</b>									
Government grants	36,649	—	36,649	—	—	—	—	—	36,649
Interest income	3,277	—	3,277	—	—	—	—	—	3,277
	<u>39,926</u>	<u>—</u>	<u>39,926</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>39,926</u>
<b>Total income</b>	<u>1,386,640</u>	<u>30,263</u>	<u>1,416,903</u>	<u>152,611</u>	<u>63,309</u>	<u>130,094</u>	<u>48,500</u>	<u>394,514</u>	<u>1,811,417</u>



**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****5. Expenditure****2023****Cost of generating funds**

Fund-raising expenses

	Note	Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Fund-raising expenses		45,963	—	45,963	—	—	—	—	—	45,963
<b>Cost of charitable activities</b>										
Equipment for members										
- general		—	12,038	12,038	—	—	—	—	—	12,038
- supports costs	6	—	8,344	8,344	—	—	—	—	—	8,344
Programmes and activities										
- general		143,465	—	143,465	—	41,571	48,675	—	90,246	233,711
- supports costs	6	594,833	—	594,833	—	13,402	63,060	—	76,462	671,295
Public awareness										
- general		8,145	—	8,145	—	—	—	—	—	8,145
- supports costs	6	52,246	—	52,246	—	—	—	—	—	52,246
Social enterprise project										
- general		43,250	—	43,250	—	—	—	—	—	43,250
- supports costs	6	74,197	—	74,197	—	—	—	—	—	74,197
		916,136	20,382	936,518	—	54,973	111,735	—	166,708	1,103,226

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**Notes to the Financial Statements**
**For the Financial Year Ended 31 March 2023**
**5. Expenditure (Cont'd)**
**2023 (Cont'd)**
**Governance and other administrative cost**

	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Accounting fee	4,200	—	4,200	—	—	—	—	—	4,200
Advertising fee	649	—	649	—	—	—	—	—	649
Auditor's remuneration	4,000	—	4,000	—	—	—	—	—	4,000
Bank charges	2,117	—	2,117	—	—	—	—	—	2,117
Depreciation	17,959	—	17,959	21,790	—	—	—	21,790	39,749
General expenses	1,055	—	1,055	—	—	—	—	—	1,055
Insurance	10,592	—	10,592	—	—	—	—	—	10,592
Meeting	1,324	—	1,324	—	—	—	—	—	1,324
Postage and stationery	3,975	—	3,975	—	—	—	—	—	3,975
Subscription and periodicals	1,134	—	1,134	—	—	—	—	—	1,134
Transport claim	65	—	65	—	—	—	—	—	65
Upkeep of office equipment	13,400	—	13,400	—	—	—	—	—	13,400
Support costs	6 166,882	—	166,882	—	—	—	—	—	166,882
	227,352	—	227,352	21,790	—	—	—	21,790	249,142
<b>Total expenditure</b>	<b>1,189,451</b>	<b>20,382</b>	<b>1,209,833</b>	<b>21,790</b>	<b>54,973</b>	<b>111,735</b>	<b>—</b>	<b>188,498</b>	<b>1,398,331</b>

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**Notes to the Financial Statements**
**For the Financial Year Ended 31 March 2023**
**5. Expenditure (Cont'd)**

2022		Unrestricted funds			Restricted funds					Grand total
		General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
	Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Cost of generating funds</b>										
Fund-raising expenses		52,058	—	52,058	—	—	—	—	—	52,058
<b>Cost of charitable activities</b>										
Equipment for members										
- general		—	44,459	44,459	—	—	—	—	—	44,459
- supports costs	6	—	7,444	7,444	—	—	—	—	—	7,444
Programmes and activities										
- general		83,325	—	83,325	—	22,340	41,633	8,129	72,102	155,427
- supports costs	6	434,359	—	434,359	—	40,969	56,171	40,371	137,511	571,870
Public awareness										
- general		925	—	925	—	—	—	—	—	925
- supports costs	6	37,886	—	37,886	—	—	—	—	—	37,886
Social enterprise project										
- general		20,185	—	20,185	—	—	—	—	—	20,185
- supports costs	6	53,106	—	53,106	—	—	—	—	—	53,106
		629,786	51,903	681,689	—	63,309	97,804	48,500	209,613	891,302

