



# **mdas** **ANNIVERSARY**

# ANNUAL REPORT

2019/2020



# CONTENT

## Part I

- 3** Our Mission and Objectives
- 4** Overview of MDAS
- 5** About Us
- 6** President's Message
- 8** Leadership & Staff Team
- 10** Membership
- 13** Highlights of the year
- 15** Programmes and Services
- 24** Community Relations
- 27** Funding & Resources
- 31** The year ahead
- 33** Governance & Transparency
- 39** Acknowledgements

## Part II

- 41** Audited Financial Report





## OUR MISSION

To maximise the quality of life of people with Muscular Dystrophy and their families, to integrate them into society and support research towards a cure.

## OBJECTIVES

The objects of MDAS are as follows:

- To provide support and care to Muscular Dystrophy patients and their families.
- To provide health education on Muscular Dystrophy and related disorders.
- To support medical research on Muscular Dystrophy.

In furtherance of the objects, the Association shall, with the approval of the relevant authorities where necessary, establish, organise and/or provide services, programmes, enterprises or activities which are in accordance with the mission of the Association, benefit the members of the Association or help support the Association in its execution of its mission.

---

# OVERVIEW OF MDAS

---

Muscular Dystrophy Association (Singapore) (“MDAS”) was registered as a society on 3rd March 2000, and subsequently registered as a charity under the Charities Act (Chapter 37) since 26 Jun 2002. We were accorded IPC (Institution of a Public Character) status with current validity 12/07/2019 to 11/07/2022. MDAS is governed by a Constitution.

**Name of Organisation:** Muscular Dystrophy Association (Singapore)

**Unique Entity Number (UEN):** T00SS0094D

**Type of Entity:** Society

**Registry of Societies (ROS) No.:** 111/2000 WEL

## **Charity Status:**

- Charity Registration No: 01578
- Charity Registration Date: 26/06/2002

## **Institution of a Public Character (IPC) Status:**

- Effective Date: 12/07/2019 – 11/07/2022
- Member of Health Endowment Central Fund
- HEF Registration No: HEF 0075/G

**Sector Administrator:** Ministry of Health

**Governing Instrument:** Constitution

**Bankers:** DBS, OCBC, Maybank

**Auditor:** Fiducia LLP

**Legal Advisors:** Aquinas Law Alliance LLP

**Medical advisers:** Prof Stacey Tay & Dr Ethan Lim

**Registered Address:** 9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837

**Website:** [mdas.org.sg](http://mdas.org.sg)

**Email:** [mdas@mdas.org.sg](mailto:mdas@mdas.org.sg)

**Tel.:** (65) 6259 6933

**Fax:** (65) 6259 6911

## **Other Information:**

- Full member of National Council of Social Service (NCSS)
- Recipient of the Charity Transparency Award (CTA) 2016 and 2017 by the Charity Council





# WHO WE ARE

The Muscular Dystrophy Association (Singapore), also known as MDAS, is a self-help social service agency formed by a group of caring and concerned individuals in March 2000 as a Society to support people with muscular dystrophy and their families facing the life-threatening effects of genetic diseases. It was subsequently registered under the Charities Act in June 2002 as a charity.

MDAS is committed to uplifting the lives of children and adults living with muscular dystrophy (MD). As a specialist group, we understand the challenges they faced, and as such, our programmes and services are aimed at enhancing the quality of life of our members and their families too. These range from life-skills training, enrichment, sports, health education, counselling, physiotherapy, respite care, wheelchair-accessible transport and financial-related assistance.

In essence, people with muscular dystrophy and their families are always at the heart of MDAS' mission. While we are proud of our humble start-up, we are grateful to the dedicated families and supporters who have made our progress possible.

Today, we continue to relentlessly pursue our promise to free families from the life-threatening effects of muscular dystrophy.

A photograph of two young boys with muscular dystrophy, wearing glasses and sitting in wheelchairs at a table. They are both smiling and appear to be engaged in a craft or drawing activity. The boy on the left is wearing a white t-shirt with a cartoon character, and the boy on the right is wearing a blue and white t-shirt. There are various art supplies like markers and a bowl on the table. A large window in the background shows a cityscape with red-roofed buildings.

## INSTITUTIONS OF A PUBLIC CHARACTER (IPCS)

As an IPC, we are a registered charity that is authorised to issue tax deductible receipts for qualifying donations to donors. In other words, donors are able to claim tax relief from their assessable income based on the amount donated, at prevailing deduction rate. IPCs are held to a higher standard, both in terms of regulatory compliance as well as governance.

# PRESIDENT'S MESSAGE

My warmest greetings to all.

On behalf of everyone at MDAS, let me begin by expressing our gratitude towards every stakeholder for your continuing support in the year. You are indeed our valued allies in our mission, and your compassion certainly enabled our beneficiaries to overcome adversities and lead more fulfilling lives.

## **Celebrating 20 years of Transforming Lives Together**

This year marks MDAS's 20th anniversary. For the past 20 years, we have been committed to improving the lives of children and adults impacted by Muscular Dystrophy (MD) and as well as their family members who are primarily the caregivers. This muscle-degenerating condition takes away not just their physical strength, but also their independence and quality of life. The everyday freedoms that most of us take for granted, can be adversely impacted by MD. As such, we would like to reinforce our founding mission; to maximise their quality of life, integrating them into the society and supporting research on the life-threatening effects of MD.

As part of the commemoration for these past 20 years, MDAS will be taking a nostalgic journey back to the past, looking at how this community has come together to transform the lives of persons with MD and their families. From our humble beginnings co-founded by a group of passionate and well-hearted volunteers, caregivers, patients and professionals, to the turn of this second decade, empowering the lives of over 500 beneficiaries. We beseech you earnestly to stay with us as we release a series of heartwarming content and activities in this coming year to honour this anniversary.

## **Braving through COVID-19**

This year, we mark our 20th anniversary amidst difficult circumstances with the COVID-19 pandemic still raging around the world. While the pandemic put a stop to our face-to-face programmes and services, we continued to deliver them online wherever possible, and found new ways to creatively engage and work with our beneficiaries. We will continue to adhere to our government's advisories such as enforcing safe distancing measures at our workplaces, combined with good personal hygiene and social responsibility, to reduce the risk of local spread of COVID-19.

We understand that each member's needs are unique, and their needs will evolve as they journey through their life. This is more imminent if their lives are affected because of this ongoing pandemic. As such, we remain committed to innovate, improve, and shape our programmes and services to help them ride through this difficult period.

## **Strengthening Our Leadership**

Succession planning is vitally important in ensuring MDAS has the right people with the right skills, capabilities, and experiences in continuing to fulfil the organisation's mission ahead. As part of our leadership strengthening strategy and succession planning, we were glad to have Mr. Chia Dingshan who was newly elected during the AGM in 2019.

We have also appointed Ms Jasmine Liew in Nov 2019 as our Consulting Member to tap on her wealth of experience and expertise in the area of organisation development. Jasmine is the founder and organisation development director of her own consultancy. In furtherance, Ms Judy Wee was appointed as the Executive Director wef 1st Jan 2020, and concurrently, Ms Sherena Loh had stepped down as the Executive Director and was re-designated as Director (Integrated Care & Special Projects).



# PRESIDENT'S MESSAGE

## **Fundraising for the Future**

With the COVID-19 pandemic, it is widely expected that fundraising will be more challenging as our economy looks set for a decline. The association foresees and is prepared that our fundraising methods will have to take on a new look; as we are discouraged to engage in large scale face-to-face fundraisers and rely more on online fundraising and crowd-funding.

MDAS strongly believes in the critical importance of continuing to provide our essential programmes and services for our beneficiaries despite such circumstances. To maintain such sustainability, MDAS seeks your kind regular contributions so that we can continue to ensure an improved quality of life for these beneficiaries. In addition, with the support of the Government's Supplementary Budgets as well as the previously announced Bi-Centennial Fund, our association will continue to appeal to various foundations and entities to support us for the foreseeable future.

We are confident that with the support from everyone, we will ride through this storm and emerge stronger together.

## **Going Forward**

MDAS will embark on a 5-year Strategic Planning exercise to renew the association in response to an evolving social service landscape in order to chart our direction and shape our plans in depth and breadth for the journey ahead.

While in the short term, we will be focusing on employment and job-readiness for our members with MD to enhance their employability and create better opportunities in securing gainful employment with the goal of attaining financial independence for them.

## **You Are Our Strength**

I would like to thank every member, donor, volunteer, the board and staff team for their support particularly during this challenging period, and taking significant steps towards empowering persons with MD to achieve their fullest potential as contributing members of society.

We will continue to improve their quality of life and support their caregivers by shaping our programmes and services to best serve and meet their needs, so that they can continue to receive support and guidance at every step of their life journey. As long as we stay focused on our mission and purpose, we will continue to do remarkable things together.

Stay healthy, stay safe.

Yours sincerely,

Kenneth Chan Siew Keong  
President  
Muscular Dystrophy Association (Singapore)

# LEADERSHIP & STAFF TEAM

MDAS is governed by a Board, which is a governing body responsible for overseeing and managing the Association. It is also known as a Management Committee.

Reporting to the Management Committee, are Sub-Committees that looks into specific areas such as Audit and Finance. Consulting members are also appointed by the Board to seek professional expertise to strengthen the team.

MDAS' day-to-day operation is also headed by an Executive Director.

Governing Board for Term Year 2019-2021:

Current Board Appointment	Name	Occupation	Past Board Appointment
President	Mr. Chan Siew Keong Kenneth	Group CEO	President (2017-Present) Vice President (2013-2017) Honorary Secretary (2009-2013) Committee Member (2007-2009)
Vice-President	Mr. Chang Lai Keung Philip	Accountant	Vice President (2019-Present) Asst. Honorary Treasurer (2017-2019)
Honorary Secretary	Mr. Oh Boon Keng	Motivational Speaker	Honorary Secretary (2015-Present) Committee Member (2013-2015)
Asst. Honorary Secretary	Ms. Nurulasyiqah Bte Mohd Taha	Tax Specialist (Accredited)	Asst. Honorary Secretary (2019-Present) Honorary Treasurer (2017-2019) Asst. Honorary Treasurer (2015-017) Honorary Treasurer (2013-2015) Committee Member (2009-2013)
Honorary Treasurer	Mr. Chua Thiam Weng Calvin	Civil Servant	Honorary Treasurer (2019-Present) Vice President (2017-2019) Honorary Treasurer (2015-2017) Honorary Secretary (2013-2015) Committee Member (2009-2013) Honorary Treasurer (2008-2009) Asst. Honorary Treasurer (2007-2008)
Asst. Honorary Treasurer	Mr. Chan Wai Tat	Head of Banking Operations	Asst. Honorary Treasurer (2019-Present) Committee Member (2015-2019) Asst. Honorary Treasurer (2013-2015) Honorary Treasurer (2011-2013) Asst. Honorary Treasurer (2008-2011) Committee Member (2007-2008)
Committee Member	Mr. Ong Ban Leong	Retiree	Committee Member (2017-Present) President (2011-2017) Vice President (2007-2011)
Committee Member	Mr. Chia Ding Shan	Manager	-



# LEADERSHIP & STAFF TEAM

Consulting Member (Term Year 2019-2021): Ms Jasmine Liew Chia Wei – Appointed in Nov 2019, Jasmine is a founder and organisation development director of a consultancy.

Sub-Committees:

Sub-Committees	Committee Members
Audit	Mr. Chang Lai Keung Philip and Ms. Nurulasyiqah Bte Mohd Taha
Finance	Mr. Chua Thiam Weng Calvin and Mr. Chan Wai Tat
Fundraising	Mr. Oh Boon Keng and Mr. Chia Ding Shan
Human Resource	Mr. Chan Siew Keong Kenneth and Mr. Chang Lai Keung Philip
PR/Communications	Official spokespersons: President and Executive Director

## Executive Director:

Ms Sherena Loh (up to 31st Dec 2019)

Ms. Judy Wee (appointed to position on 1st Jan 2020)

## Staff Team (as at 31st Mar 2020):

### Executive Director

Judy Wee

### Director (Integrated Care Plan & Special Projects)

Sherena Loh

### Administrator

Erik Ting

### Snr Finance & Admin Executive

Aniza Bte Mohamed

### Fundraising & Community Relations Executive

Henry Teo Hong Wei

### Programme Executive

Teo Wen Qi

### Social Service Executive

Christinabel Ng

### Project Executive (Fundraising)

Enya Mak

### Programme Coordinator

Faizal Hussain

### Staff Nurse

Noor Cartini Binte Abdul Aziz (from 5 Aug 2019 to 17 Mar 2020)

### Nursing Aide

Erica Chong

### Play Coordinator (Children-In-Action)

Ashlyn Leng  
(w.e.f. 6 May 2019)

### Accounts & Admin Assistant (Part-Time)

Sim Koon Lay  
(from 13 May 2019 to 26 Mar 2020)

### Healthcare Assistant

Nur Syuhadah Binte Abdul Rashid

### Driver

Chua Hong Whatt

---

# MEMBERSHIP

---

MDAS extends its membership privileges to all children, youth and adults with muscular dystrophy as well as their families.

Categories of membership in accordance to our Constitution:

## **Ordinary Membership**

Ordinary Memberships shall be opened to all persons who fall into one of the following types. All Ordinary Members aged 21 and above shall have the rights to vote and hold office in the Association: -

- Individuals with Muscular Dystrophy who are above 16 years old;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy;
- Individuals without Muscular Dystrophy who are above 21 years old and have an interest to contribute.

## **Family Membership**

Family Memberships are opened to immediate family members of Ordinary Members who have at least one immediate family member with Muscular Dystrophy. Such members will have no voting rights.