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**Notes to the Financial Statements**
**For the Financial Year Ended 31 March 2023**
**5. Expenditure (Cont'd)**

2022 (Cont'd)	Unrestricted funds			Restricted funds					Grand total
	General fund	Designated fund Equipment fund	Total	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020	Total	
Note	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Governance and other administrative cost</b>									
Accounting fee	4,200	—	4,200	—	—	—	—	—	4,200
Advertising fee	690	—	690	—	—	—	—	—	690
Auditor's remuneration	4,000	—	4,000	—	—	—	—	—	4,000
Bank charges	1,315	—	1,315	—	—	—	—	—	1,315
Depreciation	19,544	—	19,544	22,847	—	—	—	22,847	42,391
General expenses	206	—	206	—	—	—	—	—	206
Insurance	7,603	—	7,603	—	—	—	—	—	7,603
Subscription and periodicals	246	—	246	—	—	—	—	—	246
Upkeep of office equipment	18,026	—	18,026	—	—	—	—	—	18,026
Postage and stationery	1,091	—	1,091	—	—	—	—	—	1,091
Transport claim	52	—	52	—	—	—	—	—	52
Support costs	6 148,883	—	148,883	—	—	—	—	—	148,883
	205,856	—	205,856	22,847	—	—	—	22,847	228,703
<b>Total expenditure</b>	<b>887,700</b>	<b>51,903</b>	<b>939,603</b>	<b>22,847</b>	<b>63,309</b>	<b>97,804</b>	<b>48,500</b>	<b>232,460</b>	<b>1,172,063</b>

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements**
**For the Financial Year Ended 31 March 2023**
**6. Support Costs**

	Unrestricted funds					Restricted funds				Total	Basis of Apportionment
	Equipment fund	Programmes & Services	Public Awareness	Social Enterprise project	Governance and admin costs	Care & Share fund	Community Chest Fund - CIA	President's Challenge - ELF	President's Challenge - 2020		
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
<b>2023</b>											
Staff costs											
- CPF, SDL & levy	871	70,301	6,713	9,634	17,420	—	1,639	9,164	—	115,742	Time spent
- Salaries and bonus	5,987	495,471	43,625	62,444	119,746	—	11,763	53,896	—	792,932	Time spent
- Training and welfare	112	5,700	534	745	2,233	—	—	—	—	9,324	Per Capita
	6,970	571,472	50,872	72,823	139,399	—	13,402	63,060	—	917,998	
Office maintenance	1,051	17,864	1,051	1,051	21,017	—	—	—	—	42,034	Space occupied
Storage rental	145	2,471	145	145	2,907	—	—	—	—	5,813	Space used
Telecommunication	86	1,470	86	86	1,729	—	—	—	—	3,457	Time spent
Utilities	92	1,556	92	92	1,830	—	—	—	—	3,662	Space occupied
	8,344	594,833	52,246	74,197	166,882	—	13,402	63,060	—	972,964	
<b>2022</b>											
Staff costs											
- CPF, SDL & levy	793	55,957	4,800	6,803	15,866	—	5,204	8,170	—	97,593	Time spent
- Salaries and bonus	5,171	352,221	31,470	44,618	103,422	—	35,765	48,001	40,371	661,039	Time spent
- Training and welfare	161	3,756	297	366	3,213	—	—	—	—	7,793	Per Capita
	6,125	411,934	36,567	51,787	122,501	—	40,969	56,171	40,371	766,425	
Office maintenance	1,060	18,024	1,060	1,060	21,205	—	—	—	—	42,409	Space occupied
Storage rental	165	2,801	165	165	3,295	—	—	—	—	6,591	Space used
Telecommunication	53	909	53	53	1,069	—	—	—	—	2,137	Time spent
Utilities	41	691	41	41	813	—	—	—	—	1,627	Space occupied
	7,444	434,359	37,886	53,106	148,883	—	40,969	56,171	40,371	819,189	



**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****7. Plant and Equipment**

	<b>Computer and software S\$</b>	<b>Furniture and fittings S\$</b>	<b>Medical equipment S\$</b>	<b>Motor vehicle S\$</b>	<b>Office equipment S\$</b>	<b>Renovation S\$</b>	<b>Total S\$</b>
<i><b>Cost:</b></i>							
At 1 April 2021	147,659	24,016	12,412	85,890	29,808	127,670	427,455
Additions	19,817	–	–	–	–	50,958	70,775
At 31 March 2022	167,476	24,016	12,412	85,890	29,808	178,628	498,230
Additions	2,277	–	–	–	–	–	2,277
Disposal	–	–	–	–	(5,350)	–	(5,350)
At 31 March 2023	169,753	24,016	12,412	85,890	24,458	178,628	495,157
<i><b>Accumulated depreciation:</b></i>							
At 1 April 2021	140,118	18,322	12,412	51,534	26,835	127,194	376,415
Depreciation charges	10,905	2,402	–	17,178	1,477	10,429	42,391
At 31 March 2022	151,023	20,724	12,412	68,712	28,312	137,623	418,806
Depreciation charges	10,608	817	–	17,178	717	10,429	39,749
Disposal	–	–	–	–	(5,350)	–	(5,350)
At 31 March 2023	161,631	21,541	12,412	85,890	23,679	148,052	453,205
<i><b>Net book value:</b></i>							
At 31 March 2022	16,453	3,292	–	17,178	1,496	41,005	79,424
At 31 March 2023	8,122	2,475	–	–	779	30,576	41,952

The cost of plant and equipment purchased through the Care and Share fund was amounted to S\$254,170 (2022: S\$260,790) with carrying amount at S\$2,524 (2022: S\$24,314) at the reporting date.

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****8. Cash and Cash Equivalents**

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Cash at banks	1,689,075	2,911,668
Cash on hand	800	1,222
	<u>1,689,875</u>	<u>2,912,890</u>

**9. Fixed Deposits**

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Fixed deposits	<u>1,360,731</u>	<u>607,991</u>

At the reporting date, the fixed deposits had tenures from 12 to 36 months (2022: 12 months) and had a weighted average effective interest rate of 1.74% (2022: 0.78%) per annum.

**10. Other Receivables**

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Deposits	10,324	9,974
Grant receivables	97,570	97,570
Interest receivables	18,993	2,303
Prepayments	21,011	9,637
Accrued income	2,158	–
Others	37	28
	<u>150,093</u>	<u>119,512</u>

**11. Other Payables**

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Accruals	13,507	10,461
Grant received in advance	–	338,000
	<u>13,507</u>	<u>348,461</u>

Grant received in advance relates to the grant received from National Council of Social Service (“NCSS”) through Community Chest Fund to support the Children in Action (“CIA”) programme carried out by the Association. During the current year, the Association has returned the amount of S\$283,027 not being fully utilised to the funding organization - SG Enable.

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****12. Designated Funds**

Designated funds are set up to support and finance specific services and programmes to benefit the members of the Association. The Equipment fund is a fund under designated funds and used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

**13. Restricted Funds**

Restricted funds comprise of the following:

**Care & Share Fund**

Care & Share is a national fund-raising and volunteerism movement led by Community Chest for the social service sector, in celebration of SG50. It aims to bring our nation together to show care and concern for the needy and recognise the contributions made by voluntary welfare organisations (VWOs).