## **Associate Membership**

Associate Memberships shall be opened to all persons who do not possess a Singapore citizen or Singapore Permanent Resident status; and who are residing or not residing in Singapore. All Associate Members shall have no voting rights or hold office in the Association. Associate Members shall be: -

- Individuals with Muscular Dystrophy who are 16 years old and above;
- Individuals without Muscular Dystrophy who are above 21 years old and have a family member with Muscular Dystrophy.

Associate Members shall be eligible:

- to information related to Muscular Dystrophy;
- to participate in activities and receive services at a non-subsidised rate.

Associate Members shall not be eligible for financial subsidies.

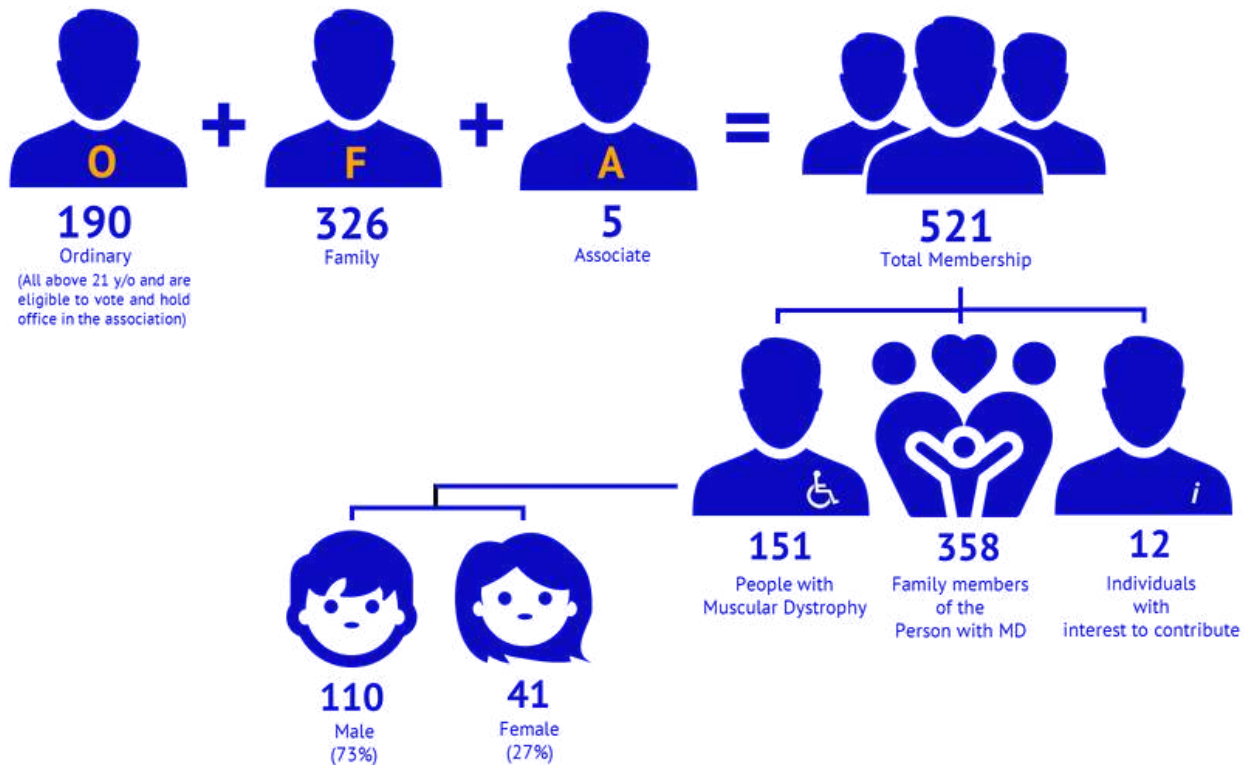




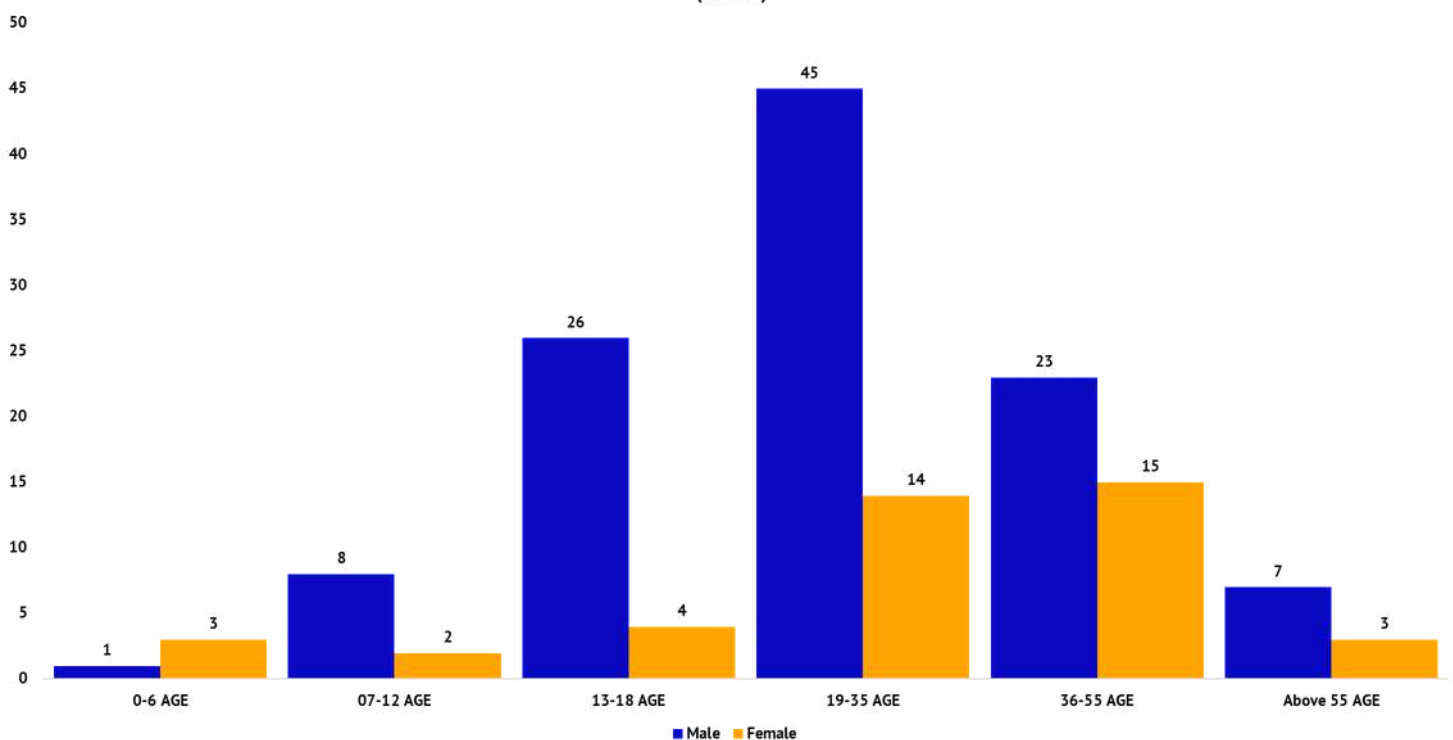
# MEMBERSHIP

Membership Information (as of 31 March 2020)

There are 3 categories of membership:

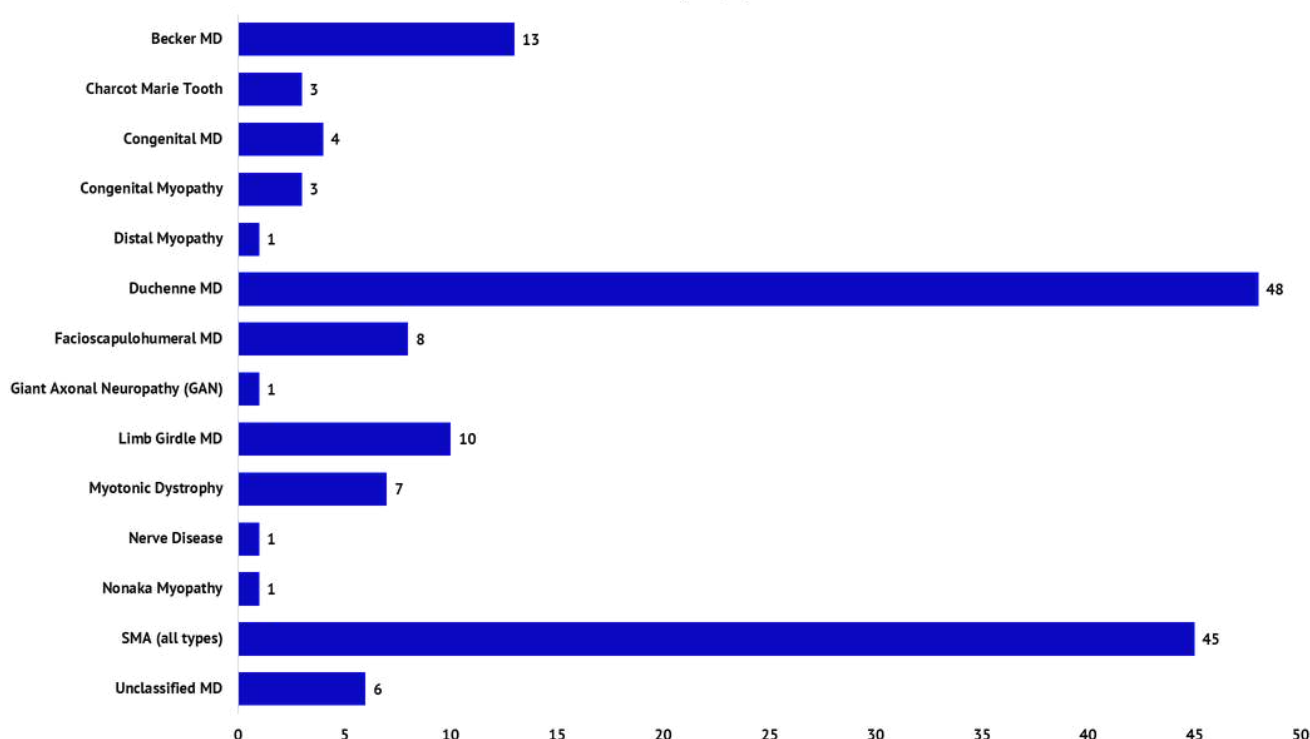


Person with MD - Age Group (Gender)

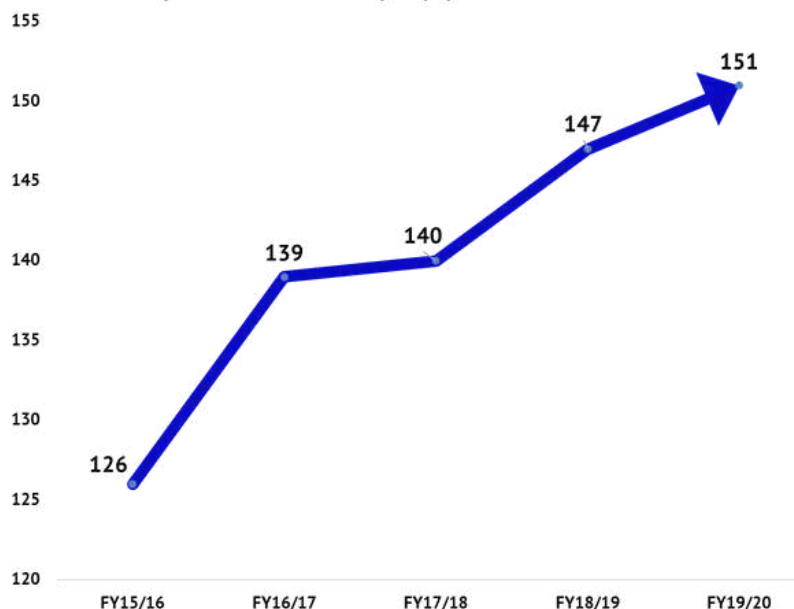


# MEMBERSHIP

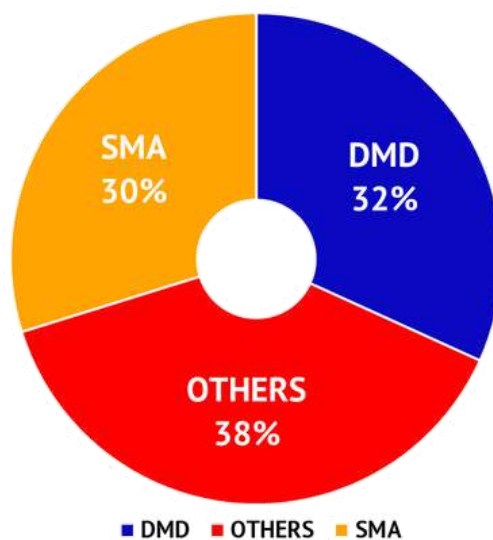
Breakdown of Muscular Dystrophy Conditions



No. of persons with Muscular Dystrophy over the last 5 Financial Years



## Do You Know?



### Our Deepest Condolences

During the year of review, MDAS was notified of the demise of the following beneficiaries. We wish to express our deepest sympathies to their families.

Neo Ah Her	06/08/2019
Lau Xuan Lin Emily	20/08/2019
Lim Ern Hsin Isaac	07/12/2019
Loo Poh Liang Eric	11/02/2020





# HIGHLIGHT OF THE YEAR

Empowering over

**500**

Beneficiaries & their families



More than

**100**

Caregivers benefited from  
Respite Care Programme



Supporting over

**16,000**

hours of charitable  
programmes & activities



Providing over

**47,000KM**

of service mileage by wheelchair  
accessible transport



Over

**30,000**

hearts touched



# GO THE DYSTANCE 2019

# HIGHLIGHT OF THE YEAR

Go The Dystance (GTD) is a community outreach initiative by MDAS to create awareness on Muscular Dystrophy (MD). Launched since 2012, GTD takes on a different format annually to give a fresh take on public awareness.