Eligible donations raised by Community Chest and participating VWOs from 1 December 2013 to 31 March 2016 were matched a dollar and twenty-five cents for every eligible donation dollar for the first S\$1,000,000 that the Association raised, and a dollar for every eligible donation dollar for the subsequent S\$1,000,000 that the Association raised between 1 December 2013 and 31 March 2016 by the Government. The matched amount would go towards building the capabilities and capacities of the social service sector and supporting social service to meet rising needs. The Association utilised the grant for a six years period from the end of the 7th matching period (i.e. on or before 31 March 2022).

The fund has terminated its operation at the end of financial year 2022. In current financial year, there was no income for this fund and the expenditure is the depreciation charge on assets which were purchased under this fund.

Movement of this fund during the financial year is as follows:

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Beginning of financial year	27,838	(101,926)
Income (Note 4)	–	152,611
Expenditure (Note 5)	(21,790)	(22,847)
Net income / (expenditure)	(21,790)	129,764
Reclassify to general fund	(3,524)	–
End of financial year	<u>2,524</u>	<u>27,838</u>

**Community Chest Fund - Children in Action ("CIA")**

CIA programme is an initiative of the National Council of Social Service ("NCSS"), launched in August 2015 and funded by Community Chest. CIA brought children with and without special needs to play together at inclusive playground. These play activities aim to foster greater awareness and acceptance from a young age. With effect from 1 April 2019 and in collaboration with the Association, CIA has evolved to include all forms of play - beyond the playgrounds. The Association is spearheading efforts to promote inclusive play among children with different abilities by engaging them in a wide array of play and skill-based activities.

**Notes to the Financial Statements**  
**For the Financial Year Ended 31 March 2023**

**13. Restricted Funds (Cont'd)**

**Community Chest Fund - Children in Action (Cont'd)**

Movement of this fund during the financial year is as follows:

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Beginning of financial year	—	—
Income (Note 4)	54,973	63,309
Expenditure (Note 5)	(54,973)	(63,309)
Net income / (expenditure)	—	—
End of financial year	—	—

This programme has terminated its operation on 31 July 2022 and remaining unutilised fund from the funding organisation has been returned to SG Enable.

**President's Challenge - Empowering for Life Fund ("ELF")**

The President's Challenge - ELF is a fund that supports innovative initiatives in the areas of skills upgrading, capacity-building and employment and aims to help disadvantaged groups change their circumstances and bring about sustained changes by:

- a. Empowering people to be self-reliant;
- b. Enabling service users to sustain employment; and
- c. Holistically addressing the needs of target group(s) by collaborating with and leveraging on existing schemes and community resources.

The funding period was from 1 July 2020 to 30 June 2023.

Movement of this fund during the financial year is as follows:

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Beginning of financial year	42,456	10,166
Income (Note 4)	130,094	130,094
Expenditure (Note 5)	(111,735)	(97,804)
Net income / (expenditure)	18,359	32,290
End of financial year	60,815	42,456

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****14. Income Tax**

The Association has been registered as a charity under the Singapore Charities Act 1994 since 26 June 2002 and is exempted from income tax under Section 13 of the Income Tax Act 1947.

**15. Key Management Personnel Compensation**

Key management personnel (KMP) comprised of members of the Management Committee and senior management of the Association. The remuneration of KMP is determined by the Management Committee. During the financial year, the compensation of KMP is classified as follows:

	<b>2023</b>	<b>2022</b>
	<b>S\$</b>	<b>S\$</b>
Staff salaries and bonus	229,544	208,168
CPF contribution	28,303	26,412
Allowance	360	–
	<b>258,207</b>	<b>234,580</b>

Number of KMP in remuneration bands is as follows:

	<b>Number of KMP</b>	
<b>Remuneration bands (S\$)</b>	<b>2023</b>	<b>2022</b>
S\$50,001 to S\$100,000	3	3

Management Committee members are volunteers and receive no monetary remuneration for their contribution. There are no other significant related party transactions during the current financial years.