For the given year, MDAS organised the Go The Dystance Public Awareness Carnival 2019, held at Bedok Town Square from 7th to 8th September 2019. This was done in conjunction with World DMD (Duchenne Muscular Dystrophy) Awareness Day, which happens every year on 7th September.

Reaching out to over 1,600 public members over the two days and giving out 500 goodie bags, GTD 2019 was kindly graced by guest-of-honour Mr Lee Yi Shyan, Grassroots Adviser to East Coast GRC.

The event featured unique MDAS activities like Wheelchair Simulation Course, Boccia Targeting, Power Football Goal as well as MDAS' storytelling activity Stories From The Heart where our beneficiaries share personal stories with small groups of general public. NCSS's initiative Children In Action also took part, where students from various schools were brought in to play alongside children with special needs.

We are excited to look forward to a new edition of Go The Dystance in 2020.





---

# PROGRAMME & SERVICES

---

## Compass

Targeted at children and teens between the ages of 7 and 18, Compass encourages children with MD to gain exposure through hands-on and experiential learning activities. With the motto 'Dare to Try', these activities range from communication and self-awareness workshops to mobility training and even overnight camps.

The overnight camp in 2019 saw an increased number of new campers and their siblings taking part in the activity. The regular camp volunteers took the lead in planning and executing the games and activities for this year's camp. The highlight of the camp was the campfire where campers and volunteers took part in performing a song and dance as a team. MDAS hopes to continue having the campfire as a COMPASS camp tradition annually.



OFFICIAL 7  
group activities organised  
during the year

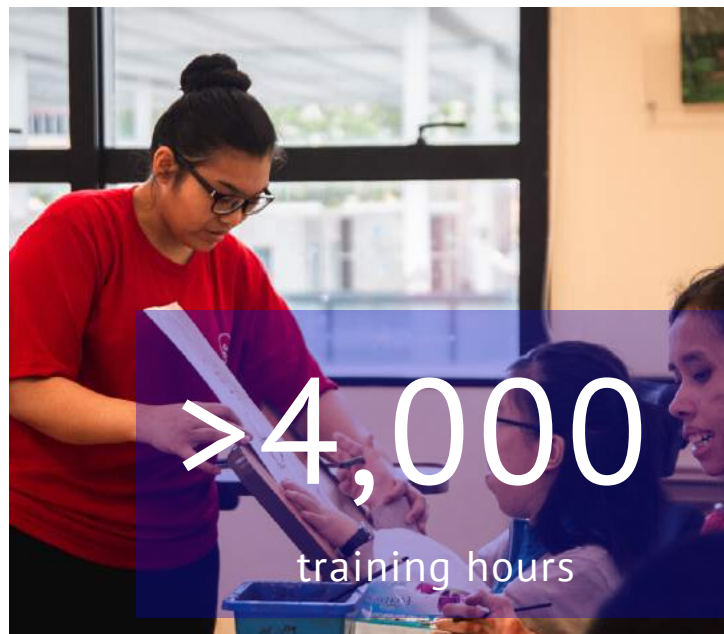
# PROGRAMME & SERVICES

## Bridge

A transitional programme to nurture and build the fundamental capacity of individuals with MD, Bridge empowers members to become ready for society. Through creating customised curriculums tailored to suit every individual's needs in areas such as functional skills and vocational training, Bridge ensures a holistic development for every member and guides them in taking on responsibilities and decision making for themselves. When adequately equipped, members are given projects to progressively build up their capabilities to be work ready. Over the years, we have seen an increase in the number of members joining the Bridge programme upon completing their 'N' or 'O' levels.

Serving 23 persons with MD currently, the Bridge members are constantly exposed to different opportunities to understand more about the design industry during the past year. They went on a learning journey to the National Museum of Singapore to learn about packaging design, attended a 3D printing workshop and Scratch coding workshop. In addition, they took part in a NLB e-database feedback session where they learned about the online resource libraries that they can tap on for personal development.

The Bridge programme was further developed to reach out to members who are homebound and constrained by their severe and life-threatening condition. This expansion programme, known as Bridge@Home, aims to develop an adaptable Bridge concept that can be brought into their homes so that these members too can have the opportunity to learn and communicate through the use of technology.





# PROGRAMME & SERVICES

## BizPower

Trained and work-ready members from the Bridge progress into BizPower, a centre-based programme to further enhance their vocational skills so as to be able to take on projects and be engaged in freelance and contract work. This in turn helps to reinforce a sense of self-worth and achievement among members and concurrently helps them secure increased financial independence.

During the year of review, members were engaged in designing greeting cards (including e-cards with animation), posters, e-books, websites and other graphics illustrations. We look towards more corporations to engage the team and provide them with job opportunities.



>40  
sessions conducted



29  
youths with MD

## Youth Connects

Youth Connects seeks to enrich the lives of youths within 18 to 35 years old with opportunities to discover their own potential. Through an assortment of enrichment programmes that instils greater confidence, maturity and mental independence, Youth Connects engages individuals and grooms them for adulthood.

Through activities that were held this year, we have reached out to 29 youth members to help engage them in insightful social interaction and aspiration building.

---

# PROGRAMME & SERVICES

---

## Sports

MDAS organises regular Boccia and Power Soccer training sessions to encourage a sporting lifestyle among members, within their physical ability. Sport is beneficial for an individual's well-being and it also provides an excellent opportunity for camaraderie-building, teamwork and maintaining a healthy lifestyle. To improve the sporting skills of our athletes, MDAS dedicated more than 60 sessions for our sports members to be ready for competition at various levels.

We would like to extend our grateful thanks to all volunteers who have helped out in our sports programme as well as partners who played alongside us. Without your support, we would not have been able to sustain our programme.

MDAS would like to dedicate a special mention for member Gareth Ho Jing Rui, who participated in the BISFed 2019 Boccia Regional Open in Dubai under the BC3 category, received an admirable 9th ranking as a debutant. With his performance on the regional stage, Gareth secured himself an 81st position in the Boccia BC3 World Rankings. MDAS looks forward to more of Gareth's stellar performances in the coming year.





---

# PROGRAMME & SERVICES

---

## Art Course

Art is all around us and it is important in one's development so as to inspire as well as guide creativity, growth and appreciation. While simple things like holding a pencil or paintbrush and scribbling with markers and crayons may come easily to most, these are challenging fine motor skills for our members. By adapting and understanding each member's needs, they persevere, communicating thoughts and ideas in a variety of ways.

In the year of review, 3 of our members' artworks for the 2019 VSA's Singapore's Annual Art Competition for Children and Youths with Special Needs were selected for the 10-day long exhibition at Forum The Shopping Mall in Sep 2019.



serving  
**16**  
persons with MD

## Respite Care

With the mission to provide relief for caregivers, MDAS Respite Care Service seeks to provide assistance in activities of daily living and nursing care to members with MD. Our home-help and centre-based services enable caregivers to take a breather and help relieve their stress from taxing round-the-clock caregiving roles. This in turn enhances the well-being of caregivers so as to ensure they remain effective when providing care. These services include feeding, toileting and monitoring health conditions of these members.

During the year under review, more than 100 caregivers benefitted from the service. We would like to show our appreciation to The Estate of Mrs Irene Ong-Tan Liang Kheng for their generous contribution towards supporting MDAS's Respite Care Service.



**>2,600**  
hours of caregiving



# PROGRAMME & SERVICES

## Transport Service

The MDAS' wheelchair-accessible transport service is available to all members with Muscular Dystrophy (MD) to provide a safe and affordable mobility option. A highly subsidised service using a specially adapted vehicle, it plays an integral role in facilitating our members' participation in our association's activities as well as in their integration with the community. Members may also use the service under the Dial-A- Ride Scheme for their personal needs, such as attending medical appointments, going to school, recreational and social purposes.

Over the years, auxiliary transport activities were also outsourced to third-party operators to meet the increased demand.

## Transport Subsidy

Through the Accessible Transit & Mobility Assistance/Subsidy (ATMAS), a form of transport subsidy scheme, MDAS rendered over 700 trips under the year of review, to ensure that our school-going children remain in school and continue to seek regular medical consultation despite the high transport cost.



---

# PROGRAMME & SERVICES

---



>250

hours of  
physiotherapy



## Physiotherapy

MDAS provides weekly physiotherapy for members. These sessions help to retain muscle strength and tone, prevent muscle wasting and delay the onset of contractures. For the year under review, this programme has benefitted 23 persons with MD.

## Financial / Special Assistance

Under our Assistive Device & Equipment Subsidy scheme, members with muscular dystrophy were provided with subsidies for the purchase of life-saving medical equipment and motorised wheelchairs. These enable them to enjoy a better quality of life and to live with dignity.



---

# PROGRAMME & SERVICES

---



## Counselling

Daunted to accept the conditions that come with Muscular Dystrophy (MD) and coping with complex issues, it often creates a volatile environment for individuals with MD and their loved ones who are usually the primary caregivers. Art therapy and counselling help members and their families cope with struggles and emotions such as anxiety, grief, anger and depression.

Members who have reached their ultimate goals In Art Therapy had stopped the programme, while new cases were introduced to benefit from the sessions. Grief Recovery sessions were introduced to help caregivers deal with the loss of their loved one.

During the year, over 19 members benefited from the counselling sessions that were conducted, with over 100 hours served.

## Family Connect and Members' Support Group

At MDAS, the programmes and services not only serve individuals with MD, but also their families as well. That is why building a close-knitted community among MD families is of critical importance to the association. Through support group activities, MDAS strives to connect deeply with the families.

Some of the activities conducted in the given year include the Caregivers Retreat on 22-23 June 2019 for caregivers to rejuvenate, the Pain Management Workshop on 28 September, as well as opportunities for different demographics within the membership to openly dialogue and share experiences and resources; like the MD Ladies Connect on 6 June and youths and adult MD individuals' Focus Group Dialogue on 3 August.



# PROGRAMME & SERVICES



Children in Action (CIA), is an initiative of the National Council of Social Service (NCSS). With effect from 1 April 2019, MDAS, had been working in tandem with NCSS to spearhead the CIA initiative to promote inclusive play among children with different abilities by engaging in a wide array of play and skill-based activities. In FY 2019-2020, CIA had organised 5 inclusive play activities. With a tagline ‘When children play together, they build memories that last forever’, CIA has had the opportunity working with different social service agencies, schools and organisations in curating different play activities so that persons with and without special needs can come together, understand each other’s differences and forge stronger ties as we move forward to build a more inclusive society.

As this is the first year that MDAS helmed the inclusive play initiative, CIA organised a network session to gather feedback and share more about inclusive play with potential partners. From the network sessions, CIA had received positive feedback from previous play partners as they have witnessed a positive transformation in their students/clients. Past play partners are also “hungry” for more such sessions and the ability to reach out to other different organisations. New potential play partners are also eager to come on board and to hone their skills further in developing an inclusive play for their students/clients.



---

# COMMUNITY RELATIONS

---

## Public Awareness

### Media Outreach

Muscular Dystrophy (MD) is a rare condition and is relatively unknown in the Singapore community. It is therefore essential to increase the public awareness about MD and programmes that MDAS extends to our members. This allows the association to continue to grow and gain support, thus helping to bring to light the stories behind the day-to-day challenges of people with MD. With greater awareness, the association hopes to align with Singapore's dream of creating better inclusion among Singaporeans.



## Community Involvement

As a growing self-help social service agency running on a small team of staff, the association relies heavily on support from other sectors of the community, such as corporations, institutions and individuals to ensure the sustainability and reach of the organisation. MDAS continuously engage with these stakeholders as well as our beneficiaries to collaborate on community projects, either for fundraising or public awareness, so as to build a strong and supportive community that advocates for the fight against MD.



---

# COMMUNITY RELATIONS

---

## MDAS X SOTA Journey In Life Project

Spanning from March to May 2019, the Journey in Life Project was a collaboration between MDAS and School of the Arts, Singapore (SOTA) to embark on an emotional journey for our beneficiaries to express their innermost thoughts or fear. Working alongside SOTA students, these students thoughtfully transformed these precious recollections into various different art forms. The art projects ranged from creating sculptures, videos to storybooks. These project not only served as a great opportunity for beneficiaries to reminisce their significant memories, but also created much awareness among the students about the ups and downs of living with MD. The students presented these projects to the whole cohort during assembly.



## Minister Desmond Lee's MDAS Visit

As part of MDAS's ongoing efforts to enhance the quality of life for persons with MD, the association invited Minister for Social and Family Development Desmond Lee to our centre on 27th August 2019 for a better understanding about the centre's activities, as well as a dialogue session with some of our beneficiaries, sharing about living with MD. It was not only a great opportunity to share feedback with our Minister, but also help the ministry better understand about the challenges of persons with severe physical conditions.

---

# COMMUNITY RELATIONS

---

## Shaping our Future Dialogue

This year, MDAS conducted the Annual General Meeting on 3rd August 2019 and co-conducted the “Shaping Our Future Dialogue” for our membership. It was a special occasion, bringing together beneficiaries from different demographics together, to share their thoughts and ideas which MDAS could take moving onto it’s 20th year. The association would like to especially thank L&D in Asia Community for volunteering as facilitators, and Deutsche Bank AG Singapore for providing their venue for the event.



## L&D Christmas Giving

Working hand in hand with L&D in Asia Community, MDAS designed a very special Christmas season for our younger beneficiaries this year. To inspire the spirit of giving, L&D volunteers teamed up with MDAS’s youth beneficiaries to purchase presents at VivoCity, and presented them to seniors at St Andrew’s Nursing Home (Henderson). It was not just an afternoon of fun and music with the seniors, volunteers and beneficiaries, but a great opportunity for volunteers and our beneficiaries to learn about people from very different walks of life, bringing everyone together for a joyous occasion.

---



---

# FUNDING & RESOURCES

---

## Care & Share Movement

Care & Share is a national fund-raising and volunteer movement led by Community Chest for the social service sector, in celebration of SG50. It aims to bring our nation together to show care and concern for the needy and recognise the contributions made by voluntary welfare organisations (VWOs). Eligible donations raised by Community Chest and participating VWOs up to 31 Mar 2016 were matched dollar-for-dollar by the government.

To-date (as of 31st Mar 2020), MDAS had received more than \$1.3 million to support new programmes, capacity and capability building and existing critical needs.

## ComChest Charity Support Fund

The National Council of Social Service (NCSS), with support from Community Chest, established the Charity Support Fund to provide funding to support smaller and under-supported social service organisations in meeting social service needs. The Community Chest Charity Support Fund supports programmes to empower social service users and families, capital expenditure and build capability for community engagements to benefit social service users.

MDAS was selected to be supported by the ComChest Charity Support Fund. The funding was for a two year period at \$50,000 per year, from 1 April 2018 to 31 March 2020.



---

# FUNDING & RESOURCES

---

## President's Challenge (PC) 2018

MDAS was selected to be one of the beneficiaries supported by the President's Challenge (PC) 2018. We have been allocated \$82,000 to support our Transport Subsidy Scheme and other administrative costs. We received the fund in the year of review.

## Deutsche Bank AG Singapore Donate-One-Day

MDAS would like to show our appreciation and gratitude for the staff of Deutsche Bank AG Singapore in voting for MDAS to be selected for the Donate-One-Day funding. Through their support, more than \$120,000 was raised which will go towards supporting our Bridge, BizPower and Sports programme. We look forward to your support and partnership for Donate-One-Day 2020.

## Woh Hup Trust Fund for Bridge Pro Framework

MDAS would like to show our appreciation and gratitude for Woh Hup Trust for selecting MDAS to be the recipient of \$100,000 that will go towards funding MDAS's Bridge Pro Framework, which is the umbrella curriculum for various programmes within the association. We look forward to more collaboration with the Woh Hup Limited community.





---

# FUNDING & RESOURCES

---

## Stories From The Heart, A MDAS Fundraising Event 2019

MDAS's first ever charity event combining a luncheon and the concept of storytelling, was held on 14th December at Suntec Singapore Convention & Exhibition Centre, organised by MDAS together with a dedicated committee of volunteers and members. Our beneficiaries shared insightful personal stories with guests at every table who learnt more about how their contributions will directly impact our members through The Giving Tree. We are truly gratified to have raised over \$156,000 through the afternoon's giving and appeals and hope that the luncheon allowed guests to gain a deeper understanding of MD.

We would like to express our deepest appreciation to the guests present during the luncheon for gracing the event and your generous contributions. We would also like to record our thanks to the volunteers involved whom put their heart and passion into making this fundraiser a resounding success.

We look forward to a more spectacular fundraising gala in 2020.



---

# FUNDING & RESOURCES

---

## Sunburst 2019: The Business Times – Capitaland Fundraising Production

For the third year running, Sunburst was organised by The Business Times and produced by Global Cultural Alliance Ltd alongside artistic director Jeremiah Choy. The production was presented by CapitaLand Hope Foundation, the philanthropic arm of CapitaLand. Held on 7th November, the event was graced by guest of honour Mr Sam Tan, Minister of State for Foreign Affairs and for Social and Family Development. Over \$200,000 was raised in support of MDAS and the School of the Arts Student Assistance Fund (SOTA SAF). Our graphic design class members were given the opportunity of designing the key digital visuals for the production and artworks from the collaboration between SOTA students and MDAS members were also exhibited.

This year's production was especially meaningful, taking on the musical theatre perspective, titled The Ramp. The show highlighted the challenges faced when a group of young people try to stage an all-inclusive concert. We would like to thank the organisers and donors for a truly memorable night as we look forward to Sunburst 2020.

## Flag Day 2019

On 27th April, MDAS held our annual Flag Day to raise funds towards sustaining the programmes and services of MDAS that empowers persons with Muscular Dystrophy. Garnering over 400 volunteers from all walks of life to participate as flag-sellers, MDAS raised over \$150,000. In addition, Flag Day is also the day when our members step forward to do their part and spread the word about this rare condition and share how they have benefitted. The date was shared with Blossom World Society with all funds raised by MDAS given to MDAS and vice versa.

We would like to sincerely thank all volunteers, partners and members who played a part in making Flag Day 2019 a huge success.





# THE YEAR AHEAD

## Future Plans

The year ahead will see the expansion of BizPower programme. Renamed B-Hive, it will comprise two segments:

- (1) Centre-based Employment (retaining the former BizPower role), and
- (2) Job Readiness. B-Hive aims to nurture members and equip them with necessary skills so that they can work, whether in a centre-based, home-based or open employment.

Job Readiness will offer soft skills training, internship and employment opportunities as well as curate suitable training courses and workshops to equip a growing number of MD members, graduating from Institutes of Higher Learning, with other skills that could potentially allow them to work confidently in various fields of work. Our members, together with mentors will share and learn from each other's experiences so as to expand opportunities and be engaged in gainful employment and thus securing financial independence.

## Our Commitments

In the past 5 years, MDAS has served a stable pool of 120 - 150 persons with MD yearly. While the numbers may look small, the work is without a doubt intensive. It is therefore important for MDAS to look at the next juncture of our journey. Having attained our 20th year milestone, MDAS envisions to renew itself in response to a changing social service landscape. We will embark on an a 5-year Strategic Planning exercise, where we will revisit MDAS' mission and vision, review our current position and chart our direction and plans for the journey ahead. We aim to deepen MDAS' impact and position to be more distinctive in the years to come.



---

# THE YEAR AHEAD

---

## Fundraising Plans

With the impact of the COVID-19 situation, fundraising will be expected to take on a new look at MDAS. The association is expected to redesign all our regular face-to-face fundraisers into digital formats, with safe distancing in mind.

- MDAS's annual Flag Day will be re-conceptualised into an online social media campaign, leveraging on Facebook and Instagram for the public to donate via platforms like Give.asia and Giving.sg.
- Every September, MDAS will organise fundraising activities in conjunction with World Duchenne Awareness Day. This year, the association hopes to engage in crowd-fundraising by engaging the public in challenges, generating public awareness about MD concurrently.
- With a promise to our supporters and donors to bring back our fundraising gala/luncheon, MDAS is planning to organise a virtual gala near the end of the year, leveraging on the Facebook livestream platform to engage with a larger online audience.

## Expenditure Plan

On the general fund, we have projected our fund-raising to be low at 3% of the expenditure, with governance and administration expenses taking up 21%. Charitable expenses will continue to be the primary cost of our operation at 76%.





---

# GOVERNANCE & TRANSPARENCY

---

Muscular Dystrophy Association (Singapore), or 'MDAS', is registered with the Registry of Societies on 3rd March 2000, under the Registration No. ROS 111/2000 WEL. We are also registered with the Commissioner of Charities as a Charity under the Charities Act on 26 June 2002, under the Registration No. 01578.

As a charity with Institution of Public Character (IPC) status, MDAS adheres to the guidelines set out by the regulators of charities. We report regularly to the National Council of Social Service (NCSS), Ministry of Social and Family Development (MSF) as well as the Ministry of Health (MOH) and work with them to ensure that we are accountable to all whom we serve.

MDAS is committed to the principles of accountability and transparency. In order to adhere to these principles, MDAS regularly makes available information regarding our programmes/activities, audit statements and Board members through an annual report and our website.

Our Board of Management Committee is made up of volunteers who are elected or co-opted to the Board and serve a period of two years (term of office). Under our governing Constitution, the Honorary Treasurer and Assistant Honorary Treasurer will not be re-elected to the same or related post for a consecutive term of office. No Board member receives remuneration for their Board services.

There are no board members holding staff appointments and paid employees do not serve as executive members of the board. There is no paid employee who is a close member of the family of the Board Member or Executive Director. This is to avoid conflict of interest, role conflicts and integrity issues on board decisions.

## **Role of the Governing Board**

The Board's role is to provide strategic direction and oversight of MDAS' programmes and objectives and to steer the organisation towards fulfilling its vision and mission through good governance. As part of its role, the Board is primarily responsible for the following matters:

- Approve budget for the financial year and monitor expenditure against budget;
- Review and approve financial statements;
- Regularly monitor the progress of the MDAS' programmes and services.

## **Board Roles & Responsibilities**

By and large, our governing board members must ensure that they are not disqualified under the Charities Act from being board members, act in the best interest of the Association and be actively involved in the management and decision-making process. They exercise strict control over financial matters of the Association to ensure the charity remains solvent, and that charitable funds and assets are used reasonably, and only for the furtherance of the Association's objects.

---

# GOVERNANCE & TRANSPARENCY

---

The Board will avoid undertaking activities that will place charity funds, assets and reputation at undue risks and to ensure that MDAS complies with the Charities Act and Regulations, and with the requirements of the Office of the Commissioner of Charities or our Sector Administrators (Ministry of Health). The governing board stays true to the charitable purposes and objects, and to abide by the rules set out in the charity's governing instrument. They ensure proper management of the Association such that it is not opened to abuse and avoid conflict of interests; and comply with the other legislations which govern the charity's activities such as the Charities Act and the Societies Act, if applicable.

## **Sub-committees' Roles and Responsibilities**

### Audit

The Audit Committee facilitates the external and internal audit of the organisation for the Board to obtain independent information about the organisation's activities. The Treasurer or Finance Committee Chairman should not concurrently chair the Audit Committee.

### Finance

The Finance Committee is often led by the Board Treasurer. The committee's review budgets, ensure regular and accurate monitoring and accountability for funds and report to the Board on any financial irregularities and concerns.

### Fundraising

The Fund-raising Committee's task is responsible for overseeing the organisation's overall fund-raising, such as working with staff to establish a fund-raising plan and to monitor fund-raising efforts to be sure that ethical practices are in place, that donors are acknowledged appropriately, and that fund-raising efforts are cost-effective.

### Human Resource

The functions of the HR Committee include drafting and/or revising personnel policies for Board approval, reviewing job descriptions, establishing a salary structure, and annually reviewing staff salaries, and reviewing the benefits package. It is also tasked in guiding development, review and authorisation of HR policies and procedures.

### PR/Communications

The functions of the Public Relations Committee are as to represent the organisation to the community and to review and recommend public education strategies to serve the objectives of the organisation. It also acts as resource persons, and advise on public and media relations.



---

# GOVERNANCE & TRANSPARENCY

---

## **Disclosure of Remuneration and Benefits received by Board Members**

- No Board members are remunerated for their Board services in the financial year.
- None of the MDAS' staff receives more than \$100,000 in annual remuneration each.
- None of the staff serve in the Board of the MDAS.
- MDAS has no paid staff who are close members of the family of the Executive Director or Board members, who each receives total remuneration of more than \$50,000 during the year.

## **Conflict of Interest Policy**

- All Board members and executive staff are required to comply with MDAS' conflict of interest policy which stipulates that, when dealing in matters concerning MDAS, they are to exercise their best care, skill and judgement for the sole benefit of MDAS, and to make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest.
- Board members and executive staff also abstain and do not participate in decision-making on matters where they have a conflict of interest.
- The Board has put in place documented procedures for Board members and executive staff to declare actual or potential conflicts of interests on a regular and need-to basis.
- No Board member or staff is involved in setting his or her own remuneration

## **Related Entities**

MDAS do not have any related entities.

## **Whistle Blowing Policy**

MDAS has in place, a whistle-blowing policy to ensure strong corporate governance and promotes an open and transparent culture, where employees, vendors, clients and other stakeholders are provided an avenue to address concerns about possible wrongdoing, malpractice, improprieties or fraud, in particular or in relation to financial controls, ethics or other matters within the organisation. For more information on our Whistle Blowing Policy, please visit <https://www.mdas.org.sg/governance>

## **Code Compliance - Governance Evaluation Checklist (GEC)**

Our GECs is published on the Charity Portal for public viewing at <https://www.charities.gov.sg>

## **Funding Sources**

MDAS is financially supported by donations and sponsorships from public (individuals and corporations), and as well as funding from government grants such as the President's Challenge, ComChest Charity Support Fund and the Care & Share Movement etc. Fund-raising activities such as Flag Day were held to generate donations.

---

# GOVERNANCE & TRANSPARENCY

---

## **Explanation of the Purposes for which the Charity's Assets are Held**

Property and equipment consisting of renovations, vehicle, furniture and equipment as well as computer software, purchased at 9 Bishan Place #06-04 Junction 8 Shopping Centre Singapore 579837 are used for the Association's charitable activities such as classes, training, talks, counselling, sports and as well as operation use.

## **Future Plans and Commitments**

1. To look for long term financial sustainability and stability of the Association.
2. To broaden and strengthen MDAS' visibility

## **Review of Financial State and Explanation of Major Financial Transactions**

The financial state of the Society could be found in the FYE 2020 audited financial statements attached. Major transactions include the amount raised from the Flag Day, government grants/funds, fund-raising events and also general donations.

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements as at 31st March 2020.

## **Funds**

Fund balances are restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Association's purposes. We disclosed our funds in our audited financial statements, which you may refer to for more information.

## **Purposes of Unrestricted Designated Funds**

Designated funds are set up to support and finance specific services/programmes to benefit the members of the Association.

The Equipment Fund is used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

## **Restricted Funds**

These are funds held by MDAS that can only be applied for specific purposes. Descriptions of the funds can be referred to the notes in the accompanying audited financial statements.

## **Principal Funding Sources**

MDAS mainly relies on donations and grants to fund its operations.

---



---

# GOVERNANCE & TRANSPARENCY

---

## Reserve Position & Policy

MDAS has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the organisation in the event of unforeseen circumstances. The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the organisation.

For more information, please refer to the section on “Reserve position and policy” of our audited financial statements (note 19).

## Succession Planning & Term of Board

To enable succession planning and steady renewal in the spirit of sustainability, we strive to identify and develop future leaders of MDAS particularly at higher management levels such as the Board and the position of the Executive Director. For board succession planning, a working committee had been formed to ensure a gradual transition and to identify opportunities to promote and enable board diversity and succession planning to enhance our board leadership capacity.