**16. Tax Deductible Donations**

Tax deductible receipts issued by the Association for donations received during the financial year, pursuant to its IPC status, are recorded as follows:

<b><i>Included in the statement of financial activities:</i></b>	<b>2023</b>	<b>2022</b>
	<b>S\$</b>	<b>S\$</b>
Tax deductible receipts issued for:		
Fund-raising income		
- Fundraising: Flag Day	90,382	112,352
- Fundraising: Go the Distance	48,746	–
- Fundraising: MDAS Annual Gala	164,158	97,830
- Fundraising: Other projects	17,239	319,190
	<b>320,525</b>	<b>529,372</b>
Donation income:		
- Donations from Corporation	32,547	44,353
- Donations from Individual	48,690	37,521
	<b>81,237</b>	<b>81,874</b>
Total tax deductible donation received	<b>401,762</b>	<b>611,246</b>



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**Notes to the Financial Statements**  
**For the Financial Year Ended 31 March 2023**

**17. Fund-raising Activities**

	<b>2023</b>	<b>2022</b>
	<b>S\$</b>	<b>S\$</b>
<b>Income</b>		
Fund-raising income	429,566	583,583
<b>Expenditure</b>		
Fund-raising expenses	45,963	52,058
Percentage of fund-raising expenses over fund-raising income	11%	9%

**18. Financial Instruments**

(a) *Fair value of financial instruments*

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction, other than in a forced or liquidation sale.

At the end of reporting date, the carrying amounts of the financial assets and financial liabilities recorded in the financial statements of the Association approximate their fair value due to the short-term nature of these balances.

(b) *Classification of financial instruments*

At the reporting date, the aggregate carrying amounts of financial instruments classified by category were as follows:

	<b>2023</b>	<b>2022</b>
	<b>S\$</b>	<b>S\$</b>
<b>Financial assets at amortised cost</b>		
Cash and cash equivalents (Note 8)	1,689,875	2,912,890
Fixed deposits (Note 9)	1,360,731	607,991
Other receivables <sup>1</sup> (Note 10)	129,082	109,875
	<u>3,179,688</u>	<u>3,630,756</u>
<b>Financial liabilities at amortised cost</b>		
Other payables <sup>2</sup> (Note 11)	<u>13,507</u>	<u>10,461</u>

<sup>1</sup> Excludes prepayments.

<sup>2</sup> Excludes grant received in advance.

Further quantitative disclosures are included throughout these financial statements.

**Notes to the Financial Statements**

**For the Financial Year Ended 31 March 2023**

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**19. Financial Risk Management**

**(a) Market risk**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and debt instrument prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

**(i) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Association's financial instruments will fluctuate because of changes in market interest rates. The Association's exposure to interest rate risk arises primarily from the cash and cash equivalents. The Association does not expect any significant effect on the Association's statement of financial activities arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

**(ii) Foreign currency risk**

During the current financial period, the Association trade in Singapore dollars which is its functional currency and does not have transactional currency exposures arising from revenue or expenses that are denominated in a currency other than its functional currency. As such, the Association does not expose to currency risk.

**(b) Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligation, resulting in financial loss to the Association.

The Association adopts the following policy to mitigate the credit risk. For banks and financial institutions, the Association mitigates its credit risks by transacting only with a counterparty who are rated "A" and above by independent rating agencies. For other parties, the Association manages its credit risk by ensuring that the counterparty has sufficient financial assets and other committed credit lines to settle its financial and contractual obligations to the Association, as when they fall due.

The Association has no significant concentration of credit risk.

**Impairment of financial assets**

The Association does not expect to incur material credit losses on their risk management of financial assets.

Financial assets that are neither past due nor impaired are mainly deposits with banks with high credit-ratings assigned by international credit-rating agencies. Other receivables are neither past due nor impaired are with creditworthy debtors with good payment record with the Association.

The Association has minimal exposure to credit risks due to the nature of its activities

No ECL were recognised as at 31 March 2023 as the management concluded that there was no significant credit risk as at the reporting date based on the creditworthiness of the trade debtors and the subsequent collection.