On term of board, all office-bearers, except the Treasurer and Assistant Treasurer may be re-elected to the same or related post for a consecutive term of office. The term of office of the Committee is two years.

Disclosure of the reasons for retaining Board member(s) who have served on the Board for more than 10 consecutive years:

Name of Board Members	Reason for retaining	Consecutive Years of Service
Mr. Ong Ban Leong	Elected at AGM	20
Mr. Chua Thiam Weng Calvin	Elected at AGM	15
Mr. Chan Wai Tat	Elected at AGM	15
Mr. Chan Siew Keong Kenneth	Elected at AGM	13
Ms. Nurulasyiqah Bte Mohd Taha	Elected at AGM	11

# GOVERNANCE & TRANSPARENCY

## Board Meetings and Attendance

A total of 5 Board meetings and one AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings:

Name of Board Members & Consulting Member	Appointment / Designation	Attendance*
Mr. Chan Siew Keong Kenneth	President	5 out of 5
Mr. Chang Lai Keung Philip	Vice-President	5 out of 5
Mr. Oh Boon Keng	Honorary Secretary	5 out of 5
Ms. Nurulasyiqah Bte Mohd Taha	Asst. Honorary Secretary	3 out of 5
Mr. Chua Thiam Weng Calvin	Honorary Treasurer	5 out of 5
Mr. Chan Wai Tat	Asst. Honorary Treasurer	4 out of 5
Mr. Ong Ban Leong	Committee Member	1 out of 5
Mr. Chia Ding Shan (wef 3 Aug 2019, AGM)	Committee Member	3 out of 4
Mr. Chia Kiat Meng Benjamin (up to 3 Aug 2019, AGM)	Committee Member	0 out of 1
Mr. Seah Kuang Yeong Alvin (up to 3 Aug 2019, AGM)	Committee Member	0 out of 1
Ms. Jasmine Liew Chia Wei (appointed wef 1st Nov 2019)	Committee Member	1 out of 3

\*Attendance in Board Meetings held during the financial year

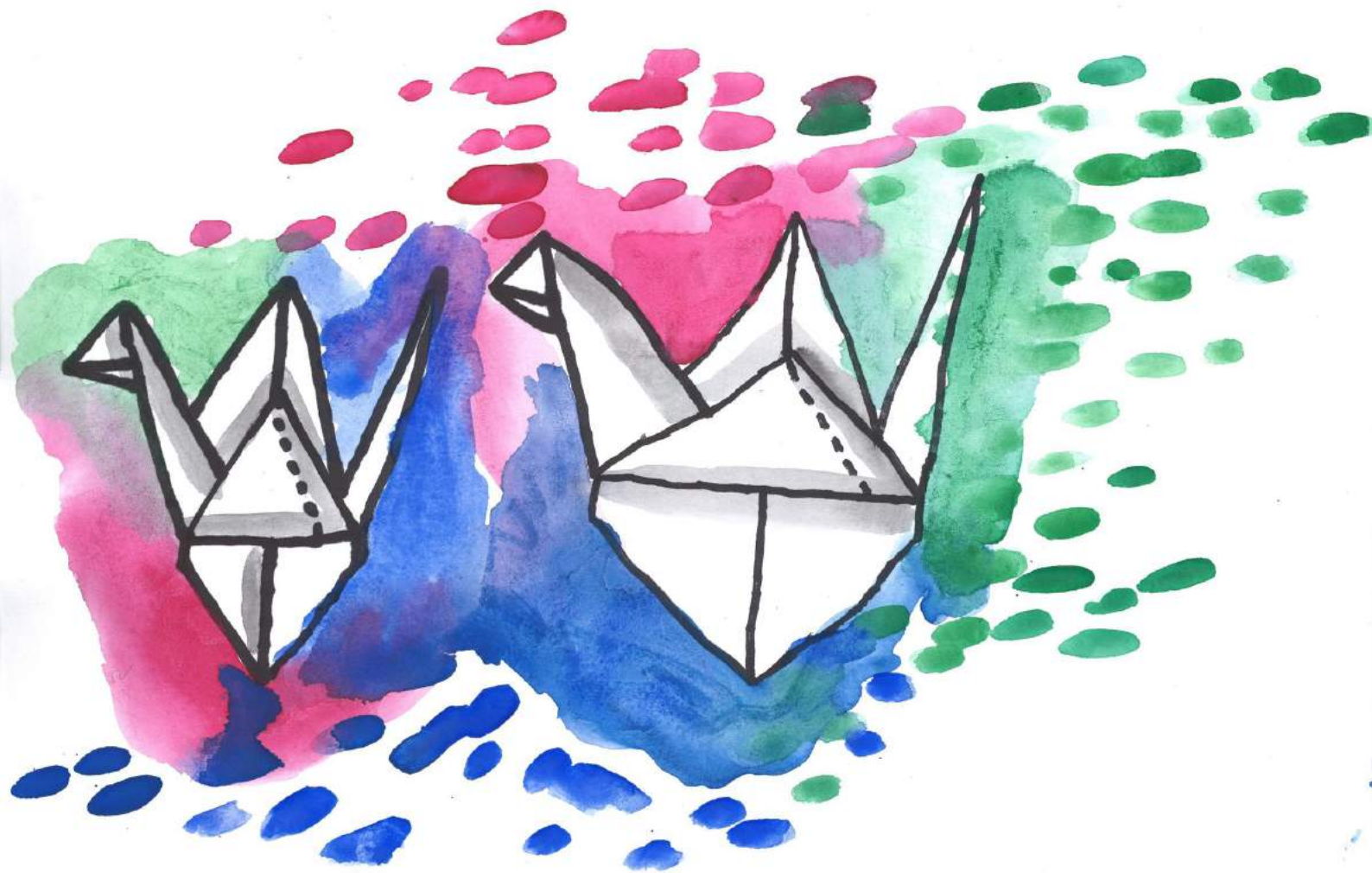




---

# Our Heartfelt **THANKS**

Being a self-help organisation, MDAS is completely reliant on generous donations and help from well-wishers and supporters who believe in our cause. Your donations and volunteering efforts have empowered us to continue doing what we do best; providing care and support to members with muscular dystrophy and their families.



# Thank You!

We regret that we are unable to acknowledge all the donors and supporters who have helped us in the year in these pages. We sincerely thank everyone who stood by our cause and made an impact in the lives of our members.

Special thanks also to members and volunteers who had contributed their photo images to this annual report.



Muscular Dystrophy Association (Singapore)  
9 Bishan Place #06-04 Junction 8 Singapore 579837  
(65) 6259 6933  
(65) 6259 6911  
[mdas@mdas.org.sg](mailto:mdas@mdas.org.sg)  
[mdas.org.sg](http://mdas.org.sg)  
MDASofficial





# 2019/20 FINANCIAL REPORT

---

Audited Financial Statement  
for the Year ended  
31st March 2020

**MUSCULAR DYSTROPHY  
ASSOCIATION (SINGAPORE)**

[UEN. T00SS0094D]

[IPC No. HEF0075/G]

[Registered under the Societies Act, Chapter 311 in  
the Republic of Singapore]

**AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
31 MARCH 2020**

---

**CONTENTS**

Statement by Management Committee	2
Independent Auditor's Report	3
Statement of Financial Activities	7
Statement of Financial Position	9
Statement of Changes in Funds	10
Statement of Cash Flows	11
Notes to the Financial Statements	12

---

**Fiducia LLP**

[UEN. T10LL0955L]

Public Accountants and  
Chartered Accountants of Singapore

71 Ubi Crescent  
#08-01 Excalibur Centre  
Singapore 408571  
T: (65) 6846.8376  
F: (65) 6491.5218



---

**STATEMENT BY MANAGEMENT COMMITTEE**

The Management Committee presents their statement together with the audited financial statements of Muscular Dystrophy Association (Singapore) (the "Association") for the financial year ended 31 March 2020.

In the opinion of the Management Committee,

- a) the financial statements of the Association are drawn up so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2020, and the results, changes in funds and cash flows of the Association for the financial year then ended; and
- b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Management Committee, comprising the following, authorised the issue of these financial statements on **29 OCT 2020**

President	Chan Siew Keong Kenneth
Vice-President	Chang Lai Keung
Honorary Secretary	Oh Boon Keng
Assistant Honorary Secretary	Nurulasyiqah Mohammad Taha
Honorary Treasurer	Chua Thiam Weng
Assistant Honorary Treasurer	Chan Wai Tat
Committee Member	Chia Ding Shan
Committee Member	Ong Ban Leong

On behalf of the Management Committee,



Chan Siew Keong Kenneth  
President



Chua Thiam Weng  
Honorary Treasurer

Singapore, **29 OCT 2020**

## **Fiducia LLP**

Public Accountants and  
Chartered Accountants of Singapore

71 Ubi Crescent  
#08-01 Excalibur Centre  
Singapore 408571  
T: (65) 6846.8376  
F: (65) 6491.5218

Independent auditor's report to the members of:

### **MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

[UEN. T00SS0094D]  
[IPC No. HEF0075/G]

[Registered under the Societies Act, Chapter 311  
in the Republic of Singapore]

## **Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the financial statements of **Muscular Dystrophy Association (Singapore)** (the "Association"), which comprise the statement of financial position as at 31 March 2020, and the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2020 and the results, changes in funds and cash flows of the Association for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other information**

Management is responsible for the other information. The other information comprises the Statement by Management Committee but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Fiducia LLP**

Public Accountants and  
Chartered Accountants of Singapore

71 Ubi Crescent  
#08-01 Excalibur Centre  
Singapore 408571  
T: (65) 6846.8376  
F: (65) 6491.5218

(CONT'D)

Independent auditor's report to the members of:

### **MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

[UEN. T00SS0094D]

[IPC No. HEF0075/G]

[Registered under the Societies Act, Chapter 311  
in the Republic of Singapore]

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



## **Fiducia LLP**

Public Accountants and  
Chartered Accountants of Singapore

71 Ubi Crescent  
#08-01 Excalibur Centre  
Singapore 408571  
T: (65) 6846.8376  
F: (65) 6491.5218

(CONT'D)

Independent auditor's report to the members of:

### **MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

[UEN. T00SS0094D]

[IPC No. HEF0075/G]

[Registered under the Societies Act, Chapter 311  
in the Republic of Singapore]

### **Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

In our opinion,

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeals held during the financial year ended 31 March 2020 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

## **Fiducia LLP**

Public Accountants and  
Chartered Accountants of Singapore

71 Ubi Crescent  
#08-01 Excalibur Centre  
Singapore 408571  
T: (65) 6846.8376  
F: (65) 6491.5218

(CONT'D)

Independent auditor's report to the members of:

### **MUSCULAR DYSTROPHY ASSOCIATION (SINGAPORE)**

[UEN. T00SS0094D]

[IPC No. HEF0075/G]

[Registered under the Societies Act, Chapter 311  
in the Republic of Singapore]

### **Report on Other Legal and Regulatory Requirements (Cont'd)**

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



**Fiducia LLP**

Public Accountants and  
Chartered Accountants

Singapore, **29 OCT 2020**

Partner-in-charge: Soo Hon Weng  
PAB No.: 01089





**STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (CONT'D)**

2019	Note	Unrestricted funds				Restricted funds			Grand total S\$
		General fund S\$	Designated funds		Total S\$	Care & Share fund S\$	TOTE Board S\$	Total S\$	
			Equipment fund S\$	Transport fund S\$					
<b>INCOME</b>									
Income from generated funds	4	1,024,331	0	0	1,024,331	0	0	0	1,024,331
Income from charitable activities	4	185,611	17,713	69,143	272,467	457,834	46,592	504,426	776,893
Other income	4	13,778	0	0	13,778	0	0	0	13,778
		1,223,720	17,713	69,143	1,310,576	457,834	46,592	504,426	1,815,002
<b>EXPENDITURES</b>									
Cost of generating funds	5	103,661	0	0	103,661	0	0	0	103,661
Cost of charitable activities	5	494,440	18,987	108,143	621,570	299,932	25,327	325,259	946,829
Governance and other administrative costs	5	123,294	0	0	123,294	170,536	0	170,536	293,830
		721,395	18,987	108,143	848,525	470,468	25,327	495,795	1,344,320
<b>NET INCOME/(EXPENDITURE)</b>		502,325	(1,274)	(39,000)	462,051	(12,634)	21,265	8,631	470,682

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020**

	Note	2020 S\$	2019 S\$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	1,972,688	1,632,647
Fixed deposits	8	595,162	584,833
Other receivables	9	110,181	46,186
		<u>2,678,031</u>	<u>2,263,666</u>
<b>Non-current asset</b>			
Plant and equipment	10	<u>80,378</u>	<u>127,706</u>
<b>Total assets</b>		<u>2,758,409</u>	<u>2,391,372</u>
<b>LIABILITY</b>			
<b>Current liability</b>			
Other payables	11	<u>13,861</u>	<u>12,384</u>
<b>Total liability</b>		<u>13,861</u>	<u>12,384</u>
<b>NET ASSETS</b>		<u>2,744,548</u>	<u>2,378,988</u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General fund		<u>2,709,336</u>	<u>2,181,512</u>
Designated fund - Equipment fund	12	<u>8,127</u>	<u>16,970</u>
<b>Restricted funds</b>			
Care & Share fund	13	(52,404)	193,073
Tote Board	13	(5,516)	(12,567)
Children in Action	13	85,005	0
President's challenge	13	0	0
		<u>27,085</u>	<u>180,506</u>
<b>TOTAL FUNDS</b>		<u>2,744,548</u>	<u>2,378,988</u>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds				Restricted funds				Total funds S\$
		General fund S\$	Designated fund Equipment fund S\$	Total S\$		Care & Share fund S\$	TOTE Board S\$	Children in Action S\$	President's challenge S\$	
2020										
Beginning of financial year		2,181,512	16,970	2,198,482		193,073	(12,567)	0	0	180,506
Net income/(expenditure)		527,824	(8,843)	518,981		(245,477)	7,051	85,005	0	(153,421)
End of financial year		2,709,336	8,127	2,717,463		(52,404)	(5,516)	85,005	0	27,085
										2,744,548
	Note	Unrestricted funds				Restricted funds				Total funds S\$
		General fund S\$	Equipment fund S\$	Designated funds Transport fund S\$	Total S\$	Care & Share fund S\$	TOTE Board S\$	Total S\$		
2019										
Beginning of financial year		1,698,389	18,244		1,736,431	19,798	1,736,431	205,707	(33,832)	171,875
Net income/(expenditure)		502,325	(1,274)		462,051	(39,000)	462,051	(12,634)	21,265	8,631
Transfer	12	(19,202)	0		19,202	0	0	0	0	0
End of financial year		2,181,512	16,970		2,198,482	0	2,198,482	193,073	(12,567)	180,506
										2,378,988

The accompanying notes form an integral part of these financial statements.



**STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

	Note	2020 S\$	2019 S\$
<b>Cash flows from operating activities</b>			
Net income		365,560	470,682
Adjustments for:			
- Depreciation	10	50,820	62,402
- Interest income	4	(11,045)	(11,167)
Operating cash flow before working capital changes		405,335	521,917
Changes in working capital:			
- Other receivables		(73,733)	(2,283)
- Other payables		1,477	(13,040)
<b>Net cash generated from operating activities</b>		<u>333,079</u>	<u>506,594</u>
<b>Cash flows from investing activities</b>			
Interest received		10,454	124
Purchases of plant and equipment	10	(3,492)	(135,903)
<b>Net cash generated from/(used in) investing activities</b>		<u>6,962</u>	<u>(135,779)</u>
<b>Net increase in cash and cash equivalents</b>		340,041	370,815
Cash and cash equivalents at beginning of financial year		<u>1,632,647</u>	<u>1,261,832</u>
<b>Cash and cash equivalents at end of financial year</b>	7	<u>1,972,688</u>	<u>1,632,647</u>

The accompanying notes form an integral part of these financial statements.

---

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General information**

Muscular Dystrophy Association (Singapore) (the "Association") was registered as an Association under the Societies Act, Chapter 311 on 03 March 2000. The Association is a charity registered under the Charities Act, Chapter 37 since 26 June 2002.

The Association's registered address and principal place of operation is located at 9 Bishan Place, #06-04 Junction 8, Singapore 579837.

The Association has been accorded an Institution of a Public Character ("IPC") status for the period from 12 July 2019 to 11 July 2022.

The objectives of the Association are:

- To provide care and support to people with muscular dystrophy;
- To provide health and public education on muscular dystrophy; and
- To support medical research on muscular dystrophy.

**2. Significant accounting policies**

**2.1 Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard in Singapore ("FRSs") and the disclosure requirements of the Societies Act, Chapter 311 and Charities Act, Chapter 37. These financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollar ("S\$") which is the Association's functional currency.

The preparation of financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the accounting policies. It also requires the use of certain critical accounting estimates and assumptions. The areas involving a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements are disclosed in Note 3.

**Interpretations and amendments to published standards effective in 2019**

In the current financial year, the Association has adopted the new or revised FRSs and Interpretations to FRSs ("INT FRSs") that are relevant to its operations and effective on 1 April 2019. Changes to the Association's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRSs and INT FRSs.

The adoption of these new or amended FRSs and INT FRSs did not result in substantial changes to the accounting policies of the Association and had no material effect on the amounts reported for the current or prior financial years.

## **2. Significant accounting policies (Cont'd)**

### **2.1 Basis of preparation (Cont'd)**

#### **Interpretations and amendments to published standards effective in 2019 (Cont'd)**

##### Adoption of FRS 116 Leases

The Association has adopted the new standard using the modified retrospective method with the date of initial application of 1 April 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application as an adjustment to the opening balance of retained earnings. The Association elected to use the transition practical expedient to not assess whether a contract is, or contains a lease at 1 April 2019. Instead, the Association applied the standard only to contracts that were previously identified as leases applying FRS 17 and INT FRS 104 at the date of initial application.

##### Lease previously accounted for as operating leases

Prior to the adoption of FRS 116, non-cancellable operating lease payments were not recognised as liabilities in the statement of financial position. These payments were recognised as rental expenses over the lease term on a straight-line basis. The Association's accounting policy on leases after the adoption of FRS 116 is as disclosed in Note 2.6.

There were no onerous contracts as at 1 April 2019.

There is no impact of adoption of FRS116 Leases as at 1 April 2019 as there is no operating lease commitments for identifying assets as at 31 March 2019.

#### **Standards issued but not yet effective**

The Association has not adopted the following relevant new/revised FRSs, INT FRSs and amendments to FRSs that were issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to:	
- References to the Conceptual Framework in FRS Standards	1 January 2020
- FRS 1 and FRS 8 <i>Definition of Material</i>	1 January 2020
- FRS 103 <i>Definition of a Business</i>	1 January 2020
- FRS 109, FRS 39 and FRS 107 <i>Interest Rate Benchmark Reform</i>	1 January 2020
- FRS 116 <i>COVID-19-Related Rent Concessions</i>	1 June 2020
- FRS 110 and FRS 28 <i>Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture</i>	To be determined

The management expects that the adoption of the revised standards and interpretations will have no material impact on the financial statements in the period of initial application.



---

## **2. Significant accounting policies (Cont'd)**

### **2.2 Revenue recognition**

Revenue is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Association satisfies a performance obligation by transferring a promise service to the customer, which is when the customer obtains control of the service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation. Revenue is recognised as follows:

#### **2.2.1 Donations**

Donations are recognised and accrued in the statement of financial activities as and when they are committed (i.e. at a point in time). Uncommitted donations are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

#### **2.2.2 Fund-raising and social enterprise project income**

Fund-raising and social enterprise project income are recognised on receipt basis (i.e. at a point in time).

#### **2.2.3 Interest income**

Interest income is recognised on a time-proportion basis using the effective interest method.

#### **2.2.4 Other income**

Other income is recognised when received.

### **2.3 Government grants**

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Association will comply with all attached conditions. Government grants, relating to cost, are deferred and recognised in the statement of financial activities over the period necessary to match them with the costs they are intended to compensate.

### **2.4 Expenses recognition**

All expenses are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

#### **2.4.1 Cost of generating funds**

Costs that are directly attributable to the fund-raising activities are separated from those costs incurred in undertaking charitable activities.

#### **2.4.2 Cost of charitable activities**

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Association. The total costs of charitable expenses are apportionment of overhead and shared costs.

## **2. Significant accounting policies (Cont'd)**

### **2.4 Expenses recognition (Cont'd)**

#### **2.4.3 Governance and other administrative costs**

Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

### **2.5 Employee compensation**

#### **2.5.1 Defined contribution plans**

Defined contribution plans are post-employment benefit plans under which the Association pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Association has no further payment obligations once the contributions have been paid. The Association's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

#### **2.5.2 Employee leaves entitlement**

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date. Unused annual leave are not allowed to be carried forward to the following year.

### **2.6 Leases**

#### **2.6.1 These accounting policies are applied before the initial application date of FRS 116, 1 April 2019:**

##### When the Association is the lessee

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

#### **2.6.2 These accounting policies are applied on or after the initial application date of FRS 116, 1 April 2019:**

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

---

## **2. Significant accounting policies (Cont'd)**

### **2.6 Leases (Cont'd)**

- 2.6.2 These accounting policies are applied on or after the initial application date of FRS 116, 1 April 2019: (Cont'd)

#### When the Association is the lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

##### **a) Right-of-use of assets**

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.10.

##### **b) Lease liabilities**

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.



---

## **2. Significant accounting policies (Cont'd)**

### **2.6 Leases (Cont'd)**

2.6.2 These accounting policies are applied on or after the initial application date of FRS 116, 1 April 2019: (Cont'd)

c) Short-term leases and leases of low-value assets

The Association applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

### **2.7 Financial assets**

#### **2.7.1 Classification and measurement**

The Association classifies its financial assets under amortised cost category.

The classification depends on the Association's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial asset.

The Association reclassifies debt instruments when and only when its business model for managing those assets changes.

i. At initial recognition

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

ii. At subsequent measurement

Debt instruments

Debt instruments mainly comprise of cash and cash equivalents, fixed deposits and other receivables.

Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in the statement of financial activities when the asset is derecognised or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

#### **2.7.2 Impairment**

The Association assesses on a forward looking basis the expected credit losses associated with its debt financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 21 in the financial statements details how the Association determines whether there has been a significant increase in credit risk.

**2. Significant accounting policies (Cont'd)**

**2.7 Financial assets (Cont'd)**

**2.7.2 Impairment (Cont'd)**

For cash and cash equivalents, fixed deposits and other receivables, the general 3 stage approach is applied. Credit loss allowance is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

**2.7.3 Recognition and derecognition**

Regular way purchases and sales of financial assets are recognised on trade date – the date on which the Association commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all risks and rewards of ownership.

On disposal of a debt instrument, the difference between the carrying amount and the sale proceeds is recognised in the statement of financial activities. Any amount previously recognised in other comprehensive income relating to that asset is reclassified to profit or loss.

**2.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits with financial institutions, which are subject to an insignificant risk of changes in value.

Fixed deposits that have short maturities of three months or less from the date of acquisition are reported as cash and cash equivalents. All other fixed deposits are reported separately in the statement of financial position.

**2.9 Plant and equipment**

**2.9.1 Measurement**

All plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of plant and equipment includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal and restoration is included as a consequence of acquiring or using the plant and equipment.

---

## **2. Significant accounting policies (Cont'd)**

### **2.9 Plant and equipment (Cont'd)**

#### **2.9.2 Depreciation**

Depreciation is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

	<b>Useful lives</b>
Computer and software	3 years
Furniture and fittings	10 years
Motor vehicle	5 years
Medical equipment	3 years
Office equipment	5 years
Renovation	10 years

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognised in the statement of financial activities when the changes arise.

Fully depreciated assets still in use are retained in the financial statements.

#### **2.9.3 Subsequent expenditure**

Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance expenses are recognised in the statement of financial activities when incurred.

#### **2.9.4 Disposal**

On disposal of an item of plant and equipment, the difference between the net disposal proceeds and its carrying amount is recognised in the statement of financial activities.

### **2.10 Impairment of non-financial assets**

Plant and equipment are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing of the assets, the recoverable amount (i.e. the higher of the fair value less cost of disposal and value in use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit ("CGU") to which the asset belongs.

If the recoverable amount of the asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset or CGU is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in the statement of financial activities, unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.



---

## **2. Significant accounting policies (Cont'd)**

### **2.10 Impairment of non-financial assets (Cont'd)**

A reversal of impairment loss for an asset is recognised in the statement of financial activities, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase. However, to the extent that an impairment loss on the same revalued asset was previously recognised as an expense, a reversal of that impairment is also recognised in the statement of financial activities.

### **2.11 Financial liabilities**

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument and are classified according to the substance of the contractual arrangements entered into. All interest related charges are recognised in the statement of financial activities. Financial liability includes "Other payables" in the statement of financial position.

Financial liabilities are derecognised when the obligations under the liabilities are discharged, cancelled or expired. When existing financial liabilities are replaced by another from the same lender on substantially different terms of an existing liability or are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in the statement of financial activities.

### **2.12 Other payables**

Other payables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest method.

### **2.13 Provisions for other liabilities and charges**

Provisions for other liabilities and charges are recognised when the Association has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

### **2.14 Funds**

Fund balances are restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Association's purposes.

### **2.15 Contingencies**

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefit is probable.

### **2.16 Events after the reporting period**

Events after the reporting period that provide additional information about the Association's position at the reporting date (adjusting events) are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes to the financial statements when material.

**3. Critical accounting estimates, assumptions and judgements**

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**3.1 Critical accounting estimates and assumptions**

At the reporting date, there were no critical accounting estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3.2 Critical judgements in applying the entity's accounting policies**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

**3.2.1 Government grants**

Government grants to meet operating expenses are recognised as income in the statement of financial activities on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Association if the conditions are not met.