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**Notes to the Financial Statements****For the Financial Year Ended 31 March 2023****19. Financial Risk Management (Cont'd)****(c) Liquidity risk**

Liquidity risk is the risk that the Association will encounter difficulty in meeting obligations due to shortage of funds. The Association's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The management manages the liquidity prudently and aims at maintaining an adequate level of liquidity.

The table below summarises the maturity profile of the Association's financial assets used for managing liquidity risk and financial liabilities at the reporting date based on contractual undiscounted repayment obligations.

	<b>Carrying amount S\$</b>	<b>Contractual cash flows S\$</b>	<b>One year or less S\$</b>	<b>One to five years S\$</b>
<b>2023</b>				
<b>Financial assets measured at amortised cost</b>				
Cash and cash equivalents (Note 8)	1,689,875	1,689,875	1,689,875	–
Fixed deposits (Note 9)	1,360,731	1,411,526	278,035	1,133,491
Other receivables <sup>1</sup> (Note 10)	129,082	129,082	129,082	–
<b>Total undiscounted financial assets</b>	<b>3,179,688</b>	<b>3,230,483</b>	<b>2,096,992</b>	<b>1,133,491</b>
<b>Financial liabilities measured at amortised cost</b>				
Other payables <sup>2</sup> (Note 11)	13,507	13,507	13,507	–
<b>Total undiscounted financial liabilities</b>	<b>13,507</b>	<b>13,507</b>	<b>13,507</b>	<b>–</b>
<b>Total net undiscounted financial assets</b>	<b>3,166,181</b>	<b>3,216,976</b>	<b>2,083,485</b>	<b>1,133,491</b>
<b>2022</b>				
<b>Financial assets measured at amortised cost</b>				
Cash and cash equivalents (Note 8)	2,912,890	2,912,890	2,912,890	–
Fixed deposits (Note 9)	607,991	607,991	607,991	–
Other receivables <sup>1</sup> (Note 10)	109,875	109,875	109,875	–
<b>Total undiscounted financial assets</b>	<b>3,630,756</b>	<b>3,630,756</b>	<b>3,630,756</b>	<b>–</b>
<b>Financial liabilities measured at amortised cost</b>				
Other payables <sup>2</sup> (Note 11)	10,461	10,461	10,461	–
<b>Total undiscounted financial liabilities</b>	<b>10,461</b>	<b>10,461</b>	<b>10,461</b>	<b>–</b>
<b>Total net undiscounted financial assets</b>	<b>3,620,295</b>	<b>3,620,295</b>	<b>3,620,295</b>	<b>–</b>

<sup>1</sup> Excludes prepayments

<sup>2</sup> Excludes grant received in advance.

Further quantitative disclosures are included throughout these financial statements.

**MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**  
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**Notes to the Financial Statements**  
**For the Financial Year Ended 31 March 2023**

**20. Reserve Position and Policy**

The Association's reserve position for financial year ended 31 March 2023 and 31 March 2022 are as follows:

		<b>2023</b>	<b>2022</b>	<b>Increase/ (decrease)</b>
		<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
A	Unrestricted funds (reserves)			
	- Accumulated general fund	3,193	3,314	(3.65)
B	Designated fund			
	- Equipment fund	(27)	(13)	(107.69)
C	Restricted funds	63	70	(10.00)
D	Endowment funds	—	—	—
E	Total funds	3,229	3,371	(4.21)
F	Total annual operating expenditure	1,398	1,172	19.28
	Ratio of reserves to annual operating expenditure (A/F) (%)	2.28	2.83	

Reference:

- D An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.
- E Total funds include unrestricted, restricted, designated and endowment funds.
- F Total annual operating expenditure includes expenses related to cost of generating funds, cost of charitable activities and governance and other administrative costs.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds (reserves) at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the Association.

**21. Authorisation of Financial Statements for Issue**

The financial statements for the financial year ended 31 March 2023 were approved by the Management Committee and authorised for issue on 11 August 2023.



**Muscular Dystrophy Association (Singapore)**

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Artwork by: Phoebe Chua, member with muscular dystrophy