**4. Income**

	Unrestricted funds		Restricted funds			Grand total S\$	
	General fund S\$	Designated fund Equipment Fund S\$	Total S\$	Children in Action S\$	President's Challenge S\$		TOTE Board S\$
<b>2020</b>							
<b>Income from generated funds</b>							
Activities for generating funds							
Fund-raising income	641,638	0	641,638	0	0	0	0
<b>Voluntary income</b>							
Tax deductible donations (Note 15)	378,838	0	378,838	0	0	0	0
General donations	91,059	0	91,059	0	0	0	0
	469,897	0	469,897	0	0	0	0
	1,111,535	0	1,111,535	0	0	0	0
<b>Income from charitable activities</b>							
Charitable activities	128,783	25,505	154,288	0	0	0	0
Government grant	53,000	0	53,000	127,979	82,000	7,051	217,030
Public Awareness	7,489	0	7,489	0	0	0	0
Social enterprise projects	31,394	0	31,394	0	0	0	0
	220,666	25,505	246,171	127,979	82,000	7,051	217,030
<b>Other income</b>							
Enhanced special employment credit	8,343	0	8,343	0	0	0	0
Interest income	11,045	0	11,045	0	0	0	0
Job support scheme	84,847	0	84,847	0	0	0	0
	104,235	0	104,235	0	0	0	0
Total	1,436,436	25,505	1,461,941	127,979	82,000	7,051	217,030

**4. Income (Cont'd)**

	Unrestricted funds			Restricted funds		Grand total
	General fund	Designated funds	Transport Fund	Care & Share Fund	TOTE Board	
	S\$	Equipment Fund	Fund	S\$	S\$	S\$
<b>2019</b>						
<b>Income from generated funds</b>						
Activities for generating funds						
Fund-raising income	698,660	0	0	0	0	698,660
Voluntary income						
Tax deductible donations (Note 15)	305,332	0	0	0	0	305,332
General donations	20,339	0	0	0	0	20,339
	325,671	0	0	0	0	325,671
	1,024,331	0	0	0	0	1,024,331
<b>Income from charitable activities</b>						
Charitable activities	82,231	17,713	69,143	0	0	169,087
Government grant	58,142	0	0	457,834	46,592	562,568
Public Awareness	19,430	0	0	0	0	19,430
Respite Care	30	0	0	0	0	30
Social enterprise projects	25,778	0	0	0	0	25,778
	185,611	17,713	69,143	457,834	46,592	776,893
<b>Other income</b>						
Enhanced special employment credit	674	0	0	0	0	674
Interest income	11,167	0	0	0	0	11,167
Miscellaneous income	1,937	0	0	0	0	1,937
	13,778	0	0	0	0	13,778
<b>Total</b>	1,223,720	17,713	69,143	457,834	46,592	1,815,002



**5. Expenditures**

2020	Note	Unrestricted funds				Restricted funds				Grand total S\$
		General fund S\$	Designated funds		Total S\$	Care & Share Fund S\$	Children in Action S\$	President's Challenge S\$	Total S\$	
			Equipment Fund							
<b>Cost of generating funds</b>		59,615	0	0	59,615	0	0	0	0	59,615
Fund raising expenses										
<b>Cost of charitable activities</b>		0	0	0	0	0	42,974	0	42,974	42,974
Children in Action										
Equipment for members										
- general		0	29,429	29,429	2,864	0	0	0	2,864	32,293
- support costs	6	0	4,919	4,919	0	0	0	0	0	4,919
Programmes and activities										
- general		570,374	0	570,374	100,783	0	0	4,000	104,783	675,157
- support costs	6	83,625	0	83,625	0	0	0	0	0	83,625
Public awareness										
- general		39,667	0	39,667	57,435	0	0	0	57,435	97,102
- support costs	6	4,919	0	4,919	0	0	0	0	0	4,919
Social enterprise project										
- general		24,514	0	24,514	0	0	0	0	0	24,514
- support costs	6	4,919	0	4,919	0	0	0	0	0	4,919
		728,018	34,348	762,366	161,082	42,974	4,000	0	208,056	970,422

**5. Expenditure (Cont'd)**

	Note	Unrestricted fund	Restricted fund		Grand total
		General fund	Care & Share fund	President's Challenge	
2020		S\$	S\$	S\$	S\$
<b>Governance and other administrative cost</b>					
Accounting fees		4,400	0	0	4,400
Advertising fee		789	0	0	789
Auditor's remuneration		4,815	0	0	4,815
Bank charges		1,229	0	0	1,229
Depreciation	10	3,022	47,798	0	50,820
Insurance		6,239	0	0	6,239
Meeting expenses		1,087	0	0	1,087
Office maintenance and security	6	9,536	7,452	24,000	40,988
Postage and stationery		3,051	0	0	3,051
Staff costs					
- CPF, SDL & levy contribution	6	13,759	0	0	13,759
- Training and welfare	6	2,110	1,336	0	3,446
- Medical expenses		1,083	0	0	1,083
- Salaries and bonus	6	69,328	10,000	50,000	129,328
Storage rental	6	1,047	0	4,000	5,047
Subscription and periodicals		979	0	0	979
Telecommunication	6	1,449	0	0	1,449
Transport claim		120	0	0	120
Upkeep of office equipment		(4,218)	17,809	0	13,591
Utilities	6	1,154	0	0	1,154
		<u>120,979</u>	<u>84,395</u>	<u>78,000</u>	<u>283,374</u>

**5. Expenditure (Cont'd)**

2019	Note	Unrestricted funds				Restricted funds			Grand total S\$
		General fund S\$	Designated funds		Care & Share fund S\$	TOTE Board S\$			
			Equipment fund S\$	Transport fund S\$		Total S\$			
<b>Cost of generating funds</b>		103,661	0	0	0	0	0	103,661	
Fund raising expenses									
<b>Cost of charitable activities</b>									
Equipment for members									
- general		0	13,534	0		3,292	0	3,292	16,826
- support costs	6	0	5,453	0		0	0	0	5,453
Insurance, road tax and repair									
Members transport		0	0	1,331		1,719	0	1,719	3,050
- general		0	0	39,489		614	0	614	40,103
- support costs	6	0	0	5,453		0	0	0	5,453
Motor vehicle expense									
- general		0	0	45,512		0	0	0	45,512
- support costs	6	0	0	16,358		0	0	0	16,358
Programmes and activities									
- general		350,277	0	0		214,061	25,327	239,388	589,665
- support costs	6	70,887	0	0		0	0	0	70,887
Public awareness									
- general		23,567	0	0		80,246	0	80,246	103,813
- support costs	6	5,453	0	0		0	0	0	5,453
Respite Care		4,300	0	0		0	0	0	4,300
Social enterprise project									
- general		34,503	0	0		0	0	0	34,503
- support costs	6	5,453	0	0		0	0	0	5,453
		494,440	18,987	108,143		299,932	25,327	325,259	946,829

**5. Expenditure (Cont'd)**

	Note	Unrestricted funds	Restricted funds	Grand total
		General fund	Care & Share Fund	
2019		S\$	S\$	S\$
<b>Governance and other administrative cost</b>				
Accounting fees		350	3,850	4,200
Auditor's remuneration		4,815	0	4,815
Bank charges		1,946	0	1,946
Depreciation	10	3,048	59,354	62,402
General expense		332	0	332
Insurance		261	7,103	7,364
Meeting expenses		725	0	725
Office maintenance and security	6	3,675	40,960	44,635
Postage and stationery		1,204	3,126	4,330
Staff costs				
- CPF, SDL & levy contribution	6	16,329	0	16,329
- Training and welfare	6	1,108	4,640	5,748
- Medical expenses		721	0	721
- Salaries and bonus	6	87,743	26,797	114,540
Storage rental	6	27	6,834	6,861
Subscription and periodicals		481	942	1,423
Transport claim		136	0	136
Telecommunication	6	90	6,769	6,859
Upkeep of office equipment		220	7,948	8,168
Utilities	6	83	2,213	2,296
		<u>123,294</u>	<u>170,536</u>	<u>293,830</u>



**6. Support cost**

The following support costs were allocated as follows:

	Charitable Activities			Governance Costs	Designated Fund		Total Support Costs	Basis of Apportionment
	Social Enterprise Project	Public Awareness	Programmes & Services		Equipment fund	Therapy		
<b>2020</b>	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
Office maintenance and security	477	477	7,628	477	477		19,072	Space occupied
Staff costs								
- CPF, SDL & levy contribution	688	688	11,009	688	688		27,520	Time spent
- Training and welfare	106	106	1,587	106	106		4,221	Per Capita
- Salaries and bonus	3,466	3,466	55,462	3,466	3,466		138,654	Time spent
Storage rental	52	52	839	52	52		2,094	Space are used
Telecommunication	72	72	1,159	72	72		2,896	Time spent
Utilities	58	58	922	58	58		2,308	Space occupied
	4,919	4,919	78,706	4,919	4,919		196,765	

	Charitable Activities			Governance Costs	Designated Funds			Total Support Costs	Basis of Apportionment
	Social Enterprise Project	Public Awareness	Programmes & Services		Equipment fund	Transport fund - transport service	Transport fund - transport subsidy		
<b>2019</b>	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
Office maintenance and security	184	184	2,388	3,675	184	184	551	7,350	Space occupied
Staff costs									
- CPF, SDL & levy contribution	816	816	10,616	16,329	816	816	2,450	32,659	Time spent
- Training and welfare	55	55	723	1,108	55	55	167	2,218	Per Capita
- Salaries and bonus	4,387	4,387	57,033	87,743	4,387	4,387	13,162	175,486	Time spent
Storage rental	2	2	16	27	2	2	3	54	Space are used
Telecommunication	5	5	57	90	5	5	12	179	Time spent
Utilities	4	4	54	83	4	4	13	166	Space occupied
	5,453	5,453	70,887	109,055	5,453	5,453	16,358	218,112	

**7. Cash and cash equivalents**

	2020 S\$	2019 S\$
Cash in hand	1,222	1,222
Cash at banks	1,971,466	1,631,425
	<u>1,972,688</u>	<u>1,632,647</u>

At the reporting date, the carrying amounts of cash and cash equivalents approximate their fair values.

**8. Fixed deposits**

	2020 S\$	2019 S\$
Fixed deposits	<u>595,162</u>	<u>584,833</u>

Fixed deposits at the reporting date had an average maturity of 7.7 months (2019: 7.6 months) from that date and had a weighted average effective interest rate of 1.85% (2019: 1.78%) per annum.

At the reporting date, the carrying amount of fixed deposits approximate its fair values.

**9. Other receivables**

	2020 S\$	2019 S\$
Accrued income	85,027	29,405
Deposits	9,974	9,974
Interest receivables	4,533	3,942
Prepayment	9,393	2,691
Other receivables	1,254	174
	<u>110,181</u>	<u>46,186</u>

At the reporting date, the carrying amounts of other receivables approximate their fair values.

**10. Plant and equipment**

	Balance at 01.04.2019 S\$	Additions S\$	Written off S\$	Balance at 31.03.2020 S\$
<b>2020</b>				
<b>Cost</b>				
Computer and software	159,281	3,168	(24,520)	137,929
Furniture and fittings	32,446	0	(8,430)	24,016
Medical equipment	12,412	0	0	12,412
Motor vehicle	85,890	0	0	85,890
Office equipment	29,157	324	(1,457)	28,024
Renovation	127,670	0	0	127,670
	<u>446,856</u>	<u>3,492</u>	<u>(34,407)</u>	<u>415,941</u>

	Balance at 01.04.2019 S\$	Depreciation S\$	Written off S\$	Balance at 31.03.2020 S\$
<b>Accumulated depreciation</b>				
Computer and software	119,893	25,188	(24,520)	120,561
Furniture and fittings	21,950	2,401	(8,431)	15,920
Medical equipment	12,412	0	0	12,412
Motor vehicle	17,178	17,178	0	34,356
Office equipment	24,359	2,455	(1,456)	25,358
Renovation	123,358	3,598	0	126,956
	<u>319,150</u>	<u>50,820</u>	<u>(34,407)</u>	<u>335,563</u>

	Balance at 01.04.2019 S\$	Balance at 31.03.2020 S\$
<b>Carrying amount</b>		
Computer and software	39,388	17,368
Furniture and fittings	10,496	8,095
Motor vehicle	68,712	51,534
Medical equipment	0	0
Office equipment	4,798	2,667
Renovation	<u>4,312</u>	<u>714</u>
	<u>127,706</u>	<u>80,378</u>

**10. Plant and equipment (Cont'd)**

	Balance at 01.04.2018 S\$	Additions S\$	Written off S\$	Balance at 31.03.2019 S\$
<b>2019</b>				
<b>Cost</b>				
Computer and software	113,509	45,772	0	159,281
Furniture and fittings	30,871	1,575	0	32,446
Motor vehicle	63,150	85,890	(63,150)	85,890
Medical equipment	12,412	0	0	12,412
Office equipment	27,679	1,478	0	29,157
Renovation	126,482	1,188	0	127,670
	<u>374,103</u>	<u>135,903</u>	<u>(63,150)</u>	<u>446,856</u>

	Balance at 01.04.2018 S\$	Depreciation S\$	Written off S\$	Balance at 31.03.2019 S\$
<b>Accumulated depreciation</b>				
Computer and software	83,679	36,214	0	119,893
Furniture and fittings	18,968	2,982	0	21,950
Motor vehicle	63,150	17,178	(63,150)	17,178
Medical equipment	12,412	0	0	12,412
Office equipment	21,929	2,430	0	24,359
Renovation	119,760	3,598	0	123,358
	<u>319,898</u>	<u>62,402</u>	<u>(63,150)</u>	<u>319,150</u>

	Balance at 01.04.2018 S\$	Balance at 31.03.2019 S\$
<b>Carrying amount</b>		
Computer and software	29,830	39,388
Furniture and fittings	11,903	10,496
Motor vehicle	0	68,712
Medical equipment	0	0
Office equipment	5,750	4,798
Renovation	<u>6,722</u>	<u>4,312</u>
	<u>54,205</u>	<u>127,706</u>

In prior year, motor vehicle with registration number PA6970R was purchased through the Designated fund – Transport Fund and has been written off.



**10. Plant and equipment (Cont'd)**

The following plant and equipment were purchased through the Care and Share Fund:

	Computer and software S\$	Furniture and fittings S\$	Office equipment S\$	Renovation S\$	Motor vehicles S\$	Total S\$
<b>2020</b>						
<b>Cost</b>						
Beginning of financial year	126,306	7,706	11,584	17,990	85,890	249,476
Additions	1,584	0	0	0	0	1,584
End of financial year	127,890	7,706	11,584	17,990	85,890	251,060
<b>Accumulated depreciation</b>						
Beginning of financial year	87,873	2,165	6,935	13,679	17,178	127,830
Depreciation (Note 5)	23,935	770	2,317	3,598	17,178	47,798
End of financial year	111,808	2,935	9,252	17,277	34,356	175,628
<b>Carrying amount</b>	16,082	4,771	2,332	713	51,534	75,432
<b>2019</b>						
<b>Cost</b>						
Beginning of financial year	81,228	6,131	10,106	16,802	0	114,267
Additions	45,078	1,575	1,478	1,188	85,890	135,209
End of financial year	126,306	7,706	11,584	17,990	85,890	249,476
<b>Accumulated depreciation</b>						
Beginning of financial year	52,382	1,394	4,619	10,081	0	68,476
Depreciation (Note 5)	35,491	771	2,316	3,598	17,178	59,354
End of financial year	87,873	2,165	6,935	13,679	17,178	127,830
<b>Carrying amount</b>	38,433	5,541	4,649	4,311	68,712	121,646

**11. Other payables**

	2020 S\$	2019 S\$
Accruals	<u>13,861</u>	<u>12,384</u>

At the reporting date, the carrying amount of other payables approximate its fair value.

**12. Designated funds**

	Beginning of financial year S\$	Income S\$	Expenses S\$	Transfer from general fund S\$	End of financial year S\$
<b>2020</b>					
Equipment fund	<u>16,970</u>	<u>25,505</u>	<u>(34,348)</u>	<u>0</u>	<u>8,127</u>
<b>2019</b>					
Equipment fund	18,244	17,713	(18,987)	0	16,970
Transport fund					
- Transport service	(11,919)	36,883	(63,201)	38,237	0
- Transport subsidy scheme	<u>31,717</u>	<u>32,260</u>	<u>(44,942)</u>	<u>(19,035)</u>	<u>0</u>
	<u>19,798</u>	<u>69,143</u>	<u>(108,143)</u>	<u>19,202</u>	<u>0</u>
	<u>38,042</u>	<u>86,856</u>	<u>(127,130)</u>	<u>19,202</u>	<u>16,970</u>

Designated funds are set up to support and finance specific services/programmes to benefit the members of the Association.

The Equipment Fund is used to provide subsidy to members for purchase of equipment, such as wheelchairs and breathing machines.

The Transport Fund is used for the following:

1. Transport Service – (a) to operate a vehicle to ferry members for our programmes/activities and Dial-A-Ride bookings; (b) to provide subsidy for members using other transport source to attend our programmes/activities.
2. Transport Subsidy Scheme – to provide financial assistance to members for schooling and medical appointments.

In prior year, fund transfer between general fund and designated fund (Transport fund) amounting to \$19,202 was approved by Management Committee.

**13. Restricted funds****Care & Share Fund**

Care & Share is a national fund-raising and volunteerism movement led by Community Chest for the social service sector, in celebration of SG50. It aims to bring our nation together to show care and concern for the needy and recognise the contributions made by voluntary welfare organisations (VWOs). Eligible donations raised by Community Chest and participating VWOs from 1 December 2013 to 31 March 2016 will be matched a dollar and twenty-five cents for every eligible donation dollar for the first \$1,000,000 that the Association raises, and a dollar for every eligible donation dollar for the subsequent \$1,000,000 that the Association raises between 1 December 2013 and 31 March 2016 by the Government. The matched amount will go towards building the capabilities and capacities of the social service sector and supporting social service to meet rising needs.

**Net assets of the restricted fund**

	Note	2020 S\$	2019 S\$
<b>Total restricted fund</b>		<b>(52,404)</b>	<b>193,073</b>
<b>Represented by:</b>			
Cash and cash equivalents		(127,836)	71,427
Plant and equipment	10	75,432	121,646
		<b>(52,404)</b>	<b>193,073</b>

**President's Challenge**

The President's Challenge is a movement supported by the kindness and generosity of corporations, foundations and people from all walks of life, regardless of culture, religion or family background, to help those less fortunate.

Each year, President's Challenge run fund-raising campaigns for the beneficiaries selected by the President's Office.

Its community outreach and fundraising campaign selects a large number of benefiting organisations to support and raise funds for so that they can focus on their mission and cause. President's Challenge's support covers various sectors from children & family services, healthcare & eldercare, disability services and rehabilitation of ex-offenders.

Movement of this fund is as follows:

	2020 S\$	2019 S\$
Beginning of financial year	0	0
Grants received	82,000	0
Grants utilised	(82,000)	0
End of financial year	<b>0</b>	<b>0</b>

### 13. Restricted funds (Cont'd)

#### **Tote Board Enabling Lives Initiative Grant (TBELI)**

Administered by SG Enable, the TBELI Grant Call supports innovative and evidence-based projects to bring about improved quality of life for persons with disabilities and their caregivers. It focuses on cross-cutting issues in the disabilities sector – Caregiver and Natural Support, Data and Technology and Transition Management. By highlighting particular challenges in the disability space and defining key goals, the grant encourages players in the social space to work in collaboration towards addressing common problems and achieving desired outcomes. MDAS' project, "Bridge Programme", focuses on transition to work where it nurtures and build fundamental capacity and capabilities of individuals with muscular dystrophy, and prepares them for suitable employment.

#### Net assets of the restricted fund

	2020 S\$	2019 S\$
<b>Total restricted fund</b>	<u>(5,516)</u>	<u>(12,567)</u>
<b>Represented by:</b>		
Cash and cash equivalents	<u>(5,516)</u>	<u>(12,567)</u>

#### **Children in Action**

Children in Action (CIA), is an initiative of the National Council of Social Service ("NCSS"). Launched in August 2015, CIA brought children with and without special needs to play together at inclusive playground. These play activities aim to foster greater awareness and acceptance from a young age.

With effect from 1 April 2019 and in collaboration with the Association, CIA has evolved to include all forms of play - beyond the playgrounds. The Association is spearheading efforts to promote inclusive play among children with different abilities by engaging them in a wide array of play and skill-based activities.

Movement of this fund is as follows:

	2020 S\$	2019 S\$
Beginning of financial year	0	0
Income	127,979	0
Expenses	<u>(42,974)</u>	<u>0</u>
End of financial year	<u>85,005</u>	<u>0</u>



**14. Income tax**

The Association is registered as a charity organisation under Charities Act, Chapter 37. As an approved charity, it is exempt from income tax under Section 13(1)(zm) of the Income Tax Act.

**15. Tax deductible donations**

Tax deductible receipts issued by the Association for donations received during the financial year, pursuant to its IPC status, are recorded as follows:

	2020 S\$	2019 S\$
<b>Statement of Financial Activities:</b>		
General fund:		
Include in activities for generating funds		
- Fundraising : Flag Day	33,688	45,444
- Fundraising : Other projects	447,301	309,364
- Fundraising : Go the Distance	11,670	0
- Fundraising : HCI Kayak	0	37,708
	<u>492,659</u>	<u>392,516</u>
Voluntary income		
- Donations-Tax Exempt (Corporate)	129,680	192,966
- Donations-Tax Exempt (Individual)	249,158	112,366
	<u>378,838</u>	<u>305,332</u>
Total	<u>871,497</u>	<u>697,848</u>

**16. Operating lease commitments – where the Association is the lessee**

The Association sub-leases its office from National Council of Social Service at Unit No. 06-04 Junction 8 Shopping Centre. These leases have renewal rights.

The future minimum lease payments under non-cancellable operating leases contracted for at the reporting date but not recognised as liabilities, are as follows:

	2020 S\$	2019 S\$
Office		
- Not later than one year	0	35,885
- More than a year but not more than five years	0	8,972
	<u>0</u>	<u>44,857</u>

As disclosed in Note 2.1, the Association has adopted FRS 116 Leases on 1 April 2019. The Association has no undiscounted lease payments for the operating lease to be paid after the reporting date since the contract does not contain a lease.

**17. Key management personnel compensation**

Key personnel comprised of members of the Management Committee and senior management of the Association. The remuneration of key management personnel is determined by the Management Committee. The annual remuneration of key management personnel are classified as follows:

	2020 S\$	2019 S\$
Staff salaries & bonus	201,751	204,917
Employer's CPF contribution	26,790	29,279
	<u>228,541</u>	<u>234,196</u>

Number of key management in remuneration bands is as follows:

	Number of key management personnel	
Remuneration bands (S\$)	2020	2019
S\$50,001 to S\$100,000	<u>3</u>	<u>3</u>

Members of the Management Committee are volunteers and receive no monetary remuneration for their contribution.

There are no significant related party transactions during the current and previous financial years.

**18. Reserve position and policy**

The Association's reserve position for financial year ended 31 March 2020 and 31 March 2019 is as follows:

		2020 S\$'000	2019 S\$'000	Increase/ (decrease) %
A	Unrestricted Funds			
	Accumulated general funds	2,709	2,181	24.21
B	Designated Fund			
	Equipment Fund	8	17	(52.94)
C	Restricted Fund	27	181	(85.08)
D	Endowment Funds	0	0	0
E	Total Funds	2,744	2,379	15.34
F	Total Annual Operating Expenditure	1,313	1,344	(2.31)
	Ratio of Funds to Annual Operating Expenditure (A/F)	2.06	1.62	

## Reference:

- D. An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.
- E. Total funds include unrestricted, restricted/designated and endowment funds.
- F. Total annual operating expenditure includes expenses related to cost of generating funds, cost of charitable activities and governance and other administrative costs.

The fund that the Association has set aside is to provide financial stability and the means for the development of its principal activity. The Association intends to maintain the unrestricted funds at a level, which is not more than 3 years of expenditure, to ensure the continued running and smooth operation of the organisation.

**19. Management of conflict of interest**

There is no paid staff on the Association's Management Committee.

Management Committee members are required to disclose any interest that they may have, whether directly or indirectly, that the Association may enter into or in any organisations that the Association has dealings with or is considering dealing with; and any personal interest accruing to him as one of the Association's supplier, user of services or beneficiary. Should there be any potential conflict of interest, the affected Management Committee member may not vote on the issue that was the subject matter of the disclosure. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake.

**20. Financial instruments**

The financial assets and liabilities of the Association as at the end of financial year are as follows:

	2020 S\$	2019 S\$
<b>Financial assets, at amortised cost</b>		
Cash and cash equivalent	1,972,688	1,632,647
Fixed deposits	595,162	584,833
Other receivables (excluding prepayments)	100,788	43,495
	<u>2,668,638</u>	<u>2,260,975</u>
	2020 S\$	2019 S\$
<b>Financial liability, at amortised cost</b>		
Other payables	<u>13,861</u>	<u>12,384</u>

**21. Financial risk management**

The Association is mainly exposed to credit risk and liquidity risk.

The Management Committee is responsible for setting the objectives and underlying principles of financial risk management for the Association. The committee then establishes the detailed policies such as risk identification and measurement and exposure limits and hedging strategies, in accordance with the objectives and underlying principle approved by the Management Committee. Financial risk management is carried out by the committee.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risk.

**21.1 Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligation, resulting in financial loss to the Association.

*Risk management*

The Association adopts the following policy to mitigate the credit risk.

For banks and financial institutions, the Association mitigates its credit risks by transacting only with a counterparty who are rated "A" and above by independent rating agencies.

**21. Financial risk management (Cont'd)****21.1 Credit risk (Cont'd)***Risk management (Cont'd)*

For other parties, the Association manages its credit risk by ensuring that the counterparty has sufficient financial assets and other committed credit lines to settle its financial and contractual obligations to the Association, as when they fall due.

The Association has no significant concentration of credit risk.

*Impairment of financial assets*

The Association does not expect to incur material credit losses on their risk management of financial assets.

Financial assets that are neither past due nor impaired are mainly deposits with banks with high credit-ratings assigned by international credit-rating agencies. Other receivables are neither past due nor impaired are with creditworthy debtors with good payment record with the Association.

The Association has minimal exposure to credit risks due to the nature of its activities. As at the date of this report, major receivables have been collected.

**21.2 Liquidity risk**

Liquidity risk is the risk that the Association will encounter difficulty in meeting its financial obligations due to shortage of funds. The Association exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets or liabilities.

The Association manages its liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate by the Management Committee to fund the Association's activities. It places its cash with creditworthy institutions.

The table below summarises the maturity profile of the Association's financial assets and liabilities at the end of the reporting period based on the contractual undiscounted repayment obligations.

	Within one year S\$	Later than one year but not later than five years S\$	Total S\$
<b>2020</b>			
<b>Financial assets</b>			
Cash and cash equivalents	1,972,688	0	1,972,688
Fixed deposits	595,162	0	595,162
Other receivables	100,788	0	100,788
	<u>2,668,638</u>	<u>0</u>	<u>2,668,638</u>
<b>Financial liability</b>			
Other payables	<u>(13,861)</u>	<u>0</u>	<u>(13,861)</u>
<b>Net financial assets</b>	<u>2,654,777</u>	<u>0</u>	<u>2,654,777</u>



**21. Financial risk management (Cont'd)****21.2 Liquidity risk (Cont'd)**

	Within one year S\$	Later than one year but not later than five years S\$	Total S\$
<b>2019</b>			
<b>Financial assets</b>			
Cash and cash equivalents	1,632,647	0	1,632,647
Fixed deposits	584,833	0	584,833
Other receivables	43,495	0	43,495
	<u>2,260,975</u>	<u>0</u>	<u>2,260,975</u>
<b>Financial liability</b>			
Other payables	<u>(12,384)</u>	<u>0</u>	<u>(12,384)</u>
<b>Net financial assets</b>	<u>2,248,591</u>	<u>0</u>	<u>2,248,591</u>

**22. Fair values**

As at 31 March 2020, the carrying amounts of financial assets and liabilities recorded in the financial statements of the Association approximate their fair values due to their short-term nature.

**23. Events after reporting period**

The novel coronavirus (COVID-19) outbreak in early 2020 did not have an immediate impact on the performance of the Association. However, since the outbreak was declared a Public Health Emergency of International Concern. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of non-essential services have triggered a disruption to the Association's activities.

The Management Committee has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of activities as of and for the year ended 31 March 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of the government's responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Association for future periods.

**24. Authorisation of financial statements**

The financial statements for the financial year ended 31 March 2020 were authorised for issue in accordance with a resolution of the Management Committee on **29 OCT 2020**



Muscular Dystrophy Association (Singapore)  
9 Bishan Place #06-04 Junction 8 Singapore 579837  
(65) 6259 6933  
(65) 6259 6911  
[mdas@mdas.org.sg](mailto:mdas@mdas.org.sg)  
[mdas.org.sg](http://mdas.org.sg)  
MDASofficial